## Ent 432787 Page 1 of 2

WHEN RECORDED RETURN TO: Carriage Crossing Homeowners Association c/o FCS Community Management PO Box 5555 Draper, UT 84020 801-256-0465 manager@hoaliving.com Ent: 432787 - Pa 1 of 2
Date: 07/27/2016 11:58 AM
Fee: \$85.00
Filed By: cp
Jerry Houghton, Recorder
Tooele County Corporation
For: CARRIAGE CROSSING HOMEOWHERS

Space Above for Recorder's Use Only

Parcel #'s:

1801500101 through 1801500173 (All of Lots 101 through 173, Contained within Carriage Crossing, a Planned Unit Development, as the same identified on the record of plat map recorded in Tooele County, Utah as entry no. 367360, (as said record of plat map may have heretofore been amended or supplemented) and in the Declaration of Covenants, Conditions and Restrictions of Carriage Crossing, a Planned Unit Development, recorded in Tooele County, Utah as entry no. 367449, (as said Declaration may have heretofore been amended or supplemented), together with an undivided percentage of ownership interest in the association, out of 15-93-1 for 2013 year.)

All future Phases, Lots and/or Units

## NOTICE OF ASSESSMENT & NOTICE OF REINVESTMENT FEE COVENANT

Each Lot or Unit in Carriage Crossing is subject to recurring assessments. Escrow agents, title companies, or others desiring current information as to the status of assessments should contact FCS Community Management; PO Box 5555; Draper, UT 84020. The phone number is 801-256-0465. The email address is manager@hoaliving.com.

This notice affects the parcels referenced above and any subsequent parcels added to the community via appropriate expansion documentation.

ADDITIONALLY, please note that the Buyer or Seller of a Lot or Unit at Carriage Crossing shall be required to pay to the Carriage Crossing Homeowners Association at the time of closing or settlement of the sale of his or her Lot or Unit a Reinvestment Fee in a sum to be determined by the governing board.

This is not a large master planned development. The amount of the Reinvestment Fee may not exceed .5% of the value of the Lot or Unit at the time of closing unless the Lot or Unit is part of a large master planned development and shall comply with the requirements of Utah Code Ann., Section 57-1-46(5) (2010) as amended or supplemented.

The name of the association of owners responsible for the collection and management of the Reinvestment Fee is the Carriage Crossing Homeowners Association (the "Association") and the address is c/o FCS Community Management; PO Box 5555; Draper, UT 84020. The phone number is 801-256-0465. The email address is manager@hoaliving.com.

The Reinvestment Fee Covenant is intended to run with the Land and to bind successors in interest and assigns thereof.

## Ent 432787 Page 2 of 2

The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Land or any Lot.

The duration of the Reinvestment Fee Covenant is ongoing until amended or supplemented.

The purpose of the Reinvestment Fee is limited to one or more of the following: common planning, facilities, and infrastructure; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; charitable purposes; or association expenses (including, but not limited to, administrative set-up fees).

The Reinvestment Fee required to be paid under the Reinvestment Fee Covenant shall benefit the burdened property.

