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RASHELLE HOBBS  
Recorder, Salt Lake County, UT  
JENKINS BAGLEY PLLC  
BY: eCASH, DEPUTY - EF 3 P.

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**NOTICE OF REINVESTMENT FEE COVENANT**  
(Pursuant to Utah Code Ann. § 57-1-46)

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Pursuant to Utah Code Annotated § 57-1-46, this Notice of Reinvestment Fee Covenant (the “**Notice**”) provides notice that a reinvestment fee covenant (the “**Reinvestment Fee Covenant**”) affects the real property that is described in **Exhibit A** to this Notice. The Reinvestment Fee Covenant was recorded as part of the Amended and Restated Declaration of Covenants, Conditions, and Restrictions for The Villas of Country Lane (the “**Declaration**”) on January 2, 2018, as Entry Number 12690253 in the official records of the County Recorder for Salt Lake County, State of Utah. The Declaration (and any amendments thereto) establishes certain obligations of which all owners, sellers, and buyers should be aware.

**BE IT KNOWN TO ALL SELLERS, BUYERS, AND TITLE COMPANIES** either owning, purchasing or assisting with the closing of a property conveyance within the Villas of Country Lane planned unit development project **THAT**:

1. The Villas of Country Lane Homeowners Association, Inc. (the “**Association**”) is the beneficiary of the Reinvestment Fee Covenant. The Association’s current address for the Association registered agent and principle office is 1049 Countrylane Road, Salt Lake City, UT 84117.

The address of the Association’s registered agent, or other authorized representative, may change from time to time. Any party making payment of the Reinvestment Fee Covenant should verify the most current address for the Association on file with the Utah Division of Corporations and/or Utah Department of Commerce Homeowner Associations Registry.

2. The burden and obligation of the Reinvestment Fee Covenant is intended to run with the land and to bind successors in interest and assigns of each and every lot and lot owner within the Association in perpetuity. The Association’s members, by and through a vote as provided for in the amendment provisions of the Declaration, may amend or terminate the Reinvestment Fee Covenant.

3. The Reinvestment Fee Covenant is required to benefit the burdened property. The purpose of the fee paid under the Reinvestment Fee Covenant is to cover the costs to the Association of effectuating any transfer of membership upon the books of the Association, to perpetuate the reserve funds of the Association or to reduce the Common expenses of the Association.



# EXHIBIT A

## LEGAL DESCRIPTION

The real property located in the Villas of Country Lane Subdivision Plat recorded in the Salt Lake County Recorder's office, more particularly described as follows:

BOUNDARY DESCRIPTION		
COURSE	DIST.	REMARKS
		COMMENCING 1030.47' FEET SOUTH 87° 54' 46" EAST AND 33.00 FEET SOUTH 0° 06' 16" WEST FROM A COUNTY SURVEY MONUMENT AT THE CENTER LINE INTERSECTION OF 4500 SOUTH STREET AND 700 EAST STREET, SAID POINT OF BEGINNING ALSO DESCRIBED IN SOME OLD DEEDS AS BEING 275.34 FEET SOUTH AND 250.38' FEET EAST OF THE CENTER OF SECTION 5, TOWNSHIP 2 SOUTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN, AND RUNNING THENCE
587° 54' 46" E	255.65	FEET; THENCE
50° 06' 16" W	140.00	FEET; THENCE
EAST	103.34	FEET; THENCE
50° 44' 39" W	265.37	FEET; THENCE
WEST	363.30	FEET; THENCE
N 1° 07' 30" E	405.82	FEET TO THE POINT OF BEGINNING.
		CONTAINING 3.0346 ACRES. OR 27 LOTS

### Salt Lake County Parcel Numbers

Parcel No.	Lot	Parcel No.	Lot	Parcel No.	Lot
22054060270000	1B	22054060360000	10A	22054060460000	20B
22054060280000	2A	22054060370000	11B	22054060470000	21A
22054060290000	3B	22054060380000	12A	22054060480000	22B
22054060300000	4A	22054060390000	13B	22054060670000	23A & 24B*
22054060310000	5A	22054060400000	14A	22054060580000	25A* & 24B*
22054060320000	6B	22054060680000	15A & 16B*	22054060640000	26B & 25A*
22054060330000	7B	22054060630000	17A* & 16B*	22054060530000	27A
22054060340000	8A	22054060660000	18B & 17A*	22054060260000	Common
22054060350000	9B	22054060450000	19A	22054060550000	Common

\* A portion of the Lot is included with the Parcel No.