WHEN RECORDED, MAIL TO: Independence Village Homeowners Association 6465 \$ 3000 E, Suite 104 Holladay, UT 84121

12659705 11/15/2017 3:37:00 PM \$65.00 Book - 10619 Pg - 9507-9508 **ADAM GARDINER** Recorder, Salt Lake County, UT **ARTISAN TITLE** BY: eCASH, DEPUTY - EF 2 P.

TAX ID NO: 33-11-451-009

NOTICE OF REINVESTMENT FEE COVENANT

Pursuant to Utah Code Ann. 57-1-46, the Independence Village Homeowners Association (the "Association") hereby provides notice that the Lots upon which this Notice is recorded, as described in Exhibit A hereto, is subject to the reinvestment fee covenant contained in Article 5, Section 5.20 of the Declaration of Covenants, Conditions, and Restrictions for Independence Village subdivision, recorded in the Salt Lake County Recorder's Office on June 27, 2017 at Entry No. 12563594, Book 10571, Pg. 5952-6003 (the "Declaration"). The Association shall use the funds collected from the Reinvestment Fee to maintain, repair and/or replace the Common Areas and Facilities of the Association for the benefit of all Lots and Units within the Association. Said Reinvestment Fee is perpetual, and runs with the land and binds all successors in interest and assigns, and precludes the imposition of any other reinvestment fee. The Reinvestment Fee is to be paid directly to the Association by the purchaser of the Lot / Unit upon closing of the purchase / sale, as follows:

Payee / Contact: Independence Village Homeowners Association c/o Advantage Management, Attn: Jason Sucher P.O. Box 1006 460 East 800 North Orem, UT 84059 Phone (801) 235-7368 / Email: jason@amres.co

Signed: Name: Gregory Haerr

Position: President, Independence Village Homeowners Association, a Utah corporation

STATE OF UTAH

COUNTY OF SALT LAKE)

On this 15 day of November 2017, personally appeared before me GREGORY HAERR, known or satisfactorily proved to me to be the President of Independence Village Homeowners Association, a Utah corporation, who acknowledged to me that he signed the foregoing instrument as President for said corporation.

BRIDGETT ELLIS NOTARY PUBLIC - STATE OF UTAH COMMISSION# 683160 COMM. EXP. 05-21-2019

Ent 12659705 BK 10619 PG 9507

EXHIBIT A

The foregoing document shall be recorded on the 54 Lots and Parcel numbers, including any Common Area, within the Independence Village Homeowners Association, as follows:

Lots 301 through 354 INDEPENDENCE VILLAGE PHASE 3 SUBDIVISION, according to the official plat thereof on file and of record in the Salt Lake County Recorders office.