

600
 SEP 9 3 31 PM '83
 SALT LAKE COUNTY
 UTAH
 KATE L. DIXON
 RECORDER

Recorded at Request of Grantee:
 at M. Fee Paid \$
 by Dep. Book Page Ref:
 Mail tax notice to GRANTEE: Address 1515 ARAPAHOE STREET P.O. BOX 5482
DENVER COLO. 80217

3842135 **QUIT-CLAIM DEED**
 [CORPORATE FORM]

160132

SOUTH SALT LAKE DEVELOPMENT COMPANY, INC. , a corporation
 organized and existing under the laws of the State of Utah, with its principal office at
 Salt Lake City , of County of Salt Lake , State of Utah,
 grantor, hereby QUIT CLAIMS to

RIO GRANDE LAND COMPANY
 grantee
 of TEN AND NO/100 DOLLARS-----for the sum of
 and other good and valuable considerations. DOLLARS,

the following described tract of land in Salt Lake County,
 State of Utah:

That part of 500 West Street described as follows:
 Beginning at a point on the East line of 500 West Street, said point being the
 Northwest corner of Lot 5, Block 35, Ten Acre Plat "A" Big Field Survey and
 running thence along the East line of 500 West Street, South 0°07'50" West 919.83
 feet to the Denver and Rio Grande Railroad Company Tract; thence along the North-
 erly line of said Railroad Tract along the line of a fence. North 14°30'24" West
 261.18 feet to the West line of said 500 West Street; thence along the West line
 of 500 West Street North 0°07'50" East 2970.64 feet to the South line of 2700 South
 Street; thence along the South line of 2700 South Street South 89°58'30" East 66.0
 feet to the East line of 500 West Street; thence along the East line of 500 West
 Street; South 0°07'50" West 2303.52 feet to the point of beginning, including any
 after-acquired title of grantor.

Subject to the terms and conditions of the certain letter dated August 31, 1983,
 from Rio Grande Land Company, a copy of which is attached hereto and made a part
 hereof.

The officers who sign this deed hereby certify that this deed and the transfer represented
 thereby was duly authorized under a resolution duly adopted by the board of directors of the
 grantor at a lawful meeting duly held and attended by a quorum.

In witness whereof, the grantor has caused its corporate name and seal to be hereunto affixed
 by its duly authorized officers this sixth day of September , A. D. 19 83

Attest:
Paul Hap Green
 Chairman
 [CORPORATE SEAL]

INC.
 SOUTH SALT LAKE DEVELOPMENT CO. Company
 By *Frank K. Stewart*
 President.

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STATE OF UTAH,
 County of Salt Lake } ss.

On the 7th day of September , A. D. 1983
 personally appeared before me FRANK K. STEWART and PAUL HAP GREEN
 who being by me duly sworn did say, each for himself, that he, the said FRANK K. STEWART
 is the president, and he, the said PAUL HAP GREEN is the secretary chairman
 of SOUTH SALT LAKE DEVELOPMENT CO. INC. Company, and that the within and foregoing
 instrument was signed in behalf of said corporation by authority of a resolution of its board of
 directors and said FRANK K. STEWART and PAUL HAP GREEN
 each duly acknowledged to me that said corporation executed the same and that the seal affixed
 is the seal of said corporation.

Brian C. Butters
 BRIAN C. BUTTERS Notary Public.
 My commission expires 11-2-85 My residence is Salt Lake City, Utah

RIO GRANDE LAND COMPANY
1515 ARAPAHOE STREET • P.O. Box No. 5482
DENVER, COLORADO 80217

TELEPHONE (303) 629-5533

August 31, 1983

Mr. Peter Souvall
South Salt Lake Development Corp.
2212 South West Temple, Unit No. 37
Salt Lake City, Utah 84115

Dear Mr. Souvall:

Per conversation, this is to confirm that Rio Grande Land Company's Board has approved the proposed exchange of rights of way as outlined on Drawing dated August 1983, prepared by Richard P. Sorensen, File 6416, attached hereto and made a part hereof.

This is conditioned on:

1. Public bridge and access road will be constructed across Mill Creek providing access to the parcel being conveyed to Rio Grande Land Co. at no expense to Rio Grande Land Company. Said bridge and road to be constructed within one year from this date.
2. Rio Grande Land Company, or its successor in ownership will have the right to tap utilities paying the normal tap fees. If utilities are not in the public right of way, you will grant easement to same.
3. 500 West Street, as shown on Richard P. Sorensen's drawing dated July 1983, file 6395, will be vacated and you will support such vacation and you will quitclaim all interest therein to Rio Grande Land Company.
4. You will complete purchase of the Sheffield property by September 30, 1983, failing which this letter agreement shall be null and void.

Yours very truly,

H. A. Phillips
H. A. Phillips
President and General Manager

Accepted and agreed to this 6th day of September, 1983.

HAP:ebs

cc: Mr. Steve Sheffield
No. 32 Exchange Place, Suite 100
Salt Lake City, Utah 84111

*By Frank Stewart
President
South Salt Lake
Development Company,
Inc.*

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