

WHEN RECORDED, PLEASE RETURN TO:

CIG LAYTON, LLC  
889 Eaglewood Loop  
North Salt Lake, UT 84054

SEND TAX NOTICES TO:

RAISING CANE'S RESTAURANTS, L. L.C.  
6800 Bishop Road  
Plano, TX 75024  
Attn: Tax Department – C0710

Tax ID No.: 09-371-0004

space above for Recorder's use

*PTC 21-11342* MEMORANDUM OF LEASE

This Memorandum of Lease is by and between **CIG LAYTON, LLC**, a Utah limited liability company ("Landlord"), whose address is 889 Eaglewood Loop, North Salt Lake, Utah 84054, and **RAISING CANE'S RESTAURANTS, L.L.C.**, a Louisiana limited liability company ("Tenant"), whose address is 6800 Bishop Road, Plano, Texas 75024, who hereby declare that Landlord has leased to Tenant, and Tenant has accepted such lease from Landlord, the Property (later defined) upon the following terms pursuant to that certain Ground Lease between Landlord and Tenant (the "Lease"):

Effective Date of Lease: March 19, 2021.

Description of Property: See Exhibit A attached hereto.

Primary Term: Fifteen (15) Lease Years from the Rent Commencement Date.

Extension(s): Five (5), five (5) year renewal options.

Right of First Offer: The Lease contains a right of first offer in favor of Tenant, pursuant to the terms thereof.

Tenant has the right to mortgage, collaterally assign or otherwise encumber any leasehold interest that Tenant has in the Lease (each a "Leasehold Mortgage") as security for any indebtedness without obtaining the consent of Landlord upon the condition that all rights acquired under each such Leasehold Mortgage shall be subject to each and all of the terms, covenants, conditions and restrictions set forth in the Lease.

Capitalized terms not separately defined herein shall bear the meaning assigned thereto in the Lease.

[SIGNATURES ON FOLLOWING PAGES]



Executed by Tenant on the 14<sup>th</sup> day of June, 2021.

TENANT:

**RAISING CANE'S RESTAURANTS, L.L.C.**,  
a Louisiana limited liability company

By:   
Bryan L. Brown  
Chief Development Officer

STATE OF TEXAS                   §  
   §  
COUNTY OF COLLIN           §

BEFORE ME, the undersigned authority, on this 14<sup>th</sup> day of June, 2021, did personally appear Bryan L Brown, Chief Development Officer of RAISING CANE'S RESTAURANTS, L.L.C., a Louisiana limited liability company, who acknowledged this instrument and stated that he executed same on behalf of said limited liability company.

  
Notary Public, State of Texas

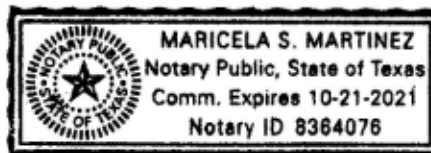


Exhibit A

LEGAL DESCRIPTION OF THE PROPERTY

That certain property located in Davis County, State of Utah, more particularly described as follows:

Beginning at a point on the North line of S.R. 108 (Antelope Drive), said point being 46.67 feet North  $0^{\circ}08'00''$  East from the South quarter corner of Section 8, Township 4 North, Range 1 West, Salt Lake Base and Meridian, the South quarter corner being located 173.95 feet South  $59^{\circ}53'31''$  West from a witness corner. The basis of bearing being between said witness corner and the witness corner for the Southwest corner, said basis of bearing being South  $88^{\circ}14'33''$  East; and running thence South  $89^{\circ}55'10''$  West, a distance of 315.81 feet along said North line of S.R. 108; thence along the East line of 700 West Street the following two calls: (1) North, a distance of 130.62 feet to a point on a 400.00 feet radius curve to the left and a central angle of  $03^{\circ}58'57''$ ; (2) Northerly along said curve a distance of 27.80 feet; thence East, a distance of 317.14 feet; thence South  $00^{\circ}08'00''$  West, a distance of 157.96 feet to the point of beginning.