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2/7/2014 11:46:00 AM \$25.00
Book - 10210 Pg - 586-588
Gary W. Ott
Recorder, Salt Lake County, UT
ADVANCED TITLE SLC
BY: eCASH, DEPUTY - EF 3 P.

WHEN RECORDED, MAIL TO:

Independence at the Point Master Owners Association, Inc.
c/o Bryan J. Flamm
1099 West South Jordan Parkway
South Jordan, UT 84095

SUPPLEMENTAL NOTICE OF REINVESTMENT FEE COVENANT

*Independence at the Point
(Plat D-6)*

Bluffdale City, Salt Lake County, State of Utah

Pursuant to Utah Code Ann. §57-1-46(6), this supplemental notice is hereby provided that each Lot and Parcel that is part of the development project to be completed upon the real property situated in Bluffdale City, Salt Lake County, State of Utah, which is more fully described in Exhibit A hereto (the "**Project**"), and which is subject to that certain Supplemental Declaration for Independence at the Point (Expansion of Master Declaration to Add Property Comprising Plat D-6), recorded with the Salt Lake County Recorder's Office of even date herewith (the "**Supplemental Declaration**"), and to that certain Declaration of Covenants, Conditions, Easements and Restrictions for Independence at the Point recorded with the Salt Lake County Recorder's Office on October 17, 2012, as Entry No. 11493945 (the "**Master Declaration**") (the Supplemental Declaration and the Master Declaration shall be referred to collectively as the "**Declaration**"), is subject to a reinvestment fee covenant requiring payment to the Association (defined below) of an amount to be established by the board of directors of the Association (the "**Board**") from time to time, provided that in no event shall the reinvestment fee exceed the lesser of (a) \$1,000 total (as adjusted from time to time in the Board's reasonable judgment for inflation), (b) 0.5% of the value of the applicable Lot or Parcel, or (c) the maximum rate permitted by applicable law.

In connection with the Master Declaration, a Notice of Reinvestment Fee Covenant was previously recorded with the Salt Lake County Recorder's Office on February 7, 2013, as Entry No. 11572462. With the recording of the Supplemental Declaration, the undersigned provides this supplemental notice with respect to the Project. Capitalized terms not otherwise defined herein shall have the meaning assigned to them in the Declaration.

1. The "**Association**" means Independence at the Point Master Owners Association, Inc., and the fee under the reinvestment fee covenant shall be paid to the Association and delivered to:

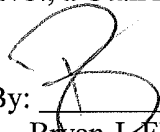
Independence at the Point Master Owners Association, Inc.
1099 West South Jordan Parkway
South Jordan, UT 84095

2. The reinvestment fee covenant, which is described in Section 7.9 of the Master Declaration, is intended to run with the land and to bind all successors in interest and assigns.
3. The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the burdened property.
4. The reinvestment fee covenant shall remain in full force and effect for so long as the Declaration encumbers the Project.
5. The purpose of the fee required to be paid under the reinvestment fee covenant is to provide the Association with funds sufficient to maintain, repair, and otherwise preserve the Community Areas of the Project.
6. The fee required to be paid to the Association under the reinvestment fee covenant is required to be used by the Association to benefit the burdened property, including, without limitation, to maintain, repair, and otherwise preserve the Community Areas of the Project for the benefit of all of the Lots and Parcels encumbered by the Declaration.

WHEREFORE, this Supplemental Notice of Reinvestment Fee Covenant is executed by the undersigned authorized representative of the Association.

ASSOCIATION:

INDEPENDENCE AT THE POINT
 MASTER OWNERS ASSOCIATION,
 INC., a Utah nonprofit corporation

By: 
 Bryan J. Flamm, President

STATE OF UTAH)
 : ss.
 COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this 7th day of February, 2014, by Bryan J. Flamm, President of Independence at the Point Master Owners Association, Inc., a Utah nonprofit corporation.


 Notary Public

My Commission Expires:

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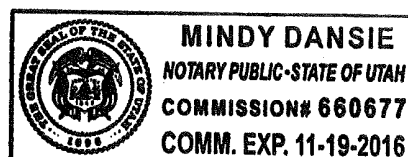


EXHIBIT "A"

(Legal Description of the property)

***Independence at the Point
(Plat D-6)***

The following real property located in Salt Lake County, Utah:

INDEPENDENCE AT THE POINT, PLAT D-6

A PORTION OF THE NORTHEAST 1/4 OF SECTION 14, TOWNSHIP 4 SOUTH, RANGE 1 WEST, SALT LAKE BASE & MERIDIAN, LOCATED IN SALT LAKE COUNTY, UTAH, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT S89°46'54"W ALONG THE SECTION LINE 2047.81 FEET AND SOUTH 1058.48 FEET FROM THE NORTHEAST CORNER OF SECTION 14, TOWNSHIP 4 SOUTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN; THENCE S37°54'39"W 150.00 FEET; THENCE N52°05'21"W 280.00 FEET; THENCE N37°54'39"E 150.00 FEET; THENCE S52°05'21"E 280.00 FEET TO THE POINT OF BEGINNING.

CONTAINS: 0.96± ACRES