13177740 1/24/2020 3:21:00 PM \$76.00 Book - 10888 Pg - 5110-5113 RASHELLE HOBBS Recorder, Salt Lake County, UT SMITH KNOWLES PC BY: eCASH, DEPUTY - EF 4 P.

# NOTICE OF REINVESTMENT FEE COVENANT

(Pursuant to Utah Code Ann. § 57-1-46)

Pursuant to the requirements of Utah Code Ann. § 57-1-46, this instrument is a Notice of Reinvestment Fee Covenant ("Notice") that satisfies the requirements of Utah Code Ann. § 57-1-46(6) and serves as a record notice for that certain reinvestment fee covenant (the "Reinvestment Fee Covenant") that was duly approved and recorded on January 17, 2020 as Entry No. 13172606 within the Declaration of Covenants, Codes & Restrictions for Oquirrh Meadows Subdivision, as amended ("Declaration") and against that certain real property more particularly described in **Exhibit A** ("Property")

# BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES that:

- 1. The name and address of the beneficiary under the above referenced Reinvestment Fee Covenant is Oquirrh Meadows Homeowners Association, 2964 West 4700 South, Suite 112A, Salt Lake City, Utah, 84129. If and when the contact information is this paragraph becomes outdated, contact with the Association may be made through its registered agent. The current registered agent of the Association can be found through the Utah Department of Commerce, Division of Corporations.
- 2. The burden of the above referenced Reinvestment Fee Covenant is intended to run with the Property and to bind successors in interest and assigns. The duration of the above referenced Reinvestment Fee Covenant shall continue and remain in full force and effect until there is recorded an instrument directing the termination or amendment of such Reinvestment Fee Covenant, as provided in the Declaration.
- 3. With the exception of those Lots conveyed by Declarant or Declarant Related Entities, which shall be exempt from the Reinvestment Fee, the Association shall levy a one-time reinvestment fee when a change in ownership of a Lot occurs in the amount set by the Board from time to time, not to exceed one-half of one percent (.05%) of the sale price of the Lot, which amount shall be paid to the Association at the time of transfer. Such amount shall be in addition to any pro rata share of Assessments due and adjusted at settlement. The existence of this Reinvestment Fee Covenant precludes the imposition of an additional reinvestment fee covenant on the burdened property. The purpose of this reinvestment fee is to benefit the burdened property and the Association by facilitating the maintenance of the Common Areas, facilities and/or Association expenses and improvements.

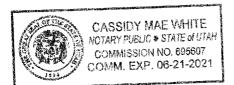
Burt R. Willie

Attorney and Authorized Agent for

Oquirrh Meadows Homeowners Association

STATE OF UTAH	)
	: ss
COUNTY OF WEBER	)

Burt R. Willie, being first duly sworn, says that he is the attorney and authorized agent for *Oquirrh Meadows Homeowners Association* is authorized by the Association to execute the foregoing, and that the same is true and correct of his own knowledge and belief.



### **EXHIBIT "A"**

Lots 401 through 424, inclusive and Lots 428 thru 435, inclusive, OQUIRRH MEADOWS PHASE 4 SUBDIVISION, according to the official plat thereof, on file and of record in the office of the Salt Lake County Recorder.

Parcel ID Numbers 14-30-452-019, 14-30-452-020, 14-30-452-021, 14-30-452-22, 14-30-452-023, 14-30-407-023, 14-30-407-024, 14-30-407-025, 14-30-407-026, 14-30-407-027, 14-30-407-028, 14-30-407-022, 14-30-407-021, 14-30-407-020, 14-30-407-019, 14-30-407-018, 14-30-407-017, 14-30-407-016, 14-30-407-015, 14-30-408-026, 14-30-408-027, 14-30-408-028, 14-30-408-029, 14-30-408-030, 14-30-408-035, 14-30-409-007, 14-30-409-006, 14-30-409-005, 14-30-409-004, 14-30-409-003, 14-30-409-002, and 14-30-409-001.

### And,

Parcel A and Lots 425, 426 and 427, OQUIRRH MEADOWS PHASE 4 SUBDIVISION PARCEL A AND LOTS 425, 426, 427 AMENDED, according to the official plat thereof, on file and of record in the office of the Salt Lake County Recorder, State of Utah.

Parcel ID Numbers 14-30-408-037, 14-30-408-036, 14-30-408-038, and 14-30-408-039,

#### And.

AN ENTIRE TRACT OF LAND CONTAINING A PORTION OF THREE (3) PARCELS DESCRIBED AS: 1) WARRANTY DEED FOR PARCEL 14-30-408-020 (PARCEL 1) AND PARCEL 14-30-408-008 (PARCEL 2), RECORDED AS ENTRY NO. 11289117, IN BOOK 9971, AT PAGE 608, ON NOVEMBER 30, 2011 IN THE OFFICE OF THE SALT LAKE COUNTY RECORDER, AND 2) SPECIAL WARRANTY DEED FOR PARCEL 14-30-487-004, RECORDED AS ENTRY NO. 11412223, IN BOOK 10027, AT PAGE 1195, ON JUNE 18, 2012 IN THE OFFICE OF SAID RECORDER, SAID ENTIRE TRACT IS LOCATED IN THE SOUTHEAST QUARTER OF SECTION 30, TOWNSHIP 1 SOUTH, RANGE 2 WEST, SALT LAKE BASE AND MERIDIAN. THE BOUNDARY OF SAID ENTIRE TRACT BEING:

BEGINNING AT THE NORTHWESTERLY CORNER OF SAID PARCEL 14-30-487-004, WHICH IS NORTH 00°14'32" WEST ALONG THE QUARTER SECTION LINE, 1460.93 FEET AND EAST 1328.22 FEET FROM THE SOUTH QUARTER CORNER OF SAID SECTION 30 AND RUNNING THENCE SOUTH 89°34'16" EAST (S89°33'21"E) 373.08 FEET (374.68 FEET) TO THE WEST BOUNDARY LINE OF LOIS E. HARMON (WARRANTY DEED RECORDED MARCH 6, 2017, ENTRY 12488642, BOOK 10535, PAGE 2422 IN THE OFFICE OF SAID RECORDER); THENCE SOUTH ALONG SAID WEST LINE 63.43 FEET; THENCE NORTH 89°51'06" EAST (N89°52'01"E) 0.83 FEET TO THE NORTHWEST CORNER OF THE WATTERSON ESTATES SUBDIVISION, RECORDED IN BOOK 2005 AT PAGE 183 IN THE OFFICE OF SAID RECORDER; THENCE SOUTH 00°19'14" WEST (S00°20'09"E), ALONG SAID WEST LINE, 187.00 FEET TO A POINT ON OQUIRRH MEADOWS PHASE 3 SUBDIVISION, RECORDED IN BOOK 99 AT PAGE 263 IN THE OFFICE OF SAID RECORDER; THENCE ALONG SAID SUBDIVISION THE FOLLOWING SIX (6) COURSES: 1) SOUTH 89°59'05" WEST (WEST) 96.10 FEET; 2) SOUTH 67°52'08" WEST (S67°53'03"W) 53.97 FEET; 3) SOUTH 89°59'05" WEST (WEST) 151.00 FEET; 4) SOUTH 00°00'55" EAST (SOUTH) 107.82 FEET; 5) SOUTH 21°47'10" WEST (S21°48'05"W) 53.85 FEET; 6) SOUTH 00°00'55" EAST (SOUTH) 122.50 FEET TO THE NORTHERLY

BOUNDARY LINE OF OQUIRRH MEADOWS PHASE 2 SUBDIVISION, RECORDED IN BOOK 97 AT PAGE 346; THENCE ALONG SAID NORTHERLY LINE THE FOLLOWING NINE (9) COURSES: 1) SOUTH 89°59'05" WEST (EAST) 61.00 FEET; 2) NORTH 89°12'12" WEST (N89°11'17"W) 36.03 FEET TO THE ARC OF A 52.00 FOOT RADIUS CURVE TO THE RIGHT; 3) WESTERLY 29.96 FEET ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 33°00'36" (CHORD BEARS NORTH 72°41'55" WEST 29.55 FEET); 4) NORTH 56°11'37" WEST (N56°10'42"W) 232.64 FEET; 5) SOUTH 33°48'23" WEST (S33°49'18"W) 34.00 FEET; 6) NORTH 56°11'37" WEST (N56°10'42"W) 93.82 FEET; 7) NORTH 33°48'23" EAST (N33°49'18"E) 9.89 FEET; 8) NORTH 55°02'23" WEST (N55°01'28"W) 131.43 FEET; 9) NORTH 80°17'01" WEST (N80°16'06"W) 117.74 FEET; THENCE DEPARTING SAID NORTHERLY BOUNDARY LINE OF OQUIRRH MEADOWS PHASE 2, NORTH 15°44'30" EAST 4.35 FEET TO THE POINT OF A 125.00 FOOT RADIUS CURVE TO THE LEFT; THENCE NORTHERLY 34.21 FEET ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 15°40'46" (CHORD BEARS NORTH 07°54'07" EAST 34.10 FEET); THENCE NORTH 00°03'44" EAST 176.49 FEET; THENCE SOUTH 89°56'16" EAST 421.10 FEET; THENCE SOUTH 75°59'44" EAST 51.52 FEET; THENCE SOUTH 89°56'16" EAST 100.69 FEET; THENCE NORTH 86.46 FEET TO THE POINT OF BEGINNING.

(being the PROPOSED OQUIRRH MEADOWS PHASE 5 DESCRIPTION)

Parcel ID Number 14-30-456-007