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8/25/2017 3:33:00 PM \$18.00
Book - 10592 Pg - 3015-3019
ADAM GARDINER
Recorder, Salt Lake County, UT
STEWART TITLE INS AGCY OF UT
BY: eCASH, DEPUTY - EF 5 P.

WHEN RECORDED RETURN TO:
Sundaravadivel Rajarajan
10694 S. Wild Rice Drive
South Jordan, UT 84009

SPECIAL WARRANTY DEED

Weekley Homes, LLC, **GRANTOR**, hereby CONVEY(S) AND WARRANT(S) against all those claiming by, through or under it to Sundaravadivel Rajarajan, a married man **GRANTEE**, for the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the following tract(s) of land in Salt Lake County, State of Utah described as follows:

Lot 417, KENNECOTT DAYBREAK PLAT 10H SUBDIVISION, AMENDING LOTS V2 AND V3 OF THE KENNECOTT MASTER SUBDIVISION #1 AMENDED, according to the Official Plat thereof as recorded in the Office of the Salt Lake County Recorder, State of Utah.

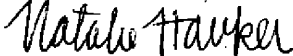
TAX ID #: 26-13-416-001

Subject to City and/or County taxes and assessments, not delinquent; Easements, Rights-of-Way, Covenants, Conditions and Restrictions now of record.

SEE ATTACHED EXHIBIT "B"

WITNESS, the hand of said grantor this 25th day of August, 2017.

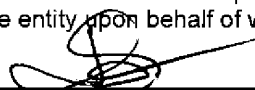
WEEKLEY HOMES, LLC

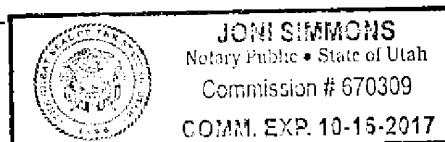


Natalie Hawker
Division Coordinator

State of Utah
County of Salt Lake

On this 25th day of August, 2017, personally appeared before me, the undersigned Notary Public, personally appeared Natalie Hawker, Division Coordinator for WEEKLEY HOMES, LLC, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged before me that he/she/they executed the same in his/her/their authorized capacity(ies) and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.


Notary Public
My commission expires: October 16, 2017



File Number: 01459-26350
Warranty Deed Special UT

Page 1 of 1

EXHIBIT "B"

When Recorded Mail To:

David Weekley Homes
6243 S. Redwood Rd., #230
Taylorsville, UT 84123

RESALE RESTRICTIONS AND JOINT AGREEMENT TO MAINTAIN VALUE OF PURCHASED PROPERTY AND SUBDIVISION DEED RESTRICTION

As a material consideration inducing the grantor under the attached deed ("Seller") to sell to the grantee ("Buyer") that certain real property (the "Property") described in this "Deed", Buyer has covenanted and represented to Seller Buyer's intent to own the Property for the Occupancy Period defined below. Accordingly, this "Deed Restriction" is attached to, and incorporated into, this Deed by virtue of a separate unrecorded agreement (the "Agreement") executed by Buyer and Seller. This Deed Restriction is to provide constructive notice of such commitments by Buyer, and Seller's remedies upon breach of such commitments. Notwithstanding the foregoing, this Deed Restriction includes certain mortgagee protections which shall be in addition to, and shall not be superseded by, the mortgagee protection in the Agreement.

Consistent with the PARTIES' mutual desire and purpose to maintain values of the BUYER'S home, together with all of the homes in the subdivision, and to provide a stabilized community of owner-occupied homes, the PARTIES mutually desire that homes sold in the subject subdivision be sold only to buyers occupying them as their principal or secondary residence. Therefore, in order to induce SELLER to agree to sell the PROPERTY to BUYER, the PARTIES each for themselves represent and agree as follows:

- 1) **Use as Principal or Secondary Residence for One Year.** BUYER represents, warrants and covenants to SELLER that BUYER: (i) owns no more than one other home at the time of execution of this AGREEMENT; (ii) is purchasing the PROPERTY for use as BUYER's principal or secondary residence, and except as excused upon the occurrence of a hardship as described in Exhibit "A" to this DEED RESTRICTION, or upon the prior written consent of SELLER; (iii) shall occupy the PROPERTY as BUYER's principal or secondary residence upon the close of escrow; and, (iv) will not assign or in any manner attempt to transfer BUYER's rights under the AGREEMENT nor enter into any agreement for the sale, lease or other transfer of the PROPERTY which would result in BUYER's failure or inability to occupy the PROPERTY as BUYER's principal or secondary residence and hold title thereto in fee simple, for a consecutive period of at least (1) year from the delivery and recordation of this DEED (the "OCCUPANCY PERIOD"). The provisions of this paragraph and the accuracy and performance of the above representations, warranties, and covenants of BUYER are a condition precedent to SELLER's performance under the AGREEMENT and BUYER acknowledges that without such representations, warranties and covenants, SELLER would not sell PROPERTY to BUYER.
- 2) **Transfer Prior to Close of Escrow.** Except as approved in advance by SELLER in writing, any assignment by BUYER or attempt to assign BUYER's rights under the AGREEMENT, or any sale, lease, or other transfer of the PROPERTY prior to the close of escrow for the sale of the PROPERTY, shall constitute both (i) a material breach of the AGREEMENT, entitling SELLER, at its sole election, to terminate the AGREEMENT and retain BUYER's deposit pursuant to the terms of the AGREEMENT, and (ii) the failure of a condition precedent to SELLER's obligation to sell PROPERTY to BUYER. Prior to the close of escrow pursuant to the AGREEMENT, this DEED RESTRICTION shall not limit SELLER's remedies should BUYER be in default of the AGREEMENT or this DEED RESTRICTION.
- 3) **Transfer Subsequent to Close of Escrow.** Except for hardship situations as described in Exhibit "A" to this DEED RESTRICTION, any sale, lease or other transfer by BUYER by which BUYER either fails to occupy the PROPERTY as BUYER's principal or secondary residence for the OCCUPANCY PERIOD or transfers title to the PROPERTY prior to the expiration of the OCCUPANCY PERIOD, shall constitute a material breach of the AGREEMENT and this DEED RESTRICTION. In the event of such breach, BUYER shall pay SELLER or its designee, liquidated damages in the stipulated amount of Twenty-Five Thousand Dollars (\$25,000) at or before the close of the subsequent sale.
- 4) **Compliance with AGREEMENT.** BUYER shall upon forty-eight (48) hours written notice provide SELLER with such information as shall reasonably be requested to verify compliance with the terms of the AGREEMENT, including in SELLER's discretion, but not limited to: (i) documents of title of all other real property owned by

BUYER; (ii) evidence of employment in State of Utah; (iii) credit report; and (iv) authorization and release form authorizing SELLER to request and receive BUYER's credit report.

- 5) **No Unreasonable Restraint.** BUYER acknowledges that the purpose of this DEED RESTRICTION is to: (a) comply with the PARTIES' intention and desire to maintain the value of BUYER's home as well as all of the homes in the subdivision; (b) create a stabilized community of owner-occupied homes; and (c) prevent a shortage of available homes for permanent residents. BUYER agrees the provisions and restrictions set forth in this DEED RESTRICTION do not constitute an unreasonable restraint upon alienation of the property.
- 6) **Survival; Severability.** All of the covenants herein shall survive the delivery and recordation of the DEED and BUYER acknowledges and agrees that all of SELLER'S warranties and covenants in the DEED are subject to the DEED RESTRICTION. The provisions of this DEED RESTRICTION shall be independent and severable, and determination of invalidity or partial invalidity or enforceability of any one provision or portion hereof shall not affect the validity or enforceability of any other provision of this DEED RESTRICTION or of the AGREEMENT.
- 7) **Recordation.** BUYER's signature below shall be notarized, and this DEED RESTRICTION may, in SELLER's sole discretion, be recorded upon close of the escrow with the Salt Lake County Recorder against the title to PROPERTY purchased by BUYER pursuant to the terms of the AGREEMENT. This recorded DEED RESTRICTION shall not constitute a lien, but shall provide actual and constructive notice of the terms of the AGREEMENT.
- 8) **Subordination.** The PARTIES hereby acknowledge and agree that a violation of the AGREEMENT or this DEED RESTRICTION by either party shall not defeat or render invalid the lien of any first or subsequent mortgage or deed of trust made in good faith and for value (including for any refinancing) by BUYER, and the covenants and provisions of the AGREEMENT and this DEED RESTRICTION shall be inferior and subordinate to the lien of any such mortgage or deed of trust.
- 9) **Interest and Attorney's Fees.** In addition to the damages and relief either Party may be entitled to hereunder or otherwise at law and equity arising from the breach by the other of this DEED RESTRICTION, the AGREEMENT, or any of the terms or conditions thereof, the prevailing party in any action brought to enforce or interpret any of the terms of this DEED RESTRICTION and the AGREEMENT as it relates to this DEED RESTRICTION, whether such action culminates in suit, arbitration, mediation or negotiation, shall be entitled to interest on the judgment amount of twelve percent (12%) per annum, compounded annually from the date of breach through payment in full, together with all costs and attorney's fees reasonably incurred.
- 10) **Disclosure.** Notwithstanding anything herein to the contrary, SELLER makes no representation that any other homes in the subdivision will be (or are) occupied by owners or renters and SELLER shall have no obligation to sell any other homes in the subdivision to people who intend to occupy the home as their primary or secondary residence. SELLER makes no representation or warranty to BUYER that SELLER will enter into, or enforce, the AGREEMENT with any other BUYER of a home in the subdivision. SELLER makes no representation or warranty regarding the number or percentage of homes in the subdivision that will be sold to people who intend to occupy the home as their primary or secondary residence. SELLER expressly reserves the right, in its sole and absolute discretion, to sell any, or even all, of the homes in the subdivision to investors (i.e., non-owner occupied) or people who intend to occupy the homes as owner-occupied or otherwise. SELLER advises BUYER that other homes in the subdivision may be owner occupied, renter occupied, or not occupied at all. With the exception of SELLER's designee specifically identified in writing to SELLER, there is no third-party beneficiary to the AGREEMENT or this DEED RESTRICTION.
- 11) **Survival.** The PARTIES agree that the terms of this DEED RESTRICTION shall survive the closing of escrow on the PROPERTY, and shall insure to the benefit of SELLER and its designees upon closing and completion of the subject subdivision.
- 12) **Expiration.** After the OCCUPANCY PERIOD, this DEED RESTRICTION shall automatically expire without the need for any further action by any person or PARTY.

BUYER acknowledges, BUYER (a) has read the provisions of this DEED RESTRICTION, (b) understands the provisions of this DEED RESTRICTION and agrees they are reasonable, and (c) acknowledges no representation, warranty, or other promise not contained in this DEED RESTRICTION has been made to BUYER by any employee, sales agent or representative of SELLER upon which BUYER is relying in connection with BUYER's purchase of the PROPERTY and execution of this DEED RESTRICTION. BUYER is advised to consult with legal counsel of BUYER's choice before signing this DEED RESTRICTION.

EXHIBIT "A" TO DEED RESTRICTION

The following events shall be deemed to constitute "hardship" situations under which BUYER may transfer, sell, assign, convey or lease (collectively, a "TRANSFER") its rights, title and interest in the PROPERTY prior to occupying and holding title to the PROPERTY for the OCCUPANCY PERIOD.

1. A TRANSFER resulting from the death of BUYER;
2. A TRANSFER by BUYER where the spouse of BUYER becomes the only co-owner of the PROPERTY with BUYER;
3. A TRANSFER resulting from a decree of dissolution of marriage or legal separation or from a property settlement agreement incident to such decree;
4. A TRANSFER by BUYER into a revocable inter vivos trust in which BUYER is a beneficiary;
5. A TRANSFER, conveyance, pledge, assignment or other hypothecation of the PROPERTY to secure the performance of an obligation, which TRANSFER, conveyance, pledge, assignment or hypothecation will be released or reconveyed upon the completion of such performance;
6. A TRANSFER because permanent (more than 6 months) employment related relocation of BUYER or BUYER's spouse (where BUYER is not self-employed) necessary to accommodate a mandatory job transfer required by BUYER's employer to at least 60 miles from the Property location;
7. A TRANSFER necessitated by a medical or financial emergency, proof of which emergency has been delivered to SELLER, and has been approved by SELLER in its reasonable discretion;
8. A TRANSFER which, in the reasonable judgment of SELLER, constitutes a "hardship" situation consistent with the intentions of this AGREEMENT and Exhibit.