When Recorded Mail To: Sage Community Management 3688 East Campus Drive #101 Eagle Mountain, Utah 84005 12137518 9/23/2015 10:44:00 AM \$83.00 Book - 10363 Pg - 8894-8895 Gary W. Ott Recorder, Salt Lake County, UT PROVO LAND TITLE COMPANY BY: eCASH, DEPUTY - EF 2 P.

Ent 12137518 BK 10363 PG 8894

NOTICE OF REINVESTMENT FEE COVENANT

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES that:

- 1. A reinvestment fee is due upon transfer of title, as established by the Declaration of Easements, Covenants, Conditions and Restrictions for Shadow Run at Rosecrest, recorded December 17, 2014, as Entry No 11963826, in the Salt Lake County Recorder's Office, Utah. The name and address of the beneficiary under the above referenced reinvestment fee covenant is Shadow Run Property Owners' Association, c/o Sage Community Management, 3688 E Campus Drive #101, Eagle Mountain, UT 84005. Phone (801) 789-7878. However, contact with the Association should be made through its primary contact as designated from time to time in the online Utah Homeowner Associations Registry maintained by the Utah Dept. of Commerce.
- 2. The seller, buyer, or Title Company involved in the transaction must contact the community manager with the name and mailing address of the purchaser and provide a forwarding address for the seller.
- 3. The burden of the above referenced reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns, such land being described in Exhibit A. The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the property. The duration of the above referenced reinvestment fee covenant is perpetual. The purpose of the fee required to be paid under the reinvestment fee covenant is to provide for the Association's costs related to the transfer of the property and may also provide for payment for common planning, facilities, and infrastructure and of Association expenses. The fee required to be paid under the reinvestment fee covenant is required to benefit the Property.

DATE: <u>September 1</u>	, 2015.	SHADOW RUN PROPERTY OWNERS; ASSOCIATION By: Mark Lords
		Its: Authorized Agent
STATE OF UTAH)	•
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COUNTY OF UTAIT)	
by Mayk Lovas	, as authori	s acknowledged before me September 1, 2015 zed agent for the SHADOW RUN Property a to me or has provided adequate identification.
		Kin Ti
	RIN DRIGGS RY PUBLIC STATE OF UTAH	Notary Public

COMMISSION# 681723 COMM. EXP. 03-24-2019

Exhibit A

(LEGAL DESCRIPTION FOR RECORDING)

Lots 1 through 53, 80 through 94, and 135 through 140, SHADOW RUN PHASE 1 PUD, according to the official plat thereof on record with the Salt Lake County Recorder's Office, Utah.

First Parcel #: 33-07-177-059-0000