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Recorded at Office of SALT LAKE City Recorder DEC 4-1962 BOOK 1993 PAGE 360
Presented to the Board of Commissioners

1299
By Leo Goldstein

AND APPROVED

NOV 27 1962

Harmon J. Johnson
CITY RECORDER

LEASE AGREEMENT

SALT LAKE CITY, a municipal corporation of the State of Utah, as Lessor, hereby leases to GOLDEN WEST MANAGEMENT CO., a Utah partnership, with its principal place of business in Salt Lake City, Utah, as Lessee, the following described real property in Salt Lake County, State of Utah:

Beginning at the Southwest corner of Lot 1, Block 2, Plat "E", Glendale Gardens Subdivision of Section 10, Township 1 South, Range 1 West, Salt Lake Base and Meridian; thence South 35° 57' West, 41.0 feet; thence North 54° 03' West, 521.0 feet; thence North 35° 57' East, 41.0 feet; thence South 54° 03' East, 521.0 feet to point of beginning.

This lease is granted and accepted upon the following terms and conditions:

1. The term of this lease shall be for ninety-nine (99) years from the date hereof.

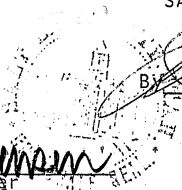
2. The consideration for this lease paid by the Company to Lessor is Six Thousand Eight Hundred Seventy-Seven and 75/100 (\$6,877.75) Dollars, the full amount of which has been paid and payment thereof is acknowledged by the Lessor.

3. This lease covers an area which is traversed by a pipeline drain buried beneath the surface of the ground which pipeline drain is presently operating as a drain and which must continue perpetually to operate as a drain. Accordingly, this lease is expressly subject to the maintenance, repair, replacement and operation of said pipeline drain by the Lessor or the Mosquito Abatement District or other public agency having an interest in the proper functioning and operation of said pipeline drain and its continuance as a drain. Lessor hereby reserves the right to go upon the above described property at any time or place for the purpose of maintaining, repairing or replacing the said pipeline drain, or any part thereof, without cost to the Lessor, except to properly backfill any excavation made so that the surface thereof may be restored as desired by the Lessee.

4. Said leased premises shall be used by the Lessee as a motor vehicle parking area and beautification area and any hard surfacing and beautification thereon shall be at the sole expense of the Lessee. Lessee agrees not to place any structure upon said leased premises that will damage or interfere with said pipeline drain or its use or that will impede or interfere with the maintenance, repair or replacement of the same or any part thereof.

IN WITNESS WHEREOF the parties hereto have executed these premises this 27th day of November, 1962.

SALT LAKE CITY,



By J. Bracken Lee

Mayor

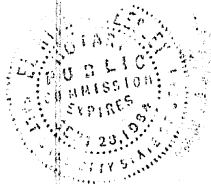
Herman J. Hogensen
City Recorder

GOLDEN-WEST MANAGEMENT CO.

By [Signature]

STATE OF UTAH)
) ss.
COUNTY OF SALT LAKE)

On the 27th day of November, 1962, personally appeared before me J. Bracken Lee and Herman J. Hogensen, who being by me duly sworn, did say that they are the Mayor and City Recorder, respectively, of Salt Lake City, a municipal corporation of the State of Utah, the Lessor in the foregoing Lease Agreement; that said lease was executed by them in behalf of said corporation by authority of a motion of its Board of Commissioners, duly passed on the 27th day of November, 1962; and said persons acknowledged to me that they executed the same.



El Rita M. Beasley
Notary Public

STATE OF UTAH }
COUNTY OF SALT LAKE } ss

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I, Herman J. Hogensen, City Recorder of Salt Lake City, Utah, do hereby certify that the attached
LEASE AGREEMENT from GOLDEN WEST MANAGEMENT COMPANY

was duly approved and accepted by the Board of Commissioners of Salt Lake City, Utah, this
27th day of November, A. D. 1962

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of Salt
Lake City, Utah, this 27th day of November, A. D. 1962


Herman J. Hogensen
City Recorder of Salt Lake City, Utah