

7722391

Pacific Mountain Area
Site Name: 35th South and 11th West
Site #: UT-388E

MEMORANDUM OF AGREEMENT

7722391
09/20/2000 01:53 PM 22.00
Book - 8388 Pg - 7557-7562
NANCY WORKMAN
RECORDER, SALT LAKE COUNTY, UTAH
NEXTEL COMMUNICATIONS
860 W LEVOY DR STE 102
SLC UT 84123
BY: ZJM, DEPUTY - NA 6 P.
ZJM

CLERK: Please return this document to: NEXTEL WEST CORP., d/b/a Nextel Communications
860 West Levoiy Drive, Ste 102
Salt Lake City, Utah 84123
Attn: Property Manager

This Memorandum of Agreement is entered into on this 24th day of August, 2000, by and between GENERATOR EXCHANGE, INC., a Utah corporation, with an address at 1331 West 3300 South, West Valley City, Utah 84119, (hereinafter referred to as "Lessor") and NEXTEL WEST CORP., a Delaware corporation, d/b/a Nextel Communications, with an office at 4643 South Ulster Street, Ste 500, Denver, CO 80237, (hereinafter referred to as "Lessee").

1. Lessor and Lessee entered into a Communications Site Lease Agreement ("Agreement") on 24th day of August 2000, for the purpose of installing, operating and maintaining a communications facility and other improvements. All of the foregoing are set forth in the Agreement.
2. The term of the Agreement is for five (5) years commencing on the date Lessee begins construction of the Lessee Facilities or eighteen (18) months after full execution of this Agreement, whichever first occurs ("Commencement Date"), and terminating on the fifth anniversary of the Commencement Date (the "Term"), with five (5) successive five (5) year options to renew.
3. The Land which is the subject of the Agreement is described in Exhibit A annexed hereto. The portion of the Land being leased to Lessee (the "Premises") is described in Exhibit B annexed hereto.

IN WITNESS WHEREOF, the parties have executed this Memorandum of Agreement as of the day and year first above written.

LESSOR:
GENERATOR EXCHANGE, INC.
a Utah corporation

LESSEE:
NEXTEL WEST CORP.,
a Delaware corporation,
d/b/a Nextel Communications

By: Michael Carter

By: Colin Holland

Title: President

Title: Area Vice President of Engineering/
Operations

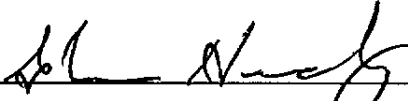
Date: 7-27-00

Date: 8-24-00

ORIGINAL

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And:



By:

Glen Garter

Handwritten initials

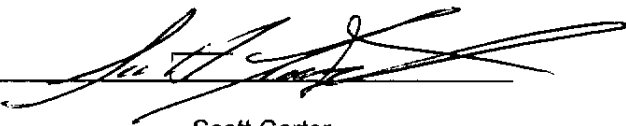
Title:

Vice President

Date:

7-27-00

And:



By:

Scott Carter

Title:

Secretary

Date:

7-27-00.

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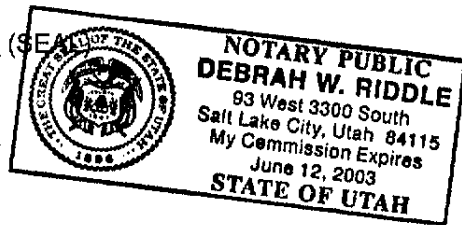
STATE OF Utah
COUNTY OF Salt Lake

On 7-27-00, before me Debrah W. Riddle, Notary Public, personally appeared Michael Carter, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument, the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Debrah W. Riddle
Notary Public

My commission expires: ~~7-27-00~~ 6-12-03



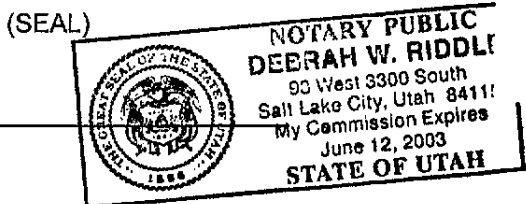
STATE OF Utah
COUNTY OF Salt Lake

On 7-27-00, before me Debrah W. Riddle, Notary Public, personally appeared Glen Carter, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument, the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Debrah W. Riddle
Notary Public

My commission expires: 6-12-03

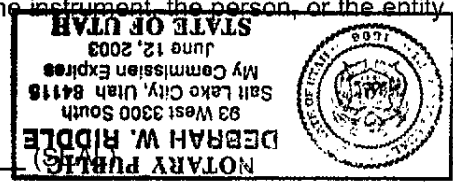


STATE OF Utah

COUNTY OF Salt Lake

On 7-27-00, before me Deborah Kiddle, Notary Public, personally appeared Scott Carter, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument, the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.
Deborah W. Kiddle
Notary Public



My commission expires: 6-12-03

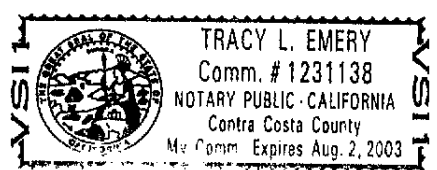
STATE OF California

COUNTY OF Contra Costa

On 8/24/2000, before me Tracy L. Emery, Notary Public, personally appeared Colin Holland, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument, the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.
Tracy L. Emery (SEAL)
Notary Public

My commission expires: 8/2/2003



BK 388 PG 7560

Pacific Mountain Area
Site Name: 33rd South and 11th West
Site #: UT-388E

EXHIBIT A

DESCRIPTION OF LAND

to the Agreement dated 8-24, 2000, by and between GENERATOR EXCHANGE, Inc., a Utah corporation, as Lessor, and NEXTEL WEST CORP., a Delaware corporation, d/b/a Nextel Communications, as Lessee.

The Land is described and/or depicted as follows (metes and bounds):

APN: 15-27-480-010-0000

BEGINNING West 84.16 feet, more or less, and North 0°50' West 460.4 feet from the Southeast corner of Section 27, Township 1 South, Range 1 West, Salt Lake Base and Meridian, and running thence East 32.5 feet; thence North 1°01'30" West 249.71 feet, more or less, thence South 88°58'04" West 166.78 feet; thence North 0°48'45" West 111.76 feet; thence Southwesterly along a curve to the left, 66.08 feet, more or less; thence South 5°50' East 383.67 feet, more or less, thence East 167.52 feet; thence North 0°50' West 36.65 feet, more or less, to the point of BEGINNING.

County of Salt Lake, State of Utah.

Lessor Initials: W.C. King
Lessee Initials: CEL

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EXHIBIT B

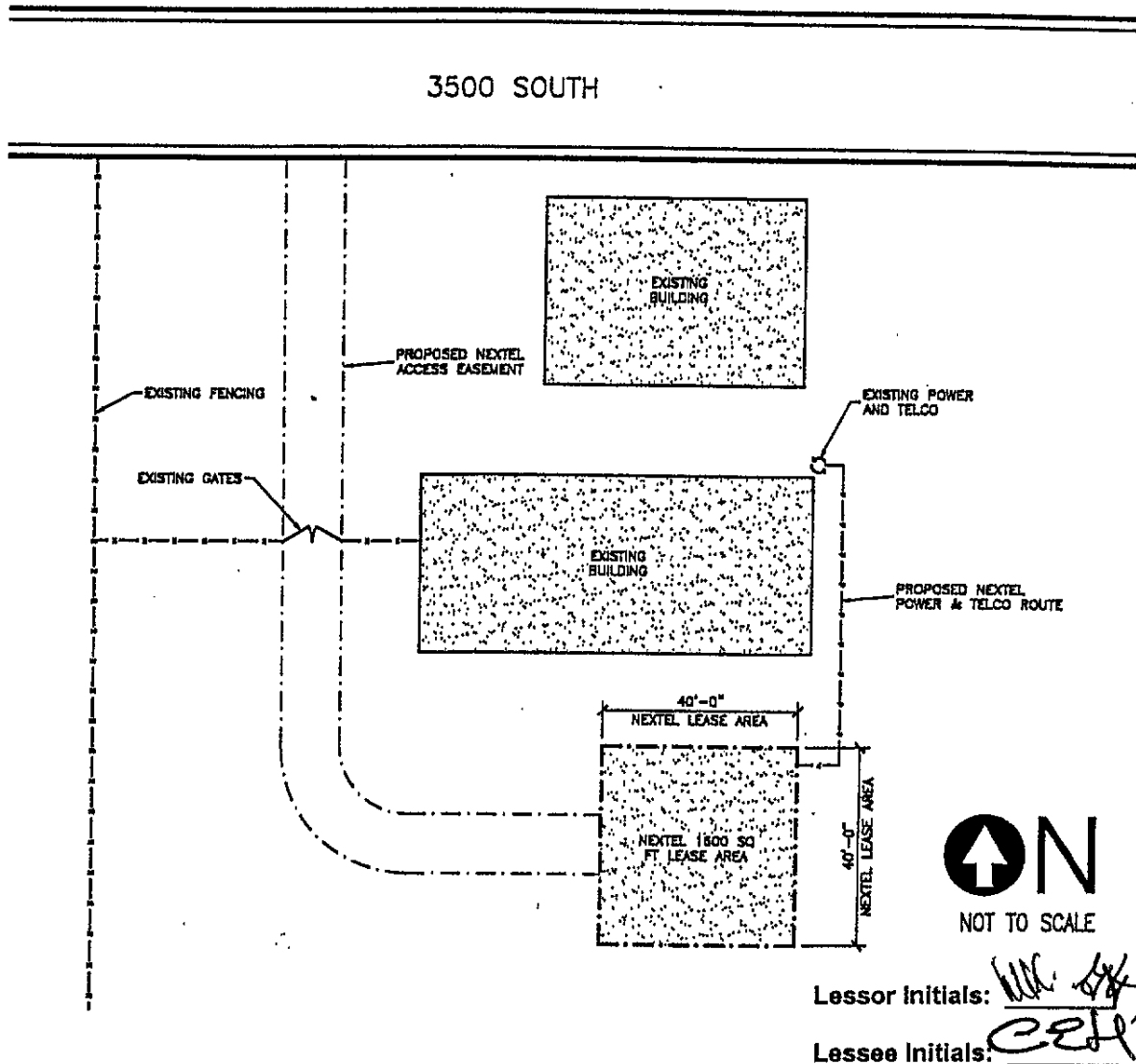
DESCRIPTION OF PREMISES

to the Agreement dated 8-24, 2000, by and between GENERATOR EXCHANGE, INC., a Utah corporation, as Lessor, and NEXTEL WEST CORP., a Delaware corporation, d/b/a Nextel Communications, as Lessee.

The Premises are described and/or depicted as follows:

APN: 15-27-480-010-0000

1331 West 3300 South, West Valley City, Utah 84119



Notes:

1. This Exhibit may be replaced by a land survey of the Premises once it is received by Lessee.
2. Setback of the Premises from the Land's boundaries shall be the distance required by the applicable governmental authorities.
3. Width of access road shall be the width required by the applicable governmental authorities, including police and fire departments.
4. The type, number and mounting positions and locations of antennas and transmission lines are illustrative only. Actual types, numbers, mounting positions may vary from what is shown above.
5. The location of any utility easement is illustrative only. Actual location shall be determined by the servicing utility company in compliance with all local laws and regulations.

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