

## WHEN RECORDED RETURN TO:

D.R. Horton, Inc. 12351 South Gateway Park Place, Suite D-100 Draper, Utah 84020 Attn: Boyd A. Martin 11916386
09/19/2014 03:18 PM \$94.00
Book - 10261 Ps - 5641-5644
GARY W. OTT
RECORDER, SALT LAKE COUNTY, UTAH
D R HORTON INC
12351 S GATEWAY PARK #D100
DRAPER UT 84020
BY: DDP, DEPUTY - WI 4 P.

Space above for County Recorder's Use

## NOTICE OF REINVESTMENT FEE COVENANT (GALENA PARK TOWNHOMES)

Pursuant to Section 57-1-46 of the Utah Code, this NOTICE OF REINVESTMENT FEE COVENANT (GALENA PARK TOWNHOMES) is hereby given for that certain real property located in Salt Lake County, Utah (the "<u>Property</u>") which is more particularly described on <u>Exhibit A</u> attached hereto and incorporated herein, with respect to the following:

- 1. The Declaration of Covenants, Conditions and Restrictions for Galena Park Townhomes dated August \_\_\_\_\_, 2014 (the "<u>Declaration</u>") was recorded in the Office of the Recorder of Salt Lake County, Utah on August \_\_\_\_\_, 2014 as Entry No. \_\_\_\_\_\_ in Book \_\_\_\_\_ beginning at Page \_\_\_\_\_.
- 2. Pursuant to Section 3.24 of the Declaration, the GALENA PARK TOWNHOMES OWNERS ASSOCTION, INC., a Utah nonprofit corporation (the "<u>Association</u>"), is authorized to collect a fee (the "<u>Reinvestment Fee</u>") upon the sale of certain transfers of portions of the Property (except for those certain transfers described in the Declaration that are not subject to the Reinvestment Fee).
- 3. The Reinvestment Fee is payable to the Association at the closing of the transfer of the title of the affected portion of the Property.
  - 4. The Reinvestment Fee shall be paid to the Association, at the following address:

GALENA PARK TOWNHOMES OWNERS ASSOCIATION, INC. P.O. BOX 1006
Orem, Utah 84059-1006

- 5. The burden of the Reinvestment Fee runs with the land and binds all successors in interest and assigns of the Property.
- 6. Unless terminated pursuant to the Declaration, the duration of the Reinvestment Fee is perpetual.
- 7. Pursuant to the Declaration, the Reinvestment Fee shall belong to the Association, and the purpose of the Reinvestment Fee is to benefit the Property, including payment for common planning, facilities and infrastructure, obligations arising from an environmental covenant, community programming, resort facilities, open space, recreation amenities, charitable purposes or association expenses.

- 8. The Reinvestment Fees paid under the Declaration are required to benefit the Property.
- 9. The Reinvestment Fee (as more specifically set forth and described in the Declaration) is the only reinvestment fee covenant to burden the Property, and no additional reinvestment fee covenant of any type or kind may be imposed on the Property.

IN WITNESS WHEREOF, the undersigned have executed this Notice of Reinvestment Fee Covenant (GALENA PARK TOWNHOMES) as of August 14, 2014.

GALENA PARK TOWNHOMES OWNERS ASSOCIATION, INC., a Utah nonprofit corporation

By: July July Travisor Title: July Travisor Title: V.P. Galena Park tot Hort

STATE OF UTAH

: ss.

COUNTY OF SALT LAKE

The foregoing instrument was acknowledged to me this 4 day of for capacity as VICO President of GALENA PARK TOWNHOMES OWNERS ASSOCIATON, INC. a Utah nonprofit corporation.

DARLA K. MILOVICH Notary Public State of Utah My Commission Expires on:

My Commission Expires on:

October 18, 2014
Comm. Number: 601921

My commission expires:

10112/14

	By:
	Name: Jonathan S. Thornky Title: Visjon cFo
STATE OF UTAH )	
: ss. COUNTY OF SALT LAKE )	
by Jonathan S. Thornley	knowledged to me this 14 day of 1000, 2014, in his or her capacity as . HORTON, INC., a Delaware corporation.
DARLA K. MILOVICH Notary Public State of Utah My Commission Expires on: October 18, 2014 Comm. Number: 601921	NOTARY PUBLIC Residing at: Salt Cake County, UT
My commission expires:	5 04,45
10/18/14	

D.R. HORTON, INC., a Delaware corporation

## EXHIBIT A TO NOTICE OF REINVESTMENT FEE COVENANT ([INSERT PROJECT NAME])

As used in this NOTICE OF REINVESTMENT FEE COVENANT (GALENA PARK TOWNHONES), the term "<u>Property</u>" means and refers to that certain real property located in Salt Lake County, State of Utah, more particularly described as follows:

A parcel of land located in the Southwest Quarter of Section 25, Township 3 South, Range 1 West, Salt Lake Base and Meridian, said parcel being more particularly described as follows:

Beginning at the Southern-most Corner of Galena Park Office Condominiums as recorded in Book 2010P at Page 101 in the Salt Lake County Recorder's Office, said point being also on the Northeasterly Rightof-Way Line of Galena Park Drive, said point being also S00°04'44"E 262.96 feet, along the Section Line, and East 792.00 feet from the West Quarter Corner of said Section 25; and running thence, along the Boundary Line of said Galena Park Office Condominiums, the following two (2) courses: (1) N00°05'11"W 97.27 feet, (2) N89°45'10"E 114.67 feet; thence N00°05'11"W 119.09 feet to the South Boundary Line of Sunset at Draper Ridge Subdivision Phase 2, as recorded in Book 2006P at Page 65 in the Salt Lake County Recorder's Office; thence, along said Southerly Boundary Line and the Southerly Boundary Line of Sunset at Draper Ridge Subdivision Phase 2 Amended, as recorded in Book 2006P at Page 392 in the Salt Lake County Recorder's Office, N89°45'13"E 578.02 feet to the Westerly Right-of-Way Line of the Utah Transit Authority Railroad; thence along said Westerly Right-of-Way Line of the Utah Transit Authority Railroad, the following four (4) courses: (1) S05°19'10"W 12.80 feet, (2) S00°15'20"E 217.90 feet, (3) S89°44'40"W 9.00 feet, (4) S00°15'20"E 548.63 feet; thence West 275.11 feet; thence N01°21'27"W 108.69 feet to the Southerly Boundary Line of the Bunderson Invetments Property as recorded as Map # S2006-08-0706 in the Salt Lake County Surveyor's Office; thence, along said Southerly Boundary Line, S89°59'52"W 160.42 feet to the Easterly Right-of-Way Line of Galena Park Drive; thence, along said Easterly Right-of-Way Line, the following two (2) courses: (1) Northwesterly 350.23 feet along the arc of a 735.97 foot radius curve to the left, chord bears N24°14'54"W 346.94 feet; (2) N37°52'54"W 171.02 feet to the Point of Beginning.

Contains: 408,255 SF or 9.37 Acres and 78 Townhomes