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10/19/2011 9:30:00 AM \$62.00
Book - 9959 Pg - 1202-1203
Gary W. Ott
Recorder, Salt Lake County, UT
KIRK A CULLIMORE PC
BY: eCASH, DEPUTY - EF 2 P.

After Recording Return to:
644 Union Square
Sandy, UT 84070

NOTICE OF REINVESTMENT FEE

The WATERSIDE TOWNHOMES PUD HOMEOWNERS ASSOCIATION, INC., has a reinvestment fee covenant. The burden of the reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of additional reinvestment fee covenants on the property described in Exhibit "A" ("Burdened Property"). The reinvestment fee is required to be paid to benefit the Burdened Property.

Association Name and Address: Waterside Townhomes PUD Homeowners Association, Inc., 9980 S. 300 W., Suite 310, Sandy, UT 84070

Association Phone: 801-501-0727

Association Email: nate@rockworthco.com

Duration: The duration of the reinvestment fee is perpetual.

Purpose: The purpose of the reinvestment fee is to cover association expenses, including without limitation: administrative expenses; purchase, ownership, leasing, construction, operation, use, administration, maintenance, improvement, repair, or replacement of association facilities; including expenses for taxes, insurance, operating reserves, capital reserves, and emergency funds; common planning, facilities, and infrastructure expenses; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; or charitable expenses.

Reinvestment Fee Amount: The reinvestment fee is subject to change; contact the Association for the current amount.

DATED: October 12, 2011

WATERSIDE TOWNHOMES PUD HOMEOWNERS ASSOCIATION

Sam Bell

By: Samuel E. Bell
Its: Authorized Representative

STATE OF UTAH)
 :SS
County of Salt Lake)

The execution of the foregoing instrument was acknowledged before me this 10-12, 2011 by Samuel E. Bell, as an Authorized Representative of WATERSIDE TOWNHOMES PUD HOMEOWNERS ASSOCIATION, who is personally know to me or who has provided an acceptable and adequate identification.


Notary Public
 Notary Public
DEBBIE DONALDSON
Commission Number 578170
My Commission Expires
January 23, 2013
State of Utah

EXHIBIT A
Legal Description

ALL UNITS AND COMMON AREA WITHIN WATERSIDE TOWNHOMES AMENDED AS SHOWN ON THE OFFICIAL PLAT THEREOF, RECORDED IN THE SALT LAKE COUNTY RECORDER'S OFFICE, STATE OF UTAH

Parcel Nos.: 21042810890000 and all other parcels in Waterside Townhomes Amended.