SECURITY TIME COMPANY.

When Recorded, mail to:
Salt Lake, Garfield & Western Railway Co.
c/o Bonneville On The Hill Company
220 Kearns Building
Salt Lake City, Utah 84101

Recorded at NA Request of SECURITY TITLE COMPANY Fee Paid, KATIE L. DIXON Recorder, Salt Lake County, Utah

2702504

GRANT OF EASEMENT AND RIGHT-OF-WAY

Bonneville On The Hill Company, a corporation of the State of Utah with its principal place of business in Salt Lake City, Utah, (Grantor) by and through its authorized officers and agents, in consideration of Ten Dollars (\$10.00), receipt of which is hereby acknowledged, and the prospective benefits to be derived by reason of the locating, establishing and constructing certain railroad spur trackage, does hereby convey and release to the Salt Lake Garfield and Western Railway Company, a corporation of Utah, with its principal place of business at 1200 West South Temple, Salt Lake City, Salt Lake County, Utah, (Grantee) an easement and right-of-way for the construction, maintenance and operation of certain railroad spur trackage over and across a portion of the lands owned by Bonneville On The Hill Company and situated in the County of Salt Lake, State of Utah, the said portion over which the right-of-way and easement is hereby granted being more particularly described as follows:

Beginning at the point of convergence of two (2) 572.92 foot radius 90° curves from the existing Garfield-Western Railroad, and including said curves in this easement; which point is S 89°57'45" W 3935' and N 00°02'15" W 572.92 feet from the SE corner of Section 35 T l N., R 2 W, S.L.B.M., thence N 00°02'15" W 2749.32 thence along a 90°00'15" curve to the east for 900' thence N 90°58'00" E approximately 3382.08' to the east line of Sec. 35.

The above centerline description defines a strip of land 100 feet wide, 50 feet on either side, and approximately 8831.4 feet long, upon which Jelco shall build and the railway shall maintain a rail spur.

The right-of-way and easement hereby conveyed and released is for the purpose of locating, establishing, constructing, utilizing and maintaining over and across the above-described land certain railroad spur trackage for rail transportation and service. In the event said right-of-way is abandoned or no longer used for rail transportation and service purposes, this grant shall terminate and all rights and interests revert to Grantor. In this event, however, Grantee in its sole discretion may salvage or remove all or any part of the track or other equipment and facilities which may then be affixed to said lands. This conveyance is based upon the above-described line of route and shall be deemed to include the extreme width of the railroad, as shown in the survey thereof, a true and correct copy of which

is attached hereto marked Exhibit "A", and incorporated herein, and additionally, this conveyance includes 50 feet on each side of the center line of the said railroad for the construction and maintenance thereof, this conveyance being deemed a sufficient conveyance to vest in the Salt Lake Garfield and Western Railway Company an easement in such lands for the uses and purposes cited above, together with such rights of entry upon, passage over, deposit of excavated earth and storage of materials and equipment on

such area as may be necessary or useful for the construction, maintenance
and repair of such railroad.
IN WITNESS WHEREOF, we have hereunto set our hands this $3v^{\frac{1}{2}}$ day
of August, 1974.
BONNEVILLE ON THE HILL COMPANY
ATTEST:  By R. Forder Bucks  Its President
Sectetary
STATE OF UTAH )
) ss. County of salt lake )
On this 30th day of Cugust, 1974, personally appeared
before me R. Bardon Boden and L. J. Lerwiel
who being by me duly sworn did say, each for himself, that he, the said
R. Dordon Boder is the President, and he,
the said <u>L. J. Lerwill</u> is the Secretary of Bonneville On The
Hill Company, and that the within and foregoing instrument was signed in beha
of said corporation by authority of a resolution of its Board of Directors
and said R. Lordon Boden and L. J. Lerwiel each duly
acknowledged to me that said corporation executed the same.
My commission expires:  Resolui Dn. Bywaler  Notary Public
My Commission Expires March 5, 1978  Residing at Solt Like City W
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-2-

BOOK 3842 PAGE 123