Ent 517196 Bk 1403 Pg 667 – 677 MARCY M. MURRAY, Recorder WASATCH COUNTY CORPORATION 2022 Mar 29 08:28AM Fee: \$40.00 TC For: Cottonwood Title Insurance Agency, In ELECTRONICALLY RECORDED

WHEN RECORDED RETURN TO: AJ FIRESIDE PARK CITY 2780 North Moose Wilson Road P O Box 1827 Wilson, Wyoming 83014

PARTIAL RELEASE AND FIRST AMENDMENT
TO
CROSS COLLATERALIZATION AGREEMENT

TAX ID NO.: 00-0007-6872, 00-0007-6880, 00-0007-6898, 00-0015-5338, 00-0020-2698, 00-0020-4218, 00-0020-4219, 00-0020-9040, 00-0020-9370, 00-0020-9372, 00-0021-5551, 00-0021-5557, 00-0021-5558 and 00-0021-5559 (for reference purposes only)

155660-STR

PARTIAL RELEASE AND FIRST AMENDMENT TO CROSS DEFAULT/CROSS COLLATERALIZATION AGREEMENT

THIS PARTIAL RELEASE AND FIRST AMENDMENT TO CROSS DEFAULT/CROSS COLLATERALIZATION AGREEMENT (this "Amendment") is dated effective February 24, 2022, by and between SDP REIT, LLC, a Delaware limited liability company ("SDP REIT"), SDP FINANCIAL 2020, LP, a Delaware limited partnership ("SDP 2020," and together with SDP REIT, "Lender"), AJ FIRESIDE PARK CITY LLC, a Delaware limited liability company ("AJ Fireside"), BENLOCH RANCH LAND COMPANY, LLC, a Utah limited liability company ("Benloch Ranch," and together with AJ Fireside, "Borrower"). Each capitalized term not expressly defined herein shall have the meaning given to such term in the Cross Collateral Agreement (as defined below).

RECITALS

- A. Borrower previously issued to Lender a Secured Promissory Note dated March 17, 2021 in the original principal amount of up to \$79,448,469.00 (the "Note").
- B. The Note was issued pursuant to a Revolving Line of Credit Agreement dated March 17, 2021 between Lender and Borrower (as amended, the "Loan Agreement," and together with the Note and all other documents entered into in conjunction therewith, the "Loan Documents").
- C. Effective on or around October 5, 2021, Borrower and Lender entered into that certain Global Amendment (the "Amendment No. 1").
- D. Effective February 24, 2022, Borrower and Lender entered into that certain Global Amendment No. 2 (the "Amendment No. 2"), whereby Lender agree to release certain collateral from the lien of the Loan Documents.
- E. The Loan Agreement is secured, in part, by that certain Cross Default/Cross Collateralization Agreement entered into on October 29, 2021, recorded in the Wasatch County Recorder's office on November 10, 2021 as Entry No. 510438 (the "Cross Collateral Agreement").
- F. Borrower and Lender desire to amend the Cross Collateral Agreement pursuant to the terms and conditions contained herein.

AGREEMENT

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

- 1. <u>Recitals</u>. Each of the parties hereto acknowledges and agrees that the recitals set forth above in this Amendment are true and accurate and are hereby incorporated into and made a part of this Amendment.
- 2. <u>Partial Release</u>. Lender hereby releases the real property located in Wasatch County, Utah as more particularly described on <u>Exhibit A</u> attached to this Amendment (the "<u>Released Property</u>") from the definition of Property One.
- 3. <u>Property One Definition</u>. The definition of "Property One" in the Cross Collateral Agreement is revised to not include the Released Property.
- 4. Other Terms Unchanged. The Loan Documents, as amended by this Amendment, remain and continue in full force and effect, constitute legal, valid, and binding obligations of each of the parties, and are in all respects agreed to, ratified, and confirmed. Any reference to any Loan Document after the date of this

Amendment is deemed to be a reference to such Loan Document as amended by this Amendment and the Prior Amendment. If there is a conflict between the terms of this Amendment and any Loan Document or the Prior Amendment, the terms of this Amendment shall control. No forbearance or waiver may be implied by this Amendment. Except as expressly set forth herein, the execution, delivery, and performance of this Amendment shall not operate as a waiver of, or as an amendment to, any right, power, or remedy of Lender under any Loan Document, as in effect prior to the date hereof.

- 5. <u>Counterparts</u>. This Amendment may be executed in any number of counterparts with the same effect as if all signing parties had signed the same document. All counterparts shall be construed together and constitute the same instrument. The exchange of copies of this Amendment and of signature pages by facsimile transmission or other electronic transmission (including email) shall constitute effective execution and delivery of this Amendment as to the parties and may be used in lieu of the original Amendment for all purposes. Signatures of the parties transmitted by facsimile transmission or other electronic transmission (including email) shall be deemed to be their original signatures for all purposes.
- 6. <u>Further Assurances</u>. Each party shall do and perform or cause to be done and performed, all such further acts and things, and shall execute and deliver all such other agreements, certificates, instruments and documents, as the other party may reasonably request in order to carry out the intent and accomplish the purposes of this Amendment and the consummation of the transactions contemplated hereby.
- 7. <u>Governing Law; Venue</u>. This Amendment shall be governed by, construed and enforced in accordance with the internal laws of the State of Utah. Each of Borrower and Lender hereby expressly consents to the exclusive personal jurisdiction of the state and federal courts located in or about Salt Lake City, Utah for any action or proceeding arising from or relating to this Amendment, waives any argument that venue in any such forum is not convenient, and agrees that any such action or proceeding shall only be venued in such courts.

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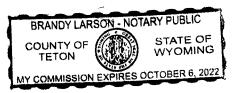
IN WITNESS WHEREOF, the parties hereto have caused this Amendment to executed and delivered as of the date first written above.

BORROWER:

AJ FIRESIDE PARK CITY LLC, a Delaware limited liability company

STATE OF Wyoming) : ss.
COUNTY OF Teton)

The foregoing instrument was acknowledged before me this 22nd march, 2022, by Jamie Mackay, as President of AJ Fireside Park City LLC, a Delaware limited liability company, on behalf of such entity.



BENLOCH RANCH LAND COMPANY, LLC, a Utah limited liability company

Name: Jamic Mackay
Title: President

STATE OF UTAH Wyoming)
: ss.
COUNTY OF Teton)

The foregoing instrument was acknowledged before me this 22kd Ward, 2022, by Jamie Mackay, as President of Benloch Ranch Land Company, LLC, a Utah limited liability company, on behalf of such entity.

BRANDY LARSON - NOTARY PUBLIC
COUNTY OF STATE OF WYOMING
MY COMMISSION EXPIRES OCTOBER 6, 2022

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[Continued on Following Page]

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SDP REIT.	LLC. a	Delaware	limited	liability	company
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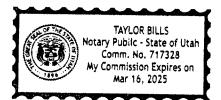
Name: And my Perfection
Title: Au therized riganitary

STATE OF UTAH

COUNTY OF Salt Lake

: ss.

The foregoing instrument was acknowledged before me this March 15, 2022, by Andrew Peterson, as authorized signer of SDP REIT, LLC, a Delaware limited liability company, on behalf of such entity.



NOTARY PUBLIC

SDP FINANCIAL 2020, LP, a Delaware limited partnership

By: Sundance Bay Debt Partners GP, LLC, a Delaware limited liability company, its General Partner

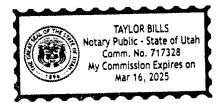
Name: Avora Reserving
Title: Authorized Synasory

STATE OF UTAH

COUNTY OF Salt Lake

ss.

The foregoing instrument was acknowledged before me this March 15, 2022, by Andrew Peterson, as Authorized Signer of Sundance Bay Debt Partners GP, LLC, a Delaware limited liability company, the General Partner of SDP FINANCIAL 2020, LP, a Delaware limited partnership, on behalf of such entity.



Se for Mich NOTARY PUBLIC

Exhibit A

Released Property

BOUNDARY DESCRIPTION

PART OF THE SOUTHEAST QUARTER OF SECTION 34 AND THE SOUTHWEST HALF OF SECTION 35, TOWNSHIP 2 SOUTH, RANGE 5 EAST, ALONG WITH PORTIONS OF SECTIONS 1, 2, 3, 10 AND 11, TOWNSHIP 3 SOUTH, RANGE 5 EAST, SALT LAKE BASE AND MERIDIAN, U.S. SURVEY, DESCRIBED AS FOLLOWS:

PARCEL 1:

BEGINNING AT A POINT ON THE SOUTHERLY RIGHT OF WAY LINE OF HIGHWAY 31, SAID POINT BEING N89°31'27"E, 2799.14 FEET AND S00°28'33"E, 192.66 FEET FROM A FOUND BRASS CAP MONUMENT AT THE SOUTHWEST CORNER OF SECTION 34, TOWNSHIP 2 SOUTH, RANGE 5 EAST (SAID SOUTHWEST CORNER OF SECTION 34, TOWNSHIP 2 SOUTH, RANGE 5 EAST BEING S89°31'27"W, 16027.88 FEET FROM THE NORTHEAST CORNER OF SECTION 1, TOWNSHIP 3 SOUTH, RANGE 5 EAST AND BEING THE BASIS OF BEARINGS FOR THIS PROJECT); THENCE S84°53'22"E, 405.57 FEET; THENCE S88°39'45"E, 207.41 FEET; THENCE S88°39'44"E, 292.33 FEET; THENCE N72°15'28"E, 209.92 FEET; THENCE N76°15'04"E, 224.59 FEET; THENCE N76°18'19"E, 786.00 FEET; THENCE N77°43'24"E, 191.92 FEET: THENCE N81°40'37"E, 68.28 FEET; THENCE N86°02'18"E, 192.34 FEET; THENCE N88°29'31"E, 471.93 FEET; THENCE N87°18'03"E, 906.83 FEET; THENCE N88°51'37"E, 208.38 FEET; THENCE N78°10'50"E, 209.04 FEET; THENCE S13°38'47"E, 251.40 FEET: THENCE N41°30'06"E, 80.95 FEET; THENCE N41°25'16"E, 421.18 FEET; THENCE N69°06'21"E, 612.61 FEET; THENCE N69°12'39"E, 422.32 FEET; THENCE S88°26'59"E, 300.00 FEET; THENCE N89°39'42"E, 324.08 FEET; THENCE N82°24'02"E, 125.85 FEET; THENCE S00°00'00"E, 281.62 FEET; THENCE N76°59'02"W, 507.19 FEET: THENCE N88°26'59"W, 229.01 FEET; THENCE S69°08'55"W, 643.04 FEET; THENCE S15°33'27"W, 176.86 FEET; THENCE S20°51'05"E, 130.83 FEET; THENCE S67°11'27"E, 16.83 FEET TO THE BEGINNING OF A NON-TANGENT CURVE TURNING TO THE LEFT WITH A RADIUS OF 199.64 FEET; THENCE ALONG SAID CURVE AN ARC LENGTH OF 122.01 FEET, A DELTA ANGLE OF 35°01'03", A CHORD BEARING OF S84°41'59"E, AND A CHORD LENGTH OF 120.12 FEET; THENCE S20°51'05"E, 20.21 FEET TO THE BEGINNING OF A NON-TANGENT CURVE TURNING TO THE RIGHT WITH A RADIUS OF 219.64 FEET; THENCE ALONG SAID CURVE AN ARC LENGTH OF 137.27 FEET. A DELTA ANGLE OF 35°48'36", A CHORD BEARING OF N85°05'45"W AND A CHORD LENGTH OF 135.05 FEET; THENCE N67°11'27"W, 72.76 FEET TO THE BEGINNING OF A NON-TANGENT CURVE TURNING TO THE RIGHT WITH A RADIUS OF 155.00 FEET: THENCE ALONG SAID CURVE AN ARC LENGTH OF 60.38 FEET, A DELTA ANGLE OF 22°19'11", A CHORD BEARING OF S22°48'24"W, AND A CHORD LENGTH OF 60.00; THENCE S67°11'27"E, 72.76 FEET TO THE BEGINNING OF A TANGENT CURVE TURNING TO THE LEFT WITH A RADIUS OF 279.64 FEET, AN ARC LENGTH OF 36.85 FEET, A DELTA ANGLE OF 7°32'58", A CHORD BEARING OF S70°57'56"E, AND A CHORD LENGTH OF 36.82 FEET; THENCE S15°15'33"W, 57.61 FEET; THENCE

S48°25'16"W, 456.48 FEET; THENCE S25°09'23"W, 119.37 FEET; THENCE S00°53'48"E, 67.23 FEET TO THE BEGINNING OF A NON-TANGENT CURVE ALONG A TANGENT CURVE TURNING TO THE LEFT WITH A RADIUS OF 530.00 FEET: THENCE ALONG SAID CURVE AN ARC LENGTH OF 67.71 FEET, A DELTA ANGLE OF 7°19'12", A CHORD BEARING OF S85°26'36"W, AND A CHORD LENGTH OF 67.67 FEET; THENCE S81°47'00"E, 65.66 FEET TO THE BEGINNING OF A TANGENT CURVE TURNING TO THE RIGHT RADIUS OF 190.00 FEET; THENCE ALONG SAID CURVE AN ARC LENGTH OF 236.76 FEET, A DELTA ANGLE OF 71°23'56", A CHORD BEARING OF N19°55'11"E, AND A CHORD LENGTH OF 221.74 FEET; THENCE S55°37'09"E, 115.57 FEET TO THE BEGINNING OF A TANGENT CURVE TURNING TO THE LEFT WITH A RADIUS OF 95.00 FEET; THENCE ALONG SAID CURVE AN ARC LENGTH OF 76.64 FEET, A DELTA ANGLE OF 46°13'13", A CHORD BEARING OF S32°30'33"W, AND A CHORD LENGTH OF 74.57 FEET; THENCE S09°23'56"W, 13.88 FEET; THENCE S80°36'04"E, 388.71 FEET TO THE BEGINNING OF A TANGENT CURVE TURNING TO THE LEFT WITH A RADIUS OF 1205.00 FEET; THENCE ALONG SAID CURVE AN ARC LENGTH OF 591.33 FEET, A DELTA ANGLE OF 28°07'00", A CHORD BEARING OF N85°20'26"E, AND A CHORD LENGTH OF 585.41 FEET; THENCE S71°16'56"E, 805.33 FEET TO THE BEGINNING OF A TANGENT CURVE TURNING TO THE RIGHT WITH A RADIUS OF 620.00 FEET; THENCE ALONG SAID CURVE AN ARC LENGTH OF 377.39 FEET, A DELTA ANGLE OF 34°52'31", A CHORD BEARING OF S88°43'11"E, AND A CHORD LENGTH OF 371.59 FEET; THENCE S73°50'38"E, 320.44 FEET TO THE BEGINNING OF A TANGENT CURVE TURNING TO THE RIGHT WITH A RADIUS OF 355.00 FEET; THENCE ALONG SAID CURVE AN ARC LENGTH OF 266.54 FEET, A DELTA ANGLE OF 43°01'08", A CHORD BEARING OF S52°19'59"E, AND A CHORD LENGTH OF 260.32 FEET; THENCE NORTH, 901.85 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE TO THE NORTHEAST WITH A RADIUS OF 330.00 FEET; THENCE ALONG SAID CURVE AN ARC LENGTH OF 134.56 FEET, A DELTA ANGLE OF 23°21'43", A CHORD BEARING OF N86°47'19"E, AND A CHORD LENGTH OF 133.63 FEET TO THE BEGINNING OF A TANGENT CURVE CONCAVE TO THE SOUTHEAST WITH A RADIUS OF 440.00 FEET; THENCE ALONG SAID CURVE AN ARC LENGTH OF 45.39 FEET, A DELTA ANGLE OF 05°54'40", A CHORD BEARING OF N78°03'48"E, AND A CHORD LENGTH OF 45.37 FEET; THENCE S06°22'33"E, 20.00 FEET; THENCE N83°37'27"E, 40.00 FEET; THENCE N06°22'33"W, 20.00 FEET; TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE TO THE SOUTHWEST WITH A RADIUS OF 440.00 FEET; THENCE ALONG SAID CURVE AN ARC LENGTH OF 187.68 FEET, A DELTA ANGLE OF 24°26'22", A CHORD BEARING OF S81°33'03"E, AND A CHORD LENGTH OF 186.26 FEET; THENCE S69°19'52"E, 432.73 FEET TO THE BEGINNING OF A TANGENT CURVE CONCAVE TO THE SOUTHWEST WITH A RADIUS OF 270.00 FEET; THENCE ALONG SAID CURVE AN ARC LENGTH OF 356.42 FEET, A DELTA ANGLE OF 75°38'03", A CHORD BEARING OF S31°30'51"E, AND A CHORD LENGTH OF 331.10 FEET TO THE BEGINNING OF A TANGENT CURVE CONCAVE TO THE NORTHEAST WITH A RADIUS OF 500.00 FEET; THENCE ALONG SAID CURVE AN ARC LENGTH OF 290.07 FEET, A DELTA ANGLE OF 33°14'22", A CHORD BEARING OF S10°19'00"E, AND A CHORD LENGTH OF 286.02 FEET TO THE BEGINNING OF A TANGENT CURVE CONCAVE TO THE NORTHWEST WITH A RADIUS OF 440.00 FEET; THENCE ALONG SAID CURVE AN ARC LENGTH OF 448.73

FEET, A DELTA ANGLE OF 58°25'59", A CHORD BEARING OF S02°16'48"W, AND A CHORD LENGTH OF 429.54 FEET; THENCE S31°29'48"W, 255.07 FEET TO THE BEGINNING OF A TANGENT CURVE CONCAVE TO THE NORTHEAST WITH A RADIUS OF 170.00 FEET; THENCE ALONG SAID CURVE AN ARC LENGTH OF 473.28 FEET, A DELTA ANGLE OF 159°30'44", A CHORD BEARING OF S48°15'35"E, AND A CHORD LENGTH OF 334.58 FEET; THENCE N51°59'03"E, 183.86 FEET; THENCE S63°00'57"E, 7.45 FEET TO THE BEGINNING OF A TANGENT CURVE CONCAVE TO THE NORTHWEST WITH A RADIUS OF 180.00 FEET; THENCE ALONG SAID CURVE AN ARC LENGTH OF 172.65 FEET, A DELTA ANGLE OF 54°57'24", A CHORD BEARING OF N89°30'21"E, AND A CHORD LENGTH OF 166.11 FEET; THENCE N62°01'39"E, 66.71 FEET TO THE BEGINNING OF A TANGENT CURVE CONCAVE TO THE SOUTHEAST WITH A RADIUS OF 220.00 FEET; THENCE ALONG SAID CURVE AN ARC LENGTH OF 184.93 FEET, A DELTA ANGLE OF 48°09'46", A CHORD BEARING OF N86°06'32"E, AND A CHORD LENGTH OF 179.53 FEET; THENCE S69°48'35"E, 137.49 FEET; THENCE N54°21'57"E, 686.89 FEET;

THENCE N89°58'21"W, 535.87 FEET; THENCE S15°34'44"W, 320.49 FEET; THENCE S04°43'52"W, 403.75 FEET; THENCE S00°52'42"E, 550.18 FEET; THENCE S12°20'34"E, 653.73 FEET; THENCE S07°07'05"W, 475.22 FEET; THENCE S05°15'38"W, 701.74 FEET TO THE BEGINNING OF A NON-TANGENT CURVE TURNING TO THE RIGHT WITH A RADIUS OF 655.00 FEET; THENCE ALONG SAID CURVE AN ARC LENGTH OF 379.56 FEET, A DELTA ANGLE OF 33°12'07", A CHORD BEARING OF S17°03'01"E, AND A CHORD LENGTH OF 374.27 FEET; THENCE S00°26'57"E, 194.70 FEET; THENCE S89°51'50"E, 202.66 FEET; THENCE S00°06'39"E, 1650.00 FEET; THENCE S89°59'33"W. 361.34 FEET; THENCE N33°33'02"W, 446.17 FEET; THENCE N12°02'49"W, 131.30 FEET; THENCE N09°22'07"W, 172.80 FEET; THENCE N20°08'07"W, 177.19.46 FEET; THENCE N25°09'59"W, 175.74 FEET; THENCE N05°00'23"W, 145.46 FEET; THENCE N04°51'11"W, 179.80 FEET; THENCE N09°40'40"W, 201.38 FEET; THENCE N14°29'48"W, 42.44 FEET; THENCE N42°20'13"E, 361.13 FEET; THENCE N30°29'32"W, 144.66 FEET; THENCE N13°19'15"W, 69.31 FEET TO THE BEGINNING OF A TANGENT CURVE TURNING TO THE LEFT WITH A RADIUS OF 1055.05 FEET; THENCE ALONG SAID CURVE AN ARC LENGTH OF 258.89 FEET, A DELTA ANGLE OF 14°03'33", A CHORD BEARING OF N20°21'03"W, AND A CHORD LENGTH OF 258.24 FEET; THENCE N27°22'49"W, 155.46 FEET; THENCE N52°28'55"W, 216.36 FEET; THENCE N36°33'27"W, 382.05 FEET; THENCE S54°39'54"E, 377.22 FEET; THENCE N78°34'56"W, 377.17 FEET; THENCE S77°37'08"W, 369.92 FEET; THENCE S87°27'04"W, 545.88 FEET; THENCE N63°40'25"W, 492.84 FEET; THENCE N65°47'02"W, 153.45 FEET; THENCE N79°45'02"W, 470.73 FEET; THENCE N13°45'32"W, 552.79 FEET; THENCE S30°55'22"W, 50.06 FEET; THENCE S56°23'10"E, 107.11 FEET; THENCE S33°29'06"W, 256.51 FEET TO THE BEGINNING OF A TANGENT CURVE TURNING TO THE RIGHT WITH A RADIUS OF 436.35 FEET; THENCE ALONG SAID CURVE AN ARC LENGTH OF 212.74 FEET, A DELTA ANGLE OF 27°56'02", A CHORD BEARING OF N48°04'31"E, AND A CHORD LENGTH OF 210.64 FEET; THENCE N27°44'20"E, 132.37 FEET; THENCE S62°15'31"E, 394.26 FEET; THENCE S41°35'12"E, 564.93 FEET; THENCE S19°25'35"E, 27.06 FEET; THENCE S89°59'32"W, 1809.80 FEET; THENCE S00°10'18"E, 1649.99 FEET; THENCE S00°10'22"E, 976.48 FEET; THENCE S88°28'47"W, 1311.18 FEET; THENCE S00°13'51"E, 2604.55 FEET; THENCE N89°38'31"W, 1321.78 FEET; THENCE N00°20'20"W, 5249.30 FEET; THENCE

N89°55'58"W, 2456.71 FEET; THENCE N00°03'54"E, 2639.68 FEET; THENCE S89°57'09"E, 2454.99 FEET; THENCE N00°01'40"E, 2712.94 FEET TO THE POINT OF BEGINNING;

EXCEPTING THE FOLLOWING DESCRIBED PARCEL:

BEGINNING AT A POINT ON THE SOUTHERLY RIGHT OF WAY LINE OF BENLOCH RANCH ROAD, SAID POINT BEING N89°31'27"E, 6017.58 FEET AND S00°28'33"E, 632.41 FEET FROM A FOUND BRASS CAP MONUMENT AT THE SOUTHWEST CORNER OF SECTION 34, TOWNSHIP 2 SOUTH, RANGE 5 EAST (SAID SOUTHWEST CORNER OF SECTION 34, TOWNSHIP 2 SOUTH, RANGE 5 EAST BEING S89°31'27"W, 16027.88 FEET FROM THE NORTHEAST CORNER OF SECTION 1, TOWNSHIP 3 SOUTH, RANGE 5 EAST AND BEING THE BASIS OF BEARINGS FOR THIS PROJECT); AND RUNNING THENCE ALONG SAID SOUTHERLY RIGHT OF WAY LINE THE FOLLOWING NINE (9) COURSES: (1) ALONG A NON-TANGENT CURVE TURNING TO THE RIGHT WITH A RADIUS OF 320.00 FEET, AN ARC LENGTH OF 5.01 FEET, A DELTA ANGLE OF 00°53'50", A CHORD BEARING OF S55°15'54"E, AND A CHORD LENGTH OF 5.01 FEET; (2) S54°48'59"E, 122.63 FEET; (3) ALONG A TANGENT CURVE TURNING TO THE LEFT WITH A RADIUS OF 1555.00 FEET, AN ARC LENGTH OF 306.88 FEET, A DELTA ANGLE OF 11°18'26", A CHORD BEARING OF S60°28'12"E, AND A CHORD LENGTH OF 306.38 FEET; (4) S66°07'25"E, 96.62 FEET; (5) ALONG A NON-TANGENT CURVE TURNING TO THE RIGHT WITH A RADIUS OF 130.00 FEET, AN ARC LENGTH OF 174.51 FEET, A DELTA ANGLE OF 76°54'53", A CHORD BEARING OF S65°16'58"W. AND A CHORD LENGTH OF 161.70 FEET; (6) N76°15'35"W, 70.30 FEET; AND (7) ALONG A TANGENT CURVE TURNING TO THE LEFT WITH A RADIUS OF 70.00 FEET, AN ARC LENGTH OF 183.60 FEET, A DELTA ANGLE OF 150°16'32", A CHORD BEARING OF S28°36'09"W, AND A CHORD LENGTH OF 135.32 FEET; (8) ALONG A TANGENT CURVE TURNING TO THE RIGHT WITH A RADIUS OF 220.00 FEET, AN ARC LENGTH OF 88.63 FEET, A DELTA ANGLE OF 23°04'52", A CHORD BEARING OF S34°59'41"E, AND A CHORD LENGTH OF 88.03 FEET; (9) THENCE N70°26'30"E, 2.20 FEET; THENCE ALONG A TANGENT CURVE TURNING TO THE RIGHT WITH A RADIUS OF 210.00 FEET, AN ARC LENGTH OF 159.20 FEET, A DELTA ANGLE OF 43°26'05", A CHORD BEARING OF S87°50'27"E, AND A CHORD LENGTH OF 155.41 FEET; THENCE S66°07'25"E, 119.49 FEET; THENCE ALONG A TANGENT CURVE TURNING TO THE LEFT WITH A RADIUS OF 960.00 FEET, AN ARC LENGTH OF 205.62 FEET, A DELTA ANGLE OF 12°16'19", A CHORD BEARING OF S72°15'34"E, AND A CHORD LENGTH OF 205.22 FEET; THENCE S78°23'44"E, 294.77 FEET; THENCE ALONG A TANGENT CURVE TURNING TO THE RIGHT WITH A RADIUS OF 60.00 FEET, AN ARC LENGTH OF 101.24 FEET, A DELTA ANGLE OF 96°40'37", A CHORD BEARING OF S30°03'26"E, AND A CHORD LENGTH OF 89.65 FEET; THENCE S71°43'07"E, 72.06 FEET; THENCE ALONG A NON-TANGENT CURVE TURNING TO THE RIGHT WITH A RADIUS OF 192.90 FEET, AN ARC LENGTH OF 14.67 FEET, A DELTA ANGLE OF 04°21'23", A CHORD BEARING OF N63°43'47"E, AND A CHORD LENGTH OF 14.66 FEET; THENCE N65°54'28"E, 3.32 FEET; THENCE ALONG A TANGENT CURVE TURNING TO THE LEFT WITH A RADIUS OF 95.00 FEET, AN ARC LENGTH OF 176.31 FEET, A DELTA ANGLE OF 106°19'56", A CHORD BEARING OF N12°44'31"E, AND A CHORD LENGTH OF 152.07 FEET; THENCE N40°25'27"W, 63.41 FEET; THENCE ALONG A TANGENT CURVE TURNING TO THE RIGHT WITH A RADIUS OF 150.00 FEET, AN

ARC LENGTH OF 130.68 FEET, A DELTA ANGLE OF 49°55'02", A CHORD BEARING OF N15°27'57"W, AND A CHORD LENGTH OF 126.59 FEET; THENCE N09°29'34"E ,28.02 FEET; THENCE S80°36'04"E, 448.80 FEET; THENCE ALONG A TANGENT CURVE TURNING TO THE LEFT WITH A RADIUS OF 1315.00 FEET, AN ARC LENGTH OF 645.31 FEET, A DELTA ANGLE OF 28°07'00", A CHORD BEARING OF N85°20'26"E, AND A CHORD LENGTH OF 638.85 FEET; THENCE N71°16'56"E, 805.33 FEET TO THE BEGINNING OF A TANGENT CURVE TURNING TO THE RIGHT WITH A RADIUS OF 510.00 FEET, AN ARC LENGTH OF 310.43 FEET, A DELTA ANGLE OF 34°52'31", A CHORD BEARING OF N88°43'12"E, AND A CHORD LENGTH OF 305.66 FEET; THENCE S73°50'33"E, 320.44 FEET TO THE BEGINNING OF A TANGENT CURVE TURNING TO THE RIGHT WITH A RADIUS OF 245.00 FEET, AN ARC LENGTH OF 336.41 FEET, A DELTA ANGLE OF 78°40'19", A CHORD BEARING OF S34°30'23"E, AND A CHORD LENGTH OF 310.59 FEET; THENCE N90°00'00"W, 1560.56 FEET; THENCE S31°03'02"E, 99.94 FEET; THENCE \$13°12'27"E, 123.35 FEET; THENCE \$09°37'26"W, 160.48 FEET; THENCE S30°23'51"W, 123.37 FEET; THENCE S52°15'06"W, 102.40 FEET; THENCE S26°59'52"W, 488.46 FEET; THENCE S31°59'27"W, 146.05 FEET; THENCE S44°19'13"W, 146.05 FEET; THENCE S56°38'59"W, 146.05 FEET; THENCE S68°58'46"W, 146.05 FEET; THENCE S81°18'32"W, 146.05 FEET; THENCE N86°55'42"W, 136.73 FEET; THENCE N79°18'30"W, 268.60 FEET; THENCE N69°54'02"W, 98.11 FEET; THENCE N55°36'39"W. 115.81 FEET; THENCE N36°10'33"W, 176.90 FEET; THENCE N26°58'51"W, 76.04 FEET; THENCE N12°34'50"W, 76.97 FEET; THENCE S75°44'48"W, 29.13 FEET; THENCE ALONG A TANGENT CURVE TURNING TO THE RIGHT WITH A RADIUS OF 1117.22 FEET, AN ARC LENGTH OF 246.34 FEET, A DELTA ANGLE OF 12°38'00", A CHORD BEARING OF S82°03'48"W, AND A CHORD LENGTH OF 245.84 FEET; THENCE SOUTH, 113.04 FEET; THENCE S17°17'32"W, 97.61 FEET; THENCE S29°49'19"W, 172.83 FEET; THENCE S48°35'21'W, 172.83 FEET; THENCE S67°25'39"W, 174.12 FEET; THENCE S86°15'56"W, 172.83 FEET; THENCE N78°06'15"W, 167.29 FEET; THENCE N69°00'37"W, 137.42 FEET; THENCE N53°32'36"W, 222.67 FEET; THENCE N12°53.17"W, 224.48 FEET; THENCE N23°24'22"E, 224.02 FEET; THENCE N62°51'42"E, 265.60 FEET; THENCE N53°48'40"E, 58.57 FEET; THENCE N37°16'02"W, 487.87 FEET; THENCE N05°00.04"W. 125.71 FEET; THENCE N06°55.10"E, 135.96 FEET; THENCE N19°24'49"E, 138.25 FEET; THENCE N31°04'15"E, 117.65 FEET; THENCE N43°23'25"E, 152.72 FEET; THENCE N61°07'00"E, 55.99 FEET; THENCE N61°30'31"E, 60.19 FEET; THENCE N60°30'43"E. 281.65 FEET; THENCE S33°53'57"E, 177.36 FEET; THENCE N80°47'54"E, 48.95 FEET; THENCE ALONG A NON-TANGENT CURVE TURNING TO THE RIGHT WITH A RADIUS OF 125.00 FEET, AN ARC LENGTH OF 109.31 FEET, A DELTA ANGLE OF 50°06'15", A CHORD BEARING OF N10°07'54"E, AND A CHORD LENGTH OF 105.86 FEET; THENCE N35°11'22"E, 99.40 FEET TO THE POINT OF BEGINNING OF THIS EXCEPTION PARCEL.

AND ALSO EXCEPTING THE FOLLOWING DESCRIBED PARCEL: BEGINNING AT A POINT BEING N89°31'27"E, 3449.01 FEET AND S00°28'33"E, 1452.05 FEET FROM A FOUND BRASS CAP MONUMENT AT THE SOUTHWEST CORNER OF SECTION 34, TOWNSHIP 2 SOUTH, RANGE 5 EAST (SAID SOUTHWEST CORNER OF SECTION 34, TOWNSHIP 2 SOUTH, RANGE 5 EAST BEING S89°31'27"W, 16027.88 FEET FROM THE NORTHEAST CORNER OF SECTION 1, TOWNSHIP 3 SOUTH, RANGE 5

EAST AND BEING THE BASIS OF BEARINGS FOR THIS PROJECT); AND THENCE N89°41'47"E, 660.93 FEET; THENCE S00°00'57W, 730.99 FEET; THENCE S89°50'13"W, 661.00 FEET; THENCE N00°01'19"E, 729.37 FEET TO THE POINT OF BEGINNING OF THIS EXCEPTION PARCEL;

AND ALSO EXCEPTING THE FOLLOWING DESCRIBED PARCEL: BEGINNING AT A POINT BEING N89°31'27"E, 2799.14 FEET AND S00°28'33"E, 192.66 FEET AND S00°01'40"W, 2712.94 FEET FROM A FOUND BRASS CAP MONUMENT AT THE SOUTHWEST CORNER OF SECTION 34, TOWNSHIP 2 SOUTH, RANGE 5 EAST (SAID SOUTHWEST CORNER OF SECTION 34, TOWNSHIP 2 SOUTH, RANGE 5 EAST BEING S89°31'27"W, 16027.88 FEET FROM THE NORTHEAST CORNER OF SECTION 1, TOWNSHIP 3 SOUTH, RANGE 5 EAST AND BEING THE BASIS OF BEARINGS FOR THIS PROJECT); AND THENCE S89°58'41"E, 661.07 FEET; THENCE S00°01'18W, 659.88 FEET; THENCE N89°59'59"W, 661.14 FEET; THENCE N00°01'39"E, 660.13 FEET TO THE POINT OF BEGINNING OF THIS EXCEPTION PARCEL.

PARCEL 1 AREA COMPRISING 50,207,653.32 SF OR 1,152.6091 AC, MORE OR LESS.

PARCEL 2:

BEGINNING AT A POINT BEING N89°31'27"E, 801.56 FEET AND N00°28'33"W, 1.54 FEET FROM A FOUND BRASS CAP MONUMENT AT THE SOUTHWEST CORNER OF SECTION 34, TOWNSHIP 2 SOUTH, RANGE 5 EAST (SAID SOUTHWEST CORNER OF SECTION 34, TOWNSHIP 2 SOUTH, RANGE 5 EAST BEING S89°31'27"W, 16027.88 FEET FROM THE NORTHEAST CORNER OF SECTION 1, TOWNSHIP 3 SOUTH, RANGE 5 EAST AND BEING THE BASIS OF BEARINGS FOR THIS PROJECT); AND THENCE N00°15'47"W, 658.00 FEET; THENCE N89°26'54"E, 535.03 FEET; THENCE S00°24'58"E, 524.67 FEET TO THE BEGINNING OF A NON-TANGENT CURVETURNING TO THE LEFT WITH RADIUS OF 1542.00 FEET; THENCE ALONG SAID CURVE AN ARC LENGTH OF 512. FEET, A DELTA ANGLE OF 19°01'37", A CHORD BEARING OF S74°17'35"E, AND A CHORD LENGTH OF 509.85 FEET; THENCE S89°24'41"W, 44.99 FEET TO THE POINT OF BEGINNING.

PARCEL 2 AREA COMPRISING 312,611.70 SF OR 7.0766 AC, MORE OR LESS.