

When recorded, return to and  
mail tax notices to:

Benloch Ranch Land Company II, LLC  
2780 N Moose Wilson Road  
P.O. Box 1827  
Wilson, WY 83014

Parcel ID Number: See Exhibit A

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(Space above this line for Recorder's use)

### SPECIAL WARRANTY DEED

For the consideration of Ten Dollars, and other valuable consideration, the receipt and sufficiency of which are acknowledged, **AJ FIRESIDE PARK CITY LLC**, a Delaware limited liability company ("**Grantor**"), conveys to **BENLOCH RANCH LAND COMPANY II, LLC**, a Utah limited liability company ("**Grantee**"), the following described real property situated in Wasatch County, Utah, together with all buildings, structures, improvements and fixtures on the real property and all rights and privileges appurtenant to the real property:

See the legal description set forth in Exhibit "A-1" and Exhibit "A-2" attached and incorporated by this reference (collectively, the "**Property**").

SUBJECT TO those matters set forth in Exhibit "B" attached and incorporated by this reference (the "**Permitted Exceptions**").

Grantor binds itself and its successors to warrant and defend the title to the Property against all acts of Grantor and none other, subject only to the Permitted Exceptions.

Dated this 18th day of March, 2022.

[Signature Page to Follow.]

155660 JTF



**Exhibit "A-1"**

Legal Description  
(attached to Special Warranty Deed)

**EAST BOND PARCEL**

A PARCEL OF LAND LOCATED IN SECTIONS 1 AND 2, TOWNSHIP 3 SOUTH, RANGE 5 EAST, SALT LAKE BASE AND MERIDIAN.

BEGINNING AT A POINT ON A CURVE, SAID POINT BEING NORTH 89°51'50" WEST 313.93 FEET AND NORTH 552.26 FEET FROM THE SOUTHEAST CORNER OF SECTION 2, TOWNSHIP 3 SOUTH, RANGE 5 EAST, SALT LAKE BASE AND MERIDIAN AND RUNNING; THENCE NORTHWESTERLY ALONG THE ARC OF A 655.00 FOOT RADIUS CURVE TO THE LEFT A DISTANCE OF 41.84 FEET, CENTER BEARS SOUTH 56°20'56" WEST AND HAVING A CENTRAL ANGLE OF 3°39'37" (CHORD N35° 28' 53"W 41.84 FEET); THENCE NORTH 37°18'41" WEST 1338.30 FEET TO A POINT OF CURVATURE; THENCE NORTHWESTERLY ALONG THE ARC OF A 510.00 FOOT RADIUS CURVE TO THE RIGHT A DISTANCE OF 472.07 FEET, HAVING A CENTRAL ANGLE OF 53°02'05" (CHORD N10° 47' 38"W 455.40 FEET); THENCE NORTH 15°43'24" EAST 422.48 FEET TO A POINT OF CURVATURE; THENCE NORTHEASTERLY ALONG THE ARC OF A 620.00 FOOT RADIUS CURVE TO THE LEFT A DISTANCE OF 243.69 FEET, HAVING A CENTRAL ANGLE OF 22°31'11" (CHORD N04° 27' 47"E 242.12 FEET); THENCE NORTH 6°47'49" WEST 169.83 FEET; THENCE NORTHEASTERLY ALONG THE ARC OF A 510.00 FOOT RADIUS CURVE TO THE RIGHT A DISTANCE OF 172.42 FEET, HAVING A CENTRAL ANGLE OF 19°22'15" (CHORD N02° 53' 18"E 171.60 FEET); THENCE NORTH 12°34'26" EAST 171.17 FEET TO A POINT OF CURVATURE; THENCE NORTHWESTERLY ALONG THE ARC OF A 620.00 FOOT RADIUS CURVE TO THE LEFT A DISTANCE OF 291.64 FEET, HAVING A CENTRAL ANGLE OF 26°57'05" (CHORD N00° 54' 07"W 288.96 FEET); THENCE NORTH 14°22'39" WEST 268.15 FEET TO A POINT OF CURVATURE; THENCE NORTHEASTERLY ALONG THE ARC OF A 245.00 FOOT RADIUS CURVE TO THE RIGHT A DISTANCE OF 214.39 FEET, HAVING A CENTRAL ANGLE OF 50°08'15" (CHORD N10° 41' 26"E 207.62 FEET); THENCE NORTH 35°45'34" EAST 258.56 FEET TO A POINT OF CURVATURE; THENCE NORTHEASTERLY ALONG THE ARC OF A 355.00 FOOT RADIUS CURVE TO THE LEFT A DISTANCE OF 412.54 FEET, HAVING A CENTRAL ANGLE OF 66°34'57" (CHORD N02° 28' 03"E 389.71 FEET); THENCE NORTH 901.85 FEET TO A POINT ON A CURVE; THENCE NORTHEASTERLY ALONG THE ARC OF A 330.00 FOOT RADIUS CURVE TO THE LEFT A DISTANCE OF 134.56 FEET, CENTER BEARS NORTH 8°28'18" EAST, HAVING A CENTRAL ANGLE OF 23°21'43" (CHORD N86° 47' 19"E 133.63 FEET) TO A POINT OF REVERSE CURVATURE; THENCE NORTHEASTERLY ALONG THE ARC OF A 440.00 FOOT RADIUS CURVE TO THE RIGHT A DISTANCE OF 45.39 FEET, HAVING A CENTRAL ANGLE OF

5°54'40" (CHORD N78° 03' 48"E 45.37 FEET); THENCE SOUTH 6°22'33" EAST 20.00 FEET; THENCE NORTH 83°37'27" EAST 40.00 FEET; THENCE NORTH 6°22'33" WEST 20.00 FEET TO A POINT ON A CURVE; THENCE SOUTHEASTERLY ALONG THE ARC OF A 440.00 FOOT RADIUS CURVE TO THE RIGHT A DISTANCE OF 187.68 FEET, CENTER BEARS SOUTH 3°46'14" EAST, HAVING A CENTRAL ANGLE OF 24°26'22" (CHORD S81° 33' 03"E 186.26 FEET); THENCE SOUTH 69°19'52" EAST 432.73 FEET TO A POINT OF CURVATURE; THENCE SOUTHEASTERLY ALONG THE ARC OF A 270.00 FOOT RADIUS CURVE TO THE RIGHT A DISTANCE OF 356.42 FEET, HAVING A CENTRAL ANGLE OF 75°38'03" (CHORD S31° 30' 51"E 331.10 FEET) TO A POINT OF REVERSE CURVATURE; THENCE SOUTHEASTERLY ALONG THE ARC OF A 500.00 FOOT RADIUS CURVE TO THE LEFT A DISTANCE OF 290.07 FEET, HAVING A CENTRAL ANGLE OF 33°14'22" (CHORD S10° 19' 00"E 286.02 FEET) TO A POINT OF REVERSE CURVATURE; THENCE SOUTHWESTERLY ALONG THE ARC OF A 440.00 FOOT RADIUS CURVE TO THE RIGHT A DISTANCE OF 448.73 FEET, HAVING A CENTRAL ANGLE OF 58°25'59" (CHORD S02° 16' 48"W 429.54 FEET); THENCE SOUTH 31°29'48" WEST 255.07 FEET TO A POINT OF CURVATURE; THENCE SOUTHEASTERLY ALONG THE ARC OF A 170.00 FOOT RADIUS CURVE TO THE LEFT A DISTANCE OF 473.28 FEET, HAVING A CENTRAL ANGLE OF 159°30'44" (CHORD S48° 15' 35"E 334.58 FEET); THENCE NORTH 51°59'03" EAST 183.86 FEET; THENCE SOUTH 63°00'57" EAST 7.45 FEET TO A POINT OF CURVATURE; THENCE NORTHEASTERLY ALONG THE ARC OF A 180.00 FOOT RADIUS CURVE TO THE LEFT A DISTANCE OF 172.65 FEET, HAVING A CENTRAL ANGLE OF 54°57'24" (CHORD N89° 30' 21"E 166.11 FEET); THENCE NORTH 62°01'39" EAST 66.71 FEET TO A POINT OF CURVATURE; THENCE NORTHEASTERLY ALONG THE ARC OF A 220.00 FOOT RADIUS CURVE TO THE RIGHT A DISTANCE OF 184.93 FEET, HAVING A CENTRAL ANGLE OF 48°09'46" (CHORD N86° 06' 32"E 179.53 FEET); THENCE SOUTH 69°48'35" EAST 137.49 FEET; THENCE SOUTH 54°21'57" WEST 686.89 FEET; THENCE NORTH 89°58'21" WEST 535.86 FEET; THENCE SOUTH 15°34'44" WEST 320.49 FEET; THENCE SOUTH 4°43'52" WEST 403.75 FEET; THENCE SOUTH 0°52'42" EAST 550.18 FEET; THENCE SOUTH 12°20'34" EAST 653.73 FEET; THENCE SOUTH 7°07'05" WEST 475.22 FEET; THENCE SOUTH 5°15'38" WEST 701.74 FEET TO THE POINT OF BEGINNING.

CONTAINS 97.91 ACRES

**Exhibit "A-2"**

Legal Description  
(attached to Special Warranty Deed)

WEST BOND PARCEL

A PARCEL OF LAND IN SECTIONS 2 AND 3, TOWNSHIP 3 SOUTH, RANGE 5 EAST, SALT LAKE BASE AND MERIDIAN.

BEGINNING AT A POINT NORTH 89°51'50" WEST 313.31 FEET AND NORTH 82.84 FEET FROM THE SOUTHEAST CORNER OF SECTION 2, TOWNSHIP 3 SOUTH, RANGE 5 EAST, SALT LAKE BASE AND MERIDIAN, AND RUNNING; THENCE SOUTH 89°41'55" WEST 146.10 FEET TO A POINT ON A NON-TANGENT CURVE; THENCE NORTHWESTERLY ALONG THE ARC OF A 275.00 FOOT RADIUS CURVE TO THE RIGHT A DISTANCE OF 368.77 FEET, CENTER BEARS N 00°09'19" W, AND HAVING A CENTRAL ANGLE OF 76°50'01" (CHORD BEARS N51° 44' 18"W 341.76 FEET); THENCE NORTH 13°19'15" WEST 69.31 FEET TO A POINT OF CURVATURE; THENCE NORTHWESTERLY ALONG THE ARC OF A 1025.00 FOOT RADIUS CURVE TO THE LEFT A DISTANCE OF 251.52 FEET, HAVING A CENTRAL ANGLE OF 14°03'35" (CHORD BEARS N20° 21' 03"W 250.89 FEET); THENCE NORTH 27°22'49" WEST 330.46 FEET; THENCE NORTH 62°37'11" EAST 5.00 FEET; THENCE NORTH 27°22'49" WEST 50.00 FEET; THENCE SOUTH 62°37'11" WEST 230.00 FEET TO A POINT OF CURVATURE; THENCE SOUTHWESTERLY ALONG THE ARC OF A 225.00 FOOT RADIUS CURVE TO THE LEFT A DISTANCE OF 38.86 FEET, HAVING A CENTRAL ANGLE OF 9°53'40" (CHORD BEARS S57° 40' 21"W 38.81 FEET); THENCE NORTH 27°47'54" WEST 151.18 FEET; THENCE NORTH 38°55'22" WEST 196.03 FEET; THENCE NORTH 54°45'22" WEST 203.92 FEET; THENCE NORTH 70°07'32" WEST 203.02 FEET; THENCE NORTH 85°20'10" WEST 200.17 FEET; THENCE SOUTH 78°03'25" WEST 339.18 FEET; THENCE SOUTH 86°33'00" WEST 577.78 FEET; THENCE NORTH 63°42'13" WEST 662.23 FEET; THENCE NORTH 79°53'42" WEST 460.52 FEET; THENCE SOUTH 13°58'58" WEST 369.77 FEET; THENCE SOUTH 56°23'10" EAST 111.25 FEET; THENCE SOUTH 33°36'50" WEST 260.0 FEET; THENCE NORTH 56°23'10" WEST 1271.41 FEET; THENCE NORTH 63°40'11" WEST 92.69 FEET; THENCE NORTH 70°38'06" WEST 92.99 FEET; THENCE NORTH 83°34'32" WEST 800.73 FEET; THENCE NORTH 71°44'44" WEST 1138.46 FEET TO A POINT ON A NON-TANGENT CURVE; THENCE SOUTHWESTERLY ALONG THE ARC OF A 770.00 FOOT RADIUS CURVE TO THE LEFT A DISTANCE OF 100.85 FEET, CENTER BEARS S 82°29'13" E, AND HAVING A CENTRAL ANGLE OF 7°30'16" (CHORD S03° 45' 38"W 100.78 FEET); THENCE NORTH 89°59'30" WEST 60.00 FEET TO A POINT ON A NON-TANGENT CURVE; THENCE NORTHEASTERLY ALONG THE ARC OF A 830.00 FOOT RADIUS CURVE TO THE RIGHT A DISTANCE OF 482.72 FEET, CENTER BEARS S 89°59'30"E, AND HAVING A CENTRAL ANGLE OF 33°19'22" (CHORD N16° 40' 11"E 475.95 FEET) TO A POINT OF TANGENCY; THENCE NORTH 33°19'52" EAST 585.86 FEET TO A POINT OF CURVATURE; THENCE NORTHEASTERLY ALONG THE ARC OF A

270.00 FOOT RADIUS CURVE TO THE LEFT A DISTANCE OF 36.60 FEET, HAVING A CENTRAL ANGLE OF 7°46'01" (CHORD BEARS N29° 26' 52"E 36.57 FEET); THENCE NORTH 28°26'30" EAST 307.81 FEET TO A POINT OF CURVATURE; THENCE NORTHEASTERLY ALONG THE ARC OF A 770.00 FOOT RADIUS CURVE TO THE LEFT A DISTANCE OF 184.27 FEET, HAVING A CENTRAL ANGLE OF 13°42'41" (CHORD BEARS N21° 35' 10"E 183.83 FEET) TO A POINT OF TANGENCY; THENCE NORTH 14°43'50" EAST 442.97 FEET; THENCE NORTH 17°07'14" EAST 333.99 FEET TO A NON-TANGENT CURVE; THENCE NORTHEASTERLY ALONG THE ARC OF A 330.00 FOOT RADIUS CURVE TO THE RIGHT A DISTANCE OF 481.13 FEET, CENTER BEARS S 71°44'07" E, AND HAVING A CENTRAL ANGLE OF 83°32'05" (CHORD BEARS N60° 01' 55"E 439.63 FEET) TO A POINT OF TANGENCY; THENCE SOUTH 78°12'02" EAST 148.58 FEET; THENCE SOUTHEASTERLY ALONG THE ARC OF A 330.00 FOOT RADIUS CURVE TO THE RIGHT A DISTANCE OF 244.65 FEET, HAVING A CENTRAL ANGLE OF 42°28'40" (CHORD S56° 57' 42"E 239.09 FEET); THENCE SOUTH 35°43'22" EAST 234.50 FEET; THENCE SOUTH 37°16'02" EAST 487.87 FEET; THENCE SOUTH 53°48'40" WEST 58.57 FEET; THENCE SOUTH 62°51'42" WEST 265.60 FEET; THENCE SOUTH 23°24'22" WEST 224.02 FEET; THENCE SOUTH 12°53'17" EAST 224.48 FEET; THENCE SOUTH 53°32'36" EAST 222.67 FEET; THENCE SOUTH 69°00'37" EAST 137.42 FEET; THENCE SOUTH 78°06'15" EAST 167.29 FEET; THENCE NORTH 86°15'56" EAST 172.83 FEET; THENCE NORTH 67°25'39" EAST 174.12 FEET; THENCE NORTH 48°35'21" EAST 172.83 FEET; THENCE NORTH 29°49'19" EAST 172.83 FEET; THENCE NORTH 17°17'32" EAST 97.61 FEET; THENCE NORTH 113.04 FEET TO A POINT ON A NON-TANGENT CURVE; THENCE NORTHEASTERLY ALONG THE ARC OF A 1117.22 FOOT RADIUS CURVE TO THE LEFT A DISTANCE OF 246.34 FEET, CENTER BEARS N 01°37'12"W, AND HAVING A CENTRAL ANGLE OF 12°38'00" (CHORD BEARS N82° 03' 48"E 245.84 FEET) TO A POINT OF TANGENCY; THENCE NORTH 75°44'48" EAST 29.13 FEET; THENCE SOUTH 12°34'50" EAST 76.97 FEET; THENCE SOUTH 26°58'51" EAST 76.04 FEET; THENCE SOUTH 36°10'33" EAST 176.90 FEET; THENCE SOUTH 55°36'39" EAST 115.81 FEET; THENCE SOUTH 69°54'02" EAST 98.11 FEET; THENCE SOUTH 79°18'30" EAST 268.60 FEET; THENCE SOUTH 86°55'42" EAST 136.73 FEET; THENCE NORTH 81°18'32" EAST 146.05 FEET; THENCE NORTH 68°58'46" EAST 146.05 FEET; THENCE NORTH 56°38'59" EAST 146.05 FEET; THENCE NORTH 44°19'13" EAST 146.05 FEET; THENCE NORTH 31°59'27" EAST 146.05 FEET; THENCE NORTH 26°59'52" EAST 118.24 FEET; THENCE EAST 1627.12 FEET; THENCE SOUTH 14°22'39" EAST 25.61 FEET TO A POINT OF CURVATURE; THENCE SOUTHEASTERLY ALONG THE ARC OF A 510.00 FOOT RADIUS CURVE TO THE RIGHT A DISTANCE OF 239.90 FEET, HAVING A CENTRAL ANGLE OF 26°57'05" (CHORD BEARS S00° 54' 07"E 237.69 FEET) TO A POINT OF TANGENCY; THENCE SOUTH 12°34'26" WEST 171.17 FEET TO A POINT OF CURVATURE; THENCE SOUTHWESTERLY ALONG THE ARC OF A 620.00 FOOT RADIUS CURVE TO THE LEFT A DISTANCE OF 209.61 FEET, HAVING A CENTRAL ANGLE OF 19°22'16" (CHORD S02° 53' 18"W 208.62 FEET) TO A POINT OF TANGENCY; THENCE SOUTH 6°47'49" EAST 169.83 FEET TO A POINT OF CURVATURE; THENCE SOUTHWESTERLY ALONG THE ARC OF A 510.00 FOOT RADIUS CURVE TO THE

RIGHT A DISTANCE OF 200.45 FEET, HAVING A CENTRAL ANGLE OF 22°31'11" (CHORD BEARS S04° 27' 47"W 199.16 FEET); THENCE SOUTH 15°43'24" WEST 422.48 FEET TO A POINT OF CURVATURE; THENCE SOUTHEASTERLY ALONG THE ARC OF A 620.00 FOOT RADIUS CURVE TO THE LEFT A DISTANCE OF 573.89 FEET, HAVING A CENTRAL ANGLE OF 53°02'05" (CHORD BEARS S10° 47' 38"E 553.62 FEET) TO A POINT OF TANGENCY; THENCE SOUTH 37°18'41" EAST 1338.30 FEET TO A POINT OF CURVATURE; THENCE SOUTHEASTERLY ALONG THE ARC OF A 545.00 FOOT RADIUS CURVE TO THE RIGHT A DISTANCE OF 350.64 FEET, HAVING A CENTRAL ANGLE OF 36°51'44" (CHORD BEARS S18° 52' 49"E 344.62 FEET) TO A POINT OF TANGENCY; THENCE SOUTH 0°26'57" EAST 110.74 FEET TO THE POINT OF BEGINNING.

CONTAINS 276.38 ACRES

Parcel ID Nos:

00-0007-6872, 00-0007-6880, 00-0007-6898, 00-0015-5338,  
00-0020-2698, 00-0020-4218, 00-0020-4219, 00-0020-9040,  
00-0020-9370, 00-0020-9372, 00-0021-5551, 00-0021-5558,  
and 00-0021-5559 (for reference purposes only)

**Exhibit "B"**

Permitted Exceptions  
(attached to Special Warranty Deed)

1. All matters which would be disclosed by a current and accurate survey of the Property.
2. All matters of record.
3. Ad valorem real estate taxes and assessments not yet due and payable for the tax year ending 2021 and subsequent tax years.
4. Local, state and federal laws, ordinances or governmental regulations, including but not limited to, building and zoning laws, ordinances and regulations, now or hereafter in effect relating to the Property.
5. The herein described Land is located within the boundaries of Wasatch County, Wasatch County Fire Protection Special Service District, Wasatch County Park and Recreation Special Service District No. 2, Jordanelle Special Service District, Central Utah Water Conservancy District, and is subject to any and all charges and assessments levied thereunder.
6. Said Land is located within the boundaries of Jordanelle Area of the Wasatch County Fire Protection Special Service District and is subject to any and all charges and assessments thereof, as disclosed by that certain Resolution recorded October 14, 1999 as Entry No. 218614 in Book 440 at Page 374.
7. Resolution No. 2006-04 to Create the Jordanelle Special Service District Improvement District No. 2005-2 Described in the Notice of Intention Adopted by the Council on October 19, 2005, recorded February 17, 2006 as Entry No. 297016 in Book 830 at Page 532.
8. Notice of proposed assessment on behalf of the Jordanelle Special Service District for the purpose of financing the costs of acquisition and construction of certain water and sewer improvements and other related improvements by levying an assessment against land located in the Improvement District, recorded June 23, 2009 as Entry No. 349515 in Book 994 at Page 962.
9. Notice of Assessment Interest by Jordanelle Special Service District, recorded September 24, 2009 as Entry No. 352632 in Book 1000 at Page 1569.
10. Notice of Encumbrance and Assessment Area Designation, dated December 17, 2012 and Recorded December 18, 2012 as Entry No. 385110 in Book 1070 at Page 615.
11. The interest of the State of Utah in and to all oil, gas, coal and other minerals with any associated rights of ingress and egress to mine and prospect the same, as disclosed by various instruments of record, including but not limited to that certain Notice recorded January 27, 1964 as Entry No. 85559 in Book 47 at Page 573, and that certain Warranty Deed recorded February 22, 2000 as Entry No. 221956 in Book 453 at Page 141.



12. Reservations as contained in that certain Quit Claim Deed recorded September 14, 1972 as Entry No. 97896 in Book 84 at Page 177.

13. Easements for access and incidental purposes, as disclosed by various instruments of record, including but not limited to those certain Quit Claim Deeds recorded December 27, 1994 as Entry No. 176953 in Book 291 at Page 4 and recorded May 1, 1997 as Entry No. 194076 in Book 347 at Page 532 and that certain Special Warranty Deed recorded June 24, 2019 as Entry No. 465058 in Book 1256 at Page 9.

14. An easement for access as disclosed by that certain Notice of Easement recorded February 22, 2000 as Entry No. 221959 in Book 453 at Page 160.

15. Non-Exclusive Easement Agreement, dated April 13, 2006 and recorded April 18, 2006 as Entry No. 300048 in Book 848 at Page 191.

16. Plat for Talisman Phase 1, recorded May 14, 2007 as Entry No. 320091 in Book 939 at Page 2292.

17. Easements, if any, for public utilities, pipelines or facilities installed in any portion of the vacated streets lying within the Land, as shown on the Final Plat of Talisman Major Roadways, recorded May 14, 2007 as Entry No. 320093 in Book 939 at Page 2352 (the vacation of said streets being disclosed by the official Road Dedication plat of Benloch Ranch Road, recorded December 22, 2020 as Entry No. 490915 in Book 1330 at Page 416), together with the right of ingress and egress to repair, maintain, replace and remove the same.

18. Talisman Development Agreement by and between Prime West Jordanelle, a Utah limited liability company and Wasatch County, a political subdivision of the State of Utah, dated May 10, 2007 and recorded May 14, 2007 as Entry No. 320095 in Book 940 at Page 5.

19. Entitlement Agreement for Aspens, Christensen and Cummings Developments recorded October 12, 2016 as Entry No. 429994 in Book 1172 at Page 688.

Assignment and Assumption Agreement recorded January 19, 2018 as Entry No. 447488 in Book 1212 at Page 1667.

20. Jordanelle Special Service District Culinary Water and Sanitary Sewer Development and Service Agreement recorded January 23, 2019 as Entry No. 460031 in Book 1242 at Page 1847.

Partial Assignment and Assumption and Amendment of Culinary and Sanitary Sewer Development and Service Agreement recorded July 6, 2020 as Entry No. 480406 in Book 1300 at Page 627.

21. Jordanelle Special Service District Limited Water Reservation Agreement recorded January 19, 2018 as Entry No. 447489 in Book 1212 at Page 1690.

Amendment to Jordanelle Special Service District Limited Water Reservation Agreement, recorded July 2, 2020 as Entry No. 480393 in Book 1300 at Page 430.

Partial Assignment and Assumption of Water Reservation Agreement, entered in to as of July 2, 2020, by and between AJ Fireside Park City LLC, a Delaware limited liability company, and Benloch Ranch Land Company, LLC, a Utah limited liability company, recorded July 6, 2020 as Entry No. 480405 in Book 1300 at Page 576.

22. Jordanelle Special Service District Limited Water Reservation Agreement recorded January 19, 2018 as Entry No. 447490 in Book 1212 at Page 1727.

Amendment to Jordanelle Special Service District Limited Water Reservation Agreement recorded July 2, 2020 as Entry No. 480394 in Book 1300 at Page 475.

23. Benloch Ranch Development Agreement by and between AJ Fireside Park City LLC, a Delaware limited liability company and Wasatch County, a political subdivision of the State of Utah recorded June 12, 2020 as Entry No. 479211 in Book 1296 at Page 1159.

First Amendment to Benloch Ranch Development Agreement recorded December 22, 2020 as Entry No. 490917 in Book 1330 at Page 437.

Second Amendment to Benloch Ranch Development Agreement recorded September 15, 2021 as Entry No. 507450 in Book 1375 at Page 1566.

24. Development Covenants, entered into July 2, 2020, by and between AJ Fireside Park City LLC, a Delaware limited liability company, and Benloch Ranch Land Company, LLC, a Utah limited liability company, recorded July 6, 2020 as Entry No. 480404 in Book 1300 at Page 568.

First Amendment to Development Covenants, recorded April 7, 2021 as Entry No. 497614 in Book 1348 at Page 617.

25. Entry Feature License and Maintenance Agreement recorded December 22, 2020 as Entry No. 490916 in Book 1330 at Page 418.

Amended Entry Feature License and Maintenance Agreement, recorded October 1, 2021 as Entry No. 508417 in Book 1378 at Page 1340.

26. Notice of Interest wherein Cummings Land and Livestock, LLC and AJ Fireside Park City, LLC have agreed to a reciprocal right-of-way easement on said Land, recorded March 9, 2021 as Entry No. 495484 in Book 1342 at Page 911.

27. Right-of-Way Agreement by and between AJ Fireside Park City LLC, a Delaware limited liability company and Cummings Land and Livestock, LLC, a Utah limited liability company, dated October 8, 2020 and recorded March 10, 2021 as Entry No. 495572 in Book 1342 at Page 1464 and recorded March 16, 2021 as Entry No. 495949 in Book 1343 at Page 1260.

28. Master Declaration of Covenants, Conditions, Restrictions, and Reservation of Easements for Benloch Ranch recorded June 16, 2021 as Entry No. 502142 in Book 1360 at Page 1043.

29. Access Easement, recorded June 25, 2021 as Entry No. 502776 in Book 1362 at Page 1025.

30. Infrastructure Reimbursement Agreement among AJ Fireside Park City LLC, a Delaware limited liability company and Cache Private Capital Diversified Fund, LLC, a Nevada limited liability company, recorded June 25, 2021 as Entry No. 502784 in Book 1362 at Page 1097.

Amended and Restated Infrastructure Reimbursement Agreement, recorded September 16, 2021 as Entry No. 507467 in Book 1375 at Page 1659.

31. Access Easement, recorded September 15, 2021 as Entry No. 507434 in Book 1375 at Page 1427.

32. Infrastructure Reimbursement Agreement by and between AJ Fireside Park City LLC, a Delaware limited liability company and Benloch CPC, LLC, a Utah limited liability company, recorded September 16, 2021 as Entry No. 507464 in Book 1375 at Page 1611.

33. Infrastructure Reimbursement Agreement between Benloch Ranch Land Company, LLC, a Utah limited liability company and R&D Benloch Ranch, LLC, a Utah limited liability company, dated December 16, 2021 and recorded December 17, 2021 as Entry No. 512322 in Book 1389 at Page 1675.

34. Any loss or claim arising due to an overlap of the Land with the private street known as Talisman Club Road as disclosed by the official plat of Talisman Phase 1, recorded May 14, 2007 as Entry No. 320091 in Book 939 at Page 2292.

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When recorded, return to: and mail tax notices to:  
c/o Mackay Developments  
2780 N Moose Wilson Road  
P.O. Box 1827  
Wilson, WY 83014

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(Space above this line for Recorder's use)

### QUITCLAIM DEED

BENLOCH RANCH LAND COMPANY, LLC, a Utah limited liability company, ("**Grantor**"), hereby quitclaims to BENLOCH RANCH LAND COMPANY II, LLC, a Utah limited liability company, with an address of c/o Mackay Developments, P.O. Box 1827, Wilson, WY 83014 ("**Grantee**"), for the sum of TEN DOLLARS (\$10.00) and other good and valuable consideration, the sufficiency of which is hereby acknowledged, that certain real property located in Wasatch County, State of Utah, and as more particularly described on Exhibit A attached hereto and incorporated herein by this reference.

[Signature Page to Follow]

155660-JTF



**EXHIBIT A****Legal Description****EAST BOND PARCEL**

A PARCEL OF LAND LOCATED IN SECTIONS 1 AND 2, TOWNSHIP 3 SOUTH, RANGE 5 EAST, SALT LAKE BASE AND MERIDIAN.

BEGINNING AT A POINT ON A CURVE, SAID POINT BEING NORTH 89°51'50" WEST 313.93 FEET AND NORTH 552.26 FEET FROM THE SOUTHEAST CORNER OF SECTION 2, TOWNSHIP 3 SOUTH, RANGE 5 EAST, SALT LAKE BASE AND MERIDIAN AND RUNNING; THENCE NORTHWESTERLY ALONG THE ARC OF A 655.00 FOOT RADIUS CURVE TO THE LEFT A DISTANCE OF 41.84 FEET, CENTER BEARS SOUTH 56°20'56" WEST AND HAVING A CENTRAL ANGLE OF 3°39'37" (CHORD N35° 28' 53"W 41.84 FEET); THENCE NORTH 37°18'41" WEST 1338.30 FEET TO A POINT OF CURVATURE; THENCE NORTHWESTERLY ALONG THE ARC OF A 510.00 FOOT RADIUS CURVE TO THE RIGHT A DISTANCE OF 472.07 FEET, HAVING A CENTRAL ANGLE OF 53°02'05" (CHORD N10° 47' 38"W 455.40 FEET); THENCE NORTH 15°43'24" EAST 422.48 FEET TO A POINT OF CURVATURE; THENCE NORTHEASTERLY ALONG THE ARC OF A 620.00 FOOT RADIUS CURVE TO THE LEFT A DISTANCE OF 243.69 FEET, HAVING A CENTRAL ANGLE OF 22°31'11" (CHORD N04° 27' 47"E 242.12 FEET); THENCE NORTH 6°47'49" WEST 169.83 FEET; THENCE NORTHEASTERLY ALONG THE ARC OF A 510.00 FOOT RADIUS CURVE TO THE RIGHT A DISTANCE OF 172.42 FEET, HAVING A CENTRAL ANGLE OF 19°22'15" (CHORD N02° 53' 18"E 171.60 FEET); THENCE NORTH 12°34'26" EAST 171.17 FEET TO A POINT OF CURVATURE; THENCE NORTHWESTERLY ALONG THE ARC OF A 620.00 FOOT RADIUS CURVE TO THE LEFT A DISTANCE OF 291.64 FEET, HAVING A CENTRAL ANGLE OF 26°57'05" (CHORD N00° 54' 07"W 288.96 FEET); THENCE NORTH 14°22'39" WEST 268.15 FEET TO A POINT OF CURVATURE; THENCE NORTHEASTERLY ALONG THE ARC OF A 245.00 FOOT RADIUS CURVE TO THE RIGHT A DISTANCE OF 214.39 FEET, HAVING A CENTRAL ANGLE OF 50°08'15" (CHORD N10° 41' 26"E 207.62 FEET); THENCE NORTH 35°45'34" EAST 258.56 FEET TO A POINT OF CURVATURE; THENCE NORTHEASTERLY ALONG THE ARC OF A 355.00 FOOT RADIUS CURVE TO THE LEFT A DISTANCE OF 412.54 FEET, HAVING A CENTRAL ANGLE OF 66°34'57" (CHORD N02° 28' 03"E 389.71 FEET); THENCE NORTH 901.85 FEET TO A POINT ON A CURVE; THENCE NORTHEASTERLY ALONG THE ARC OF A 330.00 FOOT RADIUS CURVE TO THE LEFT A DISTANCE OF 134.56 FEET, CENTER BEARS NORTH 8°28'18" EAST, HAVING A CENTRAL ANGLE OF 23°21'43" (CHORD N86° 47' 19"E 133.63 FEET) TO A POINT OF REVERSE CURVATURE; THENCE NORTHEASTERLY ALONG THE ARC OF A 440.00 FOOT RADIUS CURVE TO THE RIGHT A DISTANCE OF 45.39 FEET, HAVING A CENTRAL ANGLE OF 5°54'40" (CHORD N78° 03' 48"E 45.37 FEET); THENCE SOUTH 6°22'33" EAST 20.00 FEET; THENCE NORTH 83°37'27" EAST 40.00 FEET; THENCE NORTH 6°22'33" WEST 20.00 FEET TO A POINT ON A CURVE; THENCE SOUTHEASTERLY ALONG THE ARC OF A 440.00 FOOT RADIUS CURVE

TO THE RIGHT A DISTANCE OF 187.68 FEET, CENTER BEARS SOUTH 3°46'14" EAST, HAVING A CENTRAL ANGLE OF 24°26'22" (CHORD S81° 33' 03"E 186.26 FEET); THENCE SOUTH 69°19'52" EAST 432.73 FEET TO A POINT OF CURVATURE; THENCE SOUTHEASTERLY ALONG THE ARC OF A 270.00 FOOT RADIUS CURVE TO THE RIGHT A DISTANCE OF 356.42 FEET, HAVING A CENTRAL ANGLE OF 75°38'03" (CHORD S31° 30' 51"E 331.10 FEET) TO A POINT OF REVERSE CURVATURE; THENCE SOUTHEASTERLY ALONG THE ARC OF A 500.00 FOOT RADIUS CURVE TO THE LEFT A DISTANCE OF 290.07 FEET, HAVING A CENTRAL ANGLE OF 33°14'22" (CHORD S10° 19' 00"E 286.02 FEET) TO A POINT OF REVERSE CURVATURE; THENCE SOUTHWESTERLY ALONG THE ARC OF A 440.00 FOOT RADIUS CURVE TO THE RIGHT A DISTANCE OF 448.73 FEET, HAVING A CENTRAL ANGLE OF 58°25'59" (CHORD S02° 16' 48"W 429.54 FEET); THENCE SOUTH 31°29'48" WEST 255.07 FEET TO A POINT OF CURVATURE; THENCE SOUTHEASTERLY ALONG THE ARC OF A 170.00 FOOT RADIUS CURVE TO THE LEFT A DISTANCE OF 473.28 FEET, HAVING A CENTRAL ANGLE OF 159°30'44" (CHORD S48° 15' 35"E 334.58 FEET); THENCE NORTH 51°59'03" EAST 183.86 FEET; THENCE SOUTH 63°00'57" EAST 7.45 FEET TO A POINT OF CURVATURE; THENCE NORTHEASTERLY ALONG THE ARC OF A 180.00 FOOT RADIUS CURVE TO THE LEFT A DISTANCE OF 172.65 FEET, HAVING A CENTRAL ANGLE OF 54°57'24" (CHORD N89° 30' 21"E 166.11 FEET); THENCE NORTH 62°01'39" EAST 66.71 FEET TO A POINT OF CURVATURE; THENCE NORTHEASTERLY ALONG THE ARC OF A 220.00 FOOT RADIUS CURVE TO THE RIGHT A DISTANCE OF 184.93 FEET, HAVING A CENTRAL ANGLE OF 48°09'46" (CHORD N86° 06' 32"E 179.53 FEET); THENCE SOUTH 69°48'35" EAST 137.49 FEET; THENCE SOUTH 54°21'57" WEST 686.89 FEET; THENCE NORTH 89°58'21" WEST 535.86 FEET; THENCE SOUTH 15°34'44" WEST 320.49 FEET; THENCE SOUTH 4°43'52" WEST 403.75 FEET; THENCE SOUTH 0°52'42" EAST 550.18 FEET; THENCE SOUTH 12°20'34" EAST 653.73 FEET; THENCE SOUTH 7°07'05" WEST 475.22 FEET; THENCE SOUTH 5°15'38" WEST 701.74 FEET TO THE POINT OF BEGINNING.

CONTAINS 97.91 ACRES

[Continued on Following Page]

## WEST BOND PARCEL

A PARCEL OF LAND IN SECTIONS 2 AND 3, TOWNSHIP 3 SOUTH, RANGE 5 EAST, SALT LAKE BASE AND MERIDIAN.

BEGINNING AT A POINT NORTH 89°51'50" WEST 313.31 FEET AND NORTH 82.84 FEET FROM THE SOUTHEAST CORNER OF SECTION 2, TOWNSHIP 3 SOUTH, RANGE 5 EAST, SALT LAKE BASE AND MERIDIAN, AND RUNNING; THENCE SOUTH 89°41'55" WEST 146.10 FEET TO A POINT ON A NON-TANGENT CURVE; THENCE NORTHWESTERLY ALONG THE ARC OF A 275.00 FOOT RADIUS CURVE TO THE RIGHT A DISTANCE OF 368.77 FEET, CENTER BEARS N 00°09'19" W, AND HAVING A CENTRAL ANGLE OF 76°50'01" (CHORD BEARS N51° 44' 18"W 341.76 FEET); THENCE NORTH 13°19'15" WEST 69.31 FEET TO A POINT OF CURVATURE; THENCE NORTHWESTERLY ALONG THE ARC OF A 1025.00 FOOT RADIUS CURVE TO THE LEFT A DISTANCE OF 251.52 FEET, HAVING A CENTRAL ANGLE OF 14°03'35" (CHORD BEARS N20° 21' 03"W 250.89 FEET); THENCE NORTH 27°22'49" WEST 330.46 FEET; THENCE NORTH 62°37'11" EAST 5.00 FEET; THENCE NORTH 27°22'49" WEST 50.00 FEET; THENCE SOUTH 62°37'11" WEST 230.00 FEET TO A POINT OF CURVATURE; THENCE SOUTHWESTERLY ALONG THE ARC OF A 225.00 FOOT RADIUS CURVE TO THE LEFT A DISTANCE OF 38.86 FEET, HAVING A CENTRAL ANGLE OF 9°53'40" (CHORD BEARS S57° 40' 21"W 38.81 FEET); THENCE NORTH 27°47'54" WEST 151.18 FEET; THENCE NORTH 38°55'22" WEST 196.03 FEET; THENCE NORTH 54°45'22" WEST 203.92 FEET; THENCE NORTH 70°07'32" WEST 203.02 FEET; THENCE NORTH 85°20'10" WEST 200.17 FEET; THENCE SOUTH 78°03'25" WEST 339.18 FEET; THENCE SOUTH 86°33'00" WEST 577.78 FEET; THENCE NORTH 63°42'13" WEST 662.23 FEET; THENCE NORTH 79°53'42" WEST 460.52 FEET; THENCE SOUTH 13°58'58" WEST 369.77 FEET; THENCE SOUTH 56°23'10" EAST 111.25 FEET; THENCE SOUTH 33°36'50" WEST 260.0 FEET; THENCE NORTH 56°23'10" WEST 1271.41 FEET; THENCE NORTH 63°40'11" WEST 92.69 FEET; THENCE NORTH 70°38'06" WEST 92.99 FEET; THENCE NORTH 83°34'32" WEST 800.73 FEET; THENCE NORTH 71°44'44" WEST 1138.46 FEET TO A POINT ON A NON-TANGENT CURVE; THENCE SOUTHWESTERLY ALONG THE ARC OF A 770.00 FOOT RADIUS CURVE TO THE LEFT A DISTANCE OF 100.85 FEET, CENTER BEARS S 82°29'13" E, AND HAVING A CENTRAL ANGLE OF 7°30'16" (CHORD S03° 45' 38"W 100.78 FEET); THENCE NORTH 89°59'30" WEST 60.00 FEET TO A POINT ON A NON-TANGENT CURVE; THENCE NORTHEASTERLY ALONG THE ARC OF A 830.00 FOOT RADIUS CURVE TO THE RIGHT A DISTANCE OF 482.72 FEET, CENTER BEARS S 89°59'30"E, AND HAVING A CENTRAL ANGLE OF 33°19'22" (CHORD N16° 40' 11"E 475.95 FEET) TO A POINT OF TANGENCY; THENCE NORTH 33°19'52" EAST 585.86 FEET TO A POINT OF CURVATURE; THENCE NORTHEASTERLY ALONG THE ARC OF A 270.00 FOOT RADIUS CURVE TO THE LEFT A DISTANCE OF 36.60 FEET, HAVING A CENTRAL ANGLE OF 7°46'01" (CHORD BEARS N29° 26' 52"E 36.57 FEET); THENCE NORTH 28°26'30" EAST 307.81 FEET TO A POINT OF CURVATURE; THENCE NORTHEASTERLY ALONG THE ARC OF A 770.00 FOOT RADIUS CURVE TO THE LEFT A DISTANCE OF 184.27 FEET, HAVING A CENTRAL ANGLE OF 13°42'41" (CHORD BEARS N21° 35' 10"E 183.83



FEET) TO A POINT OF TANGENCY; THENCE NORTH 14°43'50" EAST 442.97 FEET; THENCE NORTH 17°07'14" EAST 333.99 FEET TO A NON-TANGENT CURVE; THENCE NORTHEASTERLY ALONG THE ARC OF A 330.00 FOOT RADIUS CURVE TO THE RIGHT A DISTANCE OF 481.13 FEET, CENTER BEARS S 71°44'07" E, AND HAVING A CENTRAL ANGLE OF 83°32'05" (CHORD BEARS N60° 01' 55"E 439.63 FEET) TO A POINT OF TANGENCY; THENCE SOUTH 78°12'02" EAST 148.58 FEET; THENCE SOUTHEASTERLY ALONG THE ARC OF A 330.00 FOOT RADIUS CURVE TO THE RIGHT A DISTANCE OF 244.65 FEET, HAVING A CENTRAL ANGLE OF 42°28'40" (CHORD S56° 57' 42"E 239.09 FEET); THENCE SOUTH 35°43'22" EAST 234.50 FEET; THENCE SOUTH 37°16'02" EAST 487.87 FEET; THENCE SOUTH 53°48'40" WEST 58.57 FEET; THENCE SOUTH 62°51'42" WEST 265.60 FEET; THENCE SOUTH 23°24'22" WEST 224.02 FEET; THENCE SOUTH 12°53'17" EAST 224.48 FEET; THENCE SOUTH 53°32'36" EAST 222.67 FEET; THENCE SOUTH 69°00'37" EAST 137.42 FEET; THENCE SOUTH 78°06'15" EAST 167.29 FEET; THENCE NORTH 86°15'56" EAST 172.83 FEET; THENCE NORTH 67°25'39" EAST 174.12 FEET; THENCE NORTH 48°35'21" EAST 172.83 FEET; THENCE NORTH 29°49'19" EAST 172.83 FEET; THENCE NORTH 17°17'32" EAST 97.61 FEET; THENCE NORTH 113.04 FEET TO A POINT ON A NON-TANGENT CURVE; THENCE NORTHEASTERLY ALONG THE ARC OF A 1117.22 FOOT RADIUS CURVE TO THE LEFT A DISTANCE OF 246.34 FEET, CENTER BEARS N 01°37'12"W, AND HAVING A CENTRAL ANGLE OF 12°38'00" (CHORD BEARS N82° 03' 48"E 245.84 FEET) TO A POINT OF TANGENCY; THENCE NORTH 75°44'48" EAST 29.13 FEET; THENCE SOUTH 12°34'50" EAST 76.97 FEET; THENCE SOUTH 26°58'51" EAST 76.04 FEET; THENCE SOUTH 36°10'33" EAST 176.90 FEET; THENCE SOUTH 55°36'39" EAST 115.81 FEET; THENCE SOUTH 69°54'02" EAST 98.11 FEET; THENCE SOUTH 79°18'30" EAST 268.60 FEET; THENCE SOUTH 86°55'42" EAST 136.73 FEET; THENCE NORTH 81°18'32" EAST 146.05 FEET; THENCE NORTH 68°58'46" EAST 146.05 FEET; THENCE NORTH 56°38'59" EAST 146.05 FEET; THENCE NORTH 44°19'13" EAST 146.05 FEET; THENCE NORTH 31°59'27" EAST 146.05 FEET; THENCE NORTH 26°59'52" EAST 118.24 FEET; THENCE EAST 1627.12 FEET; THENCE SOUTH 14°22'39" EAST 25.61 FEET TO A POINT OF CURVATURE; THENCE SOUTHEASTERLY ALONG THE ARC OF A 510.00 FOOT RADIUS CURVE TO THE RIGHT A DISTANCE OF 239.90 FEET, HAVING A CENTRAL ANGLE OF 26°57'05" (CHORD BEARS S00° 54' 07"E 237.69 FEET) TO A POINT OF TANGENCY; THENCE SOUTH 12°34'26" WEST 171.17 FEET TO A POINT OF CURVATURE; THENCE SOUTHWESTERLY ALONG THE ARC OF A 620.00 FOOT RADIUS CURVE TO THE LEFT A DISTANCE OF 209.61 FEET, HAVING A CENTRAL ANGLE OF 19°22'16" (CHORD S02° 53' 18"W 208.62 FEET) TO A POINT OF TANGENCY; THENCE SOUTH 6°47'49" EAST 169.83 FEET TO A POINT OF CURVATURE; THENCE SOUTHWESTERLY ALONG THE ARC OF A 510.00 FOOT RADIUS CURVE TO THE RIGHT A DISTANCE OF 200.45 FEET, HAVING A CENTRAL ANGLE OF 22°31'11" (CHORD BEARS S04° 27' 47"W 199.16 FEET); THENCE SOUTH 15°43'24" WEST 422.48 FEET TO A POINT OF CURVATURE; THENCE SOUTHEASTERLY ALONG THE ARC OF A 620.00 FOOT RADIUS CURVE TO THE LEFT A DISTANCE OF 573.89 FEET, HAVING A CENTRAL ANGLE OF 53°02'05" (CHORD BEARS S10° 47' 38"E 553.62 FEET) TO A POINT OF TANGENCY; THENCE SOUTH 37°18'41" EAST 1338.30

FEET TO A POINT OF CURVATURE; THENCE SOUTHEASTERLY ALONG THE ARC OF A 545.00 FOOT RADIUS CURVE TO THE RIGHT A DISTANCE OF 350.64 FEET, HAVING A CENTRAL ANGLE OF 36°51'44" (CHORD BEARS S18° 52' 49"E 344.62 FEET) TO A POINT OF TANGENCY; THENCE SOUTH 0°26'57" EAST 110.74 FEET TO THE POINT OF BEGINNING.  
CONTAINS 276.38 ACRES

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Parcel ID Nos:

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00-0020-9370, 00-0020-9372, 00-0021-5551, 00-0021-5558,  
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