WHEN BECORDED, RETURN TO:

Paul Properties, Inc. 1224 S. River Rd. # 205 St. George, Utah 84790 (435) 674-3444



AMENDMENT TO DECLARATION & NOTICE OF REINVESTMENT FEE COVENANT

(Pursuant to Utah Code Ann. § 57-1-46)

Be it known to all Sellers, Buyers and Title Companies either owning, purchasing or assisting with the giging of a property conveyance within The Cottages North Homeowners Association (the "Association"), that a certain Amendment to the Declaration of Covenants, Conditions and Restrictions was recorded on , in the Washington County Recorder's Office (the "Qeclaration") and that the Declaration establishes certain obligations that all sellers and buyers should be aware of. This notice requires the payment of a Reinvestment Fee or any Capital Contribution by the Association's C&R's, Rules or Policies payable to The Cottages North Homeowners Association, upon the transfer of real property. Please contact the Property Manager for the exact amount of the Reinvestment Fee and/or any Capital Contribution due and owing at closing.

This reinvestment fee is intended to run with the land and to bind the successors in interest and assigns for each and every lot and lot owner within the association. Please refer to Exhibit A This fee is imposed at closing for each unit or lot sold or conveyed in amount determined by the Homeowner's Association Board of Directors. This fee shall be paid for the purpose of administrative costs associated with the transfer of title or other expenses benefiting the Association as the Board may reasonably determine.

The Cottages North Romeowners Association has contracted with Paul Properties, Inc. as the Property Manager and Agent for the Association. Paul Properties, Inc. contact information is as below:

1224 South River Road, Suite A-205 St. George, Utah 84790 435-674-3444 (phone)

Mailing Address: P.O. Box 910298 St. George, Utah

The Cottages North Homeowners Association

David J. Paul, Property Manager and agent for the Association

STATE OF UTAH

OUNTY OF WASHINGTON

On the 15th day of June 2010, personally appeared before me, David Paul, the signer of the foregoing document, who acknowledged to me that he executed the same.

NOTARY PUBLIC JILL N CANNON S. RIVER RD. STE A-101 ST. GEORGE, UT 84790 COMM EXP 05/01/2012 STATE OF UTAH



20100028703 Page 3 of 3 W 08/27/2010 04:29:09 PM Washington County The undersigned hereby acknowledge the corrections to the Amendment to Declaration & Notice of Reinvestment Fee Covenant previously recorded June 18, 2010, as Entry No. 20100020171, of the Official Records of Washington County, State of Utah. This document is being re-recorded to correct the legal description. Dated this _\/ h day of August, 2010. THE COTTAGES NORTH HOMEOWNER'S ASSOCIATION BY: DAVID J. PAUL Property Manager and agent for the Association County of WASHINGTON day of August, A. D. 2010, personally appeared before me, DAVID J. PAUL Property Manager and agent for THE COTTAGES NORTH HOMEOWNER'S ASSOCIATION, the signer(s) of the within instrument, who duly acknowledge to me that he executed the same. NOTARY RUBLIC **Notary Public** My Commission Expire Notary Rublic residing at: St. George, Utah MY COMM EXP 05/01/2012 STATE OF UTAH