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WHEN RECORDED, RETURN TO:

**Paul Properties, Inc.**  
1224 S. River Rd. # 205  
St. George, Utah 84790  
(435) 674-3444



**AMENDMENT TO DECLARATION & NOTICE OF REINVESTMENT FEE COVENANT**

(Pursuant to Utah Code Ann. § 57-1-46)

Be it known to all Sellers, Buyers and Title Companies either owning, purchasing or assisting with the closing of a property conveyance within **Cotton Manor Homeowners Association** (the "Association"), that a certain Amendment to the Declaration of Covenants, Conditions and Restrictions was recorded on \_\_\_\_\_, in the Washington County Recorder's Office (the "Declaration") and that the Declaration establishes certain obligations that all sellers and buyers should be aware of. This notice requires the payment of a Reinvestment Fee or any Capital Contribution by the Association's CC&R's, Rules or Policies payable to The Cotton Manor Homeowners Association, upon the transfer of real property. Please contact the Property Manager for the exact amount of the Reinvestment Fee and/or any Capital Contribution due and owing at closing.

This reinvestment fee is intended to run with the land and to bind the successors in interest and assigns for each and every lot and lot owner within the Association. Please refer to Exhibit A. This fee is imposed at closing for each unit or lot sold or conveyed in amount determined by the Homeowner's Association Board of Directors. This fee shall be paid for the purpose of administrative costs associated with the transfer of title or other expenses benefiting the Association as the Board may reasonably determine.

The Cotton Manor Homeowners Association has contracted with Paul Properties, Inc. as the Property Manager and Agent for the Association. Paul Properties, Inc. contact information is as below:

1224 South River Road, Suite A-205  
St. George, Utah 84790  
435-674-3444 (phone)

Mailing Address:  
P.O. Box 910298  
St. George, Utah 84791

DATE FILED:         b/h         2010

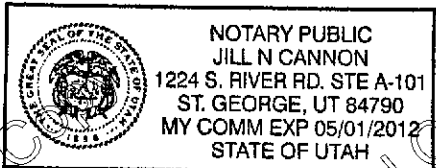
Cotton Manor Homeowners Association

By:         [Signature]        

David J. Paul, Property Manager and agent for the Association

STATE OF UTAH                    )  
  ) ss.  
COUNTY OF WASHINGTON        )

On the 18th day of June, 2010, personally appeared before me, David Paul, the signer of the foregoing document, who acknowledged to me that he executed the same.



        [Signature]          
Notary Public for Utah

LEGAL DESCRIPTION  
EXHIBIT A

CTM-1- COTTON MANOR 1 (SG) 113 TO 116, 121 TO 124, 129 TO 144

Tax Parcel No. SG-CTM-1-113 TO 116  
Tax Parcel No. SG-CTM-1-121 TO 124  
Tax Parcel No. SG-CTM-1-129 TO 144

~~CTM-2- COTTON MANOR 2 (SG)~~

~~Tax Parcel No. SG-CTM-2-117 TO 120  
Tax Parcel No. SG-CTM-2-145 TO 152~~

CTM-2- COTTON MANOR 2 AMD (SG) 117 TO 120, 145 TO 152

CTM-3- COTTON MANOR 3 (SG) 125 TO 126

Tax Parcel No. SG-CTM-3-125 TO 126

CTM-4- COTTON MANOR 4 (SG) 192, 200 TO 217

Tax Parcel No. SG-CTM-4-192  
Tax Parcel No. SG-CTM-4-200 TO 217

CTM-5- COTTON MANOR 5 (SG) 180 TO 191, 193 TO 199, 218

Tax Parcel No. SG-CTM-5-180 TO 191  
Tax Parcel No. SG-CTM-5-193 TO 199  
Tax Parcel No. SG-CTM-5-218

CTM-6- COTTON MANOR 6 (SG) 179 TO 179, 219 TO 236

Tax Parcel No. SG-CTM-6-175 TO 179  
Tax Parcel No. SG-CTM-6-219 TO 236

CTM-7- COTTON MANOR 7 (SG) 153 TO 161, 163 TO 174, 237 TO 243

Tax Parcel No. SG-CTM-7-153 TO 161  
Tax Parcel No. SG-CTM-7-163 TO 174  
Tax Parcel No. SG-CTM-7-237 TO 243