WHEN RECORDED RETURN TO:

D.R. Horton, Inc. 12351 South Gateway Park Place, Suite D-100 Draper, Utah 84020 Attn: Boyd A. Martin



ENT 4958:2016 PG 1 of 4
JEFFERY SMITH
UTAH COUNTY RECORDER
2016 Jan 20 9:14 on FEE 16.00 BY MG
RECORDED FOR D R HORTON

Space above for County Recorder's Use

NOTICE OF REINVESTMENT FEE COVENANT LEGACY FARMS

Pursuant to Section 57-1-46 of the Utah Code, this NOTICE OF REINVESTMENT FEE COVENANT LEGACY FARMS is hereby given for that certain real property located in Utah County, Utah (the "<u>Property</u>") which is more particularly described on <u>Exhibit A</u> attached hereto and incorporated herein, with respect to the following:

- 1. The Declaration of Covenants and Conditions and Restrictions for Legacy Farms dated October 21, 2015 (the "<u>Declaration</u>") was recorded in the Office of the Recorder of Utah County, Utah on October 23, 2015 as Entry No. 96688:2015; as well as the First Supplemental Declaration of Covenants, Conditions and Restrictions for Legacy Farms dated January 12, 2016 which was recorded on January 15, 2016 as Entry No. 4144:2016.
- 2. Pursuant to Section 7.6 of the Declaration, the Legacy Farms Owners Association, Inc., a Utah nonprofit corporation (the "Association"), is authorized to collect a fee (the "Reinvestment Fee") upon the sale of certain transfers of portions of the Property (except for those certain transfers described in the Declaration that are not subject to the Reinvestment Fee).
- 3. The Reinvestment Fee is payable to the Association at the closing of the transfer of the title of the affected portion of the Property.
 - 4. The Reinvestment Fee shall be paid to the Association, at the following address:

Legacy Farms Owners Association, Inc. 12351 South Gateway Park Place, Suite D-100, Draper, Utah 84020

- 5. The burden of the Reinvestment Fee runs with the land and binds all successors in interest and assigns of the Property.
- 6. Unless terminated pursuant to the Declaration, the duration of the Reinvestment Fee is perpetual.
- 7. Pursuant to the Declaration, the Reinvestment Fee shall belong to the Association, and the purpose of the Reinvestment Fee is to benefit the Property, including payment for common planning, facilities and infrastructure, obligations arising from an environmental covenant, community programming, resort facilities, open space, recreation amenities, charitable purposes or association expenses.

- 8. The Reinvestment Fees paid under the Declaration are required to benefit the Property.
- 9. The Reinvestment Fee (as more specifically set forth and described in the Declaration) is the only reinvestment fee covenant to burden the Property, and no additional reinvestment fee covenant of any type or kind may be imposed on the Property.

IN WITNESS WHEREOF, the undersigned have executed this Notice of Reinvestment Fee Covenant LEGACY FARMS as of January 19, 2016.

(Signature Page to follow)

LEGACY FARMS OWNERS ASSOCIATION, INC., a Utah nonprofit corporation

SSSSSSSSSSSS

ENT

	Title: HOA Board Munday
STATE OF UTAH COUNTY OF SALT LAKE The foregoing instrum by Kiscl 7. Valvi HOA Power Wellier corporation.	: ss. ient was acknowledged to me this 19 day of 1000, 2016, in his or her capacity as of Legacy Farms Owners Association, Inc., a Utah nonprofit
My commission expires: 06/12/2017	NOTARY PUBLIC Residing at: Notary Public DELSA SOLIAI Commission # 667381 My Commission Expires 06/12/20: State of Utah
STATE OF UTAH COUNTY OF SALT LAKE	D.R. HORTON, INC., a Delaware corporation By: Name: Jonathan S. Thornten Title: Nision LFO ss.)
The foregoing instrum by JONAHAM S. TH DIVISIM CFO	nent was acknowledged to me this 19 day of 14 day of 16, which in his or her capacity as of D.R. HORTON, INC., a Delaware corporation.
My commission expires: ble \12\26 7	NOTARY PUBLIC Residing at: Salf Lake (NW+) Notary Public DELSA SOLIAI
4816-3677-2892.1	Commission # 667381 My Commission Expires 06/12/2017 State of Utah

EXHIBIT A TO NOTICE OF REINVESTMENT FEE COVENANT ([INSERT PROJECT NAME])

As used in this NOTICE OF REINVESTMENT FEE COVENANT LEGACY FARMS, the term "Property" means and refers to that certain real property located in Utah County, State of Utah, more particularly described as follows:

ALL OF THAT REAL PROPERTY KNOWN AS PARCEL #2, SARATOGA DRIVE CHURCH SUBDIVISION ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE UTAH COUNTY RECORDER AS ENTRY NO. 140578:2004, MAP NO. 10844 TOGETHER WITH THAT REAL PROPERTY DESCRIBED IN DEED ENTRY NO. 72399:1994 IN THE OFFICIAL RECORDS OF UTAH COUNTY, LESS THAT REAL PROPERTY DESCRIBED IN DEED ENTRY NO. 91623:2009 IN THE OFFICIAL RECORDS OF UTAH COUNTY LOCATED IN SECTIONS 25 & 26, TOWNSHIP 5 SOUTH, RANGE 1 WEST, SALT LAKE BASE & MERIDIAN, SARATOGA SPRINGS, UTAH COUNTY, UTAH, AS SURVEYED AND MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE NORTH LINE OF PARCEL #2, SARATOGA DRIVE CHURCH SUBDIVISION ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE UTAH COUNTY RECORDER AS ENTRY NO. 140578:2004, MAP NO. 10844 LOCATED S0°33'18"W ALONG THE SECTION LINE 33.94 FEET FROM THE EAST 1/4 CORNER OF SECTION 26, T5S, R1W, S.L.B. & M.; THENCE ALONG SAID PARCEL #2 THE FOLLOWING NINE (9) COURSES: N89°56'07"E 1.352.69 FEET: THENCE S19°21'26"W 886.43 FEET: THENCE S86°28'54"W 1,066.18 FEET; THENCE S3°31'06"E 374.34 FEET; THENCE S2°54'37"W 348.75 FEET; THENCE S21°58'07"W 403.00 FEET; THENCE S34°00'07"W 223.27 FEET; THENCE S0°41'07"W 180.00 FEET; THENCE S55°45'07"W 719.98 FEET TO THE NORTH LINE OF SARATOGA SPRINGS NO. 3 SUBDIVISION; THENCE S89°57'59"W ALONG THE NORTH LINE OF SARATOGA SPRINGS NO. 3 AND NO. 2 SUBDIVISIONS 1,751.96 FEET TO THE INTERSECTION WITH THE EASTERLY RIGHT-OF-WAY LINE OF REDWOOD ROAD (SR-68) ACCORDING TO THE OFFICIAL MAPS THEREOF AND AS DESCRIBED IN DEED ENTRY NO. 91623:2009 IN THE OFFICIAL RECORDS OF UTAH COUNTY; THENCE ALONG SAID EASTERLY RIGHT-OF-WAY LINE THE FOLLOWING TWO (2) COURSES: NORTHWESTERLY ALONG THE ARC OF A 9,940.00 FOOT RADIUS NON-TANGENT CURVE TO THE RIGHT (RADIUS BEARS: N88°51'47"E) 307.55 FEET THROUGH A CENTRAL ANGLE OF 1°46'22" (CHORD: N0°15'02"W 307.54 FEET); THENCE N0°38'09"E 2,456.88 FEET TO THE NORTH LINE OF SAID PARCEL #2; THENCE N89°56'07"E ALONG SAID NORTH LINE 2,598.98 FEET TO THE POINT OF BEGINNING.

CONTAINS: ±181.93 ACRES