RICHARD T. MAUGHAN
DAVIS COUNTY, UTAH RECORDER
11/7/2019 1:32:00 PM
FEE \$210.00 Pgs: 5
DEP eCASH REC'D FOR SEB LEGAL LLC

E 3201973 B 7385 P 687-691

WHEN RECORDED RETURN TO: SEB LEGAL ATTORNEYS AT LAW, LLC PO Box 71565 Salt Lake City, UT 84171

NOTICE OF REINVESTMENT FEE

Pineae Village Condominiums has a reinvestment fee covenant. The burden of the reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of additional reinvestment fee covenants on the property described in Exhibit "A" ("Burdened Property"). The reinvestment fee is required to be paid to benefit the Burdened Property.

Association Name and Address: Pineae Village Condominiums, PO Box 618, Riverton, UT 84065

Association Phone and Email: (801) 803-0868; jsears@utahoa.com

<u>Duration</u>: The duration of the reinvestment fee is perpetual.

<u>Purpose</u>: The purpose of the reinvestment fee is to cover association expenses, including without limitation: administrative expenses; purchase, ownership, leasing, construction, operation, use, administration, maintenance, improvement, repair, or replacement of association facilities, including expenses for taxes, insurance, operating reserves, capital reserves, and emergency funds; common planning, facilities, and infrastructure expenses; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; or charitable expenses.

Reinvestment Fee Amount: The reinvestment fee is one-half percent (0.5%) of the sale price.

This Notice of Reinvestment Fee is being recorded in conjunction with the Amended and Restated Neighborhood Declaration of Covenants, Conditions, and Restrictions for Pineae Village Condominium Homeowners Association, and shall supersede any prior notices of reinvestment fee.

DATED: November 6, 2019

By: D. Ryan Robison, Attorney Its: Authorized Representative

STATE OF UTAH) :ss County of Salt Lake)

The execution of the foregoing instrument was acknowledged before me this 6th day of November 2019, by D. Ryan Robison, as an Authorized Representative of the Pineae Village Condominium Homeowners Association, Inc., who is personally known to me or who has provided acceptable and adequate identification.

MíRIAM LEANY
Notary Public State of Utah
Comm. Exp.: April 4, 2021
Comm. Number: 694162

Notary Public

Exhibit A

Legal Description

All Units located within the Pineae Village Condominium Homeowners Association (except for Units A, B, C, D, E, and F located within Building 217), more particularly described as:

02-224-0001
02-224-0002
02-224-0003
02-224-0004
02-224-0005
02-224-0006
02-224-0007
02-224-0008
02-224-0009
02-224-0010
02-224-0011
02-224-0012
02-224-0013
02-224-0014
02-224-0015
02-224-0016
02-224-0017
02-224-0018
02-224-0019
02-224-0020
02-224-0021
02-224-0022
02-224-0023
02-224-0024
02-224-0025

PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: A BLK/BLDG: 303	02-226-0007
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: B BLK/BLDG: 303	02-226-0008
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: C BLK/BLDG; 303	02-226-0009
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: D BLK/BLDG: 303	02-226-0010
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: E BLK/BLDG: 303	02-226-0011
PINEAE VILLAGE PLAT III. LOTS 151 A-E Lot/Linit: E RLK/RLDG: 303	02-226-0012

PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: G BLK/BLDG: 303	02-226-0013
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: H BLK/BLDG: 303	02-226-0014
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: I BLK/BLDG: 303	02-226-0015
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: J BLK/BLDG: 303	02-226-0016
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: K BLK/BLDG: 303	02-226-0017
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: L BLK/BLDG: 303	02-226-0018
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: A BLK/BLDG: 304	02-226-0019
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: B BLK/BLDG: 304	02-226-0020
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: C BLK/BLDG: 304	02-226-0021
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: D BLK/BLDG: 304	02-226-0022
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: E BLK/BLDG: 304	02-226-0023
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: F BLK/BLDG: 304	02-226-0024
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: G BLK/BLDG: 304	02-226-0025
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: H BLK/BLDG: 304	02-226-0026
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: I BLK/BLDG: 304	02-226-0027
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: J BLK/BLDG: 304	02-226-0028
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: K BLK/BLDG: 304	02-226-0029
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: L BLK/BLDG: 304	02-226-0030
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: A BLK/BLDG: 305	02-226-0031
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: B BLK/BLDG: 305	02-226-0032
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: C BLK/BLDG: 305	02-226-0033
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: D BLK/BLDG: 305	02-226-0034
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: E BLK/BLDG: 305	02-226-0035
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: F BLK/BLDG: 305	02-226-0036
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: G BLK/BLDG: 305	02-226-0037
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: H BLK/BLDG: 305	02-226-0038
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: I BLK/BLDG: 305	02-226-0039
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: J BLK/BLDG: 305	02-226-0040
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: K BLK/BLDG: 305	02-226-0041
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: L BLK/BLDG: 305	02-226-0042
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: A BLK/BLDG: 306	02-226-0043
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: B BLK/BLDG: 306	02-226-0044
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: C BLK/BLDG: 306	02-226-0045
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: D BLK/BLDG: 306	02-226-0046
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: E BLK/BLDG: 306	02-226-0047
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: F BLK/BLDG: 306	02-226-0048
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: G BLK/BLDG: 306	02-226-0049
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: H BLK/BLDG: 306	02-226-0050
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: I BLK/BLDG: 306	02-226-0051
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: J BLK/BLDG: 306	02-226-0052
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: K BLK/BLDG: 306	02-226-0053
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: L BLK/BLDG: 306	02-226-0054
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: A BLK/BLDG: 307	02-226-0055

PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: B BLK/BLDG: 307	02-226-0056
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: C BLK/BLDG: 307	02-226-0057
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: D BLK/BLDG: 307	02-226-0058
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: E BLK/BLDG: 307	02-226-0059
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: F BLK/BLDG: 307	02-226-0060
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: G BLK/BLDG: 307	02-226-0061
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: H BLK/BLDG: 307	02-226-0062
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: I BLK/BLDG: 307	02-226-0063
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: J BLK/BLDG: 307	02-226-0064
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: K BLK/BLDG: 307	02-226-0065
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: L BLK/BLDG: 307	02-226-0066
PINEAE VILLAGE PLAT III, LOTS 151 A-F Lot/Unit: COMMON AREA	02-226-0067