

WHEN RECORDED RETURN TO:
Greater Salt Lake Business District
7050 Union Park Center, Suite 570
Midvale, Utah 84047

5936709
10/04/94 1:21 PM 26.00
KATIE L. DIXON
RECORDER, SALT LAKE COUNTY, UTAH
AMERICA WEST TITLE
REC BY: B GRAY , DEPUTY - WI

NOTICE OF LEASE

Notice is hereby given that Tire World Investments, L.C., as Lessor, and Tire World, as Lessee, have entered into a lease agreement dated August 1, 1994 affecting real property located at 431 West 1500 South, Salt Lake City, Utah 84115 and more particularly described in Exhibit A which is attached hereto and made a part hereof by this reference.

DATED 12th day of September, 1994.

LESSOR:

Tire World Investments, L.C.

By: 

Steven D. Taylor, Managing Member

LESSEE:

Tire World

By: 

Steven D. Taylor, President

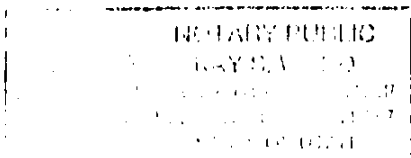
5936709

94-983

BK7031PG1325

LIMITED LIABILITY COMPANY ACKNOWLEDGEMENT

On the 12th day of September, 1994, personally appeared before me Steven D. Taylor, who being by me duly sworn, did say that he is the Managing Member of TIRE WORLD INVESTMENTS, L.C., a Utah limited liability company and that the foregoing, attached instrument was signed in behalf of said limited liability company by authority of its articles of organization and the said Steven D. Taylor acknowledged to me that said limited liability company executed the same.



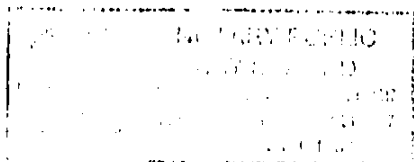
Kay S. Ward

NOTARY PUBLIC

CORPORATE ACKNOWLEDGEMENT

STATE OF UTAH)
) : ss.
County of Salt Lake)

On the 12th day of September, 1994, personally appeared before me Steven D. Taylor who being by me duly sworn, did say that he is the president of Tire World, a Utah corporation and that the foregoing, attached instrument was signed in behalf of the corporation by authority of a resolution of its board of directors, and the said Steven D. Taylor acknowledged to me that the corporation executed the same.



Kay S. Ward

NOTARY PUBLIC

SBA 504 Loan No.: CDC 707 580 3010 UT
Borrower: Tire World Investments, L.C. and its alter ego, TIRE WORLD

EXHIBIT A

The land described in the foregoing document, known as 431 West 1500 South, Salt Lake City, Utah 84115 is located in Salt Lake COUNTY, STATE OF UTAH and is described more particularly as:

Lots 1 to 12, inclusive, Block 2, WAHOO SUBDIVISION, according to the Official Plat thereof on file and of record in the Salt Lake County Recorder's Office.

ALSO: Beginning 425 feet East of the Northwest corner of Lot 5, Block 9, Five Acre Plat "A", Big Field Survey, and running thence East 334 feet; thence South 149.6 feet; thence Southwesterly along Railroad right of way 488.6 feet; thence Northerly along Freeway right of way 492 feet to the place of beginning.

BK7031Pg1327