

WHEN RECORDED RETURN TO:
Ivory Development, LLC
Brad Mackay
978 E. Woodoak Lane
Salt Lake City, Utah 84117
(801) 268-0700

ENT 169710:2007 PG 1 of 3
RANDALL A. COVINGTON
UTAH COUNTY RECORDER
2007 Dec 06 3:33 pm FEE 266.00 BY CS
RECORDED FOR COTTONWOOD TITLE - LEHI OFF
ELECTRONICALLY RECORDED

NOTICE OF CONTINUING LIEN

To Whom It May Concern:

Please be advised and take notice that Ivory Ridge is a Utah planned unit development.

Each Owner at Ivory Ridge, by virtue of his acceptance of a deed or other document of conveyance to a Lot or Unit at Ivory Ridge, is obligated to pay (a) a transfer and/or impact fee, (b) his or her share of the common expenses and (c) any other assessments assessed by the governing board. Payment shall be in the amounts and at the times determined by the governing board in accordance with the terms of the recorded declaration and bylaws. These obligations are the debts of the Owner at the time the fees or assessments are made and is collectible as such. If an Owner fails or refuses to make any payment, that amount constitutes a lien on the interest of the Owner in the property, and upon the recording of a notice constitutes a lien upon the Owner's interest in the property prior to all other liens and encumbrances, recorded or unrecorded, except: (a) tax and special assessment liens on the Lot or Unit in favor of any assessing unit or special improvement district; and (b) encumbrances on the interest of the Owner recorded prior to the date such Notice is recorded which by law would be a lien prior to subsequently recorded encumbrances.

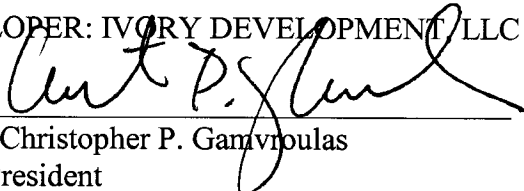
This Notice runs with the land, constitutes an equitable servitude and affects the real property located in Utah County, Utah, described more particularly on Exhibit "A" attached hereto and incorporated herein by this reference, and all future phases at Ivory Ridge.

For a statement or payoff, please contact:

Ivory Homes
Ivory Ridge Property Manager
3340 North Center Street
Lehi, UT 84043
(801) 407-6800

DATED December 4, 2007.

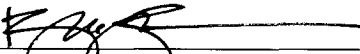
DEVELOPER: IVORY DEVELOPMENT, LLC

By: 
Name: Christopher P. Gamvroulas
Title: President

ACKNOWLEDGMENT

STATE OF UTAH)
 ss:
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this 5 day of Dec., 2007 by Christopher P. Gamvroulas, the President of IVORY DEVELOPMENT, LLC., a Utah limited liability company, and said Christopher P. Gamvroulas duly acknowledged to me that said IVORY DEVELOPMENT, LLC. executed the same.



NOTARY PUBLIC
Residing at: SALT LAKE CITY, UT
My Commission Expires: 5-1-11

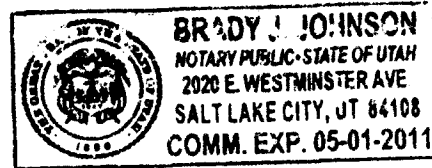


EXHIBIT "A"
LEGAL DESCRIPTION

The land referred to in the foregoing document is located in Utah County, Utah and is described more particularly as follows:

All of Units 1 through 66, inclusive, contained within CLUBVIEW TOWNS AT IVORY RIDGE, PLAT "A", a planned community development, as the same is identified in the Plat Map recorded in Utah County, Utah as Entry No. 98464:2006 of the Official Records of the County Recorder of Utah County.

Parcel No. 65-211-0001 through 65-211-0066

All of Units 67 through 110, inclusive, contained within CLUBVIEW TOWNS AT IVORY RIDGE, PLAT "B", a planned community development, as the same is identified in the Plat Map recorded in Utah County, Utah as Entry No. 56815:2007 of the Official Records of the County Recorder of Utah County.

Parcel No. 65-255-0067 through 65-255-0110

All of Lots 101 through 152, inclusive, contained within CLUBVIEW AT IVORY RIDGE, PLAT "A", a planned community, as the same is identified in the Plat Map recorded in Utah County, Utah as Entry No. 77758:2006 of the official records of the County Recorder of Utah County.

Parcel No. 65-200-0101 through 65-200-0152

All of Lots 201 through 241, inclusive, contained within CLUBVIEW AT IVORY RIDGE, PLAT "B", a planned community, as the same is identified in the Plat Map recorded in Utah County, Utah as Entry No. 56815:2007 of the official records of the County Recorder of Utah County.

Parcel No. 65-250-0201 through 65-250-0241

All of Units 1 through 50, inclusive, contained within THE WALK AT IVORY RIDGE, PLAT "A", a planned community, as the same is identified in the Plat Map recorded in Utah County, Utah as Entry No. 51791:2007 of the Official Records of the County Recorder of Utah County.

Parcel No. 55-689-0001 through 55-689-0050