



NOTICE OF REINVESTMENT FEE COVENANT
(Pursuant to Utah Code Ann. § 57-1-46)

Pursuant to the requirements of Utah Code Ann. § 57-1-46 (2010), this instrument is a notice of reinvestment fee covenant (“Notice”) that satisfies the requirements of Utah Code Ann. § 57-1-46 (6) (2010). This Notice serves as notice of a reinvestment fee covenant (the “Reinvestment Fee Covenant”) that was recorded on this property previously.

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES that:

1. The name and address of the beneficiary under the above referenced reinvestment fee covenant is the Silver Lake Master Homeowners’ Association. The current property manager for the Association is Advanced Community Services, LLC, P.O. Box 827, Lehi, Utah 84043. Phone: (801) 641-1844. E-mail: info@acs-hoa.com. If and when the contact information in this paragraph becomes outdated, contact with the Association may be made through its registered agent. The current registered agent of the Association can be found through the Utah Department of Commerce Division of Corporations.
2. The burden of the above referenced reinvestment fee covenant is intended to run with the land contained in the Silver Lake Subdivision, phases 1 through 10 including, but not limited to, the property described in Exhibits A and B along with any expansions to the subdivision that may be added, and to bind successors in interest and assigns. The duration of the above referenced reinvestment fee covenant shall continue and remain in full force and effect until there is recorded an instrument directing the termination or amendment of such reinvestment fee covenant after the vote and approval of sixty-six and two thirds percent (66.66%) of all votes of the membership of the Association or as amended by the Declarant.
3. As of the date of this Notice and subject to increase from time to time, at settlement for each unit, an amount equal to \$170, unless a lesser amount is approved by the association’s board of directors or management committee. Such amount shall be in addition to any pro rata share of assessments due and adjusted at settlement. However, the existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the burdened property. The purpose of this reinvestment fee is to benefit the burdened property by facilitating the maintenance of the common property and the association.

DATE: 12 - 31 _____, 2013

Silver Lake Master Home/Owners Association

By: Gary Webb
Its: President

STATE OF UTAH)
 :SS
UTAH COUNTY)

GARY WEBB, personally appeared and acknowledged that he has knowledge of the facts set forth in the Notice and that he believes that all statements made in this Notice are true and correct.

Subscribed and sworn to before me on FEBRUARY 4, 2014.



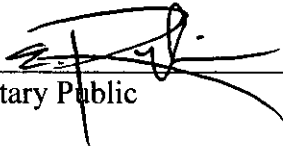

Notary Public

EXHIBIT A**LEGAL DESCRIPTION****LOTS 43 THROUGH 73 SILVER LAKE SUBDIVISION PLAT ONE B**

Parcel Nos: 66:066:0043 through 66:066:0075 and all other parcels located in Silver Lake Subdivision Plat One B.

LOTS 1 THROUGH 42 AND 74 THROUGH 130 SILVER LAKE SUBDIVISION PLAT ONE C

Parcel Nos: 66:077:0001 through 66:077:0042, 66:077:0074 through 66:077:0098, 66:077:0112 through 66:077:0115, 66:077:0128 through 66:077:0133 and all other parcels located in Silver Lake Subdivision Plat One C

LOTS 131 THROUGH 193 AND 202 THROUGH 207 SILVER LAKE SUBDIVISION PLAT TWO A

Parcel Nos: 66:084:0131 through 66:084:0193, 66:084:0202 through 66:084:210 and all other parcels located in Silver Lake Subdivision Plat Two A

LOTS 194 THROUGH 201 AND 208 THROUGH 228 SILVER LAKE SUBDIVISION PLAT TWO B

Parcels Nos: 66:076:0194 through 66:076:0201, 66:076:0208 through 66:076:0232, and all other parcels located in Silver Lake Subdivision Plat Two B

LOTS 247 THROUGH 296, 1012, 1013 SILVER LAKE VILLAGE PLAT THREE

Parcel Nos: 66:071:0247 through 66:071:0299 and all other parcels located in Silver Lake Village Plat Three

LOTS 229 THROUGH 246, 297 THROUGH 335, 1001, 1002 SILVER LAKE VILLAGE PLAT FOUR-B

Parcel Nos: 66:145:0001 through 66:145:0004, 66:145:0229 through 66:145:0246, 66:145:0297 through 66:145:0335 and all other parcels located in Silver Lake Village Plat Four-B

LOTS 601 THROUGH 641, A SILVERLAKE SUBDIVISION PLAT 6

Parcel Nos: 66:194:0601 through 66:194:0643 and all other parcels located in Silverlake Subdivision Plat 6

LOTS 1 THROUGH 86 SILVERLAKE SUBDIVISION PLAT 7

Parcel Nos: 66:217:0001 through 66:217:0088 and all other parcels located in Silverlake Subdivision Plat 7

LOTS 1 THROUGH 94 SILVER LAKE VILLAGE PUD

Parcel Nos: 66:152:0001 through 66:152:0096 and all other parcels located in Silver Lake Village PUD

LOTS 801 THROUGH 877, SILVERLAKE PLAT 8

Parcel Nos: 66:401:0801 through 66:401:0881 and all other parcels located in Silverlake Plat 8

All other lots annexed into any of the plats identified above or that may be annexed into the association.

EXHIBIT B**ADDITIONAL LAND**

Beginning at a point Which is South $89^{\circ}10'11''$ East along the Section line 1319.68 feet from the Northwest Corner of Section 28, Township 5 South, Range 1 West, Salt Lake Base and Meridian; thence S $89^{\circ}10'11''$ E a distance of 1319.69 feet thence S $89^{\circ}50'17''$ E a distance of 2639.41 feet thence S $0^{\circ}08'39''$ W a distance of 2647.80 feet thence S $0^{\circ}36'42''$ W a distance of 2659.26 feet thence N. $89^{\circ}20'31''$ W a distance of 2652.03 feet thence N $89^{\circ}16'10''$ W a distance of 1324.57 feet thence N $0^{\circ}33'59''$ E a distance of 2649.23 feet thence N $0^{\circ}34'12''$ E a distance of 1324.57 feet thence N $0^{\circ}33'59''$ E a distance of 2649.23 feet thence N $0^{\circ}34'12''$ E a distance of 2637.17 feet and the POINT OF BEGINNING

The above described parcel contains 482.72 acres (21027086.57 sq. ft.)