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FIRST AMENDMENT TO DECLARATION

January

This FIRST AMENDMENT TO DECLARATION is made as of the 27 day of _____, 2014 by Industrial Square Salt Lake City, LLC, a Utah limited liability Company.

WHEREAS, the real property subject to the Declaration is more fully described on the attached Exhibit "A" (the "Property"); and

WHEREAS, the Declarant as Manager and as the sole owner of the Property desires to amend the Declaration in certain respects.

THEREFORE, based on the foregoing recitals, Declarant amends the Declaration as follows:

1. Numbered Paragraph 2 of the Declaration shall be amended to add the following after the last sentence:

Until the formation of the nonprofit corporation to serve as the owner's association which administers the Declaration, the Manager shall be elected by a majority vote of all members (as determined below in paragraph 5).

- 2. Subsection "e." of the numbered Paragraph 3 of the Declaration shall be amended and restated as follows:
 - e. From time to time (but in no event more often than monthly or less often than annually), invoice the owners of the Property on a pro rata basis (per square feet of building ownership) for:
 - i. The costs associated with the work referenced in paragraph 3 herein; and
 - ii. Any shared utilities.
 - 3. Numbered Paragraph 4 of the Declaration shall be amended and restated as follows:
 - 4. The Manager may secure commercially reasonable liability insurance consistent with other properties of the same type and size in the area on behalf of for the owner's association and include that cost as a shared cost under Section 3.

- 4. Subsection "b." of Numbered Paragraph 5 shall be amended and restated as follows:
 - b. Issue two classes members and voting rights; members with class "A" voting rights ("Class A Members") and members with class "B" voting rights ("Class B Members"):
 - i. Class A Members shall be all owners of the Property except Declarant;
 - ii. There will be a total of 100 Class "A" voting rights allocated to the Class A Members. Each Class A member shall have 1 vote for every 840 square feet of building floor space of the Property which such member owns. Any fraction shall be rounded consistently among the Property's owners.
 - iii. Declarant shall be the only Class B Member and shall have 1 vote for every 100 square feet of building floor space of the Property which it owns.
 - iv. Upon the sale of any of the Property by the Declarant, the new owner shall be a Class A Members and have only Class A voting rights. Once Declarant has been divested of all ownership of the Property, the Class "B" voting rights shall terminate, and all owners shall have Class "A" voting rights and be Class A Members.
- 5. Ratification. Except as specifically amended herein the Declaration shall remain in full force and effect.

DECLARANT:

Industrial Square Salt Lake City, LLC

By: WLA Nevada II, LLC

Its: Manager

Jon Schisler

Its: Vice President

(California Acknowledgement attached)

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

	<i>y</i>
State of California)
County of CON QQ,	}
	Plaudia Barnett, Notary Public
personally appeared	S Sohisle
personally appeared	Name(s) of Signer(s)
September 1.	who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/tbey executed the same in his/ber/tbeir authorized capacity(ipe), and that by his/ber/their signature(e) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
CLAUDIA SARNETT Commission # 2007739 Notary Public - California Orange County	I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.
My Comm. Expires Mar 15, 2017	WITNESS my hand and official seal.
	Signatura (VOII dia to) mod
Place Notary Seal Above	Signature Signature of Notary Public
_	Iaw, it may prove valuable to persons relying on the document
and could prevent fraudulent removal	and reattachment of this form to another document.
Description of Attached Document	
Title or Type of Document: First Nr	nendment to Declaration
Document Date: Lanuary 27	7. 2014 Number of Pages: 3
Signer(s) Other Than Named Above:	
Open a the (to a) Obsteed the Otens (c)	
Capacity(ies) Claimed by Signer(s)	•
Signer's Name: Schisle Individual Corporate Officer — Title(s): Vice Presi Partner — Limited General Attorney in Fact Trustee Guardian or Conservator Other:	☐ Individual ☐ Corporate Officer — Title(s): ☐ Partner — ☐ Limited ☐ General ☐ Attorney in Fact ☐ Trustee ☐ Guardian or Conservator ☐ Other: Other:
Signer Is Representing:	Signer Is Representing:

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Exhibit "A" Legal Description



