
NOTICE OF REINVESTMENT FEE COVENANT
(University Heights)

Pursuant to Utah Code § 57-1-46(6), the University Heights Condominiums (“**Association**”) hereby provides this Notice of Reinvestment Fee Covenant which burdens all of the real property described in Exhibit A (the “**Burdened Property**”), attached hereto, which is subject to the Condominium Declaration for University Heights, recorded with the Salt Lake County Recorder on April 3, 1979, as Entry No. 3259872, and any amendments or supplements thereto (the “**Declaration**”).

The Reinvestment Fee Covenant requires, among other things, that upon the transfer of any of the Burdened Property subject to the Declaration, the transferee is required to pay a reinvestment fee, unless the transfer falls within an exclusion listed in Utah Code § 57-1-46(8). In no event shall the reinvestment fee exceed the maximum rate permitted by applicable law.

BE IT KNOWN TO ALL OWNERS, SELLERS, BUYERS, AND TITLE COMPANIES owning, purchasing, or assisting with the closing of a Burdened Property conveyance within **University Heights** that:

1. The name and address of the beneficiary of the Reinvestment Fee Covenant is:

University Heights Condominiums
c/o Treo Community Management
8180 South 700 East, Suite 120
Sandy, UT 84070

2. The burden of the Reinvestment Fee Covenant is intended to run with the Burdened Property and to bind successors in interest and assigns.

3. The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Burdened Property.

4. The duration of the Reinvestment Fee Covenant is perpetual unless otherwise amended.

5. The purpose of the Reinvestment Fee is to assist the Association in covering the costs of: (a) common planning, facilities and infrastructure; (b) obligations arising from an environmental covenant; (c) community programming; (d) resort facilities;

(e) open space; (f) recreation amenities; (g) charitable purposes; or (h) common expenses of the Association, including funding Association reserves.

6. The fee required under the Reinvestment Fee Covenant is required to benefit the Burdened Property.

7. For the amount of the Reinvestment Fee owed, please contact the Association.

IN WITNESS WHEREOF, the University Heights Condominiums has executed this Notice of Reinvestment Fee Covenant on the date set forth below, to be effective upon recording with the Salt Lake County Recorder.

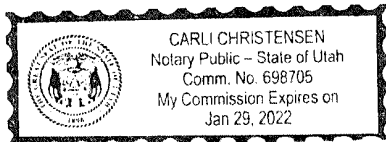
DATED this 4 day of May, 2020.

University Heights Condominiums
a Utah Non-Profit Corporation

By: [Signature]
Its: President

STATE OF UTAH)
COUNTY OF Salt Lake) ss.

On the 4 day of May, 2020, personally appeared before me Kati Kiding who by me being duly sworn, did say that she/he is an authorized representative of University Heights Condominiums and that the foregoing instrument is signed on behalf of said entity and executed with all necessary authority.



[Signature]
Notary Public

EXHIBIT A
Legal Description and Parcel Numbers

All of **University Heights** as shown on the Plat Map thereof on record in the Salt Lake County Recorder's Office.

91 Active Parcels.

Parcel Numbers:

16052310020000	16052310270000	16052310520000	16052310770000
16052310030000	16052310280000	16052310530000	16052310780000
16052310040000	16052310290000	16052310540000	16052310790000
16052310050000	16052310300000	16052310550000	16052310800000
16052310060000	16052310310000	16052310560000	16052310820000
16052310070000	16052310320000	16052310570000	16052310830000
16052310080000	16052310330000	16052310580000	16052310840000
16052310090000	16052310340000	16052310590000	16052310850000
16052310100000	16052310350000	16052310600000	16052310860000
16052310110000	16052310360000	16052310610000	16052310870000
16052310120000	16052310370000	16052310620000	16052310880000
16052310130000	16052310380000	16052310630000	16052310890000
16052310140000	16052310390000	16052310640000	16052310900000
16052310150000	16052310400000	16052310650000	16052310910000
16052310160000	16052310410000	16052310660000	16052310920000
16052310170000	16052310420000	16052310670000	16052310930000
16052310180000	16052310430000	16052310680000	
16052310190000	16052310440000	16052310690000	
16052310200000	16052310450000	16052310700000	
16052310210000	16052310460000	16052310710000	
16052310220000	16052310470000	16052310720000	
16052310230000	16052310480000	16052310730000	
16052310240000	16052310490000	16052310740000	
16052310250000	16052310500000	16052310750000	
16052310260000	16052310510000	16052310760000	