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5/28/2010 1:49:00 PM \$97.00
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Gary W. Ott
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Sandy, UT 84070

NOTICE OF REINVESTMENT FEE

GATES AT KINGSPONTE HOMEOWNERS ASSOCIATION has a reinvestment fee covenant. The burden of the reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of additional reinvestment fee covenants on the property described in Exhibit "A" ("Burdened Property"). The reinvestment fee is required to be paid to benefit the Burdened Property.

Association Name and Address: GATES AT KINGSPONTE HOMEOWNERS ASSOCIATION, PO BOX 1006, OREM UT 84059

Association Phone: 801-235-7368

Association Email: jason@advantagemanagement.com


Duration: The duration of the reinvestment fee is perpetual.

Purpose: The purpose of the reinvestment fee is to cover association expenses, including without limitation: administrative expenses; purchase, ownership, leasing, construction, operation, use, administration, maintenance, improvement, repair, or replacement of association facilities, including expenses for taxes, insurance, operating reserves, capital reserves, and emergency funds; common planning, facilities, and infrastructure expenses; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; or charitable expenses.

Reinvestment Fee Amount: The reinvestment fee is subject to change; contact the Association for the current amount.

DATED: May 27, 2010


GATES AT KINGSPONTE HOMEOWNERS
ASSOCIATION



By: Samuel E. Bell
Its: Authorized Representative

STATE OF UTAH)
 :SS
County of Salt Lake)

The execution of the foregoing instrument was acknowledged before me this 5, 27, 2010 by Samuel E. Bell, as an Authorized Representative of GATES AT KINGSPONTE HOMEOWNERS ASSOCIATION, who is personally know to me or who has provided an acceptable and adequate identification.



Notary Public

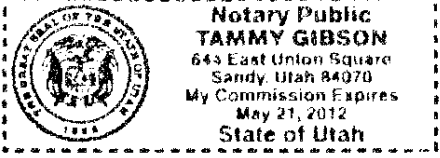


EXHIBIT A
Legal Description

15344030010000 BLDG A, UNIT 1, GATES AT KINGPOINTE PH 1. 9444-0158,5762
15344030020000 BLDG A, UNIT 2, GATES AT KINGPOINTE PH 1. 9444-0158,5762
15344030030000 BLDG A, UNIT 3, GATES AT KINGPOINTE PH 1. 9444-0158,5762
15344030040000 BLDG A, UNIT 4, GATES AT KINGPOINTE PH 1. 9444-0158,5762
15344030050000 BLDG A, UNIT 5, GATES AT KINGPOINTE PH 1. 9444-0158,5762
15344030060000 BLDG A, UNIT 6, GATES AT KINGPOINTE PH 1. 9444-0158,5762
15344030070000 BLDG A, UNIT 7, GATES AT KINGPOINTE PH 1. 9444-0158,5762
15344030080000 BLDG A, UNIT 8, GATES AT KINGPOINTE PH 1. 9444-0158,5762
15344030090000 BLDG A, UNIT 9, GATES AT KINGPOINTE PH 1. 9444-0158,5762
15344030100000 BLDG A, UNIT 10, GATES AT KINGPOINTE PH 1. 9444-0158
15344030110000 BLDG A, UNIT 11, GATES AT KINGPOINTE PH 1. 9444-0158,5762
15344030120000 BLDG A, UNIT 12, GATES AT KINGPOINTE PH 1. 9444-0158,5762
15344030130000 BLDG B, UNIT 1, GATES AT KINGPOINTE PH 2. 9444-0158,5762
15344030140000 BLDG B, UNIT 2, GATES AT KINGPOINTE PH 2. 9444-0158
15344030150000 BLDG B, UNIT 3, GATES AT KINGPOINTE PH 2. 9444-0158,5762
15344030160000 BLDG B, UNIT 4, GATES AT KINGPOINTE PH 2. 9444-0158
15344030170000 BLDG B, UNIT 5, GATES AT KINGPOINTE PH 2. 9444-0158,5762
15344030180000 BLDG B, UNIT 6, GATES AT KINGPOINTE PH 2. 9444-0158,5762
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15344030200000 BLDG B, UNIT 8, GATES AT KINGPOINTE PH 2. 9444-0158,5762
15344030210000 BLDG B, UNIT 9, GATES AT KINGPOINTE PH 2. 9444-0158
15344030220000 BLDG B, UNIT 10, GATES AT KINGPOINTE PH 2. 9444-0158
15344030230000 BLDG B, UNIT 11, GATES AT KINGPOINTE PH 2. 9444-0158
15344030240000 BLDG B, UNIT 12, GATES AT KINGPOINTE PH 2. 9444-0158,5762
15344030250000 BLDG C, UNIT 1, GATES AT KINGPOINTE PH 3. 9444-0158,5762
15344030260000 BLDG C, UNIT 2, GATES AT KINGPOINTE PH 3. 9444-0158,5762
15344030270000 BLDG C, UNIT 3, GATES AT KINGPOINTE PH 3. 9444-0158
15344030280000 BLDG C, UNIT 4, GATES AT KINGPOINTE PH 3. 9444-0158
15344030290000 BLDG C, UNIT 5, GATES AT KINGPOINTE PH 3. 9444-0158,5762
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15344030580000 BLDG 7, UNIT 2, GATES AT KINGSPONTE PH 11. 9444-0158
15344030590000 BLDG 7, UNIT 3, GATES AT KINGSPONTE PH 11. 9444-0158
15344030600000 BLDG 7, UNIT 4, GATES AT KINGSPONTE PH 11. 9444-0158
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15344030630000 BLDG 8, UNIT 3, GATES AT KINGSPONTE PH 12. 9444-0158
15344030640000 BLDG 8, UNIT 4, GATES AT KINGSPONTE PH 12. 9444-0158
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15344030660000 BLDG 3, UNIT 2, GATES AT KINGSPONTE PH 7 CONDO.
15344030670000 BLDG 3, UNIT 3, GATES AT KINGSPONTE PH 7 CONDO.
15344030680000 BLDG 3, UNIT 4, GATES AT KINGSPONTE PH 7 CONDO.
15344030690000 BLDG 3, UNIT 5, GATES AT KINGSPONTE PH 7 CONDO.
15344030700000 BLDG 3, UNIT 6, GATES AT KINGSPONTE PH 7 CONDO. 9444-0158
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15344030720000 BLDG 4, UNIT 2, GATES AT KINGSPONTE PH 8 CONDO.
15344030730000 BLDG 4, UNIT 3, GATES AT KINGSPONTE PH 8 CONDO. 9444-0158
15344030740000 BLDG 4, UNIT 4, GATES AT KINGSPONTE PH 8 CONDO.
15344030750000 BLDG 5, UNIT 1, GATES AT KINGSPONTE PH 9 CONDO. 9444-0158
15344030760000 BLDG 5, UNIT 2, GATES AT KINGSPONTE PH 9 CONDO.
15344030770000 BLDG 5, UNIT 3, GATES AT KINGSPONTE PH 9 CONDO. 9444-0158
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