LEASE MEMORANDUM

ENT 92794:2012 PG 1 of 4
Jeffery Smith
Utah County Recorder
2012 Oct 25 11:43 AM FEE 17.00 BY CLS
RECORDED FOR Title West - SLC
ELECTRONICALLY RECORDED

Prepared by:
Whitley Brown
Real Estate
General Parts, Inc.

Return to:

Stewart Title Guaranty Company 5935 Carnegie Blvd, Suite 301 Charlotte, NC 28209

MEMORANDUM OF LEASE

This Memorandum of Lease (the "Memorandum") is made this LS day of Lebrary, 2012 between JKJ, LLC., a Utah limited liability company, whose address is 391 N. Main, Suite 2 Spanish Fork, UT 84660 ("Landlord") and GENERAL PARTS DISTRIBUTION LLC, a North Carolina limited liability company, whose address is 2635 East Millbrook Road, Raleigh, NC 27604 ("Tenant").

WITNESSETH

Landlord and Tenant have entered into a Lease (the "Lease") dated August 9, 2006, whereby Landlord has leased to Tenant that certain premises located on that certain real property located in County of Utah, State of Utah (the "Leased Premises"), the legal description of which Premises is set for on Exhibit "A" attached hereto. Said lease expires May 31, 2017.

- I. <u>Term.</u> The term of this Lease commenced August 9, 2006 and expires May 31, 2017. Thereafter, Tenant has the right under the Lease to renew and extend the term of the Lease for two (2) successive periods of five (5) years each.
- II. <u>Successors</u>. The covenants, conditions and agreements made and entered into by the parties hereto shall be binding upon and inure to the benefits of their respective heirs, administrators, executors, representatives, successors and assigns.
- III. <u>Incorporation of Lease</u>. All terms and conditions of the Lease are hereby incorporated herein by reference as if fully set forth herein.
- IV. <u>Conflicts with Lease</u>. This Memorandum is solely for notice and recording purposes and shall not be construed to alter, modify, expand, diminish or supplement the provisions of the Lease. In the event of any inconsistency between the provisions of this Memorandum and the provisions of the Lease, the provisions of the Lease shall govern.

IN WITNESS WHEREOF, this Memorandum has been duly executed by the parties hereto as of the day and year first above written.

LANDLORD: JKJ L.L.C.

Print: Toutes) Smiles

Title: ___wen ber

TENANT: GENERAL PARTS DISTRIBUTION LLC

By: //

Print: DENNIS M. SHEEHAN

Title: SENIOR VICE PRESIDENT OF REAL ESTATE

ACKNOWLEDGMENTS ON THE FOLLOING PAGE

STATE OF ZHah
COUNTY OF Zetah) ss:
On teb. 15, 2012, before me, the undersigned notary public, personally appeared Tow G Snuley, the Wember of TKT, LLC, a Lability Company personally known to me or proved to me on a basis of satisfactory evidence to be the individual whose name is subscribed to the foregoing instrument, and adknowledged to me that he executed the same for and on behalf of the company. Without The Snuley of TKT, LLC, a label of the same for and on behalf of the company.
Notary Public Expiration /2/08/13 MICHAELA HESS NOTARY PUBLIC-STATE OF UTAH COMMISSIONS 581076 COMM. EXP. 12-08-2013

STATE OF NORTH CAROLINA)

COUNTY OF WAKE) ss:

On January, 2012, before me, the undersigned notary public, personally appeared <u>DENNIS M. SHEEHAN</u>, the <u>Senior Vice President, Real Estate</u> of General Parts Distribution LLC, a North Carolina limited liability company, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same for and on behalf of the corporation and company.

Motary Public

Éxpiration

Julia A. Sheifetz Notary Public Wake County, NC My Commission Expires July 1, 203

EXHIBIT "A" LEGAL DESCRIPTION

Legal Description: COM N 779.37 FT & W 236.85 FT FR SE COR SEC 24, T8S, R2E, SLM; N 88 DEG 59'W 247.80 FT; N 1 DEG 47'E 135 FT; S 88 DEG 59'E 250 FT M OR L; S 2 DEG 21'30"W 135 FT M OR L TO BEG. AREA .77 ACRE.

Legal Description: COM N 914.29 FT & W 231.29 FT FR SE COR, SEC. 24 T8S R2E SLB&M.; N 88 DEG 59' 0" W 249.16 FT; N 1 DEG 47' 0" E 159.51 FT; S 89 DEG 27' 0" E 250.82 FT; S 2 DEG 21' 29" W 161.58 FT TO BEG. AREA 0.921 AC.

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