

When recorded return to:
Utah Certified Development Company
5333 South Adams Ave, Ste B
Ogden UT 84405

File Name: Cutler's Centerville
Loan #: 9251738210
NCS-1041436-JT.

TAX ID: 02-098-0083

**ASSIGNMENT OF NOTE, TRUST DEED, GUARANTEE(S),
AND ASSIGNED LESSOR'S AND LESSEE'S LEASEHOLD INTEREST AS COLLATERAL**

STATE OF UTAH

COUNTY OF DAVIS

FOR VALUE RECEIVED, the undersigned hereby transfers, sets over and assigns unto U.S. Small Business Administration, an Agency of the United States, all of its right, title and interest in and to the following:

1. That certain Promissory Note dated December 17, 2020, in the face principal amount of \$193,000.00 executed by SY Cutler, LLC, as Borrower, in favor of Utah Certified Development Company as Lender.
2. That certain Trust Deed dated December 17, 2020, between SY Cutler, LLC, as Trustor, Utah Certified Development Company, as Beneficiary, and U.S. Small Business Administration, as Trustee, and recorded 12-30-2020, in the office of the Davis County Recorder, State of Utah, as Entry 3332187, with the real property subject to such Trust Deed more particularly described on attached Exhibit "A".
3. That certain Assignment of Lease and Rents of Lessor's Interest as Collateral Agreement dated December 17, 2020, executed by SY Cutler, LLC as Lessor in favor of Utah Certified Development Company, as Assignee and that certain Assignment of Lease and Rents of Lessee's Interest as Collateral Agreement dated December 17, 2020, executed by Centercut, Inc. as Lessee and Assignor in favor of Utah Certified Development Company as Assignee.
4. That certain Guarantee(s) dated December 17, 2020, executed by Entities: Centercut, Inc.; Individuals: Scott Cutler and Soonyoung Cutler, as Guarantor(s) in favor of Utah Certified Development Company, as Lender.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed and its seal affixed by its duly authorized officer this 17th day of December, 2020.

UTAH CERTIFIED DEVELOPMENT COMPANY

By: Caryl A. Eriksson
Caryl A. Eriksson, Vice President

By: Jaylene Derring
Jaylene Derring, Assistant Secretary

EXHIBIT "A"

REAL PROPERTY DESCRIPTION

BEGINNING 754.10 FEET EAST AND 49.42 FEET SOUTH FROM THE NORTHWEST CORNER OF THE NORTHEAST QUARTER OF SECTION 18, TOWNSHIP 2 NORTH, RANGE 1 EAST, SALT LAKE MERIDIAN; NORTH 125 FEET; EAST 120.7 FEET, MORE OR LESS, TO THE WEST LINE OF A HIGHWAY; THENCE SOUTH 118.79 FEET MORE OR LESS ALONG SAID HIGHWAY TO A POINT OF A 20 FOOT RADIUS CURVE TO THE RIGHT 13.22 FEET (LONG CHORD BEARS SOUTH 71°04'11" WEST 12.98 FEET) THENCE WEST 108.44 FEET TO THE POINT OF BEGINNING.