3332199 BK 7667 PG 4 E 3332199 B 7667 P 4-6
RICHARD T. MAUGHAN
DAVIS COUNTY, UTAH RECORDER
12/31/2020 8:06:00 AM
FEE \$40.00 Pgs: 3
DEP eCASH REC'D FOR FIRST AMERICAN TITL

When recorded return to: Utah Certified Development Company 5333 South Adams Ave, Ste B Ogden UT 84405

File Name: Cutler's Centerville Loan #: 9251738210 NCS-1041436-37.

TAX ID: 02-098-0083

ASSIGNMENT OF NOTE, TRUST DEED, GUARANTEE(S), AND ASSIGNED LESSOR'S AND LESSEE'S LEASEHOLD INTEREST AS COLLATERAL

STATE OF UTAH

COUNTY OF DAVIS

FOR VALUE RECEIVED, the undersigned hereby transfers, sets over and assigns unto U.S. Small Business Administration, an Agency of the United States, all of its right, title and interest in and to the following:

- That certain Promissory Note dated December 17, 2020, in the face principal amount of \$193,000.00 executed by SY Cutler, LLC, as Borrower, in favor of Utah Certified Development Company as Lender.
- That certain Trust Deed dated December 17, 2020, between SY Cutler, LLC, as Trustor, Utah Certified Development Company, as Beneficiary, and U.S. Small Business Administration, as Trustee, and recorded 12-30-200, in the office of the Davis County Recorder, State of Utah, as Entry ______, with the real property subject to such Trust Deed more particularly described on attached Exhibit "A".
- 3. That certain Assignment of Lease and Rents of Lessor's Interest as Collateral Agreement dated December 17, 2020, executed by SY Cutler, LLC as Lessor in favor of Utah Certified Development Company, as Assignee and that certain Assignment of Lease and Rents of Lessee's Interest as Collateral Agreement dated December 17, 2020, executed by Centercut, Inc. as Lessee and Assignor in favor of Utah Certified Development Company as Assignee.
- That certain Guarantee(s) dated December 17, 2020, executed by Entities: Centercut, Inc.; Individuals: Scott Cutler and Soonyoung Cutler, as Guarantor(s) in favor of Utah Certified Development Company, as Lender.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed and its seal affixed by its duly authorized officer this 17th day of December, 2020.

UTAH CERTIFIED DEVELOPMENT COMPANY

By:

Caryl A. Eriksson, Vice President

Βv

aylene Derring, Assistant Secretary

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STATE OF UTAH).
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COUNTY OF Davis)

On this 17th day of December, 2020, personally appeared before me, Caryl A. Eriksson and Jaylene Derring, who being by me duly sworn, did say that they are the Vice President and Assistant Secretary, respectively, of Utah Certified Development Company, a Utah Corporation, and that the foregoing instrument was signed in behalf of said corporation by authority of its Board of Directors.

NOTARY PUBLIC Residing at: Ogden, Utah TANDRA L. HUMPHERYS
Notary Public - State of Utah
Comm. No. 705822
My Commission Expires on
Apr 16, 2023

EXHIBIT "A"

REAL PROPERTY DESCRIPTION

BEGINNING 754.10 FEET EAST AND 49.42 FEET SOUTH FROM THE NORTHWEST CORNER OF THE NORTHEAST QUARTER OF SECTION 18, TOWNSHIP 2 NORTH, RANGE 1 EAST, SALT LAKE MERIDIAN; NORTH 125 FEET; EAST 120.7 FEET, MORE OR LESS, TO THE WEST LINE OF A HIGHWAY; THENCE SOUTH 118.79 FEET MORE OR LESS ALONG SAID HIGHWAY TO A POINT OF A 20 FOOT RADIUS CURVE TO THE RIGHT 13.22 FEET (LONG CHORD BEARS SOUTH 71°04'11" WEST 12.98 FEET) THENCE WEST 108.44 FEET TO THE POINT OF BEGINNING.