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6/24/2010 3:41:00 PM \$14.00
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Gary W. Ott
Recorder, Salt Lake County, UT
RICHARDS LAW OFFICE
BY: eCASH, DEPUTY - EF 2 P.

WHEN RECORDED, RETURN TO:

RICHARDS, KIMBLE & WINN, PC
2040 Murray Holladay Rd., Ste 106
Salt Lake City, UT 84117
(See Below for HOA Contact Info)

NOTICE OF REINVESTMENT FEE COVENANT
(Pursuant to Utah Code Ann. §57-1-46)

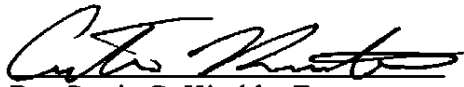
BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES that:

1. Pursuant to the requirements of Utah Code Ann. §57-1-46 (2010), this document serves as notice that a reinvestment fee is due upon transfer of title. The name and address of the beneficiary under the above referenced reinvestment fee covenant is the Stansbury Condominium Homeowners Association, Inc., 710 E 200 S, Salt Lake City, UT 84102, care of **c/o Cooperative Property Management, 925 E 900 S, Salt Lake City, UT 84105, Phone: (801) 355-1136.** If and when the contact information in this paragraph becomes outdated, contact with the Association may be made through its registered agent. The current registered agent of the Association can be found through the Utah Department of Commerce Division of Corporations.

2. The burden of the above referenced reinvestment fee covenant is intended to run with the land described in **Exhibit A** and to bind successors in interest and assigns. The duration of the above referenced reinvestment fee covenant is perpetual. The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the Property. The purpose of the fee required to be paid under the reinvestment fee covenant is to provide in part for payment for common facilities and infrastructure, Association expenses, and the Association's costs related to the transfer of the property. The fee required to be paid under the reinvestment fee covenant is required to benefit the property.

DATE: June 22, 2010

**STANSBURY CONDOMINIUMS
HOMEOWNERS ASSOCIATION, INC.**



By: Curtis G. Kimble, Esq.
Its: Authorized Agent

STATE OF UTAH)
) :ss
COUNTY OF SALT LAKE)

Curtis G. Kimble personally appeared before me and acknowledged that he has knowledge of the facts set forth in the Notice and that he believes that all statements made in this Notice are true and correct.

Subscribed and sworn to before me on 6/22, 2010.


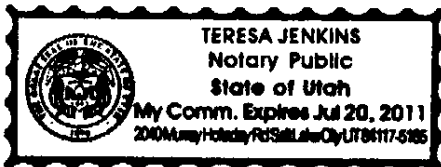

Notary Public

EXHIBIT A

Legal Description

ALL UNITS (72 total) in STANSBURY CONDOMINIUMS, according to the official plat thereof recorded in the records of the Salt Lake County Recorder.

First Parcel No: 1605156003

All as more particularly described as follows:

BEGINNING at the Northwest corner of Lot 5, Block 45, Plat B, Salt Lake City Survey, and running thence N 89° 58' 07" E 247.50 feet; thence 50° 01' E 165.00 feet; thence S89° 58' 07" W 247.50 feet; thence N 0° 01' W 165.00 feet to the point of beginning. Contains 0.9375 Acres or 40,837.50 sq. ft.

TOGETHER WITH an easement for ingress and egress over the following described property: Beginning at a point 165.00 feet 50° 01' E from the Northwest corner of said Lot 5, and running thence N89° 58' 07" E 35.0 feet; thence 50° 01' E 8.55 feet; thence S89° 58' 07" W 35.0 feet; thence N 0° 01' W 8.55 feet to the point of beginning.

Also subject to the following easements for ingress and egress Beginning at a point 165.0 feet 50° 01' E from the Northwest corner of said Lot 5, and running thence N 89° 58' 07" E 165.0 feet; thence N 0° 01' W 24.0 feet; thence S89° 58' 07" W 130.0 feet; thence 50° 01' E 20.55 feet; thence S89° 58' 07" W 35.0 feet; thence 50° 01' E 3.45 feet to the point of beginning. Also beginning at a point 165.0 feet N 89° 58' 07" E from the Northwest corner of said Lot 5; and

running thence 50° 01' E 165.0 feet; thence S89° 58' 07" W 12.0 feet; thence N 0° 01' W 165.0 feet; thence N89° 58' 07" E 12.0 feet to the point of beginning. Also beginning at a point 41.75 feet N 89° 58' 07" E from the Northwest corner of Lot 6, Block 45 Plat B, Salt Lake City Survey; and running thence S 0° 01' E 165.00 feet; thence N 89° 58' 07" E 9.50 feet; thence N 0° 01' W 165.00 feet; thence S 89° 58' 07" W 9.50 feet to the point of beginning.