WHEN RECORDED, RETURN TO: Community Association Management, LLC, at: 410 East Tabernacle, Suite B St. George, Utah 84770 NOTICE OF REINVESTMENT FEE **FOR** LAGUNA VILLAGES AT GREEN SPRING PHASE 3 SUBDIVISION FOR GREEN SPRING MASTER ASSOCIATION KNOW ALL PERSONS: LAGUNA VILLAGES AT GREEN SPRING PHASE 3 SUBDIVISION, WITHIN GREEN SPRING MASTER ASSOCIATION located in Washington County, Utah hereby claims a Reinvestment Fee, against any and all Units/Fors which obligates the seller or purchaser of a Unit/Lot (as the seller and purchaser may decide) to pay this Reinvestment Fee to Laguna Villages at Green Spring Phase 3, within Green Spring Master Association upon the transfer of the real property. This Reinvestment Fee is dedicated to benefitting the above described Subdivision. The initial amount of the fee is One Hundred Fifty Dollars (\$150.00) PLUS and Capital Contribution dictated by the Subdivision's CC&R's and/or as atterwise modified by resolution of the Board of the Subdivision's Association, to be applied first to the administrative and association costs associated with the transfer of the Unit/Lot and then to the reserve fund or other expenses benefitting the Subdivision as the Board may reasonably determine. This Reinvestment Fee is intended to run with the land and to bind any and all successors in interest and assigns. The Reinvestment Fee precludes the imposition of an additional reinvestment fee covenant on the property. Laguna Villages At Green Spring Phase 3 Within Green TE SIGNED: June 1, 201 Spring Master Association Jerald Kay Jensen, Property Manager and agent for the Subdivision's Association County of Washington Jerald Kay Jensen personally appeared and acknowledged that he signed the instrument for the purpose for which it was intended Subscribed and sworn to before me on this 1st day of

Kimberly Graff

Notary Public for Utah

My commission expires: December 25, 2013

21000182 Page 2 of 2 20100018251 06/03/2010 02:46:25 PM Washington County **LEGAL DESCRIPTION EXHIBIT A** Lots 2031, LAGUNA VILLAGES A DOREEN SPRING PHASE 3; according to the official plat thereof, records of Washington County, State of Utah. Said Lots include: Tax Parcel No. W-LAGS-3-21 Tax Parcel No. W-LAGS-3-22 Tax Parcel No. W-LAGS-3-23 Tax Parcel No. W-LAGS-3-24 Tax Parcel No. W-LAGS-3-25 Tax Parcel No. W-LAGS-3-26 Tax Parcel No. W-LAGS-3-20 Tax Parcel No. W-LAGS-3)28 Tax Parcel No. W-LAGS-3-29 Tax Parcel No. W-LAGS-3-30 Tax Parcel No. W-LAGS-3-31