WHEN RECORDED RETURN TO: Mountain West Small Business Finance 2595 East 3300 South Salt Lake City, Utah 84109

5077378 15-36-451-020

Lease

11490654 10/12/2012 1:02:00 PM \$18.00 Book - 10065 Pg - 7108-7112 Gary W. Ott Recorder, Salt Lake County, UT BACKMAN TITLE SERVICES BY: eCASH, DEPUTY - EF 5 P.

## 1. The Parties and The Property:

CKW INVESTMENTS LLC hereinafter referred to as "Lessor", hereby leases to: PROCESS TECHNOLOGY, INC. hereinafter referred to as "Lessee", all those premises and personal property described in SBA Loan Authorization, SBA 504 No. 49702250-08 situate, lying and being in County, State of Utah, commonly known as: 4084 South 300 West, Murray, UT 84107 and more particularly described in Exhibit "A" which is attached hereto and incorporated herein by this reference (the "Property"). The Term. TO HAVE AND TO HOLD the Property, together with the appurtenances, unto the Lessee for a term of approximately twenty (20) years commencing October 1, 2012 , for and during the latest of October 1, 2032 or until the SBA 504 Loan under SBA Loan Authorization No. 49702250-08 is paid in full.

- 4. <u>The Return of the Property.</u> Lessee further agrees to deliver up to Lessor at the expiration of said term in as good order and condition as when the same were entered upon by Lessee, reasonable use and wear thereof and damage by the elements excepted.
- 5. <u>No Sublease or Assignment.</u> The Lessee will not let, underlet, assign the Property, or any part thereof, without the prior written consent of Lessor, which consent will not be unreasonably withheld.

- 6. <u>Default/Remedies.</u> And Lessee further covenants and agrees that if any monthly lease payment or any part thereof shall be unpaid for 20 days after the same shall become due; or if default in any of the covenants herein contained to be kept by Lessee is not cured within 20 days from written notice, or if Lessee shall vacate such premises, Lessor may elect, without notice or legal process, to re-enter and take possession of the Property and every and any part thereof and re-let the same and apply the net proceeds so received upon the amount due or to become due under this lease, and Lessee agrees to pay any deficiency.
- 7. <u>Utilities, Taxes and Insurance.</u> Responsibility for utilities, taxes and insurance shall be as indicated [Lessee responsible for (T), Lessor responsible for (L)]:

Power T, Heat T, Water T, Sewer T, Telephone T, Real Property
Γax Τ, Personal Property Tax Τ, Fire Insurance on Personal Property
$\Gamma$ , Glass Insurance $\overline{\Gamma}$ , Others:
None

8. <u>Maintenance and Repair.</u> Responsibility for the maintenance and repair of the Property shall be as indicated [Lessee responsible for (T), Lessor responsible for (L)]:

Roof <u>L</u>, Exterior Walls <u>L</u>, Interior Walls <u>L</u>, Structural Repair <u>L</u>, Interior Decorating <u>T</u>, Exterior Painting <u>L</u>, Yard Surfacing <u>L</u>, Plumbing Equipment <u>L</u>, Heating and Air Conditioning Equipment <u>L</u>, Electrical Equipment <u>L</u>, Light Globes and Tubes <u>T</u>, Glass Breakage <u>T</u>, Trash Removal <u>T</u>, Snow Removal <u>T</u>, Janitorial <u>T</u>, Others:

- 9. <u>Negligence</u>. Each party shall be responsible for losses resulting from negligence or misconduct of himself, his employees or invitees.
- 10. <u>Lessor's Lien.</u> Furniture, furnishings and personal property of Lessee may not be removed from the premises until all lease payments and other charges are fully paid, and Lessor shall have a lien upon said personal property until the same are paid in full.
- 11. <u>Attorney's Fees and Collection Costs.</u> In case of failure to faithfully perform the terms and covenants herein set forth, the defaulting party shall pay all costs, expenses, and reasonable attorneys' fees resulting from the enforcement of this agreement or any right arising out of such breach.
- 12. <u>SBA Loan Requirements.</u> In consideration of SBA Loan

  No. <u>49702250-08</u>, Lessor and Lessee agree as follows, anything to the contrary notwithstanding:
  - (a) The term of this Lease shall be equal to or longer than the term of the said SBA Loan;
  - (b) Lessor and Lessee hereby assign, set over, and transfer to the Small Business Administration and Mountain West Small Business Finance all of their right, title, and interest in and to this Lease, as security for said SBA Loan; and
  - (c) Lessor and Lessee hereby agree to maintain exactly the present ownership (both

identity of owners and percent of ownership) during the entire term of said SBA Loan except for ownership changes of up to 5 per cent beginning six months after the SBA 504 Loan closes.

13. <u>No Other Agreements.</u> This agreement supercedes and replaces any and all previous lease agreements between the parties; and said previous lease agreements are hereby canceled by the mutual consent of the parties.

This Lease is executed and effective October 1, 2012	
LESSOR:	
CKW INVESTMENTS LLC	<i>;</i>
Grann D ut	
By: Christopher D. Wheat, Manager	
LESSEE:	
PROCESS TECHNOLOGY, INC.	

By: Christopher D. Wheat, President

## LEASE NOTARY PAGE

STATE OF U	tah )				
COUNTY OF Sa		:ss. )			
_	going instrument was ack b. Wheat, Manager	nowledged before me this	Oct.	3, 2012	
CKW INVEST	TMENTS LLC  Senter	·			
	N	lotary Public			
STATE OF Uta	JANEI 50 COMMISS OCTOR	RY PUBLIC L BENTON 76598 BION EXPIRES ER 25, 2012 OF UTAH			
COUNTY OF Sa		:ss. )			
The foregoing instrument was acknowledged before me this 04. 3 2012 by Christopher D. Wheat, President					
PROCESS TECHNOLOGY, INC.					
- San	nel Bentan	Notary Public			

NOTARY PUBLIC JANEL BENTON 576598 COMMISSION EXPIRES OCTOBER 25, 2012 STATE OF UTAH

## SCHEDULE A

Order Number: 5-077328

## LEGAL DESCRIPTION

Beginning at a point on the West line of 300 West Street, said point being North 89 deg.54'51" East along the section line 284.26 feet and North 0 deg. 08'30" West 197.40 feet from the South quarter corner of Section 36, Township 1 South, Range 1 West, Salt Lake Base and Meridian said point of beginning is also South 89 deg. 54'51" West 33.00 feet and North 0 deg. 08'30" West 197.40 feet from a Salt Lake County Surveyor's monument and running thence South 88 deg. 10'30" West 193.88 feet; thence North 0 deg. 18' West 58.36 feet; thence North 87 deg. 57'10" East 194.07 feet to the West line of 300 West Street; thence South 0 deg. 18'30" East along said West line 59.12 feet to the point of beginning.

Parcel No.: 15-36-451-020