

After Recording Return to:
644 Union Square
Sandy, UT 84070

NOTICE OF REINVESTMENT FEE

The STILLWATER AT SARATOGA SPRINGS HOMEOWNERS ASSOCIATION, INC. has a reinvestment fee covenant. The burden of the reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of additional reinvestment fee covenants on the property described in Exhibit "A" ("Burdened Property"). The reinvestment fee is required to be paid to benefit the Burdened Property.

Association Name and Address: STILLWATER AT SARATOGA SPRINGS HOMEOWNERS ASSOCIATION, INC., 770 E. MAIN STREET #507, LEHI, UT 84043

Association Phone: 801-766-9386

Association Email: Shelley@hoasolutions.info

Duration: The duration of the reinvestment fee is perpetual.

Purpose: The purpose of the reinvestment fee is to cover association expenses, including without limitation: administrative expenses; purchase, ownership, leasing, construction, operation, use, administration, maintenance, improvement, repair, or replacement of association facilities, including expenses for taxes, insurance, operating reserves, capital reserves, and emergency funds; common planning, facilities, and infrastructure expenses; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; or charitable expenses.

Reinvestment Fee Amount: The reinvestment fee is subject to change; contact the Association for the current amount.

DATED: June 15, 2010
HOMEOWNERS ASSOCIATION, INC.

STILLWATER AT SARATOGA SPRINGS

Sam Bell

By: Samuel E. Bell

Its: Authorized Representative

STATE OF UTAH)
 :SS
County of Salt Lake)

The execution of the foregoing instrument was acknowledged before me this June 15, 2010 by Samuel E. Bell, as an Authorized Representative of STILLWATER AT SARATOGA SPRINGS HOMEOWNERS ASSOCIATION, INC., who is personally know to me or who has provided an acceptable and adequate identification.

Tammy Gibson
Notary Public

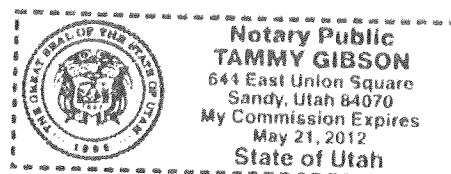


EXHIBIT A
Legal Description

LOTS 101-172 IN THE STILLWATER PHASE 1, AS SHOWN ON THE OFFICIAL PLAT THEREOF, RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE.

Parcel Nos.: 66:099:0101 and all other parcels in the Stillwater Phase 1.

LOTS 201-230 IN THE STILLWATER PHASE 2, AS SHOWN ON THE OFFICIAL PLAT THEREOF, RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE.

Parcel Nos.: 66:127:0201 and all other parcels in the Stillwater Phase 2.

LOTS 301-333 IN THE STILLWATER PHASE 3, AS SHOWN ON THE OFFICIAL PLAT THEREOF, RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE.

Parcel Nos.: 66:128:0301 and all other parcels in the Stillwater Phase 3.

LOTS 401-448 IN THE STILLWATER PHASE 4, AS SHOWN ON THE OFFICIAL PLAT THEREOF, RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE.

Parcel Nos.: 66:164:0401 and all other parcels in the Stillwater Phase 4.

LOTS 501-548 IN THE STILLWATER PHASE 5, AS SHOWN ON THE OFFICIAL PLAT THEREOF, RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE.

Parcel Nos.: 66:165:0501 and all other parcels in the Stillwater Phase 5.