

AMENDED & RESTATED

DECLARATION OF CONDOMINIUM

ENT 31951:2019 PG 1 of 35 JEFFERY SMITH UTAH COUNTY RECORDER 2019 Apr 17 11:03 on FEE 143.00 BY MA RECORDED FOR EXPRESSIVAY BUSNESS OWNERS A

COVENANTS, CONDITIONS AND RESTRICTIONS

(Including Bylaws)

OF

EXPRESSWAY BUSINESS OWNERS ASSOCIATION

(A Business Unit Condominium Project)
Spanish Fork, Utah

THIS DECLARATION, executed this 25 day of April, 2019, by Expressway Business Owners Association ("Declarant"), joined and consented to herein by certain owners of undivided interests in Sixty-Six (66) Units of the Expressway Business Owners Association (the "Undivided Interest Owners"), pursuant to the provisions of Section 57-8-1 et seq. of the Utah Code, known as the Utah Condominium Ownership Act (the "Act").

RECITALS:

- A. Declarant is the owner of certain property in Spanish Fork, Utah County, State of Utah, known as 1100 East to Highway 51 on Expressway Lane, Spanish Fork, Utah (hereinafter "Property"), which is more particularly described on Exhibit A attached hereto and incorporated herein; and
- B. Declarant acknowledges the creation on the Property of certain Unit business, office and commercial facilities with permanent Common Areas, and Common Areas and Facilities (as herein defined) and seeks the preservation of the values and amenities in said development and for the maintenance of the Common Areas, and Facilities. To this end, and for the benefit of the Property and the Owners thereof, Declarant desires to subject the Property to the easements, covenants, conditions, restrictions, charges, and liens hereinafter set forth; and
- C. Declarant has developed the property as individual units (hereinafter referred to as "Unit or Units"), each of which shall be subject to the provisions of this Declaration; and
- D. The Owners of said Units shall constitute an unincorporated association, which shall own the common areas and facilities after being transferred from Declarant.

NOW, THEREFORE, Declarant hereby declares that the Property described above shall be held, sold, conveyed, transferred, leased, subleased and occupied subject to the following easements, covenants, conditions, and restrictions which shall run with the Property and which are for the purpose of protecting the value and desirability of the Property, and every portion thereof, shall be binding upon all parties having any right, title, or interest in the Property or any portion thereof, their heirs, successors, and assigns, and shall inure to the benefit of each Owner thereof:

ARTICLE I

DEFINITIONS

When used in this Declaration (including that portion hereof captioned Recitals) each of the following terms used shall have the meaning indicated. Any term used herein which is defined by the Act shall, to the extent permitted by the context hereof, have the meaning ascribed by the Act.

Act shall mean and refer to the Condominium Ownership Act, Title 57, Chapter 8, Utah Code (1953), as the same may be amended from time to time, including any successor statutory provisions thereof.

Assessment shall mean and refer to an assessment levied by the Association to offset common expenses, whether annual or special in nature.

Association of Unit Owner or the Association shall mean and refer to the Unit Owners acting as a group in accordance with this Declaration and the Act.

Buildings shall mean and refer to the structures described on the Map and comprising a part of the Project. A Building may contain one or more units.

Building Common Area shall mean and refer to Limited Common Area (including equipment) within a Building which is reserved for the exclusive use of the Units within such Building to which such Limited Common Area is appurtenant and physically attached, to the exclusion of all other Units.

Bylaws shall mean and refer to the Bylaws of the Association as set forth and embodied in this Declaration in Articles X, XI, and XII (as permitted by Section 57-8-15 of the Act.)

Unit shall mean and refer to one of the Units intended for independent use as defined in the Act and as shown in Exhibit A and which are designated as a numbered Unit on the Record of Survey Map. Notwithstanding any information on the Record of Survey Map to the contrary, each Unit is or shall be deemed to be bounded by the interior surfaces of the wall, floors, and ceilings, and the exterior surfaces of all window glass and doors on or along the perimeter boundaries of such individual air space, as said boundaries are shown on the Map. All interior portions of walls, and portion of floors and ceilings under or over them on or along the perimeters of a Unit shall constitute a part of the Common Areas and Facilities. A Unit shall also include any non-load bearing walls and partitions which are wholly confined within its vertical and horizontal perimeters; provided, however, that a Unit shall not include any part or portion of the Common Areas defined in paragraphs (c), (f), or (g) of the Common Area definition, above, but shall include all installations, equipment, apparatus, and items affixed or connected thereto of the character contemplated by said paragraphs (f) and (g) which are located within the exterior boundaries of such Unit and which are designed for the sole use of such Unit. A Unit shall also include all fixtures confined within its vertical and horizontal perimeters and intended for the sole use of such Units. The exterior surface of a window glass or door shall mean the plane at which such surface is located when the window or door is closed. A Unit shall also include an equal share of Building Common Area, which is appurtenant to it, if any, based on the number of Units sharing such Building Common Area within the same Building.

Common Areas or Common Areas and Facilities shall mean, refer to and include:

(a) The real property and interest in real property which this Declaration submits to the provisions of the Act, including the entirety of the Tract and all lawns, landscaping, decorative gardens or fences, rockeries, outdoor lighting, sidewalks, walkways, parking lots and private ways located thereon, but excluding all individual Units as herein defined;

- (b) All Common Areas and Facilities, as above defined, which may be designated as such on the Survey Map, and all Common Areas and Facilities and all Limited Common Areas and Facilities as defined in the Act, whether or not expressly listed herein or on the Map;
- (c) All foundations, columns, beams, interior load bearing walls, and supports of the Buildings;
- (d) Any halls, corridors, stairs, stairways, entrances, exits, and landings which are designed for the use of more than one Unit and which are not contained within a Unit;
- (c) Those portions of the exterior walls of the Buildings (excluding glass in windows) beyond the exposed face of the dry wall on the Unit side of such walls; those portions of all walls which enclose Units and divide them from corridors, stairs and other Common Areas and which are located beyond the unfinished surface on the Unit side of such walls; those portions of all walls located between the Units within the unfinished surfaces of such walls on either side thereof; the floors; and the roof;
- (f) All installations and equipment designed and intended to provide utility services for common use, including (but not limited to) telephone, electricity, gas water, sewer, heat, ventilation and air conditioning (including all pipes, ducts, vents, wires, cables, and conduits designed and intended for common use in connection therewith), whether or not located within the horizontal and vertical boundaries of a Unit, but excluding from such installations and equipment all parts thereof, and all items affixed or connected thereto, located within the exterior boundaries of a Unit and designed and intended for the sole use of such Unit;
- (g) All apparatus and equipment designed and intended for common use such as (but not necessarily limited to) pumps, motors, fans, clocks, compressors, and control apparatus and equipment, whether or not located within the horizontal and vertical boundaries of a Unit, but excluding from such apparatus or equipment all parts thereof, and all items affixed or connected thereto, located within the exterior boundaries of a Unit and designed and intended for the sole use of such Unit;
- (h) All cleaning and maintenance equipment and other personal property at any time leased, acquired, owned, or held by the Association for the common use or benefit of all Owners; and
- (i) All other parts of the Project designed and intended for, or normally in, common use or necessary or convenient to the existence, maintenance, safety, or management of the Project.

Common Expenses shall mean and refer to all items and sums described in the Act which are lawfully assessed against the Unit Owners in accordance with the provisions of the Act, this Declaration and such rules, regulations and other determinations and agreements pertaining to the Project as the Management Board or the Association may from time to time adopt.

Project shall mean and refer to Expressway Business Owners Association, as the same shall exist from time to time.

Declaration shall mean and refer to this Declaration of Covenants, Conditions and Restrictions (Including Bylaws) as the same may hereafter be amended in accordance with law and the provisions hereof. Any ambiguities, omissions, and/or conflicts herein shall be construed to comply with the provisions of the Act.

Limited Common Areas and Facilities or Limited Common Areas shall mean and refer to those Common Areas, if any, designated in this Declaration or the Act or as may be shown on the Map as reserved for the exclusive use of a certain Unit or Units to which the same are physically attached or, in the case of equipment, to which they provide service to the exclusions of other Units.

Management Board or Board shall mean and refer to the Board as provided in this Declaration charged with and having the responsibility and authority to administer the Project and to make and to enforce reasonable rules and regulations covering the operation and maintenance thereof.

Member shall mean and refer to an Owner as a member of the Association.

Mortgage shall mean and include both a recorded first mortgage on one or more Units and a recorded first deed of trust on one or more Units.

Mortgagee shall mean and include both a mortgagee and beneficiary under a recorded Mortgage as defined above.

Record of Survey Map, Survey Map or Map shall mean and refer to the Record of Survey Map on file (or filed concurrently herewith) with the Utah County Recorder entitled Expressway Business Owners Association, City of Spanish Fork, Utah County, Utah, executed and acknowledged by Declarant.

Tract shall mean and refer to the real property described in Section 2.01 which Article II of this Declaration submits to the Act.

Unit Number shall mean and refer to the number, letter or combination thereof, which designates a Unit on the Map.

Unit Owner or Owner shall mean and refer to the person or persons owning a fee simple interest in a Unit. In the event a Unit is the subject of an executor contract of sale, the buyer shall, unless the seller and the buyer have otherwise agreed and have informed the Board in writing of such agreement, be considered the Unit Owner for all purposes.

ARTICLE II

SUBMISSION/DESCRIPTION OF THE PROJECT

2.01 Submission, Description, and Reservation. Declarant has previously submitted to the provisions of the Act the following described real property and improvement situated in the City of Spanish Fork, County of Utah and State of Utah. See the legal description of property attached and incorporated as Exhibit A.

TOGETHER WITH all easements, rights-of-way, and other appurtenances and rights incident to, appurtenant to, or accompanying the above-described parcel or real property.

RESERVING UNTO DECLARANT, however such easements and rights of ingress and egress over, across, through, and under the above-described Tract and any improvements (including Buildings) now or hereafter constructed thereon as may be reasonable necessary for Declarant; (i) to construct and complete each of the Buildings and all of the other improvements described in this Declaration or in the Survey Map on file (or recorded concurrently herewith), and to do all things reasonable necessary or property in connection therewith; and (ii) to improve portions of the said property with such other additional improvements, facilities, or landscaping designed for the use and enjoyment of all other Owners as Declarant may reasonably determine to be appropriate. If, pursuant to the foregoing reservations, the above-described Tract or any improvement thereon is traversed or partially occupied by a permanent improvement or utility line, a perpetual easement for such improvement or utility line shall exist. With

the exception of such perpetual easements, the reservations hereby effected shall, unless sooner terminated in accordance with their terms, expire ten (10) years after the date on which this Declaration is filed for record in the office of the County Recorder of Utah County, Utah.

ALL OF THE FOREGOING IS SUBJECT TO all liens for current and future taxes, assessments and charges imposed or levied by governmental or quasi-governmental authorities; all Patent reservations and exclusions; all mineral reservations of record and rights incident thereto; all instruments of record which affect the above-described Tract or any portion thereof, including any Mortgage (and nothing in this paragraph shall be deemed to modify or amend such Mortgage); all visible easements and rights-of-way; all easements and rights-of-way, encroachments, or discrepancies shown on or revealed by the Survey Map or otherwise existing; an easement for each and every pipe, line, cable, wire, utility line, or similar facility which traverses or partially occupies the above-described Tract at such time as construction of all Project improvements are complete; and all easements necessary for ingress to, egress from, maintenance of, and replacement of all such pipes, lines, cables, wires, utility lines, and similar facilities; AND TO EACH OF THE COVENANTS, EASEMENTS, CONDITIONS, AND RESTRICTIONS CONTAINED IN THIS DECLARATION.

2.02 **Division into Units; Ownership Interests.** The Project is hereby divided into sixty-six (66) Units in three (3) Groups as set forth on the Map, each such Unit consisting of a Unit and an appurtenant undivided ownership interest in and to the Common Areas and Facilities as is set forth in Exhibit B, attached hereto and incorporated herein by this reference.

ARTICLE III

IMPROVEMENTS

- 3.01 **Improvements.** The improvements included in the Project are now or will be located on the Tract and all of such improvements are described on the Map, including the number of Units, the dimensions of the Units, and other significant facts relating to the Building. Units and to the Common Areas and Facilities.
- 3.02 **Description of Units.** There are three (3) commercial units in the Project. Each Unit has its separate mechanical apparatus room to service the Unit. The rest rooms are available to each Unit from interior entrances. Each Unit's size, configurations and square footage are reflected on the Map. Parking is open and is located adjacent to the Buildings.
- 3.03 **Description and Legal Status of Units.** The Map shows the Unit Number of each Unit, the location and dimensions of each Unit (from which its areas may be determined), the Building Common Area and Limited Common Areas, if any, which are reserved for its use, and the Common Areas of the Project. Each Unit shall be legally designated and described by a Unit Number.
- 3.04 Common Areas. To the extent they exist, the Building Common Areas, Common Areas and Limited Common Areas contained in the Project are described and identified in Article I hereof and/or on the Map. Neither the ownership of an undivided interest in and to the Common Areas nor the right of exclusive use of a Building Common Area or a Limited Common Area shall be separated from the Unit or Units to which they appertain, or, in the case of the Building Common Areas, to which they are a part, and even though not specifically mentioned in the instrument of conveyance, such percentage of undivided interest and such right of exclusive use shall automatically accompany the conveyance of the Unit to which they relate as will any separate obligations or assessments pertaining thereto.

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3.05 Conveyance Description of a Unit. Each conveyance or contract for the sale of a Unit and every other instrument affecting title to a Unit may describe that Unit by the Unit number shown on the Map with the appropriate reference to the Map and to this Declaration, as each shall appear on the records of the County Recorder of Utah County, Utah, and in substantially the following form:

Units contained within EXPRESSWAY BUSINESS OWNERS ASSOCIATION, Spanish Fork, Utah as the same is identified in the Recorded Survey Map recorded in Utah County, Utah, on August 20, 2004 as Entry No. 96131-2004 and Map Filing No. 10645 (as said Record of Survey map may have heretofore been amended or supplemented), TOGETHER WITH the undivided ownership interest in and to the Common Areas and Facilities which are appurtenant to said Unit as more particularly described in said Declaration (as said Declaration may have heretofore been amended or supplemented).

Such description will be construed to describe the Unit, together with the appurtenant undivided ownership interest in and to the Common Areas and Facilities as the same are established and identified in the Declaration and on the Map, and to incorporate all the rights incident to ownership of a Unit and all the limitations of such ownership as described in this Declaration. Each such conveyance shall be subject to all of the provisions of this Declaration.

ARTICLE IV

NATURE AND INCIDENCE OF OWNERSHIP

- 4.01 **Holding Title.** Title to a Unit shall be in fee simple and may be held or owned by any person or entity and in any manner in which title to any other real property may be held or owned in the State of Utah, including, but without limitation, joint tenancy or tenancy in common.
- 4.02 **No Separation**. No part of a Unit, nor any part of the legal rights comprising ownership of a Unit, may be separated from any other part thereof during the period of unit ownership described herein, so that each Unit, the undivided interest in and to the Common Areas appurtenant to such Unit, and the exclusive right to use and occupy any Building Common Areas or Limited Common Areas appurtenant to any Unit, shall always be conveyed, devised, encumbered, and otherwise effected only together and may never be separated from one another. Every gift, device, bequest, transfer, encumbrance or other disposition of a Unit or any part thereof, shall constitute a gift, devise, bequest, transfer, encumbrance, or conveyance, respectively, of the entire Unit, together with all appurtenant rights created by law or by this Declaration.
- 4.03 Membership in Association. Each Unit Owner shall be a Member of the Association of Unit Owners. Membership in the Association shall be mandatory, shall be appurtenant to, and shall not be separated from the Unit to which it appertains.
- 4.04 Undivided Interest in Common Areas and Facilities. Each Unit Owner shall have, for each Unit owned, an appurtenant undivided ownership interest in and to the Common Areas and Facilities as set forth and described in Exhibit B.
- 4.05 **No Partition.** The Common Areas and Facilities shall be owned in common by all the owners of Units in the ratio of their undivided appurtenant interest as reflected in **Exhibit** B and no Unit Owner may bring action for partition thereof.

- 4.06 Use of Common Area and Limited Common Areas. Subject to the limitations contained in the Declaration, each Unit owner shall have the non-exclusive right to use and enjoy the Common Areas and shall have the exclusive right to use and enjoy any Limited Common Areas designated herein or on the Map or implied by the Act which appertain to such Owner's Unit.
- 4.07 Duty of Owner to Pay Taxes on Unit Owned. It is understood that under the Act each Unit (and its percentage of undivided ownership interest as reflected in Exhibit B) in the Project is subject to separate assessment and taxation of each taxing authority and special district which has such jurisdiction over the Project for all types of taxes and assessments authorized by law, and that as a result thereof no taxes will be assessed or levied against the Project as such. Accordingly, each Unit Owner will pay and discharge any and all taxes and assessments which may be assessed against such Owner relative to his Unit.
- 4.08 **Duty to Pay Association Assessments.** Each Unit Owner is obligated to pay and discharge all assessments and charges levied by the Association as set forth herein.
- 4.09 Unit Maintenance. Each Owner shall at his own cost and expense maintain, repair, paint, re-paint, tile, paper or otherwise finish and decorate the interior walls and trim the interior surfaces of the walls, ceilings, floors, and windows and doors forming the boundaries of his Unit and all walls, ceilings, floors, windows, and doors within boundaries. In addition to decorating and keeping the interior of his Unit in good repair and in clean and sanitary condition, he shall be responsible for the maintenance, repair or replacement of any plumbing or lighting fixtures, or other appliances, equipment or fixtures that may be in, or connected with, his Unit.
- 4.10 Maintenance of Building and Limited Common Areas. Each Owner shall keep the Building and Limited Common Areas, if any, designed for use in connection with his Unit in a clean, sanitary and attractive condition at all times notwithstanding any duty or obligation of the Board, on behalf of the Association, to maintain and repair the Common Areas and Limited Common Areas pursuant to the provisions of Article X; provided, however, that the expenses attributable to the maintenance, upkeep and repair of the Building Common Areas within the Project shall be apportioned as provided in Section 13.03.
- 4.11 Division of Utility Costs. The cost of all utility or municipal services (including, without limitation, water, sewer, garbage collection, telephone, electrical, and gas) which are separately metered (if metering is applicable to the service in question) and billed by the suppliers concerned to the individual Units shall be paid by the Owner of the respective Unit. The cost of all such service which is not separately metered and billed to such individual Units but which benefits all Units and the Project as a whole, shall be paid by the Association as Common Expense. Notwithstanding anything to the contrary contained within the preceding portion of this Section 4.11, in the event that any utility or municipal service is separately metered (if metering is applicable to the service in question) and billed to one or more Units and a portion of such service benefits in whole or in part any other Unit or the Common Areas, the Association shall reimburse or credit the Owner of the Unit so billed for the cost of such portion; the determination of such portion, and the cost related thereto which shall be borne by the Association as a Common Expense, shall be made by the Association in a fair and reasonable manner on the basis of the best information reasonably available at the time, and shall be final and binding upon all Unit Owners. Building Common Area expenses shall be shared as provided in Section 13.03.

ARTICLE V

EASEMENTS

5.01 Encroachment. If any part of the Common Areas encroaches or shall hereafter

encroach upon a Unit or Units, an easement for such encroachment and for the maintenance for the same, shall and does exist. If any part of a Unit encroaches or shall hereafter encroach upon the Common Areas, or upon an adjoining Unit or Units, an easement for such encroachment and for maintenance shall and does exist. Such encroachments shall not be considered to be encumbrances either in the Common Areas or the Units. Encroachments referred to herein include, but are limited to, encroachments caused by error in the original construction of the Buildings on the Tract, by error in the Map, by settling, raising or shifting of the earth, or by changes in position caused by repair or reconstruction of the Project or any part thereof.

- Common Area) are or may be located within any of the Units or may be conveniently accessible only through such Unit, the Owners of the other Units shall have the irrevocable right, to be exercised by the Board as their agent, to have access to such Unit and to all Common Areas from time to time during such reasonable hours as may be necessary for the maintenance, repair or replacement of any of the Common Areas located therein or accessible therefrom or for making emergency repairs therein necessary to prevent damage to the Common Areas or another Unit or Units. The Board shall also have such rights independent of the agency relationship. Damage to the interior of any part of the Unit or Units resulting from the maintenance, repair, emergency repair, or replacement of any of the Common Areas or as result of emergency repairs within another Unit at the instance of the Board of Unit Owners, shall be an expense of all the affected Unit Owners and assessed proportionately; provided, that if such damage is the result of negligence of the Owner of the Unit, his guests or invitees, then such Owner shall be financially responsible for all such damage. Amounts owing by Owners pursuant hereto shall be collected by the Board by assessment pursuant to this Declaration.
- 5.03 Management Board. The Management Board shall have non-exclusive easements to make such use of the Common Areas as may be necessary or appropriate to perform the duties and functions which it is obligated or permitted to perform pursuant to this Declaration.
- 5.04 Utility Services. As reflected on the Map, there is a utility easement upon, across, over and under the Common Areas for ingress, egress, installations, replacing, repairing and maintaining all utilities, including but not limited to, water, sewer, gas, telephone, electricity, and other utility services.
- 5.05 **Right of Ingress, Egress, and Support.** Each Owner shall have the right to ingress and egress over, upon and across the Common Areas necessary for access to his Unit, and to any Building or Common Area designated for use in the connection with his Unit, and each Owner shall have the right to the horizontal, vertical, and lateral support of his and any adjoining Unit, and such rights shall be appurtenant to and pass with the title to each Unit.

ARTICLE VI

PARKING

Parking for the Units is divided into parking for each individual Unit and 6 Common Parking Areas. Unit Owners are permitted to govern the parking spaces immediately connected to and associated with their Unit(s). If a parking area is not identified as Unit Parking, it is specifically designated as Common Area Parking. Common Area Parking spaces are governed by these provisions and these Covenants, Conditions and Restrictions, as amended. The following shall be and hereby are applicable to Common Area Parking:

(a) There shall be no overnight parking of vehicles in common area parking spaces. This will ensure that the Common Area Parking can be cleared of snow and maintained as necessary;

- (b) Large vehicles and trailers may not be parked in a way that impedes and restricts the use of other common area parking spaces;
- (c) Individual unit owners shall ensure that common area parking spaces are kept clean and clear of debris and other items that may inhibit the use of the common parking areas;
- (d) Unit Owners shall assist in ensuring that all common parking areas are properly lighted and safe for use.

The Association reserves the right to enforce these parking restrictions by having non-compliant vehicles towed at the Owner's expense.

ARTICLE VII

RESTRICTIONS

- 7.01 Office and Commercial Use. The Tract is zoned for commercial usage pursuant to Spanish Fork City Ordinances and all Units and Unit Owners are subject to the uses and restrictions imposed thereby, including, but not limited to, occupancy and parking restrictions. All Units within the Project shall be used exclusively for retail office use and uses commonly found in first-class commercial complexes of the nature of the Project and for no other purposes. No Unit or any part thereof within the Project shall be used for any purpose which violates the zoning regulations for the Business Park, including, but not limited to, residential uses.
- 7.02 Leasing. A Unit Owner may lease his Unit for any term evidenced by a writing executed by the Owner and the lessee/tenant and containing a specific statement that such is subject to the provisions of this Declaration. An Owner may lease less than his entire Unit.
- 7.03 Restrictions Concerning Common Areas. There shall be no obstructions of the Common Areas by the Owners, their tenants, guests or invites without the prior written consent of the Management Board. The Management Board may by rules and regulations prohibit or limit the use of the Common Areas and Facilities as may be reasonably necessary for protecting the interests of all the Owners or protecting the Units or the Common Areas. Nothing shall be kept or stored on any part of the Common Areas without the prior written consent of the Management Board, except as specifically provided herein. Nothing shall be altered on, constructed on, or removed from the Common Areas except upon consent of the Management Board.
- 7.04 Miscellaneous Restrictions. Nothing shall be done or kept in any Unit or in the Common Areas or any part thereof which would result in the cancellation of the insurance on the Project or any part thereof or increase of the rate of the insurance on the Project or any part thereof over what the Management Board, but for such activity, would pay, without the prior written consent of the Management Board. Nothing shall be done or kept in any Unit or in the Common Areas or any part thereof which would be a violation of any statue, rule, ordinance, regulation, permit or other validly imposed requirements of any governmental body. No damage to, or waste of, the Common Areas or any part thereof shall be committed by any Owner or any invitee of any Owner, and each Owner shall indemnify and hold the Management Board and the other Owners harmless against all loss resulting from any such damage or waste caused by him or his invitees. No noxious, destructive or offensive activity shall be carried on in any Unit or in the Common Areas or any part thereof, nor shall anything be done therein which may be or may become an annoyance or nuisance to any other Owner or to any person at any time lawfully occupying a Unit.
- 7.05 No Pets or Animals. No pets or animals except for Seeing Eye dogs shall be permitted in any Unit, in the Common Areas, or in any other part of the Project.

- 7.06 No Violation of Rules and Regulations. No Owner shall violate the rules and regulations for the use of the Units and the Common Areas as adopted from time to time by the Management Board.
- 7.07 Restrictions on Alterations. No structural alterations to any Unit shall be made by any Owner without the prior written consent of the Management Board.
- 7.08 Declarant's Right to Sell Units. Notwithstanding anything contained herein to the contrary, until the Declarant has completed and sold all of the Units, the Unit Owners who have purchased Units from the Declarants shall not interfere with the completion of the contemplated construction and sale of the remaining Units. The Declarant may make such use of the unsold Units and the Common Areas as may facilitate such completion and sale, including but not limited to, the maintenance of a sales office, the showing of the Units, and the display of signs.
- 7.09 Restrictions on Signs. No signs, flags, or advertising devices of any nature, including without limitation commercial, political, informational, or directional signs or devices, shall be erected or maintained at any place on the exterior of a Building or on any other part of the Project without the prior inspection and written approval of the Management Board, except as may be necessary temporarily to caution or warn of danger. All signage, whether original or replacement, shall be professionally made and shall be of the style and theme established by the Board for the Project as a whole.
- 7.10 Zoning Compliance. Notwithstanding the provisions of Section 7.09, any sign, banner, or similar devices located in the Project shall comply with applicable zoning or sign ordinances of Springville City, Utah.

ARTICLE VIII INSURANCE

- Insurance and Bonds. The Management Board shall secure or caused to be secured and maintained at all times the following insurance and bond coverage with respect to the Project:
 - A policy or policies of fire and casualty insurance with extended coverage endorsement, for the full insurable replacement value of the entire Project, including Units but excluding contents of Units. Such policy and policies shall be made payable to the Board and all persons holding an interest in Project or any of the Units, as their interest may appear.
 - An appropriate fidelity bond coverage for any person or entity handing funds of the (b) Management Board, including, but not limited to, employees of a professional manager, if any, the amount of such coverage to be not less than the estimated maximum of funds, including reserves, in the custody of such person or entity at any given time during the bond term, all as determined by the Management Board, but in no event less than a sum equal to three months aggregate assessments on all Units, plus reserve funds. The provisions of this Section 8.01 (b) may be waived in a writing signed at least seventy-five percent (75%) of the outstanding Association votes as set forth in Exhibit B.
 - A policy or policies insuring the Board, the Manager, and the Unit Owners against any liability incident to the ownership, use or operation of the Project, or of any Unit, which may arise among themselves, to the public, and to any invitees of tenants of the Project or of the Unit Owners. Limits of liability under such insurance shall not be less than \$500,000 for any person injured, \$1,000,000 for all persons injured in any one accident, and \$1,000,000 for property damage resulting from one occurrence. Such policies shall be issued on a comprehensive liability basis and shall provide a cross

liability endorsement pursuant to which the rightst of the named insured as between themselves are not prejudiced.

- 8.02 Additional Insurance Provisions. The following additional provisions shall apply with respect to insurance:
 - (a) In addition to the insurance described above, the Board shall secure and at all times maintain insurance against such risks as are or hereafter may be customarily insured against in connection with unit projects similar to the Project in construction, nature and use.
 - (b) The Board shall have the authority to adjust losses.
 - (c) Insurance secured and maintained by the Board shall not be brought into contribution with insurance held by the individual Unit Owners or their Mortgagees.
 - (d) Each policy of insurance obtained by the Board shall, if possible, provide: a waiver of the insurer's subrogation rights with respect to the Board, the Manager, the Unit Owners, and their respective servants, agents, and guests; that it cannot be canceled, suspended, or invalidated due to the conduct of any member, officer, or employee of the Board or of the Manager without prior written demand that the defect be cured; and that any "no other insurance' clause therein shall not apply with respect to insurance held individually by the Unit Owners.
 - (e) Each Unit Owner shall, at his own expense, obtain and maintain in force at all times, policies of hazard and casualty insurance relative to his Unit's contents.
 - (a) The cost for the insurance of the Units as required under Section 8.01(a) shall be allocated and assessed to the Unit Owners in proportion to their respective undivided ownership interests as provided in Exhibit B.

ARTICLE IX

DAMAGE, DESTRUCTION AND RESTORATION

In the event of damage to or destruction of part or all of the improvements in the Unit Projects, the following procedures shall apply:

- (a) If proceeds of the insurance maintained by the Management Board are alone sufficient to repair or reconstruct the damaged or destroyed improvement, such repair or reconstruction shall be carried out as quickly as possible.
- **(b)** If less than seventy-five (75%) of the Project's improvements are destroyed or substantially damaged, and if proceeds of the insurance maintained by the Board are not alone sufficient to accomplish repair or reconstruction, restoration shall be carried out, and upon approval of the Unit Owners, all Owners shall be assessed for any deficiency in proportion to their respective undivided ownership interests pursuant to **Exhibit B.**
- (c) If seventy-five percent (75%) or more of the Project's improvements are destroyed or substantially damaged, and if proceeds of insurance maintained by the Board are insufficient to accomplish restoration, and if the Unit Owners, within one hundred (100) days after the destruction or damage, vote to repair or reconstruct the affected improvements, restoration and assessment therefore shall be accomplished in the manner directed under subsection (b), above.

- (d) If seventy-five percent (75%) or more of the Project's improvements are destroyed or substantially damaged, and if proceeds of the insurance maintained by the Board are insufficient to accomplish restoration, and if the Unit Owners do not, within one hundred (100) days after the destruction or damage, vote to repair or reconstruct the affected improvements, the Management Board shall promptly record with the Utah County Recorder a notice setting forth such facts. Upon the recording of such notice, the provisions of Section 57-8-31 (1) through (4) of the Act shall apply and govern the rights of all parties having an interest in the Project or any of the Units.
- (c) Any reconstruction or repair which is required to be carried out by this Article shall be accomplished at the instance and direction of the Management Board. Any determination which is required to be made by this Article regarding the extent of the damage to or destruction of Project improvements, shall be made by three qualified appraisers selected by the Management Board. The decision of any two such appraisers shall be conclusive.

ARTICLE X

MORTGAGES AND MORTGAGEE PROTECTION

10.01 Notice

of Mortgage. Any Owner who mortgages his Unit shall furnish the Board the name and address for such Mortgagee, and the Board shall maintain such information in a book entitled "Mortgages of Units." The Board shall report to such Mortgagee any unpaid assessments due from the Owner of such Unit at the same time as the Board makes demand on the Owner thereof for payment of such assessment. Each Mortgagee shall also be entitled to written notification from the Board of any other default by its Owner/Mortgagor in the performance of such Owner's obligations under the terms and provisions of this Declaration which shall not have been cured within thirty (30) days after written notice to such Owner/Mortgagor by the Board specifying such default.

10.02 Right

to Examine. A Mortgagee shall have the right to examine the books and records of the Association and Board and to request a copy of the annual reports of the financial status of the Association.

10.03 Notice

of Damage. In the event of substantial damage to or destruction of any Unit of any part of the Common Areas, the Mortgagee of any Unit shall be entitled to timely written notice of any such damage or destruction. No Owner or other party shall be entitled to priority over such Mortgagee with respect to the distribution to such Unit of any insurance proceeds.

- 10.04 **Notice of Default.** Any Mortgagee is entitled to written notification from the Management Board of any default by the Owner of such Unit in the performance of any obligation under the Declaration which is not cured within thirty (30) days.
- 10.05 Effect of Foreclosure on Liens. Each Mortgagee of a Unit who comes into possession of such Unit by virtue of foreclosure of its Mortgage, or by deed of assignment in lieu of foreclosure, or any purchaser at a foreclosure sale, shall take the Unit free of any unpaid claims of assessment and charges against the Unit which accrued prior to the time such holder comes into possession of the Unit, except for claims for a pro-rata share of such assessments or charges resulting from pro-rata reallocation of such assessments or all Units in the Project, including the mortgage Unit.
 - 10.06 General Mortgagee Protection. Unless all of the Mortgagees of Units have given their prior

written approval, neither the Management Board nor the Association of Unit Owners shall:

- (a) By act or omission, seek to abandon or terminate the Project, except for abandonment by termination provided by law in the case of substantial destruction by fire of other casualty of in the case of a taking by condemnation or eminent domain;
- (b) Change the pro-rata interest or obligation of any Unit for the purpose of (i) levying assessments of charges or allocating distributions of hazard insurance proceeds or condemnation awards or (ii) determining the percentage share of undivided ownership interest of each Unit in the Common Areas;
- (c) Make any material amendment to the Declaration or to the Bylaws of the Association including, but not limited to, any amendment which would change the percentage of undivided ownership interest of the Unit owners in the Common Areas;
- (d) By act or omission, seek to amend, partition, subdivide, encumber, sell, or transfer the Common Areas. The granting of easements for public utilities or for other public purposes consistent with the intended use of the Common Areas of the Project shall not be deemed a transfer within the meaning of the Section 10.06; or
- (e) Use hazard insurance proceeds from losses to any Project improvements (whether to Units or to the Common Areas) for other than the repair, replacement or reconstruction of such improvements, except as provided in Article VIII or by the Act in cases of substantial loss to the Units and/or the Common Areas of the Project.

IN WITNESS WHEREOF, We, being the Declarants	of the Expressway	Business Owners	Association's
CC&R's have hereunto set our hand this day of	, 2019.		

Expressway Business Owners Association (DECLARANTS)

D. Om

President

Scott Young, Secretary Treasurer of the Association

By Sura Smoth

Lisa Smith, Registered Agent

STATE OF UTAH)			
,	S.		
COUNTY OF UTAH)			
On this 15 day of Apr;	, 2019, personally appeared before me Jay	Crowther (President of	
	n), the signer of the foregoing document, who du	ly acknow adged to me NOTARY PUBLIC	_
that he executed the same.		JULIE OLSON	
	1	COMM. # 699018 COMMISSION EXPIRI	=0
	Notary Public	FEBRUARY 14, 202	
T 1. 1		STATE OF UTAH	
On this 15 day of 77, 7, 20	19, personally appeared before me Jeremy Hall (Vice-President of	
	n), the signer of the foregoing document, who du	NOIANI PODDO	
that he executed the same.		JULIE OLSON COMM. # 699018	
		COMMISSION EXPIRE	3
	Notary Public	FEBRUARY 14, 2022	!
15 An. 1		STATE OF UTAH	
On this $\frac{15}{15}$ day of $\frac{11pr}{1}$, 2019, personally appeared before me Sco	tt Young (Treasurer of	
that he executed the same.	1), the signer of the foregoing document, who do	Ty acknowledged to the	_
that he executed the same.		NOTARY PUBLIC	1
		JULIE OLSON COMM. # 699018	I
	Notary Public	COMMISSION EXPIRES	ł
		FEBRUARY 14, 2022	I
- • • A /		STATE OF UTAH	J
On this <u>29</u> day of <u>Mava</u>	, 2019, personally appeared before me Lisa	Smith (Registered	
	ssociation), the signer of the foregoing documen	t, who duly	
acknowledged to me that he executed the	same.	1	
Rosalie Clark	Kosalie Clar	7	
Notary Public State Of Utah	Notary Public		
Shi Commission Evoires 11/13/2022	•		

EXPRESSWAY BUSINESS OWNERS ASSOCIATION BYLAWS

PURSUANT TO SECTION 57-8-15 OF THE ACT, THE ASSOCIATION'S BYLAWS ARE HEARBY EMBODIED IN THIS DECLARATION AS ARTICLES X, XI AND XII. THE GENERAL PROVISIONS OF ARTICLE XIII OF THIS DECLARATION SHALL NE APPLICABLE TO BOTH THE DECLARATION AND BYLAWS PROVISIONS, AS THE CASE MAY BE.

ARTICLE XI

BYLAWS MANAGEMENT BOARD

- 11.01 Status and General Authority. Except as otherwise herein provided, the Unit Project shall be managed, operated, and maintained by the Management Board as agent for the Association of Unit Owners. The Board shall, in connection with its exercise of any of the powers hereinafter provided, constitute a legal entity capable of dealing in the Association's name. The Management Board shall have, and is hereby granted, the following authority and powers;
 - (a) The authority without the vote or consent of the Unit Owners or of any other person, except for Mortgagees if required by the terms of their Mortgage, to grant or create on such reasonable terms as it deems advisable, utility and similar easements over, under, across, and through the Common Areas and Facilities;
 - (b) The authority to execute and record, on behalf of all Unit Owners, any amendments to the Declaration or the Map which have been approved by the vote or consent of Unit Owners necessary to authorize such amendments as set forth in Section 14.03 of this Declaration;
 - (c) The power to sue and be sued;
 - (d) The authority to enter into contracts relating to the Common Areas and other matters over which it has jurisdiction, so long as any vote or consent of the Unit Owners necessitated by the subject matter of the agreement has been obtained;
 - (e) The authority to convey or transfer any interest in real property, so long as the vote or consent necessary under the circumstances has been obtained, including that of any Mortgagee if required by the terms of its Mortgage;
 - (f) The power and authority to purchase, or otherwise acquire, and accept title to, any interest in real property so long as such action has been authorized by any vote or consent which is necessary under the circumstances;
 - (g) The authority to promulgate such reasonable rules, regulations, and procedures as may be necessary or desirable to aid the Board in carrying out its functions or to insure that the Project is maintained and used in a manner consistent with the interests of the Unit Owners and the requirements of these Bylaws and this Declaration; and

- (h) The power and authority to perform any other acts and to enter into any other transactions, subject to the rights of the Management Board, which may be reasonably necessary for the Management Board to perform its functions as agent for the Unit Owners. Any instrument executed by the Management Board relating to the Common Areas of the Project that recites facts which, if true, would establish the Board's power and authority to accomplish through such instrument what is purported to be accomplished thereby, shall conclusively establish said power and authority in favor of any person who in good faith and for value relies upon said instrument.
- 11.02 Indemnification of Management Board. Each member of the Management Board shall be indemnified and held harmless by the Unit Owners against all costs, expenses, and liabilities whatsoever (excluding fraudulent and/or criminal actions) including, without limitation, attorney's fees reasonably incurred by him in connection with any proceeding to which he may become involved by reason of his being or having been a member of said Board. Board Members shall not be liable for the actions taken in connection with their service, except in the case of gross negligence.
- 11.03 Composition of Board: Declarant Control. Until the happening of the first of the following two events, the Management Board shall be composed of three (3) members, who need not be Owners, selected solely by Declarant:
 - (a) The expiration of one hundred twenty (120) days following the conveyance of title to Units representing ninety (90%) of the total outstanding Association votes; or
 - (b) The expiration of three (3) years after the first conveyance of title to any Unit purchaser.

Provided, however, that Declarant may waive such right, in whole or in part at any time prior to the occurrence of either of or both of the aforesaid events by(i) giving notice to Unit Owners of such waiver, in written recordable form and (ii) filing for record in the Office of the Utah County Recorder a written notice of waiver of such right, whereupon Unit Owners shall promptly hold a meeting to elect a new Management Board, it being established hereby that the control of the Unit Owners in the Management Board shall automatically vest thirty (30) days following the date such waiver is recorded. In the event a Board seat which was filled by an appointee of or by Declarant becomes vacant, Declarant has the right to select a replacement member to sit in the Board for the balance of the term associated with the vacated seat. In all other cases of vacancy the remaining Board members shall elect a replacement to sit on the Board until the expiration of the term for which the member being replaced was elected.

- 11.04 Management Board: Owner Control, Composition, Election, Vacancies. Subject to the provisions of Section 11.03, above, the Management Board shall be composed of four (4) members, two (2) to be elected to a three-year term and two (2) to a two-year term. As members' terms expire, new members shall be elected for three-year terms. Members shall serve on the Board until their successors are elected. Board members must be Owners or officers, directors, agents or employees of non-individual Owners. Vacancies in the Board membership may be filled by appointment by the remaining members or member of the Board and said appointees shall serve until the next annual meeting when their successors shall be elected for the unexpired term of the member they were appointed to replace. The Association, upon approval by the Owners, may increase the number of members on the Board to five (5).
- 11.05 **Rights and Duties.** On behalf of the Association, the Management Board, subject to the rights and duties of the Unit Owners, this Declaration, and the Bylaws, shall be responsible for the general management and administration of the Project, including the obligation to provide for maintenance of the Common Areas.

- 11.06 Exterior Maintenance. In connection with its duty to maintain Common Areas, the Board will provide maintenance upon the exterior of the Buildings and Units, and the Common Areas as follows: Paint, repair, replace, or otherwise care for as needed roofs, gutters, downspouts, exterior Building surfaces, trees, shrubs, grass, walks, driveways, parking areas, stairways and other exterior improvements except glass surfaces unless such surfaces are part of the Common Areas.
- 11.07 **Right of Delegation to Manager.** The Management Board may carry out any of its functions which are capable of delegation through a Manager. The Manager so engaged shall be responsible for managing the Common Areas and shall, to the extent permitted by law and the terms of the agreement with the Management Board, be authorized to perform any of the functions or acts required or permitted to be performed by the Management Board itself.
- 11.08 Payment for Services, Etc. The Management Board may obtain and pay for the services of such personnel as the Management Board shall determine to be necessary or desirable for the proper operation and function of the Project, including the enforcement of this Declaration. The Board may also hire other persons to furnish snow removal, ground maintenance and other common services to the Project.
- 11.09 **Personal Property Ownership and Use.** The Management Board may acquire and hold for the use and the benefit of all the Owners tangible and intangible personal property and may dispose of the same by sale of otherwise, and the beneficial interest in any such property shall be deemed to be owned by the Owners in the same proportion as their respective interests in and to the Common Areas and transferable only with the transfer of a Unit.
- 11.10 Rules and Regulations. The Management Board may make reasonable rules and regulations governing the operation and use of the Common Areas and of other matters over which it has jurisdiction, which rules and regulation shall be consistent with the rights and duties established in this Declaration. The Management Board may suspend any Owner's voting rights at any meeting of Unit Owners or for periods during which such Owner fails to comply with such rules and regulations, or with any other obligations under this Declaration. The Management Board may also take judicial action against any Owner to enforce compliance with such rules and regulations or other obligations or to recover damages for noncompliance, all to the extent provided by law.
- 11.11 **Capital Improvements.** There shall be no structural alterations, capital additions to, or capital improvements of the Common Areas without the prior approval of the Unit Owners.
- 11.12 Extended Rights. The Management Board may exercise any other right or privilege given to it expressly by this Declaration or by law and every other right or privilege reasonably to be inferred from the existence of any right or privilege given to it herein or reasonably necessary to effectuate any such right or privilege.
- 11.13 **Architectural Control.** The Board shall act in all matters pertaining to architectural control of the Project and shall establish rules and procedures for submitting plans for approval or any proposed construction, alteration, remodeling, etc., involving the exterior of any Unit.
- 11.14 **Board Meetings, Quorum, Board Action.** The Board may establish its rules for meetings, whether regular or special. A majority of current Board members shall constitute a quorum and the action of a majority of those attending a meeting at which a quorum is present shall be sufficient to constitute the action of the Board. Action by consent shall require the unanimous consent of all current Board members.

ARTICLE XII

BYLAWS ASSOCIATION VOTING, MEETINGS AND OFFICERS

- 12.01 **Voting.** The Association shall have a total of sixty-six (66) votes, one vote per Unit. The number of votes appurtenant to each Unit shall be as set forth in **Exhibit B** hereto. As used throughout this Declaration, the phrases "vote of the Owners", "approval of the Owners", "Owners vote", "consent of the Owners", or words of similar import, shall be deemed to require a majority of the total voting power of all Owners.
- 12.02 Multiple Ownership. In the event there is more than one Owner of a Particular Unit, the vote relating to such Unit shall be exercised as such Owners may determine between or among themselves, but in no event shall more that the number of appurtenant votes, as reflected on Exhibit B, be east for such Unit with respect to any issue. Votes cast at any Association meeting or by written consent by any of such Owners, whether in person or by proxy, shall be conclusively presumed to be the entire vote attributable to the Unit concerned unless an objection is made at the meeting or in writing by another Owner of the same Unit, in which event no vote will be counted with respect to such Unit except to determine the absence of a quorum.
- 12.03 Place of Meeting. Meetings of the Association shall be held at such suitable place convenient to the Owners as may be designated by the Management Board in its notice.
- 12.04 Annual Meetings. Annual meetings of Members of the Association shall be held each January on such day and time as is set forth in the notice therefore; provided, that after the first such meeting, a month other than that in which the first annual meeting is held may be chosen if it is deemed by the Members to be more convenient. The Board shall also hold quarterly meetings. Any of the Associations' quarterly meetings may also be designated an annual meeting for purposes of these Bylaws. At such annual meetings there shall be elected members of the Management Board, as needed, pursuant to the provisions of this Declaration, Financial and budget reports shall also be presented at such meetings as well as other business of the Association properly placed before each meeting.
- 12.05 **Special Meetings.** The President shall call a special meeting of the Owners as directed by a resolution of the Management Board or upon the request of Owners holding at least thirty percent (30%) of the total votes of the Association having been presented to the Board. No business shall be transacted at a special meeting except as stated in the notice therefore unless consented to by the Owners, either in person or by proxy.
- 12.06 **Notice of Meetings.** The secretary shall email a notice of each annual, quarterly or special meeting stating the purpose thereof as well as the time and place of the meeting to each Owner of record at least ten (10), but not more than twenty (20), days prior to such meeting.
- 12.07 **Quorum.** Owners present at any meeting of Members duly called pursuant to notice shall constitute a quorum at all meetings, both annual and special; provided, however, that such Members are collectively entitled to cast in person or by proxy at least a majority of the total Association votes eligible to be voted.
- 12.08 **Adjourned Meetings.** If any meeting of Members cannot be held because a quorum is not present, the members who are present either in person or by proxy may adjourn the meeting to a time not less than 48 hours from the time the original (or a previously adjourned) meeting was called, at which time the requirements for a quorum shall be reduced to two-thirds of that required for the previously called (or adjourned) meeting.
- 12.09 Officers. The Association shall have a President, a Vice President and a Secretary/Treasurer each of whom shall be elected by the Unit Owners. Only the offices of Secretary and Treasurer may be filled by the same person. The officers shall be elected by the Owners in an organizational meeting of the Owners immediately

following each annual meeting of Members at which the new Management Board has been elected. Only Owners will be all allowed to vote. Lessees of Units are not permitted to vote.

- (a) President. The President shall be the chief executive officer of the Association and shall preside at all the meetings of the Association and of the Management Board. He shall have all of the general powers and duties that are usually in the office of president of a similar type of association.
- **(b)** Vice President. The Vice President shall take the place of the President and perform his duties whenever the President shall be absent or unable to act. The Vice President shall also perform such other duties as shall from time to time be imposed on him by the Board.
- (c) Secretary/Treasurer. The Secretary/Treasurer shall keep the minutes of all meetings of the Management Board and the minutes of all meetings of the Association. He shall have charge of such books and records as the Management Board may direct and he shall, in general, perform all duties incident to the office of secretary of a similar type of association. He shall have responsibility for Association funds and shall be responsible for keeping full and accurate accounts of all receipts and disbursements in books belonging to the Association. He shall be responsible for the deposit of all money and other valuable effects in the name and to the credit of the Association in such depositories as may from time to time be designated by the Management Board.

ARTICLE XIII

BYLAWS ASSESSMENTS

- 13.01 Purpose / Agreement to Pay Assessments. The assessments levied by the Association shall be used exclusively to promote the recreation, health, safety and welfare of the Owners and for improvement and maintenance of the Common Areas and Common Areas and Facilities of the Property. Each Owner of a Unit, by the acceptance of a deed or contract therefore, whether or not it be so expressed in the deed or contract, shall be deemed to covenant and agree with all other Unit Owners and with the Management Board to pay annual assessments for the purposes provided in this Declaration, and special assessments for capital improvements and other matters as provided in this Declaration. Such assessments shall be fixed, established and collected from time to time in the manner provided herein by the Management Board which alone shall have such power to assess.
- assessments against all Units shall be based upon a budget of advance estimates of cash requirements by the Management Board to provide for the payment of all estimated Common Expenses growing out of or connected with the maintenance and operation of the Common Areas and/or the Project, including the Limited Common Areas and Facilities (even though these are not apportioned to all Units), which estimates may include, among other things, expenses of management; taxes and special assessments, if any, levied by governmental authorities; premiums for all insurance which the Management Board is required or permitted to maintain pursuant hereto; common lighting, water, repair and maintenance of the Common Areas; wages for employees of the Board; legal and accounting fees; any deficit remaining from a previous period; creation of a reasonable contingency reserve; surplus and/or sinking fund; and any other expenses and liabilities which may be incurred by the Board for the benefit of the Owners or by reason of this Declaration.
- 13.03 Apportionment of Expenses. Expenses attributable to the Common Areas and to the Project as a whole shall be apportioned among all Units in proportion to the respective undivided ownership interests as set forth in Section 2.02, above (and in Exhibit B). Any expenses attributable to Building Common Area shall be

apportioned only to those Units to which such Building Common Area is exclusive and appurtenant in proportion to the square footage of each such Unit, and separately itemized in any notice. For purposes of apportionment of expenses, Declarant shall be deemed to own only the undivided interest in the Common Areas and Facilities based upon Units which have been completed but not yet conveyed by Declarant to a purchaser.

- 13.04 Method, Payment of Assessments, Etc. Assessments, including monthly and annual assessments shall be made on a regular basis. The Board shall give written notice to each Owner as to the amount of the assessment. With regard to the annual assessment, the Board shall give notice to with respect to each Owners' Unit not less than thirty (30) days nor more than sixty (60) days prior to the beginning of the next calendar year; provided, however, that the first annual assessment shall be for the balance of the calendar year remaining after the day fixed by the Board as the date of commencement of the assessment. Such annual assessment may be paid in twelve (12) equal monthly payments. Each monthly payment shall be due and payable on the first day of each and every month, in advance. The Board may, if it is deemed best to alleviate administrative time and effort, require that the annual assessment be paid in four (4) quarterly installments, in advance. Each monthly or quarterly payment shall bear interest at the rate of eighteen percent (18%) per annum from the date it becomes due and payable if not paid within fifteen (15) days after such date.
- 13.05 Maximum Annual Assessment. Until January 1 of the calendar year immediately following the conveyance of the first Unit to an Owner, the maximum annual assessment shall be as determined and apportioned pursuant to Sections 13.02 and 13.03, above. The maximum annual assessment may, if deemed necessary by the Board, be increased each calendar year thereafter by not more than twenty-five percent (25%) above the maximum annual assessment for the previous year without the vote of Owners.
- Board may levy in any assessment year special assessments, subject to the provisions of Section 11.11, above, payable over such period as the Management Board may determine, for the purpose of defraying, in whole or in part, the cost of any construction or reconstruction, unexpected repair or replacement of the Common Areas of the Project or any other part thereof, or for any other expenses incurred or to be incurred as provided in this Declaration, including any expenses attributable to Building Common Area. This Section shall not be construed as an independent source of authority for the Management Board to incur expenses, but shall be construed to prescribe the manner of assessing for expenses authorized herein. Any amount assessed pursuant hereto shall be apportioned to Owners on the same basis set forth in Section 13.03, above. Notice in writing of the amount of such special assessment and the time for payment thereof shall be given promptly to the Owners, and no payment shall be due less than thirty (30) days after such notice shall have been given. A special assessment, or any portion thereof as determined by the Board, shall bear interest at the rate of eighteen percent (18%) per annum from the date it becomes due and payable if not paid within thirty (30) days after such date.
- 13.07 Liens for Unpaid Assessments. All sums assessed to any Unit pursuant to this Article, together with interest thereon as provided herein, and all costs and expenses incurred, with or without suit or before or after judgment, in collecting delinquent accounts or foreclosing against the Units concerned, shall be secured by a lien on such Unit in favor of the Association and, upon recording of a notice of lien by the Management Board, shall be a lien upon the Unit prior to all other liens and encumbrances, recorded or unrecorded, except:
 - (a) Tax and special assessment liens on the Unit in favor of any assessing agency or special improvement district; and
 - (b) Liens of Mortgagees; and
 - (c) Any other encumbrances on the interest of the Unit Owner recorded prior to the date

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notice of the lien provided for herein is recorded, which by law would be a lien prior to subsequently recorded encumbrances.

To evidence a lien for sums assessed pursuant to this Article, the Management Board shall prepare a written notice of lien setting forth the amount of the assessment, the due date, and amount remaining unpaid, the name of the Owner of the Unit, and a description of the Unit. Such notice shall be signed by or on behalf of the Management Board and may be recorded in the Office of the County Recorder of Utah County, Utah. No notice of lien shall be recorded until there is a delinquency in payment of the assessment. Such lien may be enforced by foreclosure by the Management Board in the same manner in which a mortgage or trust deed on real property may be foreclosed in Utah. In any such foreclosure, the Owner shall be required to pay the costs and expenses of such proceeding, the cost and expenses of filing the notice of lien, and all reasonable attorney's fees. All such costs, expenses and fees shall be secured by the lien being foreclosed. The lien shall also secure, and the Owner shall also be required to pay to the Management Board, any assessments against the Unit which shall become due during the period of foreclosure. The Management Board shall have the right and the power to bid an amount equal to its then existing lien at the foreclosure sale or other legal sale and, if it is the purchaser, to acquire, hold, convey, lease, rent, encumber, use and otherwise deal with the subject Unit as the Owner thereof.

- 13.08 **Release of Lien.** A release of notice of lien shall be executed by the Management Board and given to an Owner for recordation at such Owner's cost in the Office of the County Recorder of Utah County, Utah, upon payment of all sums owed and secured by a lien which has been made the subject of a recorded notice of lien.
- 13.09 Payment by Encumbrancer. Any encumbrancer holding a lien on a Unit may, but shall not be required to, pay any amounts secured by the lien created pursuant to the provisions of this Article, and upon such payments such encumbrancer shall be subrogated to all rights of the Management Board with respect to such lien, including priority. The Management Board, upon written request and evidence of such encumbrance, shall report to any encumbrancer of a Unit any unpaid assessments remaining unpaid for longer than thirty (30) days after the same shall have become due.
- 13.10 **Personal Obligation of Owner.** The amount of any annual or special assessment against any Unit shall be the personal obligation of the Owner thereof to the Association. Suit to recover a money judgment for such personal obligation shall be maintainable by the Management Board, as agent for the Association, without foreclosing or waiving the lien securing the same. No Owner may avoid, diminish or abate such personal obligation by waiver of the use and enjoyment of any of the Common Areas, by abandonment of his Unit, or by making a claim for inconvenience or discomfort caused by construction or repairs, or the lack thereof, within the Project.
- 13.11 Information Concerning Unpaid Assessments. Upon payment of a reasonable fee not to exceed Fifty Dollars (\$50.00) and upon written request of any Owner, Mortgagee, prospective Mortgagee or prospective purchaser of a Unit, the Management Board shall issue a written statement setting forth the amount of the unpaid assessments, if any, with respect to such unit; the amount of the current annual assessment and the portion thereof, if any, which has theretofore been paid; and credit for advance payments of prepaid items, including but not limited to, an Owner's share of prepaid insurance premiums. Such statement shall be conclusive upon the Management Board in favor of persons who rely thereon in good faith.
- 13.12 **Purchaser's Obligation**. A purchaser of a Unit shall be jointly and severally liable with the seller thereof for all unpaid assessments against the Unit up to the time of the grant or conveyance, without prejudice to the purchaser's right to recover from the seller the amount paid by the purchaser for such assessments.

ARTICLE XIV

GENERAL PROVISIONS

- 14.01 Enforcement. Each Unit Owner shall comply strictly with the provisions of this Declaration, CC&R's, the Bylaws, the administrative rules and regulations promulgated pursuant thereto as the same may be lawfully adopted from time to time, and with the decisions adopted pursuant to this Declaration, Bylaws and such administrative rules and regulations. Defaulting Unit Owners shall pay all costs and expenses incurred in enforcing the provisions hereof, including cost of towed vehicles in violation of parking provisions (see Article 6 above), reasonable attorney's fees and costs and moneys paid and due for damages or injunctive relief, or both, maintainable by the Management Board on behalf of the Association of Unit Owners, or in proper case, by an aggrieved Unit Owner.
- 14.02 Party Walls / Emergency Repairs. Each wall which is built as part of the original construction of the Units upon the Project and placed on the dividing line between Units shall constitute a party wall, and the general rules of law regarding party walls and liability for property damage due to negligence or willful acts of omissions shall apply hereto. Unit Owners specifically authorize the Board to provide repairs, including emergency repairs to roadways, parking areas, common areas and the roof as required under the circumstances.
- 14.03 Amendments. Except as provided below, the vote of the Owners pursuant to Section 12.01, above, shall be required to amend this Declaration (including the Association Bylaws set forth herein). Any amendment so authorized shall be accomplished through the recordation of an instrument executed by the Management Board. In such instrument the Board shall certify that the vote required by this Section for amendment has occurred. Notwithstanding the above, until Units representing ninety percent (90%) of the undivided ownership interest in the Project have been sold and conveyed by Declarant, Declarant alone shall have and is hereby vested with the right to effect such amendments and to execute and record an instrument of amendment.
- 14.04 Consent Equivalent to Vote. In those cases in which the Act or this Declaration requires the vote of a stated percentage or other ascertainable measure of the Project's undivided ownership interest for the authorization or approval of a transaction, such requirement may be fully satisfied by obtaining, with or without a meeting, consents in writing to such transaction from Unit Owners who singly or collectively hold at least the necessary percentage or other ascertainable measure of undivided ownership interest.
- 14.05 Covenants to Run with Land. This Declaration and all the provisions hereof shall constitute covenants to run with the land, or equitable servitudes, as the case may be, and shall be binding upon and inure to the benefit of Declarant, all parties who hereafter acquire any interest in a Unit or in the Project, and their respective grantees, lessees, transferees, heirs, devisees, personal representatives, successors, and assigns. Each owner or occupant of a Unit shall comply with, and all interests in all Units shall be subject to, the terms of the Act, the provisions of this Declaration and the rules, regulations, agreements, instruments, and determinations contemplated by this Declaration, and failure to comply therewith shall be grounds for an action to recover sums due for damages or injunctive relief or both, maintainable by the Board on behalf of the Association of Unit Owners, or, in a proper case, by an aggrieved Unit Owner. By acquiring any interest in a Unit or in the Project, the party acquiring such interest consents and agrees to be bound by each and every provision of this Declaration.
- 14.06 Agent for Service of Process. Lisa Smith, Property Manager, whose address is P.O. Box 1156, Salem, UT 84653, is designated initially as the person to receive service of process in cases authorized by the Act; provided, however, that the Management Board shall have the right to appoint a successor agent for service of process who shall be a resident of Utah. Such successor and his address shall be specified by an appropriate

amendment filed in the Office of the Recorder of Utah County, Utah.

- 14.07 Waiver. No provision contained in this Declaration shall be deemed to have been abrogated or waived by reason of any failure to enforce the same, irrespective of time lapse or the number of violations or breaches which may occur.
- 14.08 **Number and Gender.** Whenever used herein, unless the context shall otherwise provide, the singular number shall include the plural and the plural the singular. The use of any gender shall include all genders.
- 14.09 **Severability**. If any of the provisions of this Declaration or any Article or Section, sentence, clause, phrase or word or the application thereof in any circumstances be invalidated, such invalidity shall not affect the validity of the remainder of the Declaration, and the application of any such provision, paragraph, sentence, clause, phrase or word in any other circumstance shall not be affected by such invalidity.
- 14.10 **Topical Headings.** The headings appearing at the beginning of the Sections or Articles of this Declaration are only for convenience of reference and are not intended to describe, interpret, define or otherwise affect the content, meaning or intent of this Declaration or any Section or provision hereof.
- 14.11 Effective Date. This Declaration shall take effect upon recording in the Office of the County Recorder of Utah County, Utah.
- 14.12 **Consents to Recordation.** Separate consents to the recordation of this Declaration and the Map by beneficiaries of any trust deeds encumbering the interests of Declarant or any Undivided Interest Owners of the Tract, will be recorded in connection with the recordation of the Map and this Declaration in the Office of the County Recorder of Utah County.

ARTICLE XV

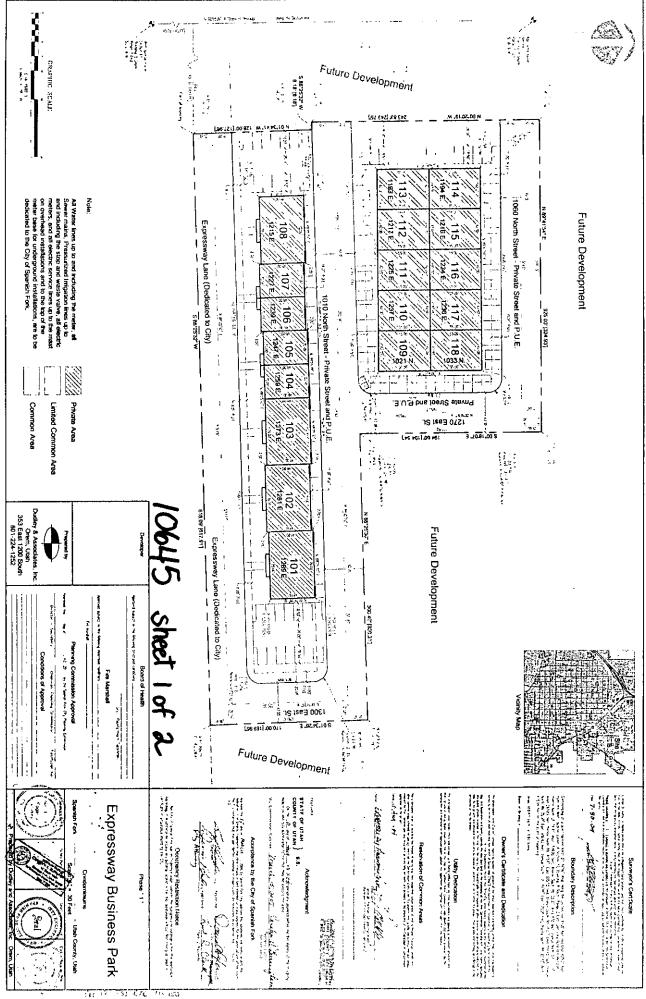
DEFAULT

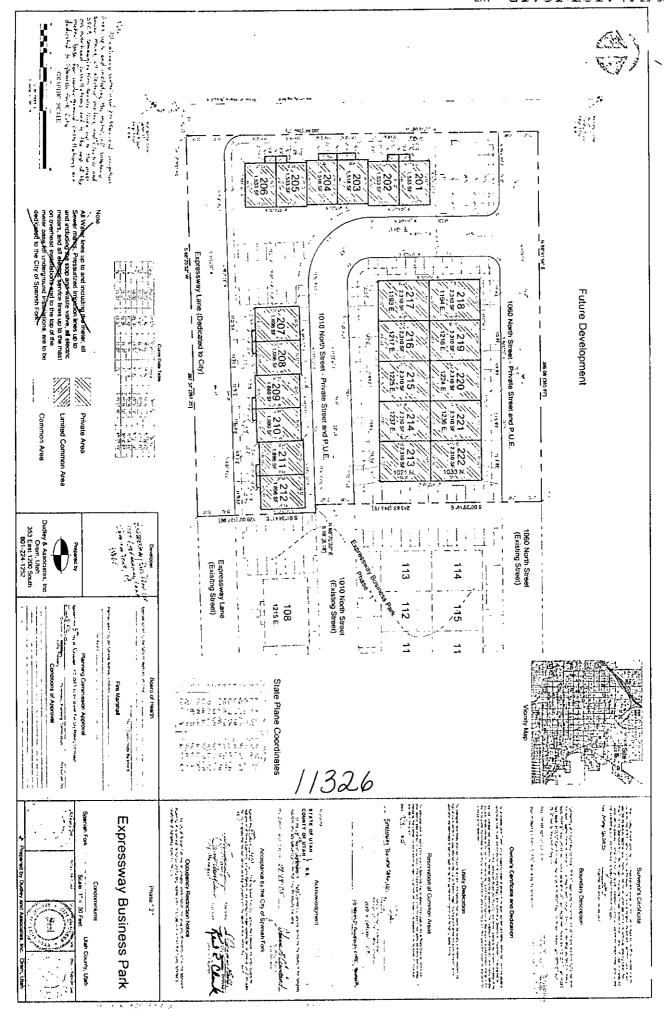
- 15.01 **Definition**. Failure to comply with any of the terms of this Declaration, and the duly adopted Rules and Regulations of the Association shall constitute an event of default and shall be grounds for relief, which may include, without limitation, actions to recover sums due for damages or injunctive relief or a combination thereof.
- 15.02 **Costs and Attorney's Fees**. In any proceeding arising because of any alleged default by any Owner, the Association, if successful, shall be entitled to recover the costs of the proceedings and reasonable attorneys fees from such Owner.
- 15.03 Remedies Cumulative. The failure of the Association or any Owner to enforce any right, provision, covenant, or condition which may be granted by this Declaration, and the Rules and Regulations, shall be deemed to be cumulative and the exercise of any one or more of such rights, remedies, and privileges shall not be deemed to constitute an election of remedies, nor shall it preclude the party thus exercising the same from exercising such other additional rights, remedies, or privileges as may be available to such party at law or in equity.

Exhibit A

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(Description of Property)





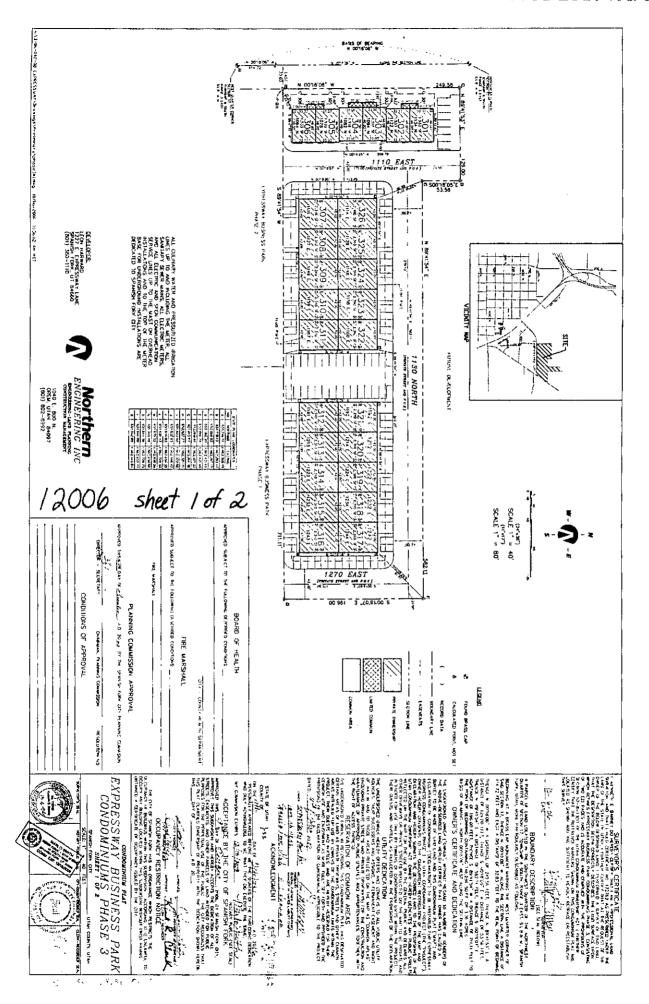


Exhibit B

(Current Owners as of April 01, 2019)

Bldg	Unit	Owner	Bill To Company	HOA\$	Sq. Foot	Bldg. Foot
1	101	Tom & Merdene Lowe	Diamond L Designs	\$187.50	3,220	
1	102	Tom & Merdene Lowe	Diamond L Designs	\$187.50	3,220	
1	103	MARTCO LLC	J&C Van Ry	\$187.50	3,220	
1	104	GNL Inc	GNL, Inc.	\$95.00	1,610	
1	105	Marc E & Pamela F Fleckner	Marc Fleckner	\$95.00	1,610	
1	106	Giles Carpets LLC	Giles Carpet	\$95.00	1,610	
1	107	Giles Carpets LLC	Giles Carpet	\$95.00	1,610	Bldg 1
1	108	Larry B & Leann Hales	Esprit	\$187.50	3,220	19,320
2	109	Paul A & Karen Lynn Albright Callister	Paul Callister	\$140.00	2,320	
2	110	Marc E Fleckner	Marc Fleckner	\$140.00	2,320	
2	111	CTLRSF Shop LLC	Cutler	\$140.00	2,320	
2	112	Anne B. Heaston	Anne B. Heaston	\$140.00	2,320	
2	113	Anne B. Heaston	Anne B. Heaston	\$140.00	2,320	
2	114	Anne B. Heaston	Anne B. Heaston	\$140.00	2,320	
2	115	Anne B. Heaston	Anne B. Heaston	\$140.00	2,320	
2	116	Driftwood Management LLC	Driftwood (Outback FF)	\$140.00	2,320	
2	117	Marc & Pamela Fleckner	Marc Fleckner	\$140.00	2,320	Bldg 2
2	118	Voyage Investments, LLC	Voyage Investments, LLC	\$140.00	2,320	23,200
3	207	Rebecca S Crowther Advertising Inc	Rebecca Crowther	\$95.00	1,610	
3	208	HD Acoustics LLC	HD Acoustics	\$95.00	1,610	
3	209	Jeffrey Timothy Sessions	Jeff Sessions	\$95.00	1,610	
3	210	Jeffrey Timothy Sessions	Jeff Sessions	\$95.00	1,610	
3	211	John & Wilma Jean Van Ry	J&J Van Ry	\$95.00	1,610	Bldg 3
3		KCKK Enterprises LLC	A-Iron KCKK	\$95.00	1,610	9,660
4	201	John & Wilma Jean Van Ry	J&J Van Ry	\$95.00	1,610	
4	202	Jared M & Jesica P Johnson	Rocky Mt. Tackle	\$95.00	1,610	
4		Evolution Holdings LLC	Evolution Holdings	\$95.00	1,610	
4		WGTS LTD	Z & K Enterprises (WGTS)	\$95.00	1,610	
4		NIIO FFC	J&C Van Ry	\$95.00	1,610	Bldg 4
4		RG Developments	RG Developments	\$95.00	1,610	9,660
5		Total Business Solutions	Total Business Solutions	\$140.00	2,320	
5		Total Business Solutions	Total Business Solutions	\$140.00	2,320	
5		CTLRSF4PLEX	CTLRSF4PLEX	\$140.00	2,320	
5		DHN Investments LLC	DHN Investments	\$140.00	2,320	
5		Cofran Climate Systems Shop LLC '	Cofran	\$140.00	2,320	
5		JKS Enterprises LLC	Excel Heating	\$140.00	2,320	
5		Platinum Properties Group Inc	Platinum Properties	\$140.00	2,320	
5		Platinum Properties Group Inc	Platinum Properties	\$140.00	2,320	
5		Platinum Properties Group Inc	Platinum Properties	\$140.00	2,320	Bldg 5
5		Platinum Properties Group Inc	Platinum Properties	\$140.00	2,320	23,200
6		RCH Property Group LLC	Freedom Steel	\$95.00	1,610	
6		Evolution Holdings LLC	Evolution Holdings	\$95.00	1,610	
6		Evolution Holdings LLC	Evolution Holdings	\$95.00	1,610	
6		Evolution Holdings LLC	Evolution Holdings	\$95.00	1,610	
6		John Van Ry	J&J Van Ry	\$95.00	1,610	Bldg 6
6	\longrightarrow	Visber LLC	J&C Van Ry	\$95.00	1,610	9,660
Totals:	46			\$5,640.00	94,700	

Exhibit B addendum

Future development as shown on Exhibit A page 3

Building 7

Building 8

Currently being developed by Expressway Partners II. Ownership is yet to be specified as of April 1, 2019

Exhibit C

(Proposal to add 20 units of Phase 3 to EBOA approved by 89% of the owners on December 18, 2018.)

Proposal: Twenty units be added to the Expressway Business Owners Association (EBOA), currently known as Phase 3 as shown on the original plat map and included in the current CC&Rs Dated 22 March 2016 under Exhibit A. Subject to the following conditions and agreements:

- Common Area Maintenance (CAM): The twenty (20) new units constructed, owned and operated by Expressway Partners II (EPII) will pay the same per square foot CAM fees as all current owners. The CAM fees will become due each month beginning on the month following the issue of a certificate of occupancy from the city of Spanish Fork.
- PLUS (+) This will increase current income to the Expressway Business Owners Association (EBOA) from approximately \$62,000 per year to approximately \$94,000 per year. In addition, the per unit cost of Bookkeeping, Garbage Expense, Insurance, Lawn Care, Professional Fees, Snow Removal and Utilities will be reduced. Giving a more efficient use of EBOA funds.
- MINUS (-) A maintenance credit will be allowed to the newer 20 units until year 2028. The credit will be calculated upon actual expenditures on a prorate basis. For example: if \$900 was spent in repairing a building in the original 46 units, then a credit of \$13.63 would be applied to each unit of the newer 20 units. (\$900 divided by 66). EPII will pay all costs of maintenance associated with the 20 units until 2028.
- Landscape: EPII will replant/replace dead and dying trees along Expressway and Marketplace drive. EPII will install a monument sign at the entrance of Expressway.
- PLUS (+) EPII will handle the proposed improvements at the sole expense. EBOA board will approve types, plans and designs.

MINUS (-) None noted.

Parking: EPII will at their sole expense add 84 parking stalls in the Phase 3 area and 2 new dumpster stalls.

- PLUS (+) This will provide parking for the 20 new units and be available for use by all members of the association.
- MINUS (-) Per owner's approval, the completed parking stalls and dumpster stalls will become common areas and will be the associations responsibility.

Roads: EPH will at is sole expense pay for all the following:

- 1. Repair and replace broken sidewalk and curb around the Phase 3 side of the development owned by EPII.
- Pay an assessment of \$30,000 (\$1500/unit assessed to the 20 new units) to be applied toward the repaving
 of the EBOA roads. If the final EBOA assessment for roads is higher, EPII will pay the higher prorated
 amount. EPII will also assist in obtaining bids and directing efforts in the repair and repaving all EBOA
 roads.
- 3. Move 1300 E approximately 100 feet East to accommodate traffic flows. Additional parking stalls for the association in place of the 1300 E entrance road and a location for the Expressway Monument/Sign will also be accommodated by the move. Release of the exiting entrance shall not be made until the new entrance is in place and serviceable.

4. EPII will repair any damage caused to roads, owner's property or common areas as a result of construction or any associated activity.

PLUS (+)

- a) EPII proposes to do all the roads in the association at the same time, thus taking advantage of an economy of scale. A special assessment of all current owners will be required for the repaving of roads targeted for the year 2020.
- b) The increased cash flow from CAM fees by the addition of the 20 units may reduce the amount of special assessments required.
- c) Relocation of 1300 E will allow a much wider and smoother traffic flow around the perimeter instead of through the complex.
- d) Cross easements will give all owners access to existing roads; the new entrance and all future roads build by EPII without adding more burden to EBOA for future road maintenance. This agreement will allow existing owner additional and more convenient accesses to Expressway Lane and Marketplace Dr.
- e) A "Shared Maintenance Agreement" will require future development of land that abuts existing EBOA roads to pay for half of the cost of maintenance and repairs of existing roads, thus decreasing EBOA's future maintenance cost.

MINUS (-)

- EBOA and EPH businesses and customers will have common access to all association roads. EPH will grant a permanent easement for ingress and egress to EBOA at no cost, but the entrance near 1300 E will be owned by EPH not the association.
- CC&Rs: The CC&Rs will be updated and amended as appropriate to accommodate expansion/ annexation of the 20 units. The cost will be equally shared between EBOA and EPII.

PLUS (+) Owner's approval is required.

MINUS (-) None noted

A majority of "Yes" votes will authorize the Board to:

- 1. Allow Phase 3 condos to be part of the EBOA on the terms and conditions outlined above.
- 2. Modify the CC&Rs to complete the changes outlined above.
- 3. Transfer ownership of the 1300 East entrance to EPH, based on the terms and condition outlined above.
- 4. Negotiate cross easements for the access of current EBOA roads and roads owned by and future road constructed by EPII.

Please return your vote by December 18, 2018

4/16/2019 **Document Detail**



DOCUMENT DETAIL

Document Image Viewer

Entry #: 163807-2006 Recorded: 12/5/2006 3:26:39 PM Pages: 18

Instrument Date: Consideration:\$0.00

Kind of Inst: DECLCOV - DECLARATION COVENANTS, CONDITIONS+RESTRIC Fees:\$109.00

Rec Party: SPANISH FORK CITY CORPORATION

Mail Party: DELIVERED

Mail Address:

Tax Address: NOT APPLICABLE

Grantor(s): EXPRESSWAY BUSINESS PARK LLC

Grantee(s): WHOM OF INTEREST

Serial Number(s): 38:349:0101

38:349:0102

38:349:0103

38:349:0104

38:349:0105

38:349:0106

<u>38:349:0107</u> 38:349:0108

<u>38:349:0109</u>

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38:349:0111

38:349:0112

38:349:0113

38:349:0114

38:349:0115

38:349:0116

38:349:0117

38:349:0118

38:377:0201

38:377:0202

38:377:0203 38:377:0204

38:377:020<u>5</u>

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38:400:0303 38:400:0304

38:400:0305

38:400:0306 38:400:0307

38:400:0308

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ENT

38:400:0309 38:400:0310 38:400:0311 38:400:0312 38:400:0313 38:400:0314 38:400:0315 38:400:0316 38:400:0317 38:400:0318 38:400:0319 38:400:0320 38:400:0321 38:400:0322 38:400:0323 38:400:0324 38:400:0325 38:400:0326

ENT 31951:2019 PG 35 of 35

Tie Entry(s):

Releases:

Abby Legal Desc: Lot 101-118 - EXPRESSWAY BUSINESS PARK CONDO PHASE 1

Lot 201-222 - EXPRESSWAY BUSINESS PARK CONDO PHASE 2 Lot 301-326 - EXPRESSWAY BUSINESS PARK CONDO PHASE 3

Document Image Viewer

Main Menu

Comments or Concerns on Value/Appraisal - <u>Assessor's Office</u> Documents/Owner/Parcel information - <u>Recorder's Office</u> <u>Address Change for Tax Notice</u>

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