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WHEN RECORDED RETURN TO:

Zions First National Bank 1 South Main Street, Suite 300 Salt Lake City, Utah 84133 Atten: Commercial Banking Ent#:208324 Bk685 Pg289
Date:10-Sep-2015 11:27 AM
Fee: \$19.00 ACH
Filed by: RDH
REED D HATCH, RECORDER
SANPETE COUNTY CORPORATION
For: Magellan Title

Black Co. A. D.

SUBORDINATION AGREEMENT (Trust Deeds)

This SUBORDINATION AGREEMENT ("Agreement") is made and entered into this _10th_day of _August_, 2015 by ZIONS FIRST NATIONAL BANK (herein "Zions Bank").

RECITALS

A.	WHEREAS,	Christensen & Larson	Investment Company, a Utah corporation (he	rein	
"Owner") have entered into and execute by a trust deed to secure a note (herein "Senior Trust Deed") in					
			sponse and Remediation (herein "DERR") in described as follows: See attached legal des		
			Trust Deed was recorded as Entry No.		
Book	at Page	on	, 2015.		
В.	WHEREAS,	Owner did execute a D	eed of Trust dated May 17, 2002 and record	ed May 22,	
2002, as Er	ntry No. 94930	in Book 467 at Page 1	860 in the Official Records and two additions	al Trust	
Deeds both	n dated Noveml	ber 04, 2003 and record	ded November 6, 2003 in favor of Zions Banl	ζ,	
("Subordin	nated Trust Dee	ds"): said trust deeds v	vere recorded November 06, 2003 as Entry N	o. 110264,	

In addition to the above Deeds of Trust, an Acknowledgment of Cross-Collateralization and Cross-Defaulting of Obligations Secured by Deeds of Trust was filed dated January 17, 2007 and recorded March 2, 2010 as Entry No. 168873 in Book 600 at Page 344 of the Official Records. This document was amended, most recently on July 14, 2011 as Entry No. 177957 in Book 618 at Page 936 of the Official Records.

in Book 487, at Page 765 and Entry No. 110265, in Book 487, at Page 776 in the Official Records.

C. WHEREAS, Zions Bank is willing to subordinate its security interest represented by the Subordinate Trust Deeds and Cross-Collateralization and Cross-Defaulting Agreement to the Senior Trust Deed, provided Zions Bank retains its lien priority with regard to all other legal and equitable interests in the Real Property and on the terms and conditions set forth herein.

NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to induce Zions Bank to enter into this Agreement, it is hereby declared, understood and agreed as follows:

AGREEMENT

- 1. The recitals set forth in are, by this reference, incorporated into and deemed a part of this Agreement.
- 2. All security interest created by the Subordinated Trust Deeds and the Cross-Collateralization and Cross-Default Agreement, together with any and all rights, interest, title, estate, or lien against or respecting the Real Property by virtue of Subordinated Trust Deeds, shall be and is hereby declared unconditionally subordinate, inferior, and junior in priority to the Senior Trust Deed.
- 3. DERR would not make its loan without this Agreement.
- 4. In the event of foreclosure or exercise of any power of sale as set forth in the Senior Trust Deed, the priority as herein established shall be respected to the same extent and in the same manner as if the Senior Trust Deed had been executed, delivered and recorded prior to the execution, delivery and date of recordation of the Subordinate Trust Deeds, as such dates relate to the priorities between the Senior Trust Deed and Subordinate Trust Deeds and Cross-Collateralization and Cross-Defaulting Agreement.
- 5. Except as expressly provided herein, this agreement shall not operate or be construed to alter the priority of the Subordinate Trust Deeds with regard to any legal or equitable interest in the Property.

	ZIONS FIRST NATIONAL BANK By: Kusty Walky Title: SR Vuei Resident
STATE OF UTAH) ss. COUNTY OF SALT LAKE On the 9 th day of 5ept	, 2015, personally appeared before me
that he/she executed the foregoing document of Zions First National Bank.	, who being by me duly sworn did acknowledge

Exhibit A

Legal Description

PARCEL 1

BEGINNING AT THE NORTHWEST CORNER OF LOT 5, BLOCK 85, PLAT "A". MANTI CITY SURVEY; THENCE EAST 130.02 FEET, THENCE SOUTH 7.00 RODS, THENCE WEST 130.02 FEET; THENCE NORTH 7.00 RODS, MORE OR LESS, TO THE POINT OF BEGINNING.

PARCEL 2.

BEGINNING AT A POINT 6 00 RODS NORTH FROM THE SOUTHEAST CORNER OF LOT 5, BLOCK 85, PLAT

"A". MANTI CITY SURVEY. THENCE NORTH 7.00 RODS: THENCE WEST 7.00 RODS; THENCE SOUTH 7.00 $\,$

RODS; THENCE EAST 7 00 RODS, MORE OR LESS, TO THE POINT OF BEGINNING.

Tax ID No: 1634 AND 1634X

The following is shown for information purposes only.

Property address: 295 North Main Street #A And # B, Manti, UT 84642