

ENCR: 218257 BK786 #81226
Date: 21-Mar-2017 02:08 PM
Fee: \$21.00 ACH
Filed by: RDH
REED D MATCH, RECORDER
SANPETE COUNTY CORPORATION
For: Title West - SIC

When Recorded Return to
Zions First National Bank
1 South Main Street, No. 300
Salt Lake City, Utah 84133
Attn: Kristy Walker

**SEVENTH AMENDMENT TO
ACKNOWLEDGMENT OF CROSS-COLLATERALIZATION
AND CROSS-DEFAULTING OF OBLIGATIONS**

This Seventh Amendment to Acknowledgment of Cross Collateralization and Cross-Defaulting of Obligations ("Amended and Restated") is entered into effective this 9th day of March 2017 ("Effective Date"), by and among ZB, N.A., DBA ZIONS FIRST NATIONAL BANK as lender ("Lender"); WIND RIVER PETROLEUM aka WIND RIVER PETROLEUM, INC., CHRISTENSEN AND LARSON, L.L.C.; CHRISTENSEN AND LARSON INVESTMENT COMPANY, INC., as borrowers (jointly and severally, "Borrower"); and J. CRAIG LARSON and KEITH S. CHRISTENSEN. In the remainder of this Amendment, "Parties" shall mean all the persons and entities identified in this paragraph collectively.

PARTIES' REPRESENTATIONS

A. Lender and Borrower executed that certain "Acknowledgment of Cross-Collateralization and Cross-Defaulting of Obligations Secured by Deeds of Trust" ("Acknowledgment") effective as of January 17, 2007 whereby Lender agreed to lend Borrower \$1,550,000.00 on the condition that Borrower agreed that the loan would be (a) cross-collateralized by certain trust deeds given by Borrower to secure Lender's previous loans to Borrower and (b) subject to a cross-default arrangement whereby a default under any of Lender's loans to Borrower would be deemed a default under one or all the remaining loans.

B. On or about December 22, 2009, Lender, Borrower, J. Craig Larson, and Keith S. Christensen executed that certain First Amendment to Acknowledgment of Cross-Collateralization and Cross-Defaulting of Obligations Secured by Deeds of Trust ("First Amendment") in connection with a contemporaneous extension of credit by Lender to Borrower.

C. On or about July 30, 2010, Lender, Borrower, J. Craig Larson, and Keith S. Christensen executed that certain Second Amendment to Acknowledgment of Cross-Collateralization and Cross-Defaulting of Obligations Secured by Deeds of Trust ("Second Amendment") in connection with a contemporaneous extension of credit by Lender to Borrower.

D. On or about February 28, 2011, Lender, Borrower, J. Craig Larson, and Keith S. Christensen executed that certain Third Amendment to Acknowledgment of Cross-Collateralization and Cross-Defaulting of Obligations Secured by Deeds of Trust ("Third Amendment") in connection with a contemporaneous extension of credit by Lender to Borrower.

Exhibit "A"

Beginning at a point located south 89°43'33" East 182.82 feet from the Northwest corner of Block B5, Plat "A", MANTI CITY SURVEY, Sanpete County, State of Utah; thence South 89°43'33" East 20.00 feet, thence South 00°16'27" West 88.50 feet, thence South 52°29'10" East 44.82 feet, thence North 89°43'33" West 55.52 feet, thence North 00°16'27" East 115.50 feet to the point of Beginning. (Part of Parcel No. 1634)

E On or about May 31, 2011, Lender, Borrower, J. Craig Larson, and Keith S. Christensen executed that certain Fourth Amendment to Acknowledgment of Cross-Collateralization and Cross-Defaulting of Obligations Secured by Deeds of Trust ("Fourth Amendment") in connection with a contemporaneous extension of credit by Lender to Borrower. In the remainder of this Fifth Amendment, the Acknowledgment, as modified by the First Amendment, the Second Amendment, the Third Amendment, and the Fourth Amendment shall be referred to as the "Acknowledgment."

F On or about August 9, 2014, Lender, Borrower, J. Craig Larson, and Keith S. Christensen executed that certain Fifth Amendment to Acknowledgment of Cross-Collateralization and Cross-Defaulting of Obligations Secured by Deeds of Trust ("Fifth Amendment") in connection with a contemporaneous extension of credit by Lender to Borrower. In the remainder of this Sixth Amendment, the Acknowledgment, as modified by the First Amendment, the Second Amendment, the Third Amendment, Fourth Amendment and the Fifth Amendment shall be referred to as the "Acknowledgment."

G On or about March 14, 2015, Lender, Borrower, J. Craig Larson, and Keith S. Christensen executed that certain Sixth Amendment to Acknowledgment of Cross-Collateralization and Cross-Defaulting of Obligations Secured by Deeds of Trust ("Sixth Amendment") in connection with a contemporaneous extension of credit by Lender to Borrower. In the remainder of this Sixth Amendment, the Acknowledgment, as modified by the First Amendment, the Second Amendment, the Third Amendment, Fourth Amendment, Fifth Amendment and the Sixth Amendment shall be referred to as the "Acknowledgment."

H The Parties agree that it is in their mutual best interests to restructure the credit relationship between them by, among other things, renewing, consolidating, modifying, or increasing the maximum committed amount of one or more of the Wind River Loans (as defined below) and to further amend the Acknowledgment as set forth below to reflect the terms of that restructuring.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are acknowledged, Lender and Borrower agree as follows with respect to the Acknowledgment:

AGREEMENT

1 Paragraph 1, except for the paragraph number 1., of the Acknowledgment is deleted in its entirety and replaced with the following text:

Lender and Borrower acknowledge and agree that it is the express intent that Loans 1319426-9001, 9773738-6001, 9773738-6002, 9773738-6099, 9773738-9010, 9773738-9012, 9773738-9013, 9773738-9014, 9773738-9015 and 2089319-9002 and each extension, and or renewal, of credit by Lender to Borrower made prior to, as of, or after the effective date of this Amendment, as each may be modified in amount, term, form (e.g., term loan or line of credit), loan number designation, or otherwise or result

From the consolidation of two or more other extensions of credit shall not be collateralized and cross-collateralized; and

(c) Lender and Wind River Petroleum Aka Wind River Petroleum, Inc acknowledge and agree that it is the express intent that Loans 9773738-9010, 9773738-9013, 9773738-9014 and 9773738-0099-9015 and each extension, and or renewal, of credit by Lender to Borrower made prior to, as of, or after the effective date of this Amendment, as each may be modified in amount, term, form (e.g., term loan or line of credit), loan number designation, or otherwise or result from the consolidation of two or more other extensions of credit shall be collateralized and cross-collateralized, and

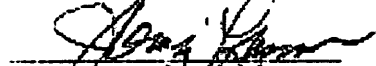
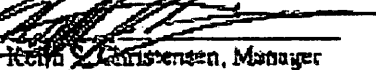
(d) Lender and Christensen and Larson, L.L.C.; Christensen and Larson Investment Company, Inc., and J. Craig Larson and Keith S. Christensen acknowledge and agree that it is the express intent that 2089319-9002, 1319426-9001, 1319426-9007 and 6338834-9001 and each extension, and or renewal, of credit by Lender to Borrower made prior to, as of, or after the effective date of this Agreement, as each may be modified in amount, term, form (e.g., term loan or line of credit), loan number designation, or otherwise or result from the consolidation of two or more other extensions of credit shall be collateralized and cross-collateralized

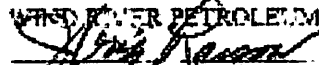
2. Lender and Borrower agree that Lender may record an original of this Amendment in the real property records for each parcel of real property secured by said loans as security for performance of said loans. Said real property parcels, if recorded in the real property records, are attached hereto and made a part of this Amendment as Exhibit "A"

3. Except as expressly modified by this Amendment, all other terms and conditions of the Acknowledgment shall remain in full force and effect.

IN WITNESS WHEREOF, the Parties have executed this Amendment as of the Effective Date.

BORROWER:
CHRISTENSEN AND LARSON, L.L.C

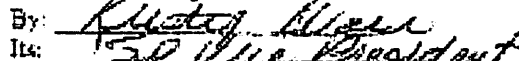


J. Craig Larson, Manager

Keith S. Christensen, Manager

WIND RIVER PETROLEUM

J. Craig Larson, President

CHRISTENSEN AND LARSON INVESTMENT COMPANY

Keith S. Christensen, President

LENDER:
ZB N.A. aka ZIONS FIRST NATIONAL
BANK

By: 
Its: 
VP Vice President

J. CRAIG LARSON, Individually

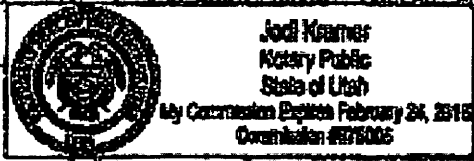

KEITH S. CHRISTENSEN, Individually

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF UTAH)
) ss.
COUNTY OF SALT LAKE)

On the 9th day of March 2017, personally appeared before me J. Craig Larson and Keith S. Christensen who being duly sworn, did say that they are Managers of CHRISTENSEN AND LARSON, L.L.C., the limited liability company that executed the above and foregoing instrument, and that said instrument was signed in behalf of said limited liability company by authority and said J. Craig Larson and Keith S. Christensen acknowledged to me that said limited liability company executed the same

J. Kramer
Notary Public



CORPORATE ACKNOWLEDGMENT

STATE OF UTAH)
) ss.
COUNTY OF SALT LAKE)

On the 9th day of March 2017, personally appeared before me Keith S. Christensen, who being duly sworn, did say that he is the President of CHRISTENSEN AND LARSON INVESTMENT COMPANY, INC., the corporation that executed the above and foregoing instrument, and that said instrument was signed in behalf of said corporation by authority of a resolution of its Board of Directors, and said Keith S. Christensen acknowledged to me that said corporation executed the same.

J. Kramer
Notary Public



CORPORATE ACKNOWLEDGMENT

STATE OF UTAH)
) ss.
COUNTY OF SALT LAKE)

On the 9th day of March 2017, personally appeared before me J. Craig Larson, who being duly sworn, did say that he is the President of WIND RIVER PETROLEUM, the corporation that executed the above and foregoing instrument, and that said instrument was signed in behalf of said corporation by authority of a resolution of its Board of Directors, and said J. Craig Larson acknowledged to me that said corporation executed the same

J. Kramer
Notary Public

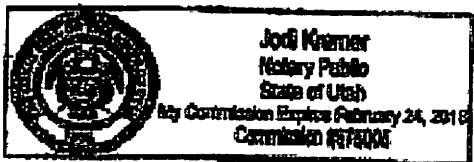


Exhibit A

Legal Description(s)

Parcel 12

Beginning at a point 6.00 rods North from the Southeast Corner of Lot 5, Block 85, Plat "A", Manti City Survey; thence North 7.00 rods; thence West 7.00 rods; thence South 7.00 rods; thence East 7.00 rods, more or less, to the point of beginning.

Also:

Beginning at the Northwest Corner of Lot 5, Block 85, Plat "A", Manti City Survey; thence East 130.02 feet; thence South 7.00 rods; thence West 130.02 feet; thence North 7.00 rods, more or less, to the point of beginning

Address: 291 North Main, Manti, Utah 84042

TAX ID:1634X