WHEN RECORDED, RETURN TO: Harry E. McCoy II, Esq. FOX, EDWARDS & GARDINER 36 South State Street Salt Lake City, Utah 84101

that amended Declaration of commandes

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Entry No.	15158	Boc Boc	L M	124
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SECOND AMENDED DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS OF PROPECTOR SQUARE CONDOMINIUMS

This Second Amended Declaration of Covenants, Conditions and Restrictions of Prospector Square Condominiums ("Second Amended Declaration") is executed pursuant to the Utah Condominium Ownership Act (the "Act") this 6 day of December, 1978, by K & M, Inc., a Utah corporation ("Declarant").

RECITALS

- 1. Declarant has heretofore filed for record on August 2, 1978, a Declaration of Covenants, Conditions and Restrictions ("Declaration") for Prospector Square with the Summit County Recorder, Entry No. 148128, Book Mll7, Pages 249 to 283, together with a Record of Survey Map ("Map"), Entry No. 148127.
- 2. Declarant has also filed for record on August 11, 1978, an Amendment to Declarations for Prospector Square Condominiums ("First Amended Declaration"), Entry No. 148407, Book Ml17, Pages 724 to 727.
- 3. Declarant is the owner of three-fourths or more of the undivided interests in Prospector Square Condominiums ("Prospector Square") and the owner of the Additional Land described in Section 4(a) of the Declaration.
- 4. The Declaration contains provisions for expansion of Prospector Square to include additional Units in Prospector Square in an expandable area within Additional Land consisting of Parcels 1 and 2.
- 5. Declarant desires by filing this Second Amended Declaration, together with a Supplemental Record of Survey Map ("Supplemental Map") to expand Prospector Square to include Parcel 1 of the Additional Land, to revise certain portions of the provisions of Section 4 of the Declaration, and to adjust the percentages of undivided interests of all Units in Prospector Square as permitted by the Declaration.

DECLARATION

6. Section 3.E. of the Declaration is hereby amended and restated to read as follows:

INDEXED:	
GRANTOR	*
GRANTEE:	
RELEASED	
ABSTRACT	
STANCED	

125.10

- "E. Description of Limited Common Areas and Facilities.
 'Limited Common Areas and Facilities' shall mean all balconies, patios, special corridors, terraces, storage areas, and individual room heaters adjacent to or associated with one or more particular Units and intended for the exclusive use of such Units. All areas of the Property which do not fall within the above definition of Limited Common Areas and Facilities or of Unit shall be deemed to be part of the Common Areas and Facilities as set forth in subparagraph D above. Buildings 4, 5, 6, 7, 8 and 9 contain owner storage closets. The owner storage closets shall be assigned, one to each Unit, to those Unit Owners whose Units are located in Buildings 4, 5, 6, 7, 8 and 9. Assignment of owner storage closets shall be by designation of the Management Committee consistent with this Section."
- 7. Section 4 of the Declaration is hereby amended and restated to read as follows:
 - "4. Option to Expand Prospector Square. Declarant hereby reserves the Option to expand Prospector Square without the prior consent of the Unit Owners or the Association of Unit Owners at any time prior to the expiration of seven (7) years from the date of recording of this Declaration and the Exhibits thereto. The terms and conditions of the Option shall be as follows:
 - (a) The real property subject to this Option is sometimes hereinafter referred to as "Additional Land" and is more particularly described as follows:
 - Parcel 1: Beginning at a point South 1919.66 feet and West 148.66 feet from the Northeast corner of Section 9, Township 2 South, Range 4 East, Salt Lake Base and Meridian, said point also being on the Northerly right-of-way line of the Union Pacific Railroad and running thence North 16° 50' 12" West 160.48 feet, thence South 73° 09' 48" West 130.55 feet, thence North 16° 29' West 250.80 feet to a point on a 1766.00 foot radius curve and Southerly right-of-way line of Sidewinder Drive 246.20 feet to a point of tangency, thence North 73° 00' East along the said Southerly right-of-way line 375.07 feet, thence South 17° 00' East 345.91 feet to the Northerly right-of-way line of the Union Pacific Railroad, thence South 73° 09' 48" West along said Northerly right-of-way line 325.84 feet, thence South 0° 04' 58" West along said

Northerly right-of-way line 52.26 feet, thence South 73° 09' 48" West along said Northerly right-of-way line 151.45 feet to the point of beginning. Contains 4.811 acres.

Parcel 2: Lot 43, Prospector Square Subdivision, according to the official plat thereof filed in the office of the Summit County Recorder.

- (b) The Option must be exercised as to each of the parcels described in (a) above in their entirety and in order as listed, first, Parcel 1, and then Parcel 2, or as to both Parcels 1 and 2 simultaneously. Declarant shall not be permitted to exercise this Option as to portions of either of the above-described parcels. This Declaration shall not be deemed to constitute any lien, encumbrance, restriction or limitation upon any portion of the Additional Land unless and until such portion is added to Prospector Square in accordance with the Condominium Act and the provisions hereof.
- (c) Declarant shall not be restricted in the location of improvements on the Additional Land or in the maximum number of Units that may be created on the Additional Land, except as may be required by applicable zoning requirements, ordinances or regulations.
- (d) The Units to be located on the Additional Land shall be subject to the same uses as provided in Section 5 hereof.
- (e) The Buildings and the Units contained therein to be built on the Additional Land shall be compatible with the existing Buildings on the Land in terms of quality of construction, principle materials to be used and architectural style. No structures other than Buildings containing Units will be erected on the Additional Land. Further improvements shall be limited to parking areas, walkways and landscaping of the Common Areas and Facilities contained in the Additional Land; provided, however, Declarant reserves the right to add additional Limited Common Areas and Facilities to the Additional Land without limitation.
- (f) The Units and the Buildings to be built on the Additional Land may, in the sole discretion of Declarant, be dissimilar to the Units in the Buildings on the Land.

- (g) The percentages of undivided interest in the Common Areas and Facilities for all Units in Prospector Square shall be changed at the time Declarant records an amended Record of Survey Map reflecting Declarant's exercise of the Option in accordance with the formula set forth in subparagraph (h) below. Said changes shall be reflected in an amended Appendix A to this Declaration to be filed with the Summit County Recorder simultaneously with the filing of the amended Record of Survey Map. Declarant shall have the right to file several amended Appendices (rather than a single Appendix) covering Units located on the Additional Land.
- (h) The following formula shall be used by Declarant in calculating the revised Unit percentages of undivided interest upon exercise of the Option. For purposes of the calculation, "square footage" shall mean the floor area of a Unit encompassed by the perimeter walls of a Unit rounded off to the nearest whole foot.

Square Footage Area of Unit

Aggregate Total Square Footages All Units, including those added by Option Unit Percentage of Undivided Interest in Prospector Square

The estimated percentages of undivided interest for the initial 107 Units if 204 additional Units are constructed on Parcel 1 are listed on Appendix A; provided, however, Declarant herewith reserves the right to amend such estimates to reflect the actual percentages derived hereunder. Declarant also herewith reserves the right to adjust the resulting percentages of all Units as may be necessary to assure that the total percentage of undivided interest equals 100 percent as required by the Condominium Act.

(i) Each Unit Owner by the acceptance of a deed to a Unit in Prospector Square shall be deemed to have consented to the provisions of this section regarding the Option of Declarant to expand the condominium project, and to have agreed to the adjustment of Unit percentages of undivided interest in accordance with Subparagraph (h) hereof. After the filing for record of the amended Appendix A to this Declaration and the

amended Record of Survey Map reflecting Declarant's exercise of the Option, title to each Unit thereby created within the Additional Land and its appurtenant percentage of undivided interest in the Common Areas and Facilities shall be vested in and held by Declarant and none of the other Unit Owners shall have any claim or title to or interest in such Unit or its appurtenant percentage of undivided interest."

- 8. Declarant hereby incorporates Parcel l of the Additional Land as described in Paragraph 7 above into Prospector Square, together with the six Buildings located thereon which at this time contain a total of 204 Units, which Buildings are similar in construction to the original Buildings described in the Declaration. Each Building consists of three stories. Buildings 4, 5, 6, 7, 8 and 9 contain 34 Units each, 17 on each of the first and second floors. Declarant hereby designates the third floor of each of said Buildings as convertible space ("Convertible Space") pursuant to the provisions of the Condominium Act and reserves the right to convert said space to Units as approved by Park City, said conversion to be effected by the filing of a Second Supplemental Map and Third Amended Declaration of Covenants, Conditions and Restrictions and Bylaws not later than January 1, 1981. If, by that date, Declarant has not converted the third floor to Units, the area designated as Convertible Space hereby and on the Supplemental Map shall become Common Areas and Facilities and be governed by the provisions of the Declaration. The Additional Land and the Buildings, together with the Units located therein, and the convertible space are all more fully described in the Supplemental Map recorded simultaneously herewith.
- 9. Buildings 4 through 9 include 17 Units each, which are located on the second level ("Affected Units"), whose dimensions as depicted on the Supplemental Map include certain space, a portion of which lies above the existing uppermost ceiling of said Units. Notwithstanding the provisions of Section 3.C. of the Declaration, the uppermost boundaries of all Affected Units shall be as depicted on the Supplemental Map regardless of the actual physical location of their ceilings. At any time prior to January 1, 1980, owners of Affected Units shall be permitted to make alterations of the ceilings of their Units as may be necessary to extend the Unit boundaries to the limits depicted on the Supplemental Map, provided that prior to the commencement of alterations to the ceilings of an Affected Unit, the Unit Owner shall give the Management Committee not less than 15 days prior written notice of the proposed alterations, which alterations shall be subject to such reasonable regulation by the Management Committee as may be necessary to assure that such alterations are

performed in compliance with all applicable local codes and regulations, that no interference with the occupancy of other Unit Owners shall occur and that appropriate restoration of the Common Areas and Facilities affected by the alterations shall be performed by the owner of the Affected Unit.

From and after January 1, 1980, the boundaries of all Affected Units shall be as provided in Section 3.C. of the Declaration, and any space not included within the dimensions of the Unit at that date shall be treated as convertible space and become Common Areas and Facilities, but no adjustment of Unit percentages of undivided interest shall occur as a result of changes affected thereby. The Management Committee shall thereupon record a Supplemental Record of Survey Map depicting the actual boundaries of all Affected Units and all costs incurred thereby shall be a Common Expense to be paid by the owners of all Affected Units in accordance with their respective percentages of undivided interest.

- 10. Attached hereto and incorporated by reference is an Amended Appendix A to the Second Amended Declaration, which reallocates the undivided interests in the Common Areas and Facilities among all Units in Prospector Square including both the Units described in the Declaration and Amended Declaration as well as the Units added hereby, all in accordance with Sections 57-8-13.6 and 57-8-13.10(2) of the Act. Also included therein are the estimated percentages of undivided interests based on the assumed conversion of the Convertible Space into two Units per Building in the Additional Land, Parcel 1.
- 11. Both this Second Amended Declaration and the Supplemental Map shall be considered supplemental to the Declaration, to the Amended Declaration, and to the Map, and except as expressly amended by this Second Amended Declaration and the Supplemental Map, the Declaration, Amended Declaration and the Map shall remain in full force and effect and shall not be cancelled, suspended or otherwise abrogated by the recording of this Second Amended Declaration and the Supplemental Map.

Dated the year and day first above written.

K & M, INC.

KEITH E. GARNER, President

SUGENE L. KIMBALL

STATE OF UTAH

ss.

COUNTY OF SALT LAKE)

On the day of <u>lecum ber</u>, 1978, personally appeared before me KEITH E. GARNER and EUGENE L, KIMBALL, who being by me duly sworn did say, each for himself, that he the said KEITH E. GARNER is the President, and he the said EUGENE L. KIMBALL is the Secretary of K & M, INC., and that the within and foregoing instrument was signed in behalf of said corporation by authority of a resolution of its Board of Directors, and said KEITH E. GARNER and EUGENE L. KIMBALL each duly acknowledged to me that said corporation executed the same.

My Commission Expires:

Residing at:

AMENDED APPENDIX A PROSPECTOR SQUARE CONDOMINIUMS

			PERCENTAGI IN COMMON AREAS	E INTEREST
UNIT NO.	BUILDING LOCATION	SQ. FT.	311 UNITS	323 UNITS (PROPOSED)
100	1	295	.2861	.2459994
101	$\frac{1}{1}$	295	.2861	.2459994
102	ī	295	.2861	.2459994
103	ī	295	.2861	. 2459994
104	1	295	.2861	. 2459994
105	ī	295	.2861	. 2459994
106	ī	295	.2861	.2459994
107	Ī	295	.2861	.2459994
108	Ī	295	2861	.2459994
109	ī	295	.2861 .2861	.2459994
110	ī	295	.2861	.2459994
111	ī	295	.2861	.2459994
111 112 113	ī	295	.2861	.2459994
113		295	.2861	.2459994
114	$egin{array}{c} 1 \ 1 \end{array}$	295	.2861	.2459994
114 115	ī	295	.2861	.2459994
116 117	ī	295	.2861	. 2459994
117	1 1 1	295	.2861	.2459994
118	45 1 7	295	.2861	.2459994
719	$\ddot{1}$	295	.2861	.2459994
120 121 122 123	ī	295	.2861	.2459994
121	i	295	.2861	.2459994
122	$ar{f l}$	295	.2861	.2459994
123	ī	295	.2861	.2459994
124	ī	295	.2861	.2459994
125	ī	295	.2861	.2459994
126	ī	295	.2861	. 2459994
124 125 126 127	• • • • • • • • • • • • • • • • • • •	295	.2861	
128	1	295 295	.2861	.2459994
129	i	295	.2861	.2459994 .2459994
130	i	295	.2861	.2459994
131	•	295	.2861	
132	ing and the second of the second of the second	295	.2861	. 2459994 . 2459994
133	$\frac{1}{1}$	295	.2861	. 2459994
134		295	.2861	. 2459994
135	i	295	.2861	.2459994
136	†	295	.2861	
137	1 1 1 1 1	295 295	.2861	.2459994
138	とおし 🕇 🖖 🗎	295 295	.2861	.2459994
139	+	295 295	. 400T	.2459994
140	<u>+</u>	295 295	.2861	.2459994
141	†		.2861	.2459994
150	1 1 1 2 2	295 295	.2861	.2459994
151	4		.2861	.2459994
101	4	295	.2861	. 2459994

152	UNIT NO.	BUILDING LOCATION	SQ. FT.	PERCENTAGE IN COMMON AREAS 311 UNITS	
194	153 154 155 156 157 158 159 160 161 162 163 164 165 166 167 168 169 170 171 172 173 174 175 176 177 178 179 180 181 182 183 184 185 186 187 188 189 190 191 192	222222222222222222222222222222222222222	295 295 295 295 295 295 295 295 295 295	.2861 .2861	.2459994 .2459994

				E INTEREST
	NIIT I N TAIG		IN COMMON AREAS	
INTT NO	BUILDING	CO PP	311 UNITS	323 UNITS
UNIT NO.	LOCATION	SQ. FT.		(PROPOSED)
200	.	315	.3055	.2626773
201	3	444	.42875	.3702494
202	ž	315	.3055	.2626773
203	3	315	.3055	.2626773
204	र्वे	315	.3055	.2626773
205	ž	315	.3055	.2626773
206	3	315	.3055	.2626773
207	3	315	.3055	.2626773
208	3	315	.3055	.2626773
209	3	315	.3055	.2626773
210	3	315	.3055	.2626773
$\bar{2}\bar{1}\bar{1}$	ž	444	.42875	.3702494
212		315	.3055	.2626773
$\bar{2}\bar{1}\bar{3}$	3	315	.3055	.2626773
$\overline{2}\overline{14}$	3	315	.3055	.2626773
215	ž	315	.3055	.2626773
216	3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	315	.3055	.2626773
217 218	3	315	.3055	.2626773
$\bar{2}\bar{1}8$	3	315	.3055	.2626773
219	$\ddot{3}$	315	.3055	.2626773
400	4	358	.3472	.2985348
401	4	301	.2919	.2510028
402	4	354	.3433	.2951993
403	4	358	.3472	. 2985348
404	4	354	.3433	.2951993
405	4	358	.3472	.2985348
406	4	354	.3433	.2951993
407	4	346	.3355	.2885281
408	4	354	.3433	.2951993
409	4	346	.3355	.2885281
410	4	354	.3433	.2951993
411	4	346	.3355	.2885281
412	4	354	.3433	.2951993
414	4	354	.3433	.2951993
415	4	358	.3472	.2985348
416	4	358	. 3472	. 2985348
417	4	301	. 2919	.2510028
418	4	358	.3472	.2985348
420	4	354	. 3433	.2951993
421	4	301	.2919	.2510028
422	4	354	. 3433	.2951993
423	4	358	. 3472	.2985348
424	4	354	. 3433	.2951993

			PERCENTAGE	
	BUILDING		311 UNITS	S AND FACILITIES 323 UNITS
UNIT NO.	LOCATION	SQ. FT.	JII UNIIS	(PROPOSED)
425	4	358	.3472	.2985348
426	4	354	.3433	.2951993
427 428	4	346	.3355	.2885281
429	4	354 346	.3433	.2951993
430	4	354	.3355	.2885281
431	4	346	.3355	.2951993 .2885281
432	4	354	.3433	.2951993
433	4	358	.3472	.2985348
434	4 - 4	358	.3472	.2985348
435	4	301	.2919	.2510028
436	4	1400		1.1674545
437 500	4	1400	0.70	1.1674545
501	5 5	358 301	.3472	.2985348
502	5	354	.2919 .3433	.2510028 .2951993
503	5	358	.3472	.2931993
504	5	354	.3433	.2951993
505	5	358	.3472	.2985348
506	5	354	.3433	.2951993
507	5	346	.3355	.2885281
508	555555555555555555555555555555555555555	354	.3433	.2951993
509 510) 5	346	.3355	.2885281
511	5	354 346	.3433 .3355	.2951993
512	š	354	.3433	.2885281 .2951993
514	5	354	.3433	.2951993
5 15	5	358	.3472	.2985348
516	5	358	.3472	.2985348
517	5	301	.2919	.2510028
518	5	358	.3472	.2985348
520 521		354	.3433	.2951993
521 522		301 354	.2919	.2510028
523	Š	354 358	•3433 3772	.2951993
524	5	356 354	3433	.2985348
525	5	354 358 354	.3472	.2985348
526	5	354	.3433	.2951993
527	5	346	.3355	.2885281
528 520	5	354	.2919 .3433 .3472 .3433 .3472 .3433 .3355 .3433	.2951993
529 530	5	346	.3355	.2885281
530 531) 5	354	• 2423	.2951993
531 532	ے ح	346 354	.3355	.2885281
533	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	358	.3433	.2951993 .2985348
534	5	358	.3472	.2985348
				. 27000

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AMENDED APPENDIX A

			_ ·_ ·	GE INTEREST	
UNIT NO.	BUILDING LOCATION	SQ. FT.	IN COMMON AREAS	S AND FACILITIES 323 UNITS (PROPOSED)	
535 536 537 600 601 602 603 604 605 606 607 608 609 610 611 612 614 615 616 617 618 620 621 622 623 624 625 626 627 628 630 631 632 633 634 635 636 637 700 701 702 703 704 705 706 707	555666666666666666666666666666666666666	301 1400 1400 358 358 354 358 354 358 358 358 358 358 358 358 358 358 358	.2919 .3472 .3433 .3472 .3433 .3455 .3433 .3455 .3433 .3472 .3472 .3433 .3472 .3433 .3472 .3433 .3472 .3433 .3472 .3433 .3472 .3433 .3472 .3472 .3433 .3472 .3472 .3472 .3433 .3472 .3472 .3473 .3472 .3473 .3472 .3473 .3472 .3473 .3472 .3473 .3472 .3473 .3472 .3473 .3472 .3473 .3472 .3473 .3472 .3473 .3472 .3473 .3472 .3473	.2951993 .2951993 .2985348 .2985348 .2510028 .2985348	800K 912 A 2 2 A 2 A 2 A 2 A 2 A 2 A 2 A 2 A 2

			PERCENTAGE	
	BUILDING		IN COMMON AREAS	
UNIT NO.	LOCATION	SQ. FT.	311 UNITS	323 UNITS (PROPOSED)
				(IROLOGED)
708	7	346	.3355	.2885281
709	<u>7</u>	354	.3433	.2951993
710	7	358	.3472	.2985348
711	7	354	.3433	.2951993
712 714	7	358 301	.3472	.2985348
715	7	354	.2919 .3433	.2510028 .2951993
717	7	354 354	.3433	.2951993
719	7	358	.3472	.2985348
720	7	301	.2919	.2510028
721	7	358	.3472	.2985348
722	7	358	.3472	.2985348
723	7	354	.3433	.2951993
724 725	7	346	.3355	.2885281
725 726	7	354 346	.3433	.2951993
727	7	354	.3433	.2885281 .2951993
728	7	346	.3355	.2885281
729	7 7 7 7	354	.3433	.2951993
730	7	358	.3472	.2985348
731	7	354	.3433	.2951993
732	7	358	.3472	.2985348
733	/	354	.3433	.2951993
734 735	7	301 354	.2919 .3433	.2510028
737	7	358	.3472	.2951993 .2985348
738	7	1400	.34,2	1.1674545
739	7	1400		1.1674545
800	8 8	358	.3472	.2985348
801	8	301	.2919	.2510028
802	8 8	354	.3433	.2951993
803 804		358 354	.3472	.2985348
805	8	358	.3433 .3472	.2951993 .2985348
806	8	354	.3433	.2951993
807	8	346	.3355	.2885281
808	8	354	.3433	.2951993
809	8	346	.3355	.2885281
810	8	354	.3433	.2951993
811	8	346	3355	.2885281
812 814	8	354 354	.3433	.2951993
815	8	354 358	.3433 .3472	.2951993 .2985348
816	8	358	.3472	.2985348
817	8	301	.2919	.2510028
818	8	358	.3472	.2985348

UNIT NO.	BUILDING LOCATION	SQ. FT.		E INTEREST AND FACILITIES 323 UNITS (PROPOSED)
820	8	354	.3433	.2951993
821		301	.2919	.2510028
822	8	354	.3433	.2951993
823	8 8 8	358	.3472	.2985348
824	8	354	.3433	.2951993
825	8	358	.3472	.2985348
826	8	354	.3433	.2951993
827	8	346	.3355	.2885281
828	8	354	.3333	
829	8	346	.3433 2255	.2951993 .2885281
830	8		.3355	
0.00		354	.3433	.2951993
831	8	346	.3355	.2885281
832	0	354	.3433	.2951993
833	8	358	.3472	.2985348 5 .2985348 5
834	8	358	.3472	.2985348 <
835	8	301	.2919	.2510028 🕰
836	8 4 4	1400		1.1674545
837	8	1400	0470	1.1674545 △
900	9	358	.3472	.2985348
901	9	301	.2919	.2510028
902	9	354	.3433	.2951993
903	9	358	.3472	.2985348
904	9	354	.3433	.2951993
905	9	358	.3472	. 2 70 3 340
906	9	354	.3433	.2951993
907	9	346	.3355	.2885281
908	9	354	.3433	.2951993
909	9	346	.3355	.2885281
910	9	354	.3433	.2951993
911	9 9	346	.3355	. 2885281
912		354	.3433	.2951993
914	9 9 9	354	.3433	.2951993
915	9	358	.3472	.2985348
916	9	358	.3472	. 2985348
917	9	301	.2919	.2510028
918	9	358	.3472 .3433 .2919	. 2985348
920	9	354	.3433	.2951993
921	9	301	.2919	.2510028
922	9	354	.3433	.2951993
923	9	358	.3472	.2985348
924	9 9	354	.3433	.2951993
925	9	358	.3472	.2985348
926	9	354	.3433	.2951993
927	9	346	.3355	.2885281
928	9	354	. 3433	.2951993
929	9	346	.3355	.2885281

UNIT NO. BUILDING LOCATION SQ. FT.	PERCENTAGE INTEREST IN COMMON AREAS AND FACILITIES 311 UNITS 323 UNITS (PROPOSED)
930 9 354 931 9 346 932 9 354 933 9 358 934 9 358 935 9 301 936 9 1400 937 9 1400	.3433 .2951993 .3355 .2885281 .3433 .2951993 .3472 .2985348 .3472 .2985348 .2919 .2510028 1.1674545 1.1674545
Total Percentage Interest	100.0%