When Recorded Return to Zions First National Bank 1 South Main Street, No. 300 Salt Lake City, Utah 84133 Attn: Kristy Walker

DOC # 00370700

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## FOURTH AMENDMENT TO ACKNOWLEDGMENT OF CROSS-COLLATERALIZATION AND CROSS-DEFAULTING OF OBLIGATIONS

This Fourth Amendment to Acknowledgment of Cross-Collateralization and Cross-Defaulting of Obligations ("Fourth Amendment") is entered into effective this 3/day of 2011 ("Effective Date"), by and among ZIONS FIRST NATIONAL BANK as lender ("Lender"); WIND RIVER PETROLEUM, aka WIND RIVER PETROLEUM, INC.; CHRISTENSEN AND LARSON, L.L.C.; CHRISTENSEN AND LARSON INVESTMENT COMPANY, INC. as borrowers (jointly and severally, "Borrower"); J. CRAIG LARSON; and KEITH S. CHRISTENSEN. In the remainder of this Fourth Amendment, "Parties" shall mean all the persons and entities identified in this paragraph collectively and any capitalized term not defined herein shall have the meaning given it in the Third Amendment.

### PARTIES' REPRESENTATIONS

- A. Lender and Borrower executed that certain "Acknowledgment of Cross-Collateralization and Cross-Defaulting of Obligations Secured by Deeds of Trust" ("Acknowledgement") effective as of January 17, 2007 whereby Lender agreed to lend Borrower \$1,550,000.00 on the condition that Borrower agreed that the loan would be (a) cross-collateralized by certain trust deeds given by Borrower to secure Lender's previous loans to Borrower and (b) subject to a cross-default arrangement whereby a default under any of Lender's loans to Borrower would be deemed a default under one or all the remaining loans.
- B. On or about December 22, 2009, Lender, Borrower, J. Craig Larson, and Keith S. Christensen executed that certain First Amendment to Acknowledgment of Cross-Collateralization and Cross-Defaulting of Obligations Secured by Deeds of Trust ("First Amendment") in connection with a contemporaneous extension of credit by Lender to Borrower.
- C. On or about July 30, 2010, Lender, Borrower, J. Craig Larson, and Keith S. Christensen executed that certain Second Amendment to Acknowledgment of Cross-Collateralization and Cross-Defaulting of Obligations Secured by Deeds of Trust ("Second Amendment") in connection with a contemporaneous extension of credit by Lender to Borrower.
- D. On or about February 28, 2011, Lender, Borrower, J. Craig Larson, and Keith S. Christensen executed that certain Third Amendment to Acknowledgment of Cross-Collateralization and Cross-Defaulting of Obligations Secured by Deeds of Trust ("Third Amendment") in connection with a contemporaneous extension of credit by Lender to Borrower. In the remainder of this Fourth Amendment, the Acknowledgement, as modified by the First Amendment, the Second Amendment, and the Third Amendment shall be referred to as the

"Acknowledgement."

E. The Parties agree that it is in their mutual best interests to restructure the credit relationship between them by, among other things, consolidating, modifying, or increasing the maximum committed amount of one or more of the Wind River Loans (as defined below) and to further amend the Acknowledgement as set forth below to reflect the terms of that restructuring.

Now, therefore, for valuable consideration, the receipt and sufficiency of which are acknowledged, Lender and Borrower agree as follows with respect to the Acknowledgement:

- 1. Paragraph 1 of the Agreement section of the Acknowledgment is deleted in its entirety and replaced with the following text:
  - 1. Lender and Borrower acknowledge and agree that:
  - a. Loan 4001, Loan 9001, Loan 9004, Loan 9005, Loan 9006, the 2010 NRC, and each extension of credit by Lender to Borrower made prior to, as of, or after the effective date of this Agreement, as each may be modified in amount, term, form (e.g., term loan or line of credit), loan number designation, or otherwise or result from the consolidation of two or more other extensions of credit (each, a "Wind River Loan" and collectively, "Wind River Loans") and
    - b. Borrower's LOC Obligation

shall be collateralized and, as the case may be, cross-collateralized, by

- (i). each and every interest in real property that is granted, pledged, assigned, or otherwise transferred as collateral for any Wind River Loan. Accordingly, and by way of example and not limitation, Loan 4001, Loan 9001, Loan 9004, Loan 9005, Loan 9006, and the 2010 NRC are collateralized and, as the case may be, cross-collateralized, by the Loan 4001 Trust Deed, the Loan 9001 Trust Deeds, the Loan 9002 Trust Deeds, the Juab County Trust Deed, the Loan 9005 Trust Deeds, the Loan 9005 Assignments, and the 2010 NRC Trust Deeds; and
- (ii). each and every interest in non-real property that is granted, pledged, assigned, or otherwise transferred as collateral for any Wind River Loan pursuant to any security agreement executed or any financing statement filed or recorded in connection with any one or more of the Wind River Loans; and
- c. the collateralization and cross-collateralization established under this Paragraph 1 shall be unaffected by, and shall remain in full force and effect notwithstanding, the termination for any reason (including onsolidation) of the Wind River Loan in any interest identified in subparagraph (i) or (ii)

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above was originally granted, pledged, assigned, or otherwise transferred.

- 2. Paragraph 2 of the Agreement section of the Acknowledgment is deleted in its entirety and replaced with the following text:
  - 2. Lender and Borrower further acknowledge and agree that each Wind River Loan is and shall remain cross-defaulted with each and every other Wind River Loan and Borrower's LOC Obligation such that Borrower's default under any Wind River Loan or a default in Borrower's LOC Obligation may be deemed by Lender to be a default under, as the case may be, one or more other Wind River Loans or a default in Borrower's LOC Obligation.
- 3. Paragraph 5 of the Agreement section of the Acknowledgment is deleted in its entirety and replaced with the following text:
  - 5. Lender and Borrower agree that Lender may record an original of this Agreement and/or any Amendment to this Agreement, in the real property records for each parcel of real property secured by the Loan 4001 Trust Deed, the Loan 9001 Trust Deeds, the Loan 9002 Trust Deeds, the Juab County Trust Deed, the Loan 9005 Trust Deeds, the Loan 9005 Assignments, the 2010 NRC Trust Deeds, or any other instrument granting, pledging, assigning, or otherwise transferring an interest in real property as security for performance under or repayment of any future Wind River Loan.
- 4. Except as expressly modified by this Fourth Amendment, all others terms and conditions of the Acknowledgment shall remain in full force and effect.

THE REMAINDER OF THIS PAGE IS BLANK;
THREE SIGNATURE AND NOTARIZATION PAGES FOLLOW.

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IN WITNESS WHEREOF, the Parties have executed this Agreement as of the Effective Date.

BORROWER

LENDER

CHRISTENSEN AND LARSON, L.L.C.	ZIONS FIRST NATIONAL BANK
By: Day Janes	By: Susty Walker  Its: 50 Vice President  Susty Warn
WIND RIVER PETROLEUM  By: Dipun duran	J. CRAY LARSON
Its: They	
CHRISTENSEN AND LARSON INVESTMENT COMPANY	KEITH S. CHRISTENSEN
By: Mall for the second	
LIMITED LIABILITY COM	IPANY ACKNOWLEDGMENT
STATE OF UTAH )	
COUNTY OF SILLAKE	· · ·
CHRISTENSEN AND LARSON, L.L.C., the limit	did say that he is a managing member of sed liability company that executed the above and signed in behalf of said limited liability company by dged to me that said limited liability company executed  Notary Public JODI KRAMER Commission Expires March 15, 2014 State of Utah
LIMITED ABILITY COM	PA, DOC # 00370700
STATE OF UTAH ) COUNTY OF St Lake	Amendment B: 0660 P: 0809  Jayrene B Nielsen Sevier County Recorder Page 4 of 7 07/15/2011 12:14:47 PMFee \$31.00By GUARDIAN TITLE CO
On the 31st day of Way, 201  Craig women being duly sworm, of the limit of the limi	1, personally appeared before me lid say that he is a managing member of sted liability company that executed the above and s signed in behalf of said limited liability company by

10.1	
the same. Jerli Trane	edged to me that said limited liability company executed  Notary Public  JODI KRAMER
Notary Public	Commission #582023 My Commission Expires March 15, 2014
CORPORATE A	CKNOWLEDGMENT State of Utah
STATE OF UTAH )	
COUNTY OF Sult lake	•
On the day of May, 2011, pobeing duly sworn, did say that he is the President COMPANY, the corporation that executed the ab	or christensen and Larson Investment of CHRISTENSEN AND LARSON INVESTMENT over and foregoing instrument, and that said instrument ority of a resolution of its Board of Directors, and said and corporation executed the same.
Notary Public	Notary Public JDDI KRAMER Commission #582023 My Commission Expires March 15, 2014
CORPORATE A	ACKNOWLEDGMENT State of Utah
STATE OF UTAH )	
COUNTY OF Selt Lake	
who being duly sworn, did say that he is the Pres that executed the above and foregoing instrumen corporation by authority of a resolution of its Bo	2011, personally appeared before me J. Craig Larson, ident of WIND RIVER PETROLEUM, the corporation t, and that said instrument was signed in behalf of said ard of Directors, and said J. Craig Larson acknowledged
to me that said corporation executed the same.	Notary Public
Notary Public	JODI KRAMER Commission #582023 My Commission Expires
CORPORATE	ACKNOWLEDGMENT. March 15, 2014 State of Litch
STATE OF UTAH )	DOC # 00370700
\$58:	Amendment B: 0660 P: 0810  Jayrene B Nielsen Sevier County Recorder Page 5 of 7  Jayrene B Nielsen Sevier County Recorder Page 5 of 7  07/15/2011 12:14:47 PMFee \$31.00By GUARDIAN TITLE CO
COUNTY OF _arto Large	###
On the 31 st day of Way,	ce President of ZIONS FIRST NATIONAL BANK, the
cornoration that executed the above and foregoing	ng instrument, and that said instrument was signed in
behalf of said corporation by authority of a reso- acknowledged to me that said corporation execu	iution of its Board of Directors, and said Kristy Walker ted the same.
I Kann	9
Notary Public	Notary Public JODI KRAMER
	Commission #582023
	March 15, 2014 State of Utah

STATE OF UTAH )
COUNTY OF Salt lake ss:
INDIVIDUAL ACKNOWLEDGEMENTS
The foregoing instrument was acknowledged before me this day of
CRAIG LARSON.  Notary Public JODI KRAMER
NOTARY PUBLIC  Commission #582023 My Commission Expires March 15, 2014 State of Utah
STATE OF UTAH )
COUNTY OF Salt Lakes
The foregoing instrument was acknowledged before me this day of
Jali Kraner
NOTARY PUBLIC  Notary Public  JODI KRAMER  Commission 5582023  My Commission Expires  March 15, 2014
State of Utah

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# EXHIBIT "A" Legal Description of Property

## Parcel 16: (Sevier County)

Beginning at the Northwest corner of Lot 2, Block 1, Plat "D", Richfield City Survey; thence South 0°05' East 208 feet along the West boundary of said Lot2; thence North 89°55' East 229.55 feet, more or less to the East boundary of said Lot 2; thence North 0°29' West 208.1 feet along the East boundary of said Lot 2, to the Northeast corner of Lot 2; thence South 89°55' West along the North line of Block 1, a distance of 228.1 feet, more or less to beginning.

#### Also

Beginning on the South side of Utah Highway 89, at a point North 0°29' West 175.64 feet from the West Quarter Corner of Section 30, Township 23 South, Range 2 West, Salt Lake Base and Meridian, said point also being the Northeast corner of Block 1, Plat "D", Richfield City Survey; thence South 0°29' East 208.1 feet, along the Section line; thence North 89°55' East 232.45 feet; thence Northerly 215.16 feet, more or less to the South side of Highway at a point being North 88°10' East 232.19 feet from beginning; thence South 88°10' West 232.19 feet to beginning.

Address: 750 East 300 North Richfield, Utah

Serial No. 1-44-3, Serial No. 4-222-15.

**Courtesy Recording** 

This document is being recorded solely as a courtesy and as an accommodation only to the parties named therein. Guardian Title Co. of Utah hereby expressly disclaims any responsibility or liability for the accuracy thereof.

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