

When Recorded Return to  
Zions First National Bank  
1 South Main Street, No. 300  
Salt Lake City, Utah 84133  
Attn: Kristy Walker

1-44-3  
4-222-15

**SEVENTH AMENDMENT TO  
ACKNOWLEDGMENT OF CROSS-COLLATERALIZATION  
AND CROSS-DEFAULTING OF OBLIGATIONS**

This Seventh Amendment to Acknowledgment of Cross-Collateralization and Cross-Defaulting of Obligations ("Amended and Restated") is entered into effective this 9th day of March 2017 ("Effective Date"), by and among **ZB, N.A., DBA ZIONS FIRST NATIONAL BANK** as lender ("Lender"); **WIND RIVER PETROLEUM aka WIND RIVER PETROLEUM, INC.;** **CHRISTENSEN AND LARSON, L.L.C.;** **CHRISTENSEN AND LARSON INVESTMENT COMPANY, INC.,** as borrowers (jointly and severally, "Borrower"); and **J. CRAIG LARSON and KEITH S. CHRISTENSEN.** In the remainder of this Amendment, "Parties" shall mean all the persons and entities identified in this paragraph collectively.

**PARTIES' REPRESENTATIONS**

A. Lender and Borrower executed that certain "Acknowledgment of Cross-Collateralization and Cross-Defaulting of Obligations Secured by Deeds of Trust" ("Acknowledgement") effective as of January 17, 2007 whereby Lender agreed to lend Borrower \$1,550,000.00 on the condition that Borrower agreed that the loan would be (a) cross-collateralized by certain trust deeds given by Borrower to secure Lender's previous loans to Borrower and (b) subject to a cross-default arrangement whereby a default under any of Lender's loans to Borrower would be deemed a default under one or all the remaining loans.

B. On or about December 22, 2009, Lender, Borrower, J. Craig Larson, and Keith S. Christensen executed that certain First Amendment to Acknowledgment of Cross-Collateralization and Cross-Defaulting of Obligations Secured by Deeds of Trust ("First Amendment") in connection with a contemporaneous extension of credit by Lender to Borrower.

C. On or about July 30, 2010, Lender, Borrower, J. Craig Larson, and Keith S. Christensen executed that certain Second Amendment to Acknowledgment of Cross-Collateralization and Cross-Defaulting of Obligations Secured by Deeds of Trust ("Second Amendment") in connection with a contemporaneous extension of credit by Lender to Borrower.

D. On or about February 28, 2011, Lender, Borrower, J. Craig Larson, and Keith S. Christensen executed that certain Third Amendment to Acknowledgment of Cross-Collateralization and Cross-Defaulting of Obligations Secured by Deeds of Trust ("Third Amendment") in connection with a contemporaneous extension of credit by Lender to Borrower.

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E. On or about May 31, 2011, Lender, Borrower, J. Craig Larson, and Keith S. Christensen executed that certain Fourth Amendment to Acknowledgment of Cross-Collateralization and Cross-Defaulting of Obligations Secured by Deeds of Trust ("Fourth Amendment") in connection with a contemporaneous extension of credit by Lender to Borrower. In the remainder of this Fifth Amendment, the Acknowledgement, as modified by the First Amendment, the Second Amendment, the Third Amendment, and the Fourth Amendment shall be referred to as the "Acknowledgement."

F. On or about August 9, 2014, Lender, Borrower, J. Craig Larson, and Keith S. Christensen executed that certain Fifth Amendment to Acknowledgment of Cross-Collateralization and Cross-Defaulting of Obligations Secured by Deeds of Trust ("Fifth Amendment") in connection with a contemporaneous extension of credit by Lender to Borrower. In the remainder of this Sixth Amendment, the Acknowledgement, as modified by the First Amendment, the Second Amendment, the Third Amendment, Fourth Amendment and the Fifth Amendment shall be referred to as the "Acknowledgement."

G. On or about March 14, 2015, Lender, Borrower, J. Craig Larson, and Keith S. Christensen executed that certain Sixth Amendment to Acknowledgment of Cross-Collateralization and Cross-Defaulting of Obligations Secured by Deeds of Trust ("Sixth Amendment") in connection with a contemporaneous extension of credit by Lender to Borrower. In the remainder of this Sixth Amendment, the Acknowledgement, as modified by the First Amendment, the Second Amendment, the Third Amendment, Fourth Amendment, Fifth Amendment and the Sixth Amendment shall be referred to as the "Acknowledgement."

H. The Parties agree that it is in their mutual best interests to restructure the credit relationship between them by, among other things, renewing, consolidating, modifying, or increasing the maximum committed amount of one or more of the Wind River Loans (as defined below) and to further amend the Acknowledgement as set forth below to reflect the terms of that restructuring.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are acknowledged, Lender and Borrower agree as follows with respect to the Acknowledgement:

### AGREEMENT

I. Paragraph 1, except for the paragraph number 1., of the Acknowledgment is deleted in its entirety and replaced with the following text:

Lender and Borrower acknowledge and agree that it is the express intent that Loans 1319426-9001, 9773738-6001, 9773738-6002, 9773738-6099, 9773738-9010, 9773738-9012, 9773738-9013, 9773738-9014, 9773738-9015 and 2089319-9002 and each extension, and or renewal, of credit by Lender to Borrower made prior to, as of, or after the effective date of this Amendment, as each may be modified in amount, term, form (e.g., term loan or line of credit), loan number designation, or otherwise or result

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from the consolidation of two or more other extensions of credit shall not be collateralized and cross-collateralized; and

(c) Lender and Wind River Petroleum Aka Wind River Petroleum, Inc. acknowledge and agree that it is the express intent that Loans 9773738-9010, 9773738-9013, 9773738-9014 and 9773738-0099/9015 and each extension, and or renewal, of credit by Lender to Borrower made prior to, as of, or after the effective date of this Amendment, as each may be modified in amount, term, form (e.g., term loan or line of credit), loan number designation, or otherwise or result from the consolidation of two or more other extensions of credit shall be collateralized and cross-collateralized; and

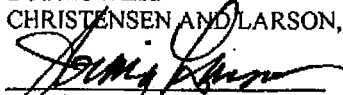
(d) Lender and Christensen and Larson, L.L.C.; Christensen and Larson Investment Company, Inc., and J. Craig Larson and Keith S. Christensen acknowledge and agree that it is the express intent that 2089319-9002, 1319426-9001, 1319426-9002 and 6333834-9001 and each extension, and or renewal, of credit by Lender to Borrower made prior to, as of, or after the effective date of this Agreement, as each may be modified in amount, term, form (e.g., term loan or line of credit), loan number designation, or otherwise or result from the consolidation of two or more other extensions of credit shall be collateralized and cross-collateralized.

2. Lender and Borrower agree that Lender may record an original of this Amendment in the real property records for each parcel of real property secured by said loans as security for performance of said loans. Said real property parcels, if recorded in the real property records, are attached hereto and made a part of this Amendment as Exhibit "A."

3. Except as expressly modified by this Amendment, all others terms and conditions of the Acknowledgment shall remain in full force and effect.

IN WITNESS WHEREOF, the Parties have executed this Amendment as of the Effective Date.

**BORROWER:**  
CHRISTENSEN AND LARSON, L.L.C.

  
J. Craig Larson, Manager

  
Keith S. Christensen, Manager

WIND RIVER PETROLEUM

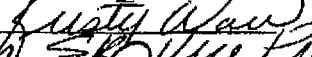
  
J. Craig Larson, President

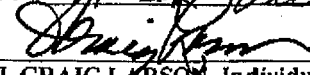
CHRISTENSEN AND LARSON INVESTMENT COMPANY

  
Keith S. Christensen, President

**LENDER:**

ZB, N.A. dba ZIONS FIRST NATIONAL BANK

By:   
Kusty Ward, Vice President

Its:   
J. CRAIG LARSON, Individually

  
KEITH S. CHRISTENSEN, Individually

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**Exhibit A**  
Legal Description(s)

**Parcel 16: (Sevier County)**

Beginning at the Northwest corner of Lot 2, Block 1, Plat "D", Richfield City Survey; thence South 0°05' East 208 feet along the West boundary of said Lot 2; thence North 89°55' East 229.55 feet, more or less to the East boundary of said Lot 2; thence North 0°29' West 208.1 feet along the East boundary of said Lot 2, to the Northeast corner of Lot 2; thence South 89°55' West along the North line of Block 1, a distance of 228.1 feet, more or less to beginning.

Also

Beginning on the South side of Utah Highway 89, at a point North 0°29' West 175.64 feet from the West Quarter Corner of Section 30, Township 23 South, Range 2 West, Salt Lake Base and Meridian, said point also being the Northeast corner of Block 1, Plat "D", Richfield City Survey; thence South 0°29' East 208.1 feet, along the Section line; thence North 89°55' East 232.45 feet; thence Northerly 215.16 feet, more or less to the South side of Highway at a point being North 88°10' East 232.19 feet from beginning; thence South 88°10' West 232.19 feet to beginning.

Address:  
750 East 300 North  
Richfield, Utah

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