

WHEN RECORDED RETURN TO:
 Country Wood Condominiums
 c/o FCS Community Management
 PO Box 5555
 Draper, UT 84020
 801-256-0465
 manager@hoaliving.com

10961993
 05/28/2010 03:50 PM \$192.00
 Book - 9829 Pg - 5594-5595
 GARY W. OTT
 RECORDER, SALT LAKE COUNTY, UTAH
 GRANITE COVE CONDO OWNERS ASSOC
 C/O FCS COMMUNITY MGMT
 PO BOX 5555
 DRAPER UT 84020 BY: NEH
 BY: NEH, DEPUTY - WI 2 P.

Space Above for Recorder's Use Only

Parcel# 21-27-378-001 through 21-27-378-012
 (All of Building A, units 101 through 304, Country Wood Condominiums)
 21-27-378-013 through 21-27-378-024
 (All of Building B, units 101 through 304, Country Wood Condominiums)
 21-27-378-025 through 21-27-378-036
 (All of Building C, units 101 through 304, Country Wood Condominiums)
 21-27-378-037 through 21-27-378-048
 (All of Building D, units 101 through 304, Country Wood Condominiums)
 21-27-378-049 through 21-27-378-060
 (All of Building E, units 101 through 304, Country Wood Condominiums)
 21-27-378-061 through 21-27-378-072
 (All of Building F, units 101 through 304, Country Wood Condominiums)
 21-27-378-073 through 21-27-378-084
 (All of Building G, units 101 through 304, Country Wood Condominiums)
 21-27-378-085 through 21-27-378-096
 (All of Building H, units 101 through 304, Country Wood Condominiums)
 21-27-378-097 through 21-27-378-108
 (All of Building I, units 101 through 304, Country Wood Condominiums)
 21-27-378-109 through 21-27-378-127
 (All of units 01 through 20, Country Wood Condominiums)
 21-27-378-129 through 21-27-378-140
 (All of Building J, units 101 through 304, Country Wood Condominiums)
 21-27-378-142 through 21-27-378-161
 (All of units 401 through 420, Country Wood Condominiums)

NOTICE OF ASSESSMENT & NOTICE OF REINVESTMENT FEE COVENANT

Each Unit in Country Wood Condominiums is subject to recurring assessments. Escrow agents, title companies, or others desiring current information as to the status of assessments should contact **FCS Community Management**; PO Box 5555; Draper, UT 84020. The phone number is **801-256-0465**. The email address is **manager@hoaliving.com**.

This notice affects the parcels referenced above and any subsequent parcels added to the community via appropriate expansion documentation.

ADDITIONALLY, please note that the Buyer or Seller of a Unit at Country Wood Condominiums shall be required to pay to the Country Wood Owners Association, Inc. at the time of closing or settlement of the sale of his or her Unit a Reinvestment Fee in a sum to be determined by the governing board.

This is not a large master planned development. The amount of the Reinvestment Fee may not exceed .5% of the value of the Unit at the time of closing unless the Unit is part of a large master planned development and shall comply with the requirements of Utah Code Ann., Section 57-1-46(5) (2010) as amended or supplemented.

The name of the association of owners responsible for the collection and management of the Reinvestment Fee is the Country Wood Owners Association, Inc. (the "Association") and the address is c/o **FCS Community Management**; PO Box 5555; Draper, UT 84020. The phone number is **801-256-0465**. The email address is **manager@hoaliving.com**.

The Reinvestment Fee Covenant is intended to run with the Land and to bind successors in interest and assigns thereof.

The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Land or any Lot.

The duration of the Reinvestment Fee Covenant is ongoing until amended or supplemented.

The purpose of the Reinvestment Fee is limited to one or more of the following: common planning, facilities, and infrastructure; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; charitable purposes; or association expenses (including, but not limited to, administrative set-up fees).

The Reinvestment Fee required to be paid under the Reinvestment Fee Covenant shall benefit the burdened property.

IN WITNESS WHEREOF, the Association has executed this notice the 28th day of May, 2010.

COUNTRY WOOD OWNERS ASSOCIATION, INC.

By: [Signature]
Name: Michael Johnson
Title: Authorized Representative/Managing Agent

ACKNOWLEDGMENT

STATE OF UTAH)
)ss:
COUNTY OF Salt Lake)

On the 28th day of May, 2010, personally appeared before me Michael Johnson, who by me being duly sworn, did say that he is the Authorized Representative/Managing Agent of the Country Wood Owners Association, Inc., and that the within and foregoing notice was signed in behalf of said Association by authority of its Board of Trustees, and said Michael Johnson duly acknowledged to me that said Association authorized the same.

[Signature]
NOTARY PUBLIC

