
NOTICE OF REINVESTMENT FEE COVENANT
(Pursuant to Utah Code Ann. § 57-1-46)

Pursuant to Utah Code Annotated § 57-1-46, this Notice of Reinvestment Fee Covenant (the “**Notice**”) provides notice that a reinvestment fee covenant (the “**Reinvestment Fee Covenant**”) affects the real property that is described in **Exhibit A** to this Notice. The Reinvestment Fee Covenant was recorded as part of the Amended and Restated Declaration of Covenants, Conditions, and Restrictions for Countrywood Condominiums (the “**Declaration**”) on December 15, 2020, as Entry Number 13498575 in the official records of the County Recorder for Salt Lake County, State of Utah. The Declaration (and any amendments thereto) establishes certain obligations of which all owners, sellers, and buyers should be aware.

BE IT KNOWN TO ALL SELLERS, BUYERS, AND TITLE COMPANIES either owning, purchasing or assisting with the closing of a property conveyance within the Countrywood Condominiums project **THAT**:

1. Countrywood HOA (the “**Association**”) is the beneficiary of the Reinvestment Fee Covenant. The Association’s current address for the Association principle office is 1797 West 7600 South B202, West Jordan, UT 84084.

The address of the Association’s registered agent, or other authorized representative, may change from time to time. Any party making payment of the Reinvestment Fee Covenant should verify the most current address for the Association on file with the Utah Division of Corporations and/or Utah Department of Commerce Homeowner Associations Registry.

2. The burden and obligation of the Reinvestment Fee Covenant is intended to run with the land and to bind successors in interest and assigns of each and every lot and lot owner within the Association in perpetuity. The Association’s members, by and through a vote as provided for in the amendment provisions of the Declaration, may amend or terminate the Reinvestment Fee Covenant.

3. The Reinvestment Fee Covenant is required to benefit the burdened property. The purpose of the fee paid under the Reinvestment Fee Covenant is to cover the costs to the Association of effectuating any transfer of membership upon the books of the Association, to perpetuate the reserve funds of the Association or to reduce the Common expenses of the Association.

4. The existence of the Reinvestment Fee Covenant precludes the imposition of an additional reinvestment fee covenant on the burdened property.

5. Association's Management Committee has the authority to establish the amount of the reinvestment fee, but such amount may not exceed one half of one percent (0.5%) of the value of the Unit at the time of the transfer, which value includes both the Unit and land upon the Unit is located.

IN WITNESS WHEREOF, the Association has executed and delivered this Notice on the dates indicated below, to be effective upon recording with the Salt Lake County Recorder.

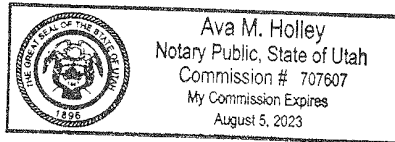
COUNTRYWOOD HOA

By: *Terrance Batty*
Terrance Batty, President

DATED this 17 day of February, 2021.

STATE OF UTAH)
 :SS
COUNTY OF SALT LAKE)

On this 17 day of February, 2021, personally appeared before me Terrance Batty, who being duly sworn did say that she is an officer of the Association and is authorized to execute this Notice of Reinvestment Fee Covenant on behalf of the Association.



Ava M. Holley
Notary Public

EXHIBIT A

LEGAL DESCRIPTION AND PARCEL NUMBERS

LEGAL DESCRIPTION

Phase I

Beginning at the Southeast Corner of Parcel 1, said point being North 00°03'25" West 796.99 feet, North 87°57'00" West 270.55 feet and South 89°44'00" West 59.633 feet from the South 1/4 Corner of Section 27, Township 2 South, Range 1 West, Salt Lake Base and Meridian; thence South 89°44'00" West 315.47 feet; thence North 00°40'15" West 88.02 feet; thence North 89°57'00" West 264.94 feet; thence North 00°03'00" East 309.20 feet; thence North 88°24'41" East 131.41 feet; thence North 00°33'29" East 129.88 feet to a point on a 899.00 foot radius curve to the right (bearing to the radius point bears South 02°40'24" West); thence along said curve through a central angle of 04°46'58" a distance of 75.04 feet to a point on a 949.00 foot curve to the left (bearing to the radius point bears North 07°27'22" East); thence along said curve through a central angle of 07°38'33" a distance of 126.58 feet; thence North 00°11'11" West 5.00 feet to a point on a 944.00 foot radius curve to the left (bearing to the radius point bears North 00°11'11" West); thence along the arc of said curve through a central angle of 07°37'35" a distance of 125.65 feet to a point on a 904.00 foot radius curve to the right (bearing to the radius point bears South 07°48'46" East); thence along the arc of said curve through a central angle of 07°44'52" a distance of 122.24 feet; thence South 00°03'25" East 537.00 feet to the point of beginning.

Phase II

BEGINNING at a point which is North 00°03'25" West 938.66 feet and South 89°56'35" West 53.00 feet from the South Quarter Corner of Section 27, Township 2 South, Range 1 West, Salt Lake Base and Meridian; and running thence North 88°34'53" West 277.09 feet; thence North 00°03'25" West 243.62 feet; thence East 277.00 feet; thence South 00°03'25" East 250.48 feet to the point of BEGINNING.

Phase III

BEGINNING at a point which is North $00^{\circ}03'25''$ West 1,206.01 feet and West 779.41 feet from the South Quarter Corner of Section 27, Township 2 South, Range 1 West, Salt Lake Base and Meridian; and running thence South $88^{\circ}24'41''$ West 131.41 feet; thence North $00^{\circ}03'00''$ East 134.40 feet to the Southerly right of way line of 7600 South Street; thence along the Southerly right of way line of 7600 South Street the following two courses: (1) North $89^{\circ}56'17''$ East 89.57 feet, (2) Southeasterly 42.95 feet along the arc of a 899.00 foot radius curve to the right (chord bears South $88^{\circ}41'35''$ East 42.95 feet); thence South $00^{\circ}33'29''$ West 129.88 feet to the point of BEGINNING.

Phase IV

Beginning at a point which is North $00^{\circ}03'25''$ West 659.65 feet and West 652.01 feet from the South Quarter Corner of Section 27, Township 2 South, Range 1 West, Salt Lake Base and Meridian; and running thence North $89^{\circ}57'09''$ West 265.51 feet to an existing fence line; thence along said fence line North $00^{\circ}38'43''$ East 201.47 feet; thence North $00^{\circ}30'30''$ East 231.95 feet; thence North $00^{\circ}16'04''$ East 248.99 feet to the Southerly Right-of-Way Line of 7600 South Street; thence along said Right-of-Way line South $89^{\circ}57'00''$ East 2.12 feet to the Westerly line of Country Woods Condominiums - Phase III; thence along said line South $00^{\circ}03'01''$ West 449.09 feet to the Southerly line of Country Woods Condominium - Phase I; thence along said Southerly line South $89^{\circ}57'00''$ East 263.67 feet to a Westerly line of Country Woods Condominium - Phase I; thence along said line South $00^{\circ}40'15''$ East 81.99 feet; thence West 6.25 feet to an existing fence line; thence along said fence line South $00^{\circ}01'45''$ West 151.29 feet to the point of beginning.

PARCEL NUMBERS

21-27-378-001	21-27-378-036	21-27-378-071	21-27-378-106	21-27-378-142
21-27-378-002	21-27-378-037	21-27-378-072	21-27-378-107	21-27-378-143
21-27-378-003	21-27-378-038	21-27-378-073	21-27-378-108	21-27-378-144
21-27-378-004	21-27-378-039	21-27-378-074	21-27-378-129	21-27-378-145
21-27-378-005	21-27-378-040	21-27-378-075	21-27-378-130	21-27-378-146
21-27-378-006	21-27-378-041	21-27-378-076	21-27-378-131	21-27-378-147
21-27-378-007	21-27-378-042	21-27-378-077	21-27-378-132	21-27-378-148
21-27-378-008	21-27-378-043	21-27-378-078	21-27-378-133	21-27-378-149
21-27-378-009	21-27-378-044	21-27-378-079	21-27-378-134	21-27-378-150
21-27-378-010	21-27-378-045	21-27-378-080	21-27-378-135	21-27-378-151
21-27-378-011	21-27-378-046	21-27-378-081	21-27-378-136	21-27-378-152
21-27-378-012	21-27-378-047	21-27-378-082	21-27-378-137	21-27-378-153
21-27-378-013	21-27-378-048	21-27-378-083	21-27-378-138	21-27-378-154
21-27-378-014	21-27-378-049	21-27-378-084	21-27-378-139	21-27-378-155
21-27-378-015	21-27-378-050	21-27-378-085	21-27-378-140	21-27-378-156
21-27-378-016	21-27-378-051	21-27-378-086	21-27-378-109	21-27-378-157
21-27-378-017	21-27-378-052	21-27-378-087	21-27-378-110	21-27-378-158
21-27-378-018	21-27-378-053	21-27-378-088	21-27-378-111	21-27-378-159
21-27-378-019	21-27-378-054	21-27-378-089	21-27-378-112	21-27-378-160
21-27-378-020	21-27-378-055	21-27-378-090	21-27-378-113	21-27-378-161
21-27-378-021	21-27-378-056	21-27-378-091	21-27-378-114	21-27-378-163
21-27-378-022	21-27-378-057	21-27-378-092	21-27-378-115	21-27-379-001
21-27-378-023	21-27-378-058	21-27-378-093	21-27-378-116	21-27-380-001
21-27-378-024	21-27-378-059	21-27-378-094	21-27-378-117	
21-27-378-025	21-27-378-060	21-27-378-095	21-27-378-118	
21-27-378-026	21-27-378-061	21-27-378-096	21-27-378-119	
21-27-378-027	21-27-378-062	21-27-378-097	21-27-378-120	
21-27-378-028	21-27-378-063	21-27-378-098	21-27-378-121	
21-27-378-029	21-27-378-064	21-27-378-099	21-27-378-122	
21-27-378-030	21-27-378-065	21-27-378-100	21-27-378-123	
21-27-378-031	21-27-378-066	21-27-378-101	21-27-378-124	
21-27-378-032	21-27-378-067	21-27-378-102	21-27-378-125	
21-27-378-033	21-27-378-068	21-27-378-103	21-27-378-126	
21-27-378-034	21-27-378-069	21-27-378-104	21-27-378-127	
21-27-378-035	21-27-378-070	21-27-378-105	21-27-378-128	