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SECOND AMENDED AND RESTATED
DECLARATION OF CONDOMINIUM
FOR
SAN FRANCISCO CONDOMINIUM PROJECT
(INCLUDING ASSOCIATION BYLAWS)

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THIS DECLARATION OF CONDOMINIUM is made and executed this ___ day of _____, 2007, by San Francisco Homeowners Association, Inc., a Utah nonprofit corporation, with its principal place of business located in Salt Lake City, State of Utah (hereinafter referred to as "**Association**"), pursuant to the provisions of the Utah Condominium Ownership Act (the "Act"), Title 57-8-1 et seq. of the Utah Code (1953), as may be amended from time to time.

RECITALS

A. An Amended Declaration of Condominium and Bylaws for San Francisco Homeowners Association was filed January 28, 1998, as Entry No. 6848385, in the Salt Lake County Recorder's office.

B. This Second Amended and Restated Declaration of Condominium supercedes and replaces in its entirety that previously recorded Declaration and all amendments thereto and shall be binding on all Units in all phases within the Condominium Project.

C. San Francisco Homeowners Association, Inc., is the authorized representative of the owners of certain real property known as San Francisco Condominiums, located in Salt Lake County, Utah and more particularly described on **Exhibit "A"** attached hereto and incorporated herein by this reference (the "Project");

D. It is intended that all Owners, guests, invitees and residents abide by these covenants, conditions and restrictions in order to maintain property values and a desirable living environment.

E. The Association controls the Project as managing agent for the Unit Owners.

F. The time to expand the Project has expired.

G. Pursuant to Article III, Section 35, more than sixty-seven percent (67%) of the undivided ownership interest in the Common Areas has approved this Second Amended and Restated Declaration.

H. Pursuant to Article III, Section 35(b), more than fifty-one percent (51%) of Eligible Mortgagees have consented to this Second Amended and Restated Declaration.

I. These covenants, conditions, restrictions, easements and limitations shall run with the said real property and shall be binding on all parties having or acquiring any right, title or interest in the described real property or any part thereof and shall inure to the benefit of each owner thereof and are imposed upon said real property and every part thereof as a servitude in favor of each and every parcel thereof as the dominant tenement or tenements.

NOW, THEREFORE, for the benefit of the Project and the Unit Owners thereof, the Association hereby executes this Declaration of Condominium for San Francisco Condominiums, for and on behalf of all of the Unit Owners.

ARTICLE I. DEFINITIONS

When used in this Declaration (including in that portion hereof headed "Recitals" and in the Bylaws attached hereto as **Exhibit "C"**) the following terms shall have the meaning indicated.

Section 1.01 Act

Act shall mean and refer to the Utah Condominium Ownership Act (Section 57-8-1, *et seq.*, Utah Code Annotated, 1953), as amended from time to time.

Section 1.02 Articles of Incorporation or Articles

Articles of Incorporation or Articles shall mean and refer to the Articles of Incorporation for San Francisco Homeowners Association, Inc., on file with the Utah State Department of Commerce, as amended.

Section 1.03 Association

Association shall mean and refer to the San Francisco Homeowners Association, Inc. It is intended that the Association be a Utah non-profit corporation. Failure of the Association to maintain its corporate status will not result in dissolution of the association or a waiver from renewing corporate status. Every Unit Owner shall automatically be a member of the Association. Membership in the Association shall be appurtenant to the Unit in which the Owner has the necessary interest, and shall not be separated from the Unit to which it appertains. The Management Committee shall govern the property, business and affairs of the Association.

Section 1.04 Common Areas and Facilities

Common Areas and Facilities shall mean, refer to, and include:

(a) The real property and interests in real property, which this Declaration submits to the terms of the Act.

(b) All Common Areas and Facilities designated as such in the Survey Map.

(c) All foundations, roofs, columns, girders, beams, supports, and perimeter walls constituting a portion of or included in the improvements which comprise a part of the Project, and any halls, corridors, stairs, stairways, entrances and exits which are designed for the use of more than one Unit.

(d) All installations for and all equipment connected with the furnishing of Project utility services, such as electricity, gas, water and sewer.

(e) In general all apparatus, installations, and facilities included within the Project and existing for common use.

(f) The Project outdoor lighting, fences, landscape, sidewalks, parking spaces, swimming pool and facilities, playgrounds, and roads.

(g) All portions of the Project not specifically included within the individual Units.

(h) All other parts of the project normally in common use or necessary or convenient to its use, existence, maintenance, safety, or management.

(i) All common areas as defined in the Act, whether or not enumerated herein.

Section 1.05 Common Expenses

Common Expenses shall mean and refer to all sums which are expended on behalf of all the Owners and all sums which are required by the Management Committee to perform or exercise its functions, duties, or rights under the Act, the Project Documents or the management agreement

for operation of the Project.

Section 1.06 Declaration

Declaration shall mean and refer to this instrument, as amended.

Section 1.07 Eligible Mortgagee

Eligible Mortgagee shall mean and refer to a Mortgagee which has made a written request for notice in accordance with this Declaration.

Section 1.08 Family

Family shall mean and refer to Family as defined by the Taylorsville City zoning ordinance.

Section 1.09 Limited Common Areas and Facilities

Limited Common Areas and Facilities shall mean and refer to those Common Areas and Facilities designated herein or on the appropriate Record of Survey Map as reserved for the use of a certain Unit or Units to the exclusion of the other Units, Limited Common Areas consist of the patio and balcony areas provided adjacent to the Units and one covered parking space per Unit, which will be assigned by the Association, indicated on the appropriate Record of Survey Map as Limited Common Areas, as are the entrances and exits of each Unit although not indicated on the appropriate Record of Survey Map.

Section 1.10 Management Committee or Committee

Management Committee or Committee shall mean and refer to the Management Committee of San Francisco Homeowners Association, Inc., as it exists at any given time.

Section 1.11 Manager

Manager shall mean and refer to the manager retained by the Management Committee to oversee the day-to-day operations of the Association and to enforce the covenants, conditions, and restrictions applicable to this community. A Manager may also be a full-time employee/resident of the Project.

Section 1.12 Mortgage

Mortgage shall mean any mortgage, deed of trust or other security instrument by which a Unit or any part thereof is encumbered.

Section 1.13 Mortgagee

Mortgagee shall mean a holder, insurer or guarantor of a first mortgage on a Unit or the beneficiary, insurer or guarantor of a first deed of trust on a Unit.

Section 1.14 Percentage Interest

Percentage Interest shall mean and refer to the undivided percentage interest of each Unit in the Common Areas as set forth in **Exhibit "B"** attached hereto.

Section 1.15 Person

Person shall mean and refer to a natural person, corporation, partnership, trust, limited liability company, or other legal entity.

Section 1.16 Project Documents

Project Documents shall mean and refer to the Declaration of Condominium, Bylaws, Articles of Incorporation, the Map, and Rules and Regulations.

Section 1.17 Property or Project

Property or Project shall mean and refer to the land, described in **Exhibit "A,"** the buildings, all improvements and the structures thereon, all easements, rights and appurtenances belonging thereto, and all articles of personal property, belonging to the Association, intended for use in connection therewith.

Section 1.18 Record of Survey Map, Plat, or Map

Record of Survey Map, Plat, or Map shall mean and refer to the Record of Survey Maps filed herewith.

Section 1.19 Resident

Resident shall mean and refer to any Person living or staying at the Project. This includes but is not

limited to all lessees, tenants, and the family members of Owners.

Section 1.20 Size

Size shall mean and refer to the square footage of each Unit.

Section 1.21 Unit

Unit means and refers to a separate physical part of the Property intended for independent use, consisting of rooms or spaces located in a building. Units are shown in the appropriate Record of Survey Map. Mechanical equipment, ducts, pipes, and appurtenances located within any one Unit or located without said Unit but designated and designed to serve only the Unit, such as appliances, electrical receptacles and outlets, air conditioning compressors and other air conditioning apparatus, fixtures and the like, shall be considered part of the Unit, as shall all decorated interiors, all surfaces of interior structural walls, floors and ceilings, windows, and window frames, doors and door frames, and trim, consisting of, *inter alia* and as appropriate, wallpaper, paint, flooring, carpeting and tile. All pipes, wires, conduits, or other public utility lines or installations constituting a part of the Unit and serving only the Unit, and any structural members or any other property of any kind, including fixtures and appliances within any Unit, which are removable without jeopardizing the soundness, safety, or usefulness of the remainder of the building within which the Unit is situated shall be considered part of the Unit.

Section 1.22 Unit Number

Unit Number shall mean and refer to the number, letter, or combination thereof which designates a Unit on the Map.

Section 1.23 Unit Owner or Owner

Unit Owner or Owner shall mean and refer to the owner of the fee in a Unit and the percentage of undivided interest in the Common Areas and Facilities which is appurtenant thereto. In the event a Unit is the subject of an executory Contract of sale, the contract purchaser shall be considered the Unit Owner for purposes of voting and

Committee membership, unless the seller and the purchaser have otherwise agreed and have informed the Committee in writing of such agreement.

ARTICLE II. SUBMISSION

Section 2.01 Property Submitted

There is hereby submitted to the provisions of the Act, as the Property initially associated with the San Francisco Homeowners Association, the real property situated in Salt Lake County, State of Utah, particularly described in **Exhibit "A"** attached hereto and incorporated herein by this reference; subject to the easements, reservations and other provisions set forth in said **Exhibit "A."**

ARTICLE III. MEMBERSHIP AND VOTING RIGHTS

Section 3.01 Membership

Every Owner shall be a Member of the Association. Membership in the Association shall be mandatory, shall be appurtenant to the Unit and shall not be separated from the Unit to which it appertains.

Section 3.02 Voting Rights

Voting rights shall be determined by a Unit Owners respective percentage of ownership interest in the Common Areas as indicated in Exhibit "B" to this Declaration.

Section 3.03 Multiple Ownership Interests

In the event there is more than one Owner of a particular Unit, the vote relating to such Unit shall be exercised as such Owners may determine among themselves. A vote cast at any Association meeting by any of such Owners, whether in person or by proxy, shall be conclusively presumed to be the vote attributable to the Unit concerned unless an objection is immediately made by another Owner of the same Unit. In the event such an objection is made, the vote involved shall not be counted for any purpose whatsoever other than to

determine whether a quorum exists.

Section 3.04 Record of Ownership

Every Owner shall promptly cause to be duly filed of record the conveyance document (or in the case of contract buyer, a copy of the sales contract) to him of his Unit. Each Owner shall file a copy of such conveyance document (or contract) with the Secretary of the Association.

ARTICLE IV. ENFORCEMENT

Section 4.01 Compliance

Each Resident of a Unit shall comply with the provisions of the Project Documents and any applicable statute. Failure to comply therewith shall be grounds for sanctions (i.e., fines) and/or an action or suit maintainable by the Association or an aggrieved Owner.

Section 4.02 Remedies

Violation of any provisions of the Project Documents, or of any decision of the Association made pursuant to such documents, shall give the Management Committee acting on behalf of the Association, in addition to any other rights set forth in the Project Documents, or under law, to do any or all of the following after giving notice and an opportunity to be heard:

(a) After fifteen (15) days written notice, to enter any Unit which or as to which such violation exists and to summarily abate and remove, at the expense of the defaulting Owner, any structure, thing, or condition that may exist contrary to the intent and meaning of such provisions, and the Management Committee shall not thereby be deemed guilty of any manner of trespass, provided that judicial proceedings shall be instituted before any items of construction may be altered or demolished;

(b) To enjoin, abate, or remedy such thing or condition by appropriate legal proceeding;

(c) To levy reasonable fines pursuant to a schedule of fines adopted by resolution of the

Management Committee a copy of which has been delivered to each Owner in accordance with the Bylaw provisions for notice;

(d) If collectively metered and billed, to terminate the right to receive utility services paid for out of assessments or, except for the right to an assigned parking space, to terminate the right of access to and use of recreational and service facilities of the Association, until the correction of the violation has occurred; or

(e) The right of the Association to suspend the voting rights of the Owners, after notice and a hearing, for any infraction of any of the published rules and regulations of the Association or of this Declaration until such time as the infraction is cured.

(f) Bring suit or action against the Owner on behalf of the Association and other Owners to enforce the Project Documents.

Section 4.03 Action by Owners

Subject to any limitation imposed under this Declaration, the Bylaw or Utah law, an aggrieved Owner may bring an action against such other Owner or the Association to recover damages or to enjoin, abate, or remedy such thing or condition by appropriate legal proceedings.

Section 4.04 Injunctive Relief

Nothing in this section shall prevent an Owner, the Association, or other interested party from resorting to a court of competent jurisdiction in those instances where injunctive relief may be appropriate.

Section 4.05 Hearings

The Management Committee shall, by resolution, promulgate procedures for hearings. When a hearing is requested or required, the hearing shall be conducted in accordance with the Management Committee's resolution on hearings.

ARTICLE V. IMPROVEMENTS

Section 5.01 Description of Improvements

The improvements included in the Project are now located on the Property described in said **Exhibit "A,"** and all such improvements are described on the appropriate Record of Survey Map. The significant improvements contained in the Project include covered and uncovered parking stalls. The Project also contains other improvements of a less significant nature such as a bath house containing dressing rooms, swimming pools, Equipment and storage shed, outdoor lighting and landscaping.

The buildings are composed of the following materials: wood frame with load and non-load bearing walls studded with wood; all floors composed of steel beams or with wooden joists covered with plywood and/or concrete; wooden truss roofs with plywood; roofs surfaced with asphalt shingles; interior walls surfaced with drywall; and exterior surfaced with masonite; designated parking stalls covered with corrugated metal.

Section 5.02 Description and Legal Status of Units

The Map shows the Units and building designation, their locations, dimensions from which its area may be determined, those Limited Common areas which are reserved for its use, and the Common Areas to which it has immediate access. All Units shall be capable of being independently owned, encumbered, and conveyed.

Each conveyance or installment contract for the sale of a Unit and every other instrument affecting title to a Unit may describe that Unit by the number shown on the Map with appropriate reference to the Map and to this Declaration, as each shall appear on the records of the County Recorder of Salt Lake County, State of Utah, and in substantially the following form:

"Unit ___ shown in the Record of Survey Map for the San Francisco Condominiums appearing in the

records of the Salt Lake County Recorder, as Entry No. ___, Map No. ___, and as identified and described in the Declaration of Condominium, as amended and supplemented, appearing as Entry No. ___, of the official records of Salt Lake County Recorder together with an undivided interest in and to the Common Areas appertaining to said Unit as established in said Declaration, as amended, and Map. This conveyance is subject to the Provisions of the aforesaid Declaration of Condominium for San Francisco Condominiums, including any amendments thereto."

Section 5.03 Contents of Exhibit "B"

Exhibit "B" to this Declaration furnishes the following information with respect to each Unit: (a) The Unit Designation, (b) The square footage of each Unit, and (c) The percentage interest of undivided ownership interest in the common areas which is appurtenant to the Unit. With respect to Percentage Interest, to avoid a perpetual series of digits and to obtain a total of one hundred percent (100%), the last digit has been adjusted, and rounded up or down to a value that is most nearly correct.

The percentage of ownership in the Common Areas shall be used for all purposes, including, but not limited to, voting and assessment for Common Expenses.

Section 5.04 Computation of Percentage Interests

The proportionate share of the Unit Owner's interest in the Common Areas of the Project is based on the number of Units within the Project. Each Unit shall have an equal undivided interest in the Common Area. To calculate the undivided interest of a Unit, Association shall divide 100 by the number of units in the Project.

Section 5.05 Computation of Percentage Interest after Partial Condemnation or Destruction

After partial condemnation or destruction of the Project, the proportionate share of the Unit Owner's interest in the Common Areas shall be

based on the number of Units remaining within the Project. Each remaining Unit shall have an equal undivided interest in the Common Areas. To calculate the undivided interest of a Unit, the Association shall divide 100 by the number of Units in the Project.

ARTICLE VI. COMMON AREAS; UNIT MAINTENANCE

Section 6.01 Common and Limited Common Areas

(a) The Common Areas contained in the Project are described and identified in Articles I and II of this Declaration and the Map.

Neither the Percentage Interest nor the right of exclusive use of a Limited Common Area shall be separated from the Unit to which it appertains; and, even though not specifically mentioned in the instrument of transfer, the Percentage Interest and such right of exclusive use shall automatically accompany the transfer of the Unit to which they relate.

(b) The use of the Common Areas shall be limited to the Owners in residence and to their tenants in residence, and to their guests, invitees and licensees. The use of each of the Limited Common Areas shall be restricted to the Owner of the Unit to which it is appurtenant, to his tenants in residence, and to his guests, invitees and licensees.

The use of the Common Areas and Limited Common Areas shall be governed by the Project Documents as initially established by Association and as adopted and amended from time to time by the Management Committee.

(c) Notwithstanding any other provision of this Declaration, any Limited Common Area to which a condominium Unit has sole access shall be for the exclusive use of the Owner of such condominium Unit. Such Unit Owner at its own expense shall keep the Limited Common Areas connected with its Unit in a clean, sanitary and

attractive condition, and shall keep the Limited Common Area free and clean of snow, ice and any accumulation of water. The Association shall make all repairs to the Limited Common Areas.

Section 6.02 Unit Maintenance

Each Owner shall at his own cost and expense maintain, repair, paint, re-paint, tile, wax, paper or otherwise refinish and decorate the interior surfaces of the walls, ceilings, floors, windows, and doors forming the boundaries of his Unit and all walls, ceilings, floors, windows and doors within such boundaries.

In addition to decorating and keeping the interior of their Units in good repair and in a clean and sanitary condition, they shall be responsible for the maintenance, repair or replacement of any plumbing fixtures, water heater, heating equipment, air conditioner and condenser, lighting fixtures, refrigerator, dishwasher, disposal equipment, range, or other appliances or fixtures that may be in, or connected with, his Unit. The Owner shall also maintain, repair, replace any pipe, duct, fire suppression line, or conduit exclusively servicing his or her Unit. Each Unit shall be maintained so as not to detract from the appearance of the Project and so as not to affect adversely the value or use of any other Unit. Exterior doors and windows shall be maintained by the Owner but must accord with styles, shapes and colors approved by the Committee.

ARTICLE VII. GENERAL AND SPECIFIC EASEMENTS

Section 7.01 Easement for Encroachment

If any part of the Common Areas encroaches or shall hereafter encroach upon a Unit or Units, an easement for such encroachment and for the maintenance for the same shall and does exist. If any part of a Unit encroaches or shall hereafter encroach upon the Common Areas, or upon an adjoining Unit or Units, an easement for such encroachment and for the maintenance shall and does exist. Such encroachments shall not be considered to be encumbrances either to the

Common Areas or to the Units. Encroachments referred to herein include, but are not limited to, encroachments caused by error in the original construction of the building(s) on the tract, by error in the appropriate Record of Survey Map, by settling, rising or shifting of the earth, or by changes in position caused by repair or reconstruction of the Project or any part thereof.

Section 7.02 Access for Repair of Common Areas

Some of the Common Areas are or may be located within the Units or may be conveniently accessible only through the Units. The Owners of the other Units shall have the irrevocable right, to be exercised by the Management Committee, as its agent, to have access to each Unit and to all Common Areas from time to time during such reasonable hours as may be necessary for the maintenance, repair or replacement of any of the Common Areas located therein or accessible therefrom or for making emergency repairs therein necessary to prevent damage to the Common Areas or to another Unit or Units. The Committee shall also have such rights independent of the agency relationship.

Section 7.03 Emergency Repairs

Damage to the interior of any part of a Unit or Units resulting from the maintenance, repair, emergency repair, or replacement of any of the Common Areas or as a result of emergency repairs within another Unit at the insistence of the Committee shall be the responsibility of the Association; provided, that if such damage is the result of negligence of the Owner of a Unit, then such Owner shall be financially responsible for all such damage. Such damage shall be repaired and the property shall be restored substantially to the same condition as existed prior to damage. The Committee shall collect amounts owing by Owners pursuant hereto by assessment.

Section 7.04 Right of Ingress, Egress

Each Resident, guest or invitee, shall have the right to ingress and egress over, upon and across the Common Areas necessary for access to his Unit,

and to the Limited Common Areas designated for use in connection with their Unit, and such rights shall be appurtenant to and pass with the title to each Unit.

Section 7.05 Pipes, Ducts, Cables, Wires, Conduits, Public Utility Lines, and Other Common Facilities Located Inside of Units; Support

Each Unit Owner shall have an easement in common with the Owners of all other Units to use all pipes, wires, ducts, cables, conduits, public utility lines and other Common Facilities located in any of the other Units and serving his Unit.

Each Unit shall be subject to an easement in favor of the Owners of all other Units to use the pipes, ducts, cables, wires, conduits, public utility lines and other Common Facilities serving such other Units and located in such Unit.

The Management Committee shall have a right of access to each Unit to inspect the same, to remove violations therefrom and to maintain, repair or replace the common areas contained therein or elsewhere in the buildings. Every portion of a Unit, which contributes to the structural support of the building, shall be burdened with an easement for the benefit of all other Units and the Common Areas.

Section 7.06 Easement to Management Committee and Manager

The Management Committee and Management Company shall have non-exclusive easements to make such use of the Common Areas as may be necessary or appropriate to perform the duties and functions which it is obligated or permitted to perform pursuant to this Declaration.

Section 7.07 Easement for Utility Services

There is hereby created a blanket easement upon, across, over and under the property described in "Exhibit A" for ingress, egress, installation, replacing, repairing and maintaining all utilities, including but not limited to, water, sewers, gas, telephones, electricity, and other utility services.

**ARTICLE VIII. USE
RESTRICTIONS**

Section 8.01 Use of Units - Residential Use

Each of the Units in the Project is limited to residential use only. Each Unit and Owner is subject to the uses and restrictions imposed by such restrictions (including any parking restrictions).

Section 8.02 No Obstruction of Common Areas

There shall be no obstructions of the Common Areas by the Owners, their tenants, guests or invitees without the prior written consent of the Committee. The Committee may by Rules and Regulations prohibit or limit the use of the Common Areas as may be reasonably necessary for protecting the interests of all the Owners or protecting the Units or the Common Areas.

Nothing shall be kept or stored on any part of the Common Areas without the prior written consent of the Committee, except as specifically provided herein. Nothing shall be altered on, constructed in or removed from the Common Areas except upon the prior written consent of the Committee.

Section 8.03 Cancellation of Insurance

Nothing shall be done or kept in any Unit or in the Common Areas or any part thereof which would result in the cancellation of the insurance on the Project or any part thereof or increase of the rate of the insurance on the Project or any part thereof or increase of the rate of the insurance on the Project or any part thereof over what the Committee, but for such activity, would pay, without the prior written consent of the Committee.

Nothing shall be done or kept in any Unit or in the Common Areas or any part thereof which would be a violation of any statute, rule, ordinance, regulation, permit or other validly imposed requirement of any governmental body. No damage to, or waste of, the Common Areas or any

part thereof shall be committed by any Owner or any invitee of any Owner, and each Owner shall indemnify and hold the Committee and the Owners harmless against all loss resulting from any such damage or waste caused by him or his invitees.

No noxious, destructive or offensive activity shall be carried on in any Unit or in the Common Areas or any part thereof, nor shall anything be done therein which may be or may become an annoyance or nuisance to any other Owner or to any person at any time lawfully residing in the Project.

Section 8.04 Rules and Regulations

No Resident shall violate the Rules and Regulations for the use of the Units and of the Common Areas as adopted from time to time by the Management Committee. Said Rules and Regulations shall be adopted and enforced pursuant to the terms of Utah's Condominium Act, as amended.

Section 8.05 Structural Alterations

No Owner shall make any structural alterations to a Unit without the prior written consent of the Committee.

Section 8.06 Window Coverings

The Management Committee may by rule require that certain colors and types of window covering be used.

Under no circumstances shall any cardboard or tinfoil be used as window coverings in the Project.

Section 8.07 Signs

No signs whatsoever shall be erected or maintained in the Common Areas without the prior written consent of the Committee.

Section 8.08 Pets

Pets shall be regulated by rules and regulations promulgated by the Management Committee. Pets must be under twenty (20) pounds.

If a pet owner violates any of pet rules and

regulations, the Committee shall have the express authority to issue citations or levy assessments, and collect these by judgment, lien or foreclosure. In extreme cases, the Committee may require that the Owner or Resident to remove their pet from the premises.

Section 8.09 Storage and Parking of Vehicles

No truck larger than 1-ton, trailer, or recreational vehicle, including but not limited to campers, boats, motor homes, off-road vehicles, motorcycles and similar equipment not used on a regular basis (hereinafter collectively referred to as the "Recreational Vehicles") shall be permitted to be parked overnight or for any period of time longer than twenty-four (24) hours, upon any portion of the Common Area or Limited Common Area.

Visitors may only park their motor vehicles temporarily in accordance with the Rules and Regulations promulgated by the Committee.

No Owners or occupants shall repair or restore any motor vehicle of any kind upon any Unit or Common Area, except for emergency repairs, and then only to the extent necessary to enable movement thereof to a proper repair facility.

Motor Vehicles parked in unauthorized areas, or in violation of the parking rules and regulations established by the Committee, may, at owner's expense, be towed away. The Committee shall be required to follow all municipal ordinances and codes regarding towing enforcement prior to towing a vehicle.

All parking spaces shall be used for the purpose of parking operable and licensed motor vehicles and shall not be used as storage facilities.

Section 8.10 Leasehold Restrictions

In order to assure a community of congenial owners and thus protect the value of the Units, the leasing of a Unit by any Owner shall be subject to the following restrictions so long as the property shall be owned in accordance with the terms and conditions of this Declaration and the Act:

(a) Units may be rented only to a single Family.

(b) All leases and lessees shall be subject to the provisions of the Act and the Project Documents. Any owner who leases his/her Unit shall be responsible for assuring the Residents' compliance with the Act and the Project Documents.

(c) "Leasing or renting" of a Unit means the granting of a right to use or occupy a Unit for a specific term or an indefinite term (with rent stated on a periodic basis), in exchange for the payment of rent (money, property or other goods or services of value); but shall not mean and include joint ownership of a Unit by means of joint tenancy, tenancy-in-common or other forms of co-ownership.

(d) Lease Agreements – Required Terms. All Owners shall use and provide the Management Committee with a copy of a written lease agreement. All lease agreements shall contain terms subjecting the resident to the terms, conditions, and restrictions of the Project Documents, as amended.

(e) Requesting Unpaid Assessments from Tenant. In the event that a unit is leased or rented, and the absentee owner fails to pay their regular, special or any other assessment, the Committee may demand that the tenant pay his or her rental payment to the Association until such time as the delinquent assessment is cured.

(f) Termination of Lease or Rental Agreement for Violations. In addition to any other remedies available to the Association, the Committee may require the Owner to terminate a lease or rental agreement if the Committee determines that any lessee or tenant has violated any provision of the Project Documents, or any amendments thereto.

Notwithstanding anything contained herein to the contrary, the Association shall have legal and equitable standing as a third party beneficiary to

enforce the provisions of the Project Documents against a tenant, including without limitation, the right to file a civil action to terminate the lease agreement. In addition to any other remedy herein, the Association shall have right to levy fines against the Owner for any violations of this Section.

Section 8.11 Aerials, Antennas and Satellite Dishes

It is the intent that this policy not be inconsistent, incongruent or in conflict with applicable local, state and federal legislation. Aerials, antennas and satellite dishes shall be prohibited within the Project, except (a) antennas or satellite dishes designed to receive direct broadcast satellite service which are one meter or less in diameter; (b) antennas or satellite dishes designed to receive video programming services via multipoint distribution services which are one meter or less in diameter or diagonal measurement (hereafter referred to as "Permitted Devices") shall be subject to the following:

(a) located in the attic, garage, or other interior spaces of the residential unit, so as not to be visible from outside the unit;

(b) located in the appurtenant Limited Common Area patio (i.e., the area between the plane formed by the front facade of the building containing the residential unit and the rear line of the limited common area as shown on the Record of Survey Map) and setback from all property lines at least eight (8) feet;

(c) attached to or mounted behind the limited common area appurtenant to the residential unit on the rear wall of the building containing the residential unit so as to extend no higher than the plane commencing the next story of the building or the eaves of the building at a point directly above the position where attached or mounted to the wall.

Notwithstanding the foregoing, should an Owner determine that a Permitted Device cannot be located in compliance with the above guidelines

without precluding reception of an acceptable quality signal, then the Owner may install the device in the least conspicuous alternative location in the residential unit or appurtenant limited common area where an acceptable quality signal can be obtained.

The Management Committee may adopt rules establishing a preferred hierarchy of alternative locations and require screening of all Permitted Devices, so long as such rules do not unreasonably increase the cost of installation, maintenance, or use of the Permitted Device. Anything to the contrary notwithstanding, no Permitted Device may be located in the common area without the express prior written consent of the Management Committee. Permitted Devices may only be installed in, on or within property which a party owns or is subject to his exclusive use.

Section 8.12 Timeshares

Timeshares and time-sharing of Units within the Project is prohibited, and under no circumstances shall any condominium be owned or used for time sharing, including but not limited to a "time period unit" as that term is defined in Utah Code Ann. § 57-8-3(26), as amended.

Section 8.13 Smoking

(a) Smoking on the Common Areas of the Project is a noxious and offensive activity creating a nuisance. Accordingly, smoking on the Common Areas of the Project is strictly prohibited.

(b) Owners shall be fined for smoking violations according to the fine schedule adopted by the Committee related to smoking violations.

(c) All Owners shall inform their tenants of the Association's no smoking rule.

ARTICLE IX. MANAGEMENT COMMITTEE: POWERS, COMPOSITION

Section 9.01 Status and General

Authority of Management Committee

Notwithstanding anything herein contained to the contrary, the Condominium Project shall be managed, operated, and maintained by the Management Committee exclusively as agent of, and in the name of, the Association and any act performed by the Management Committee pursuant to the Project Documents, as the same may be amended from time to time, shall be deemed to be performed by the Committee for and on behalf of the Association as its agent. The Management Committee shall have, and is hereby granted, the following authority and powers:

(a) The authority, without the vote or consent of the Unit Owners or of any other person(s), to grant or create, on such terms as it deems advisable, utility and similar easements over, under, across and through the Common Areas and Facilities.

(b) The authority to execute and record, on behalf of all the Unit Owners, any amendment to the Declaration or Record of Survey Map which has been approved by the vote or consent necessary to authorize such amendment.

(c) The power to sue and be sued.

(d) The authority to enter into contracts, which in any way concern the Project, so long as any vote or consent of the Unit Owners necessitated by the subject matter of the agreement, has been obtained.

(e) The power and authority to convey or transfer any interest in real property authorized by the Owners having an interest therein.

(f) The power and authority to purchase, otherwise acquire, and accept title to, any interest in real property, so long as such action has been authorized by any vote or consent which is necessary under the circumstances.

(g) The authority to license persons not

otherwise entitled to use any of the recreational areas and facilities to use the same from time to time as the Committee deems appropriate upon payment of fees prescribed by it to help defray the cost of maintenance thereof.

(h) The power and authority to borrow money, provided that no indebtedness for borrowed funds shall exceed at any given time one-hundred percent (100%) of the annual budget without the prior approval of the majority of the Owners. This is the total amount of indebtedness the Association shall carry at any time. They shall not encumber any real estate.

(i) The authority to promulgate such reasonable Rules and Regulations, and procedures as may be necessary or desirable to aid the Committee in carrying out any of its functions or to insure that the Project is maintained and used in a manner consistent with the interests of the Unit Owners and the authority to levy fines for infractions thereof. Including, but not limited to, promulgating rules.

(j) The powers and authority to perform any other acts, and to enter into any other transactions which may be reasonably necessary, for the Management Committee to perform its functions as agent of the Association.

Any instrument executed by the Management Committee that recites facts which, if true, would establish the Committee's power and authority to accomplish through such instrument what is purported to be accomplished thereby, shall conclusively establish said power and authority in favor of any person who in good faith and for value relies upon said instrument.

(k) The Committee may carry out through a project manager any of its functions which are properly the subject of delegation. Any manager so engaged shall be an independent contractor and not an agent or employee of the Committee, shall be responsible for managing the Project for the benefit of the Committee and the Unit Owners, and shall, to the extent permitted by law and the terms

of the agreement with the Committee, be authorized to perform any of the functions or acts required or permitted to be performed by the Management Committee itself. Any agreement for professional management of the Project which may be entered into by the Management Committee or the Association shall call for a term not exceeding three (3) years and shall provide that for cause such management agreement may be terminated by the Management Committee or by the Association upon not in excess of ninety (90) days written notice.

Section 9.02 Composition of Committee and Selection Thereof

The Management Committee shall be established and elected in accordance with the Bylaws.

ARTICLE X. ASSESSMENTS

Section 10.01 Covenant for Assessment

(a) Each Owner, by acceptance of a deed hereafter conveying any such Unit to it, whether or not so expressed in the deed or other conveyance, shall be deemed to have covenanted and agreed to pay the Association the following types of assessments:

(i) Annual assessment (the "Annual Assessment") as provided in Section 10.02 below.

(ii) Special assessments ("Special Assessments") as provided in Section 10.05 below.

(iii) Emergency assessments ("Emergency Assessments") as provided in 10.06 below.

(iv) Individual assessments ("Individual Assessments") as provided in Section 10.07 below.

(b) Assessments shall be established and

collected as provided in this article.

(c) No Owner may exempt itself from liability for Assessments by abandonment of any Unit owned by such Owner.

Section 10.02 Annual Budget and Assessment

(a) Annual Budget. The Management Committee shall prepare, or cause the preparation of, an annual budget for the Association, which shall provide, without limitation, for the maintenance of the landscaping and exteriors of Residences and for the administration, management and operation of the Association. If Management Committee fails to adopt an annual budget, the last adopted budget shall continue in effect.

(b) Determination of Annual Assessment.

(i) The Management Committee of the Association shall fix the amount of the Annual Assessment against each Unit for each assessment period at least thirty (30) days in advance of the beginning of the period. Written notice of the Annual Assessment shall be sent to all members of the Association at least thirty (30) days in advance of the beginning of any assessment period.

(ii) The omission by the Management Committee, before the expiration of any assessment period, to fix the amount of the Annual Assessment for that or the next period, shall not be deemed a waiver or modification in any respect of the provisions of this article or a release of any member from the obligation to pay the Annual Assessment, or any installment thereof, for that or any subsequent assessment period. In the event of such omission, the Annual Assessment fixed for the preceding period shall continue until a new assessment is fixed.

Section 10.03 Apportionment of Assessments

Assessments shall be apportioned as follows:

(a) Annual, Special and Emergency Assessments. Annual, Special and Emergency Assessments shall be apportioned among all the Units on the basis of their respective appurtenant percentages of undivided ownership interest as set forth in **Exhibit "B"** hereto.

(b) Individual Assessments. Individual Assessments shall be apportioned exclusively against the Units benefited or to which the expenses are attributable as provided in Section 10.07.

(c) Payment of Assessments. Upon majority vote of the undivided interest in the common areas, installments of Annual Assessments may be levied and collected on a quarterly, semi-annual or annual basis rather than on a monthly basis. Any member may prepay one or more installments of any Assessment levied by the Association, without premium or penalty.

Section 10.04 Personal Obligation and Costs of Collection

(a) Assessments imposed under this Declaration, together with interest at a rate to be established by resolution of the Management Committee, not to exceed the maximum permitted by law, and costs and reasonable attorneys' fees incurred or expended by the Association in the collection thereof, shall also be the personal obligation of the Owner holding title to any Unit at the time when the assessment became due.

(b) The personal obligation for any delinquent Assessment, together with interest, costs and reasonable attorneys' fees, however, shall not pass to the Owner's successor or successors in title unless expressly assumed by such successor or

successors.

Section 10.05 Special Assessments

In addition to the Annual Assessments authorized in this Article, the Association may levy in any assessment year, a special assessment ("Special Assessment"), applicable for that year only, for the purpose of defraying, in whole or in part, the cost of any construction, reconstruction, repair or replacement of the exterior of the Units or the landscaping; provided that such assessment shall be under twenty-five percent (25%) of the total budget and anything more than that must first be approved by fifty-one percent (51%) of the votes of a quorum of Owners voting in any manner authorized in the Bylaws.

Section 10.06 Emergency Assessment

(a) If the Annual Assessments levied at any time are, or will become, inadequate to meet all expenses incurred under this Declaration for any reason, including nonpayment of any Owner's Assessments on a current basis, the Management Committee shall, as soon as practicable, determine the approximate amount of the inadequacy and adopt a resolution which establishes a supplemental budget and levies the additional assessment ("Emergency Assessment"). The resolution shall specify the reason for the Emergency Assessment.

(b) Any Emergency Assessment in the aggregate in any fiscal year that would exceed an amount equal to fifty percent (50%) of the budgeted expenses of the Association for the fiscal year may be levied only if approved by fifty-one percent (51%) of a quorum of Owners voting any manner authorized in the Bylaws.

(c) Emergency Assessments shall be apportioned as provided in Section 10.03 above.

Section 10.07 Individual Assessments

(a) Any expenses benefiting or attributable to fewer than all of the Units may be assessed

exclusively against the Units affected or benefited ("Individual Assessment"). Individual Assessments shall include, but are not limited to:

(i) Assessments levied against any Unit to reimburse the Association for costs incurred in bringing the Unit or its Owner into compliance with the provisions of this Declaration or rules and regulations of the Association and for fines or other charges imposed pursuant to this Declaration for violation of the Project Documents.

(ii) Any reasonable services provided to an unimproved or vacant Unit by the Association due to an Owner's failure to maintain the same in order to protect the health, safety and welfare of adjoining Unit owners and the Association in general.

(iii) For owners who have purchased the lot of a previous owner, there shall be a transfer fee. This fee will be decided by the Management Committee but shall not be less than twice the monthly assessment.

Section 10.08 Nonpayment of Assessments

Any assessment or portion thereof not paid within thirty (30) days after the due date (which shall be established by resolution of the Management Committee):

(a) Shall be subject to a monthly late charge of twenty-five percent (25%) rounded to the nearest dollar.

Section 10.09 Lien for Assessments

All Assessments imposed shall be a charge and continuing lien upon each of the Units against which the assessment is made in accordance with the terms and provisions of this Article X and shall be construed as a real covenant running with the land.

Section 10.10 Subordination of Lien to Mortgages

(a) The lien of the Assessments provided for

in this article shall be subordinate to the lien of any first mortgagees or deeds of trust now or hereafter placed upon the Unit subject to assessment, except as provided in subsection (b) of this section.

(b) The sale or transfer of any Unit pursuant to mortgage or deed of trust foreclosure, or any proceeding in lieu thereof, shall extinguish the lien for assessments which became due prior to such sale or transfer. Such sale or transfer shall not relieve the Unit from liability for any Assessments thereafter becoming due, nor from the lien of any future assessment.

Section 10.11 Enforcement of Lien

The Association may establish and enforce the lien for any Assessment, including Annual, Special, Individual or otherwise, pursuant to the provisions of this Declaration. The lien is imposed upon the Unit against which the Assessment is made. The lien may be established and enforced for damages, interest, costs of collection, late charges permitted by law, and attorneys' fees provided for in this Declaration or by law or awarded by a court for breach of any provisions of the Project Documents.

The lien may be foreclosed in the same manner as either deeds of trust, mortgages, or in any other manner permitted by Utah law. The collection remedies stated herein are cumulative and the use of one does not preclude the use of other remedies.

Section 10.12 Suspension of Voting Rights

The Management Committee shall have the right to suspend any Owner's right to vote during any period of time that the Owner carries a past due assessment balance.

Section 10.13 Reserve Account

The Association shall establish a reasonable reserve account for the funding of long term maintenance and/or replacement items. The Management Committee shall use reasonable efforts to fund said reserve account but shall not be held personally liable for a failure to fully fund said account as long as gross negligence or intentional misconduct is not proven in a court of law. The reserve account shall be a minimum of

15% of the budget and shall be incorporated into the budget.

Section 10.14 Absentee Owner Failure to Pay Assessments

In the event that an absentee Owner fails to pay any assessment obligation hereunder, and a tenant and/or tenants in his/her Unit, the Association may demand that the tenants pay to the association any rent owing to said Owner. Said amount received shall be applied to the Owner's account and payments hereunder shall not constitute a breach of the lease agreement between the Owner and Tenant. Any rent payments received by the Association shall not constitute a breach of the lease or rent agreement.

ARTICLE XI. INSURANCE

Section 11.01 Types of Insurance Maintained by the Association

Commencing not later than the date a Unit is conveyed to a Person, the Association shall have the authority to and shall obtain and maintain, to the extent reasonably available, the insurance specified below:

The Management Committee may adopt General Insurance Rules, Policies and Procedures intended as a guide for Owners and residents in order to maintain the insurability of the project, keep the insurance premium reasonable, and enforce the maintenance responsibilities of the individual owners. The Association shall obtain the following insurance coverages ("The Association Master Policy"):

Public Liability. Public liability for the Common Areas, Limited Common Areas, and Facilities;

Common Area. Property, fire and extended hazard for all Common Areas and Limited Common Areas;

Buildings and Units. Special form property, fire and extended hazard for all Buildings

that contain more than one Unit, including any improvement which is a permanent part of a Building such as cabinets, floor and wall coverings, built-in appliances, and attached fixtures;

D&O. Directors and officers in not less than \$1,000,000; and

Fidelity Bond. Fidelity bond, in an amount not less than the reserves and operating capital of the association.

Section 11.02 Insurance Company.

The Association shall use a responsible insurance company or companies duly qualified and licensed in the State of Utah.

Section 11.03 Minimum Amount of Insurance Coverage.

The limits of each liability insurance policy purchased for the Association shall be in an amount not less than \$1,000,000.00 per occurrence and \$2,000,000.00 general aggregate for bodily injury, death, and property damage. This amount may be increased by resolution of the Management Committee.

Section 11.04 Premium as a Common Expense.

The premium for the Association's insurance; including but not limited to: general liability, property coverage, directors and officers, and fidelity bond coverage is to be a Common Expense.

Section 11.05 Insurance by Owner.

Each Owner shall obtain and maintain the following types of insurance coverages:

Public Liability Insurance. Each Owner will obtain public liability insurance for his Unit and shall provide the Association with a Certificate of Insurance upon request;

Building Coverage (inside the unit) Each Owner shall have a minimum amount of Building

Coverage equal to that of the deductible for Building coverage added to his individual owner's policy;

Loss Assessment. Each Owner shall have a minimum amount of \$20,000 for loss assessment coverage added to his Unit;

Premium. The insurance premium on the Owner's policy shall be paid by the Owner.

Maintenance of Coverage. The Owner shall obtain and keep in full force and effect at all times the required insurance coverage provided by companies duly authorized to do business in Utah.

Not a Limitation. The provisions of this subsection shall not be construed to limit the power or authority of the Owner to obtain and maintain insurance coverage in addition to any insurance coverage required hereunder, in such amounts and in such forms as he may deem appropriate.

Default. If an Owner fails to maintain the required insurance or fails to provide a Certificate of Insurance within three (3) days of a request, and fails to remedy a default within ten (10) days of written notice, the Association may but is not obligated to, without further notice, purchase the required insurance and treat the cost as an Individual Assessment.

Contents. The Association Master Policy DOES NOT cover the contents of the Unit or the personal property of the Unit or Resident such as automobiles, furniture, furnishings, appliances, paintings, pictures, wall hangings, clothing, personal belongings and effects, and other contents, or personal liability.

Section 11.06 Loss of Rents.

The Association Master Policy DOES NOT cover loss of rents or rental income.

Section 11.07 Insurance of Contents and Lost Rents.

Providing insurance to cover contents and lost rents or rental income is the responsibility of the

individual Owner or Resident.

Section 11.08 Payment of Deductible.

It is presumed that the claimant is responsible to pay the deductible; provided, however, the deductible on a claim made against the Association Master Policy shall be paid for by the party (i) who would be liable for the loss, damage, claim, or repair in the absence of insurance or (ii) from whose Unit the causal event originates. In the event of multiple responsible parties, the loss shall be allocated in relation to the amount each party(s) responsibility bears to the total. If a loss is caused by an act of God or nature or by an element, risk or peril beyond the control of the parties, then the Owner shall be responsible for the deductible. Owners shall be responsible for the Association deductible despite inadequate insurance personally carried.

Section 11.09 Damages.

Each Owner is responsible for the maintenance of his Unit and for the repair of any damage he causes to another Unit, Limited Common Area, or the Common Area and Facilities.

Section 11.10 Right to Adjust Claims.

The Association has the right, power and authority to adjust claims.

Section 11.11 Use of Insurance Proceeds and Repairs.

Repair of damage shall be completed within a reasonable time and insurance proceeds shall be used to repair the covered damage.

Section 11.12 Damage to Project

In the event of damage of or destruction to all of the improvements in the Condominium Project, the following Procedures shall apply:

(a) If proceeds of the insurance maintained by the Management Committee are alone sufficient to repair or reconstruct the damage or destroyed improvement, such repair or reconstruction shall be carried out.

(b) If less than 75% of the Project's improvements are destroyed or substantially damaged, and if the proceeds of the insurance maintained by the Committee are not alone sufficient to accomplish repair or reconstruction, restoration shall be carried out and all the Unit Owners shall be assessed for any deficiency on the basis of their respective Percentage Interest.

(c) If 75% or more of the Project's improvements are destroyed or substantially damaged, and if proceeds of the insurance maintained by the Management Committee are not alone sufficient to accomplish restoration, and if the Unit Owners within 100 days after the destruction or damage by a vote of at least 75% elect to repair or reconstruct the affected improvements, restoration shall be accomplished in the manner directed under subparagraph (b) above.

(d) If 75% or more of the Project's improvements are destroyed or substantially damaged, if proceeds of the insurance maintained by the Committee are insufficient to accomplish restoration, and if the Unit Owners do not, within 100 days after the destruction or damage and by a vote of at least 75%, elect to repair or reconstruct the affected improvements, the Management Committee shall promptly record with the Salt Lake County Recorder a notice setting forth such facts. Upon the recording of such notice the provisions of subsections (1) through (4) of Section 57-8-31, Utah Code Annotated (1953), shall apply and shall govern the rights of all parties having an interest in the Project or any of the Units.

Any reconstruction or repair which is required to be carried out by this Article regarding the extent of damage to or destruction of Project improvements shall be made by three appraisers selected by the Management Committee. The

decision of any two such appraisers shall be conclusive.

ARTICLE XII. MORTGAGEE PROTECTION

Section 12.01 Notices of Action

Eligible Mortgagees, upon written request to the Association, which request shall contain the name and address of the Mortgagee and the Unit number, shall be given timely notice of the following:

Any proposed amendment to the Project Documents effecting a change in:

(i) The boundaries of any unit or the exclusive easement rights appertaining thereto,

(ii) The interests in the Common Area or Limited Common Area appertaining to any Unit or the liability for common expenses appertaining thereto,

(iii) The number of votes in the Association appertaining to any Unit, or

(iv) The purposes to which any Unit or the Common Areas are restricted.

(v) Any proposed termination of the condominium;

(vi) Any condemnation loss or any casualty loss which affects a material portion of the Project or which affects any Unit on which there is a mortgage held, insured or guaranteed by an Eligible Mortgagee;

(vii) Any delinquency in the payment of assessments or charges owed by an Owner of a Unit subject to the mortgage of the Mortgagee where such delinquency has continued for a period of 60 days;

(viii) Any lapse, cancellation or material

modification of any insurance policy required to be maintained by the Association under this Declaration.

Section 12.02 Restoration or Repair of Project

Any restoration or repair of the Project after a partial condemnation or damage due to an insurable hazard shall be substantially in accordance with the Declaration and the original design and construction of the Project, unless fifty-one percent (51%) of Eligible Mortgagees approve a change.

Section 12.03 Termination of Association

Any election to terminate the condominium regime after substantial destruction or a substantial taking in condemnation of the condominium property must require the approval of at least fifty-one percent (51%) of Eligible Mortgagees.

Section 12.04 Eligible Mortgagees

Any Mortgagee failing to provide the Association with a written request for notice shall not be an Eligible Mortgagee and shall lose its entitlement to notice, and any other rights extended to Eligible Mortgagees in the Project Documents until such time as it provides the Association with a proper written request for notice.

ARTICLE XIII. AMENDMENTS

Section 13.01 Termination of Declaration

Owners representing at least sixty-seven percent (67%) of the undivided interest in the common areas and approval of at least 67 percent (67%) of Eligible Mortgagees shall be required to terminate the Declaration.

Section 13.02 Amendments

The consent of Owners representing at least sixty-seven percent (67%) of the eligible voters shall be required to amend this declaration. The approval of fifty-one percent (51%) of Eligible Mortgagees shall be required to materially amend any provision of the Project Documents, or to add any material

provision thereto. A provision shall be considered material if it establishes, provides for, governs or regulates any of the following:

- (a) Voting;
- (b) Assessments, assessment liens or subordination of liens;
- (c) Reserves for maintenance, repair, and replacement of Common Areas;
- (d) Insurance or Fidelity Bonds;
- (e) Rights to use the Common Areas;
- (f) Responsibility for maintenance and repair of the Units, Limited Common Area, or Common Area;
- (g) Expansion or contraction of the Project;
- (h) Boundaries of Units;
- (i) The interests in the Common Areas and Limited Common Areas;
- (j) Convertibility of Units into Common Areas or Common Areas into Units;
- (k) Leasing of Units;
- (l) Imposition of any right of first refusal or similar restriction on the right of a Unit Owner to sell, transfer, or otherwise convey his or her Unit;
- (m) Establishment of self-management by the Association where professional management has been required by any governmental agency or lending institution;
- (n) Any provision for the express benefit of Eligible Mortgagees.

Section 13.03 Amendment Effective Date

No amendment to this Declaration shall be

effective until it has been duly recorded in the County Recorder's Office.

ARTICLE XIV. MISCELLANEOUS

Section 14.01 Votes Without a Meeting

Notwithstanding anything to the contrary, in those cases in which the Project Documents requires the vote of a stated percentage of the Owners for the authorization or approval of a transaction, such requirement may be fully satisfied by obtaining the necessary percentage of votes in any manner authorized by the Bylaws.

Section 14.02 Service of Process

The registered agent of the Association, as described on the Utah State Department of Commerce's records is the person authorized to receive service of process in cases authorized by the Act.

In the event that the corporate status of the Association expires, then the President of the Management Committee shall be the successor substitute process agent. In the event that the corporate status expires, the Management Committee shall specify such successor or substitute agent and his or her address by written instrument to be kept at the Association's principal place of business.

Section 14.03 Duty of Owner to Pay Taxes on Unit Owned

It is understood that under the Act each Unit (and its Percentage Interest in the Common Areas) in the Project is subject to separate assessment and taxation of each taxing authority and the special district(s) for all types of taxes and assessments authorized by law, and that as a result thereof, no taxes will be assessed or levied against the Project as such, except for certain personal properties thereof. Accordingly, each Unit Owner will pay and discharge any and all taxes and assessments which may be assessed against him on his Unit.

Section 14.04 Covenants to Run With Land; Compliance

This Declaration and all the provisions hereof shall constitute covenants which run with the land and constitute equitable servitudes, as the case may be, and shall be binding upon and shall inure to the benefit of the Association, all parties who hereafter acquire any interest in or occupy a Unit or any part of in the Project, and their respective grantees, transferees, heirs, devisees, personal representatives, successors, assigns, guests and invitees. Each Owner or occupant of a Unit shall comply with, and all interests in all Units shall be subject to, the terms of the Act, the terms of the Project Documents, agreements, instruments, and determinations adopted pursuant thereto, (hereinafter referred to collectively as the "Declaration"), and failure to comply shall be grounds for an action to recover sums due for damages or injunctive relief or both, maintainable by the Committee on behalf of the Association, or, in a proper case, by an aggrieved Unit Owner. By acquiring any interest in a Unit each Unit Owner or occupant consents and agrees to be bound by and subject to each and every provision of the Declaration. Should the Association be required to take action hereunder or by applicable law, whether such remedy is pursued by filing a lawsuit or otherwise, the Association may recover all costs and expenses, including a reasonable attorney's fee, which may arise or accrue.

Section 14.05 Information Regarding Transferee of Unit

Any Unit Owner who sells, leases, or otherwise disposes of his Unit shall submit to the Committee pertinent information concerning the transferee or new occupant within one week of any transfer of title or possession on a form furnished by the Committee.

Section 14.06 Indemnification of Management Committee

Each member of the Management Committee shall be indemnified and held harmless by the Unit Owners against all costs, expenses, and fees, reasonably incurred by them in connection with

any proceeding to which he may become involved by reason of his or her negligent act or omission in relation to their being a member of said Committee.

Section 14.07 Invalidity

The invalidity of any provisions of this Declaration, or any portion thereof, shall not be deemed to impair or affect in any manner the validity, enforceability, or effect of the remainder of this Declaration and, in such event, all of the other provisions of this Declaration shall continue in full force and effect as if such invalid provision had never been included herein.

Section 14.08 Waiver

No provision contained in this Declaration shall be deemed to have been abrogated or waived by reason of any failure to enforce the same, irrespective of the number of violations or breaches which may occur.

Section 14.09 Gender

The use of the masculine gender in this Declaration shall be deemed to refer to the feminine gender and the use of the singular shall be deemed to refer to the plural, and vice versa, whenever the context so requires.

Section 14.10 Topical Headings

The headings appearing at the beginning of the

paragraphs of this Declaration are only for convenience of reference and are not intended to describe, interpret, define, limit, extend, or otherwise affect the content, meaning or intent of this Declaration or any paragraph or provision hereof.

Section 14.11 Conflicts

This Declaration is set forth to comply with the requirements of the Act. In the event of any conflict between this Declaration and the provisions of the Act, the provisions of the latter shall control.

Section 14.12 Effect of Recorded Instruments

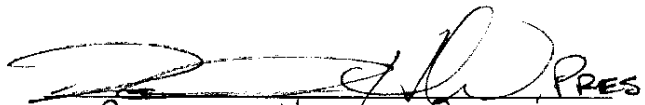
At any point in time, the Declaration and the Record of Survey Map concerning each phase which is then a part of the Project shall constitute the constituent parts of a single Declaration and Record of Survey Map affecting the Project. Accordingly, in the event the provisions of the separate instruments conflict irreconcilably, the terms of that instrument which is last recorded shall control.

Section 14.13 Effective Date

This Declaration shall take effect upon recording in the office of the Salt Lake County Recorder.

IN WITNESS WHEREOF, the Association, has caused this Declaration to be executed by its duly authorized officers on the 28th day of December, 2010.

San Francisco Homeowners Association, Inc.


By: RICHARD HARTZEL, PRES.
Its: PRESIDENT

STATE OF UTAH)
 :SS.

County of Salt Lake)

On this 28 day of December, 2010, personally appeared before me Richard Habel
who being by me duly sworn, did say that they are the agent of the Association authorized to execute this
Declaration.

Tammy Gibson
NOTARY PUBLIC

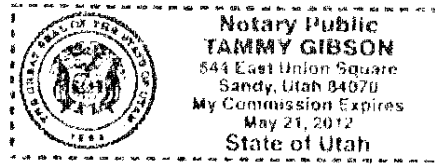


EXHIBIT A

(LEGAL PROPERTY DESCRIPTION)

<u>21104780020000</u>	UNIT 1, SAN FRANCISCO CONDM PH 1
<u>21104780030000</u>	UNIT 2, SAN FRANCISCO CONDM PH 1
<u>21104780040000</u>	UNIT 3, SAN FRANCISCO CONDM PH 1
<u>21104780050000</u>	UNIT 4, SAN FRANCISCO CONDM PH 1
<u>21104780060000</u>	UNIT 5, SAN FRANCISCO CONDM PH 1
<u>21104780070000</u>	UNIT 6, SAN FRANCISCO CONDM PH 1
<u>21104780080000</u>	UNIT 7, SAN FRANCISCO CONDM PH 1
<u>21104780090000</u>	UNIT 8, SAN FRANCISCO CONDM PH 1
<u>21104780100000</u>	UNIT 9, SAN FRANCISCO CONDM PH 1
<u>21104780110000</u>	UNIT 10, SAN FRANCISCO CONDM PH 1
<u>21104780120000</u>	UNIT 11, SAN FRANCISCO CONDM PH 1
<u>21104780130000</u>	UNIT 12, SAN FRANCISCO CONDM PH 1
<u>21104780140000</u>	UNIT 13, SAN FRANCISCO CONDM PH 1
<u>21104780150000</u>	UNIT 14, SAN FRANCISCO CONDM PH 1
<u>21104780160000</u>	UNIT 15, SAN FRANCISCO CONDM PH 1
<u>21104780170000</u>	UNIT 16, SAN FRANCISCO CONDM PH 1
<u>21104780180000</u>	UNIT 17, SAN FRANCISCO CONDM PH 1
<u>21104780190000</u>	UNIT 18, SAN FRANCISCO CONDM PH 1
<u>21104780200000</u>	UNIT 19, SAN FRANCISCO CONDM PH 1
<u>21104780210000</u>	UNIT 20, SAN FRANCISCO CONDM PH 1
<u>21104780220000</u>	UNIT 21, SAN FRANCISCO CONDM PH 1
<u>21104780230000</u>	UNIT 22, SAN FRANCISCO CONDM PH 1
<u>21104780240000</u>	UNIT 23, SAN FRANCISCO CONDM PH 1
<u>21104780250000</u>	UNIT 24, SAN FRANCISCO CONDM PH 1
<u>21104780260000</u>	UNIT 25, SAN FRANCISCO CONDM PH 1
<u>21104780270000</u>	UNIT 26, SAN FRANCISCO CONDM PH 1
<u>21104780280000</u>	UNIT 27, SAN FRANCISCO CONDM PH 1
<u>21104780290000</u>	UNIT 28, SAN FRANCISCO CONDM PH 1
<u>21104780300000</u>	UNIT 29, SAN FRANCISCO CONDM PH 1
<u>21104780310000</u>	UNIT 30, SAN FRANCISCO CONDM PH 1
<u>21104780320000</u>	UNIT 31, SAN FRANCISCO CONDM PH 1
<u>21104780330000</u>	UNIT 32, SAN FRANCISCO CONDM PH 1
<u>21104780340000</u>	UNIT 33, SAN FRANCISCO CONDM PH 1
<u>21104780350000</u>	UNIT 34, SAN FRANCISCO CONDM PH 1
<u>21104780360000</u>	UNIT 35, SAN FRANCISCO CONDM PH 1
<u>21104780370000</u>	UNIT 36, SAN FRANCISCO CONDM PH 1
<u>21104780380000</u>	UNIT 37, SAN FRANCISCO CONDM PH 1
<u>21104780390000</u>	UNIT 38, SAN FRANCISCO CONDM PH 1
<u>21104780400000</u>	UNIT 39, SAN FRANCISCO CONDM PH 1
<u>21104780410000</u>	UNIT 40, SAN FRANCISCO CONDM PH 1
<u>21104780420000</u>	UNIT 41, SAN FRANCISCO CONDM PH 1
<u>21104780430000</u>	UNIT 42, SAN FRANCISCO CONDM PH 1
<u>21104780440000</u>	UNIT 43, SAN FRANCISCO CONDM PH 1
<u>21104780450000</u>	UNIT 44, SAN FRANCISCO CONDM PH 1

<u>21104780460000</u>	UNIT 45, SAN FRANCISCO CONDM PH 1
<u>21104780470000</u>	UNIT 46, SAN FRANCISCO CONDM PH 1
<u>21104780480000</u>	UNIT 47, SAN FRANCISCO CONDM PH 1
<u>21104780490000</u>	UNIT 48, SAN FRANCISCO CONDM PH 1
<u>21104780500000</u>	UNIT 49, SAN FRANCISCO CONDM PH 1
<u>21104780510000</u>	UNIT 50, SAN FRANCISCO CONDM PH 1
<u>21104780520000</u>	UNIT 51, SAN FRANCISCO CONDM PH 1
<u>21104780530000</u>	UNIT 52, SAN FRANCISCO CONDM PH 1
<u>21104780540000</u>	UNIT 53, SAN FRANCISCO CONDM PH 1
<u>21104780550000</u>	UNIT 54, SAN FRANCISCO CONDM PH 1
<u>21104780560000</u>	UNIT 55, SAN FRANCISCO CONDM PH 1
<u>21104780570000</u>	UNIT 56, SAN FRANCISCO CONDM PH 1
<u>21104780580000</u>	UNIT 57, SAN FRANCISCO CONDM PH 1
<u>21104790010000</u>	UNIT 58, SAN FRANCISCO CONDM PH II
<u>21104790020000</u>	UNIT 59, SAN FRANCISCO CONDM PH II
<u>21104790030000</u>	UNIT 60, SAN FRANCISCO CONDM PH II
<u>21104790040000</u>	UNIT 61, SAN FRANCISCO CONDM PH II
<u>21104790050000</u>	UNIT 62, SAN FRANCISCO CONDM PH II
<u>21104790060000</u>	UNIT 63, SAN FRANCISCO CONDM PH II
<u>21104790070000</u>	UNIT 64, SAN FRANCISCO CONDM PH II
<u>21104790080000</u>	UNIT 65, SAN FRANCISCO CONDM PH II
<u>21104790090000</u>	UNIT 66, SAN FRANCISCO CONDM PH II
<u>21104790100000</u>	UNIT 67, SAN FRANCISCO CONDM PH II
<u>21104790110000</u>	UNIT 68, SAN FRANCISCO CONDM PH II
<u>21104790120000</u>	UNIT 69, SAN FRANCISCO CONDM PH II
<u>21104790130000</u>	UNIT 70, SAN FRANCISCO CONDM PH II
<u>21104790140000</u>	UNIT 71, SAN FRANCISCO CONDM PH II
<u>21104790150000</u>	UNIT 72, SAN FRANCISCO CONDM PH II
<u>21104790160000</u>	UNIT 73, SAN FRANCISCO CONDM PH II
<u>21104790170000</u>	UNIT 74, SAN FRANCISCO CONDM PH II
<u>21104790180000</u>	UNIT 75, SAN FRANCISCO CONDM PH II
<u>21104790190000</u>	UNIT 76, SAN FRANCISCO CONDM PH II
<u>21104790200000</u>	UNIT 77, SAN FRANCISCO CONDM PH II
<u>21104790210000</u>	UNIT 78, SAN FRANCISCO CONDM PH II
<u>21104790220000</u>	UNIT 79, SAN FRANCISCO CONDM PH II
<u>21104790230000</u>	UNIT 80, SAN FRANCISCO CONDM PH II
<u>21104790240000</u>	UNIT 81, SAN FRANCISCO CONDM PH II
<u>21104790250000</u>	UNIT 82, SAN FRANCISCO CONDM PH II
<u>21104790260000</u>	UNIT 83, SAN FRANCISCO CONDM PH II
<u>21104790270000</u>	UNIT 84, SAN FRANCISCO CONDM PH II
<u>21104790280000</u>	UNIT 85, SAN FRANCISCO CONDM PH II
<u>21104790290000</u>	UNIT 86, SAN FRANCISCO CONDM PH II
<u>21104790300000</u>	UNIT 87, SAN FRANCISCO CONDM PH II
<u>21104790310000</u>	UNIT 88, SAN FRANCISCO CONDM PH II

<u>21104790320000</u>	UNIT 89, SAN FRANCISCO CONDM PH II
<u>21104790330000</u>	UNIT 90, SAN FRANCISCO CONDM PH II
<u>21104790340000</u>	UNIT 91, SAN FRANCISCO CONDM PH II
<u>21104790350000</u>	UNIT 92, SAN FRANCISCO CONDM PH II
<u>21104790360000</u>	UNIT 93, SAN FRANCISCO CONDM PH II
<u>21104790370000</u>	UNIT 94, SAN FRANCISCO CONDM PH II
<u>21104790380000</u>	UNIT 95, SAN FRANCISCO CONDM PH II
<u>21104790390000</u>	UNIT 96, SAN FRANCISCO CONDM PH II
<u>21104790400000</u>	UNIT 97, SAN FRANCISCO CONDM PH II
<u>21104790410000</u>	UNIT 98, SAN FRANCISCO CONDM PH II
<u>21104790420000</u>	UNIT 99, SAN FRANCISCO CONDM PH II
<u>21104790430000</u>	UNIT 100, SAN FRANCISCO CONDMOMINIUM
<u>21104790440000</u>	UNIT 101, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790450000</u>	UNIT 102, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790460000</u>	UNIT 103, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790470000</u>	UNIT 104, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790480000</u>	UNIT 105, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790490000</u>	UNIT 106, SAN FRANCISCO PH II CONDMOMINIUM
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<u>21104790530000</u>	UNIT 110, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790540000</u>	UNIT 111, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790550000</u>	UNIT 112, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790560000</u>	UNIT 113, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790570000</u>	UNIT 114, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790580000</u>	UNIT 115, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790590000</u>	UNIT 116, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790600000</u>	UNIT 117, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790610000</u>	UNIT 118, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790620000</u>	UNIT 119, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790630000</u>	UNIT 120, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790640000</u>	UNIT 121, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790650000</u>	UNIT 122, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790660000</u>	UNIT 123, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790670000</u>	UNIT 124, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790680000</u>	UNIT 125, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790690000</u>	UNIT 126, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790700000</u>	UNIT 127, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790710000</u>	UNIT 128, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790720000</u>	UNIT 129, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790730000</u>	UNIT 130, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790740000</u>	UNIT 131, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790750000</u>	UNIT 132, SAN FRANCISCO PH II CONDMOMINIUM

<u>21104790760000</u>	UNIT 133, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790770000</u>	UNIT 134, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790780000</u>	UNIT 135, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790790000</u>	UNIT 136, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790800000</u>	UNIT 137, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790810000</u>	UNIT 138, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790820000</u>	UNIT 139, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790830000</u>	UNIT 140, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790840000</u>	UNIT 141, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790850000</u>	UNIT 142, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790860000</u>	UNIT 143, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790870000</u>	UNIT 144, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790880000</u>	UNIT 145, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790890000</u>	UNIT 146, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790900000</u>	UNIT 147, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790910000</u>	UNIT 148, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790920000</u>	UNIT 149, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790930000</u>	UNIT 150, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790940000</u>	UNIT 151, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790950000</u>	UNIT 152, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790960000</u>	UNIT 153, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790970000</u>	UNIT 154, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790980000</u>	UNIT 155, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104790990000</u>	UNIT 156, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791000000</u>	UNIT 157, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791010000</u>	UNIT 158, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791020000</u>	UNIT 159, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791030000</u>	UNIT 160, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791040000</u>	UNIT 161, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791050000</u>	UNIT 162, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791060000</u>	UNIT 163, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791070000</u>	UNIT 164, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791080000</u>	UNIT 165, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791090000</u>	UNIT 166, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791100000</u>	UNIT 167, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791110000</u>	UNIT 168, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791120000</u>	UNIT 169, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791130000</u>	UNIT 170, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791140000</u>	UNIT 171, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791150000</u>	UNIT 172, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791160000</u>	UNIT 173, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791170000</u>	UNIT 174, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791180000</u>	UNIT 175, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791190000</u>	UNIT 176, SAN FRANCISCO PH II CONDMOMINIUM

<u>21104791200000</u>	UNIT 177, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791210000</u>	UNIT 178, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791220000</u>	UNIT 179, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791230000</u>	UNIT 180, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791240000</u>	UNIT 181, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791250000</u>	UNIT 182, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791260000</u>	UNIT 183, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791270000</u>	UNIT 184, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791280000</u>	UNIT 185, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791290000</u>	UNIT 186, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791300000</u>	UNIT 187, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791310000</u>	UNIT 188, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791320000</u>	UNIT 189, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791330000</u>	UNIT 190, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791340000</u>	UNIT 191, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791350000</u>	UNIT 192, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791360000</u>	UNIT 193, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791370000</u>	UNIT 194, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791380000</u>	UNIT 195, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791390000</u>	UNIT 196, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791400000</u>	UNIT 197, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791410000</u>	UNIT 198, SAN FRANCISCO PH II CONDMOMINIUM
<u>21104791420000</u>	UNIT 199, SAN FRANCISCO PH II CONDMOMINIUM

EXHIBIT B

(UNDIVIDED PERCENTAGE INTEREST)

Unit No.	Building No.	Ownership %	Unit No.	Building No.	Ownership %
1	A	.502%	45	E	.502%
2	A	.502%	46	F	.502%
3	A	.502%	47	F	.502%
4	A	.502%	48	F	.502%
5	A	.502%	49	F	.502%
6	A	.502%	50	F	.502%
7	A	.502%	51	G	.502%
8	A	.502%	52	G	.502%
9	A	.502%	53	G	.502%
10	A	.502%	54	G	.502%
11	B	.502%	55	G	.502%
12	B	.502%	56	G	.502%
13	B	.502%	57	G	.502%
14	B	.502%	58	H	.502%
15	B	.502%	59	H	.502%
16	B	.502%	60	H	.502%
17	B	.502%	61	H	.502%
18	B	.502%	62	H	.502%
19	B	.502%	63	H	.502%
20	C	.502%	64	H	.502%
21	C	.502%	65	H	.502%
22	C	.502%	66	H	.502%
23	C	.502%	67	H	.502%
24	C	.502%	68	I	.502%
25	C	.502%	69	I	.502%
26	C	.502%	70	I	.502%
27	C	.502%	71	I	.502%
28	C	.502%	72	I	.502%
29	C	.502%	73	I	.502%
30	D	.502%	74	I	.502%
31	D	.502%	75	J	.502%
32	D	.502%	76	J	.502%
33	D	.502%	77	J	.502%
34	D	.502%	78	J	.502%
35	D	.502%	79	J	.502%
36	D	.502%	80	J	.502%
37	D	.502%	81	J	.502%
38	E	.502%	82	J	.502%
39	E	.502%	83	J	.502%
40	E	.502%	84	J	.502%
41	E	.502%	85	J	.502%
42	E	.502%	86	K	.502%
43	E	.502%	87	K	.502%
44	E	.502%	88	K	.502%

89	K	.502%	145	R	.502%
90	K	.502%	146	R	.502%
91	K	.502%	147	R	.502%
92	K	.502%	148	R	.502%
93	K	.502%	149	R	.502%
94	K	.502%	150	R	.502%
95	L	.502%	151	R	.502%
96	L	.502%	152	R	.502%
97	L	.502%	153	R	.502%
98	L	.502%	154	R	.502%
99	L	.502%	155	S	.502%
100	L	.502%	156	S	.502%
101	L	.502%	157	S	.502%
102	M	.502%	158	S	.502%
103	M	.502%	159	S	.502%
104	M	.502%	160	S	.502%
105	M	.502%	161	T	.502%
106	M	.502%	162	T	.502%
107	M	.502%	163	T	.502%
108	N	.502%	164	T	.502%
109	N	.502%	165	T	.502%
110	N	.502%	166	T	.502%
111	N	.502%	167	T	.502%
112	N	.502%	168	T	.502%
113	N	.502%	169	T	.502%
115	N	.502%	170	T	.502%
116	N	.502%	171	T	.502%
117	N	.502%	172	T	.502%
118	N	.502%	173	T	.502%
119	O	.502%	174	T	.502%
120	O	.502%	175	U	.502%
121	O	.502%	176	U	.502%
122	O	.502%	177	U	.502%
123	O	.502%	178	U	.502%
124	O	.502%	179	U	.502%
125	P	.502%	180	U	.502%
126	P	.502%	181	U	.502%
127	P	.502%	182	U	.502%
128	P	.502%	183	U	.502%
129	P	.502%	184	U	.502%
130	P	.502%	185	U	.502%
131	Q	.502%	186	V	.502%
132	Q	.502%	187	V	.502%
133	Q	.502%	188	V	.502%
134	Q	.502%	189	V	.502%
135	Q	.502%	190	V	.502%
136	Q	.502%	191	V	.502%
137	Q	.502%	192	V	.502%
138	Q	.502%	193	W	.502%
139	Q	.502%	194	W	.502%
140	Q	.502%	195	W	.502%
141	Q	.502%	196	W	.502%
142	Q	.502%	197	W	.502%
143	R	.502%	198	W	.502%
144	R	.502%	199	W	.502%

EXHIBIT C
BYLAWS OF SAN FRANCISCO HOMEOWNERS
ASSOCIATION, INC.

ARTICLE I. PLAN OF UNIT OWNERSHIP

Section 1.01 Condominium Submission

The Property is located in Salt Lake County, Utah, has been submitted to the provisions of the Act by a Declaration recorded in the Office of the County Recorder of Salt Lake County, Utah, simultaneously herewith, and shall hereafter be referred to as the "Condominium."

Section 1.02 Bylaws Applicability

The Provisions of these Bylaws are applicable to the Project as the same may be expanded as provided in the Declaration and the use, occupancy, sale, lease or other transfer thereof. All Owners of any fee or leasehold interest, all occupants or users of the Condominium, and the agents and servants of any of them are subject to the provisions of the Project Documents.

Section 1.03 Personal Application

All present and future Owners, tenants, future tenants, their guests, licensees, servants, agents, employees and any other person or persons who shall be permitted to use the facilities of the Condominium, shall be subject to the Project Documents. Acquisition, rental or occupancy of any of the Condominium Units in the Condominium shall constitute an acknowledgment that such Owner, tenant or occupant has accepted and ratified these Bylaws, the provisions of the Project Documents and will comply with them.

Section 1.04 Office

The office of the Condominium and of the Management Committee shall be located at the Condominium or at such other place as may be designated from time to time by the Management Committee (hereinafter sometimes called the "Committee").

ARTICLE II. ASSOCIATION

Section 2.01 Composition

All of the Unit Owners acting as a group in

accordance with the Act, the Declaration and these Bylaws, shall constitute the Association. Except as to those matters which the Act specifically requires to be performed by the vote of the Unit Owners, the administration of the Condominium shall be performed by the Committee.

Section 2.02 Voting

Each Unit Owner shall have one vote. Since a Unit Owner may be more than one person, if only one of such persons is present at a meeting of the Association that person shall be entitled to cast the vote appertaining to that Unit. But if more than one of such persons is present, the vote appertaining to that Unit shall be cast only in accordance with the agreement of a majority of them, and such consent shall be conclusively presumed if any one of them purports to cast the vote appertaining to that Unit without protest being made forthwith by any of the others to the person presiding over the meeting.

Since a person need not be a natural person, the word "person" shall be deemed for the purposes of this Section to include, without limitation, any natural person having authority to execute deeds on behalf of any person, excluding natural persons, which is, either alone or in conjunction with another person or persons, a Unit Owner.

Except where a greater number is required by the Act, the Declaration, or these Bylaws, a majority of the votes of Unit Owners present in person or represented by proxy in good standing and entitled to vote is required to adopt decisions at any meeting of the Association.

Section 2.03 Place of Meeting

Meetings of the Association shall be held at the principal office of the Condominium or at such other suitable place as may be designated by the Committee and stated in the notice of the meeting.

Section 2.04 Annual Meeting

Annual meetings for any other purpose than the election of the Management Committee may be held at any time on call of the President of the Committee, by a majority of the Committee or by

Unit Owners representing twenty percent (20%) of the Unit Owners. Notice of such meeting shall be given in accordance with the provisions of Section 6 of this Article II.

Thereafter, the annual meetings of the Association shall be held on the third Tuesday in May of each succeeding year, unless such date shall occur on a Sunday or holiday, in which event the meeting shall be held on the next succeeding Tuesday which is not a holiday. The Committee in its discretion may designate another date for the annual meeting. At such annual meetings the Committee shall be elected by ballot of the Owners in accordance with the requirements of these Bylaws. The Association may transact such other business as may properly come before them at such meetings.

Section 2.05 Special Meetings

It shall be the duty of the President to call a special meeting of the Association if so directed by resolution of the Committee or, after all of the Committee has been elected by Unit Owners, upon a petition signed and presented to the Secretary by Owners having not less than twenty percent (20%) of the votes of all Owners. The notice of any special meeting shall state the time and place of such meeting and the purpose thereof. No business shall be transacted at a special meeting except as stated in the notice.

Section 2.06 Notice of Meetings

It shall be the duty of the Secretary to mail, by United States mail, postage prepaid, a notice of (a) each annual meeting of the Owners, at least twenty (20) days in advance of such meeting and (b) each special meeting of the Owners at least ten (10) days in advance of such meeting, stating the purpose thereof as well as the time and place where it is to be held, to each Owner of record, at the address of their respective Units and at such other address as each Owner may have designated by notice in writing to the Secretary. The mailing of a notice of meeting in the manner provided in this Section shall be considered service of notice.

Section 2.07 Voting Requirements

An Owner shall be deemed to be in "good standing" and "entitled to vote" at any annual meeting or at any special meeting of the Association if, and only if, he shall have fully paid all due installments of assessments made or levied against him and his Unit by the Committee as hereinafter provided, together with all interest, costs, attorney's fees, penalties and other expenses, if any, properly chargeable to him and against his Unit, at least three (3) days prior to the date fixed for such annual or special meeting.

Section 2.08 Proxies

The votes appertaining to any Unit may be cast pursuant to a proxy or proxies duly executed by or on behalf of the Unit Owner, or, in cases where the Unit Owner is more than one person, by or on behalf of all such persons. No such proxy shall be revocable except by actual notice to the person presiding over the meeting, by the Unit Owner or by any of such persons, that it be revoked. Any proxy shall be void if it is not dated, if it purports to be revocable without notice as aforesaid. The proxy of any person shall be void if not signed by a person having authority, at the time of the execution thereof, to execute deeds on behalf of that person. Any proxy shall terminate automatically upon the adjournment of the first meeting held on or after the date of that proxy, and must be filed with the Secretary not less than three (3) days before the meeting.

Section 2.09 Absentee Ballots

(a) A Member who is incapacitated, or who will be absent, on the date set for balloting may cast an absentee ballot at the place or time of balloting, or by mail, in the manner required by the Election Committee, but in no event shall the vote be cast more than fourteen (14) days prior to the voting date.

(b) Ballot boxes containing absentee votes shall be opened and the ballots tabulated at the same time and place and under the same conditions

as the regular ballots.

Section 2.10 Mail-in Ballots

(a) Any action that may be taken by the Unit Owners, except election of Management Committee members, may be taken by written consent in accordance with the procedure established in the Utah Revised Nonprofit Corporation Act Section 16-6a-709, as amended.

(b) A combination of mail-in ballots and "in person" ballots may be used.

Section 2.11 Written Consent in Lieu of Vote

Any action that may be taken by the Unit Owners, except election of Management Committee members, may be taken by written consent in accordance with the procedure established in the Utah Revised Nonprofit Corporation Act Section 16-6a-707, as amended.

Section 2.12 Quorum

Except as may otherwise be provided herein or by statute, more than thirty percent (30%) of the Owners shall constitute a quorum for the adoption of decisions. If, however, such quorum shall not be present or represented at any meeting; the Owners entitled to vote thereat, present in person, represented by proxy or absentee ballot, shall have power to adjourn the meeting and reschedule for a time no earlier than 48 hours, and no later than thirty (30) days after the time set for the original meeting. No notice of such rescheduled meeting shall be required except an announcement thereof at the original meeting. A quorum for the transaction of business at the rescheduled meeting shall be the Owners who attend the meeting in person or represented by proxy or absentee ballot.

Section 2.13 Order of Business

The order of business at all meetings of the Association shall be as follows: (a) roll call; (b) proof of notice of meeting; (c) reading of minutes of preceding meeting; (d) reports of officers; (e) report of special committees, if any; (f) election of inspectors of election, if applicable; (g) election of

Committee Members, if applicable; (h) unfinished business; and (i) new business. In its sole discretion, the Management Committee may change the order of business.

Section 2.14 Title to Unit

Title to Units may be taken in the name of a natural person or in the names of two or more natural persons, or in the name of a corporation, partnership, association or other entity capable of holding title to real property, or any combination thereof.

Section 2.15 Conduct of Meeting

The President shall, or in his absence the Vice-President shall, preside over all meetings of the Association and the Secretary shall keep the minutes of the meeting and record in a minute book all resolutions adopted by the meeting as well as a record of all transactions occurring thereat.

ARTICLE III. MANAGEMENT COMMITTEE

Section 3.01 Powers and Duties

The affairs and business of the Association shall be managed by the Committee which shall have all of the powers and duties necessary for the administration of the affairs of the Association in accordance with the provisions of the Declaration and may do all such acts and things as are not by the Act or by these Bylaws directed to be exercised and done by the Association.

The Committee shall have the power from time to time to adopt any Rules and Regulations deemed necessary for the enjoyment of the Condominium provided such Rules and Regulations shall not be in conflict with the Act, the Declaration or these Bylaws. The Committee shall delegate to one of its members the authority to act on behalf of the Committee on all matters relating to the duties of the Managing Agent, if any, which might arise between meetings of the Committee. Subject to any limitations or provisions contained in the Declaration, the Committee shall be responsible for the following:

(a) Preparation of an annual budget, in which there shall be established the contribution of each Owner to the Common Expenses;

(b) Making assessments against Owners to defray the cost and expenses of the Condominium, establishing the means and methods of collecting such assessments from the Owners, and establishing the period of the installment payment of the annual assessment for Common Expenses. Unless otherwise determined by the Committee, the annual assessment against each Owner for his proportionate share of the Common Expenses shall be payable in equal monthly installments, each such installment to be due and payable in advance on the first day of each month for said month.

(c) Providing for the operation, care, upkeep, replacement, maintenance and surveillance of all of the Common Areas and services of the Condominium.

(d) Designating, hiring and dismissing the personnel necessary for the maintenance, operation, repair and replacement of the Common Areas, and providing services for the Property, and, where appropriate, providing for the compensation of such personnel and for the purchase of equipment, supplies and material to be used by such personnel in the performance of their duties, which supplies and equipment shall be deemed the common property of the Owners.

(e) Collecting the assessments against the Owners, depositing the proceeds thereof in a bank depository which it shall approve, and using the proceeds to carry out the administration of the Property.

(f) Making and amending Rules and Regulations respecting the use of the Property.

(g) Opening of bank accounts on behalf of the Condominium and designating the signatories required therefore.

(h) Making, or contracting for the making of, repairs, additions, and improvements to, or alterations of, the Property and repairs to, and restoration of, the Property, in accordance with the Declaration and other provisions of these Bylaws, after damage or destruction by fire or other casualty.

(i) Enforcing by legal means the provisions of the Project Documents for the use of the Property adopted by it, and bringing any proceedings which may be instituted on behalf of the Owners.

(j) Obtaining and carrying insurance against casualties and liabilities, as provided in the Declaration, and paying the premium cost thereof.

(k) Paying the cost of all services rendered to the condominium and not billed to Owners of individual Units.

(l) Keeping books with detailed accounts of the receipts and expenditures affecting the Property, and the administration of the Condominium, specifying any maintenance and repair expenses of the Common Areas and any other expenses incurred. The said books and vouchers accrediting the entries thereupon shall be available for examination by the Owners, their duly authorized agents or attorneys, during general business hours on working days at the times and in the manner that shall be set and announced by the Committee for the general knowledge of the Owners. All books and records shall be kept in accordance with generally accepted accounting practices, and the same, upon resolution of the Association, shall be audited by an outside auditor employed by the Committee who shall not be a resident of the Condominium, or an Owner therein. The cost of such audit shall be a Common Expense. A copy of the annual audit report shall be supplied to any first mortgagee of any Unit in the Condominium who requests the same in writing from the Secretary.

(m) To do such other things and acts not inconsistent with the Act, the Declaration or the Bylaws or by a resolution of the Association.

Section 3.02 Manager

The Committee may employ for the Condominium a Manager at a compensation established by the Committee, to perform such duties and services as the Committee shall authorize, including, but not limited to, the duties listed in Section I of this Article III.

The Committee may delegate to the Manager all of the powers granted to the Committee by these Bylaws; provided that any actions by the Manager with respect to the powers set forth in paragraphs (b), (f), (g) and (I), of Section I of this Article III shall require the written consent of the Committee.

Section 3.03 Number of Committee Members

The Committee shall be composed of five (5) persons, all of whom shall be Unit Owners, acting managers, acting directors, acting general partners, acting members, or other legally authorized representatives of Unit Owners, and eligible to vote. No more than two (2) Committee Members may be non-residents. In the event that too few Resident Owners are willing to serve on the Committee, the number of non-resident members may be increased. However, and notwithstanding any other provision of the Project Documents, any non-resident members exceeding two (2) shall be subject to re-election each year. There shall be no co-owners of a unit that may serve on the committee.

Section 3.04 Selection and Term of Office of the Committee

Unless appointed under the provisions of Section 10 of this Article III, Committee members shall be elected as follows:

(a) At and after the Turnover Meeting, Management Committee Members shall be elected by a majority vote of the Members

present in person or by proxy at the annual meeting. Cumulative voting shall not be permitted.

(b) All Management Committee Members shall hold office until the members shall have elected their respective successors.

(c) Management Committee Members' terms shall be staggered. In the event of a re-election of the entire Committee or the failure of the Committee to have staggered terms, the Committee shall meet to determine terms. two (2) members shall be elected for a one (1) year term; three (3) members shall be elected for a two (2) year term. The initial term of each member (1 or 2 years) shall be decided by vote of the Committee Members at their first meeting. Upon the natural expiration of a Committee Member's term, a successor shall be elected for a two (2) year term. There shall be no limit on the number of terms an Owner may serve as a Committee Member.

Section 3.05 Organization Meeting

The first meeting of the members of the Committee following the annual meeting of the Association shall be held within ten (10) days after the annual meeting at such place as shall be fixed by the Committee at the meeting at which such Committee-persons were elected, and no notice shall be necessary to the newly elected Committee Members in order legally to constitute such meeting provided that majority of the whole Committee shall be present thereat.

Section 3.06 Regular Meetings

Regular meetings of the Committee may be held at such time and place as shall be determined, from time to time, by a majority of the Committee, but at least six (6) such meetings shall be held during each fiscal year after the first annual meeting of the Association. Notice of regular meetings of the Committee shall be given to each member, personally, by mail or by telephone, at least three (3) business days prior to the day named for such meeting.

Section 3.07 Special Meetings

The President on three (3) business days' notice to each member may call special meetings of the Committee. Such notice shall be given personally, by mail or by telephone, and such notice shall state the time, place and purpose of the meeting. The President or Secretary shall call special meetings of the Committee in like manner and on like notice on the written request of at least two (2) Committee Members.

Section 3.08 Waiver of Notice

Before or at any meeting of the Committee, any Committee Member may, in writing, waive notice of such meeting and such waiver shall be deemed equivalent to the giving of such notice. Attendance by a Committee Member at any meeting of the Committee shall be a waiver of notice by him of the time and place thereof. If all the Committee Members are present at any meeting of the Committee, no notice shall be required and any business may be transacted at such meeting.

Section 3.09 Committee's Quorum

At all meetings of the Committee, a majority of the Committee shall constitute a quorum for the transaction of business, and the acts of the majority of the Committee present at a meeting at which a quorum is present shall be the acts of the Committee. If, at any meeting of the Committee, there be less than a quorum present, the majority of those present may adjourn the meeting from time to time. At any such adjourned meeting, any business, which might have been transacted at the meeting as originally called, may be transacted without further notice.

Section 3.10 Vacancies

Vacancies in the Committee caused by any reason other than removal of a Committee Member by a vote of the Association shall be filled by vote of the majority of the remaining Committee Members at a special meeting of the Committee held for that purpose promptly after the occurrence of any such vacancy, even though the Committee Members present at such meeting may constitute less than a

quorum of the Committee; and each person so elected shall be a Committee Member for the remainder of the term of the Committee Member so replaced and until a successor is elected at the next annual meeting of the Association.

Section 3.11 Removal of Committee Member

(a) A Committee Member may be removed with or without cause, and his successor elected, at any duly called regular or special meeting of the Association at which a quorum is present, by an affirmative vote of the majority of the votes represented and voting. Any Committee Member whose removal has been proposed by the Owners shall be given at least thirty (30) days written notice of the calling of the meeting and the purpose thereof and shall be given a reasonable opportunity to be heard at the meeting.

(b) Any Committee Member who fails on three successive occasions to attend Committee meetings (whether regular or special) will be automatically removed from the committee. Any Committee Member who has failed to attend at least three (3) of all Committee meetings (whether regular or special) held during any twelve month period shall forfeit his membership on the Committee at the discretion of the remaining members of the Committee.

(c) Any Committee Member who allows his instalments of assessments made or levied against him and his Unit by the Committee to exceed sixty (60) days, including default interest, costs, attorney's fees, penalties and other expenses, if any, properly chargeable to him and against his unit, and fails to cure the default within ten (10) days after written notice shall automatically forfeit his membership on the Committee.

Section 3.12 Compensation

Committee members shall not be compensated for their work. However, they may seek reimbursement for actual costs incurred associated with their service.

Section 3.13 Conduct of Meetings

The President shall preside over all meetings of the committee and the Secretary shall keep a Minute Book of the Committee recording therein all resolutions adopted by the Committee and a record of all transactions and proceedings occurring at such meetings.

Section 3.14 Report of Committee

The Committee shall present at each annual meeting, and when called for by vote of the Association at any special meeting of the Association, full and clear statement of the business and condition of the Condominium.

Section 3.15 Fidelity Bonds

The Committee shall require that all officers, agents (including professional Manager and its employees) and employees of the Association handling or responsible for funds furnish adequate fidelity bonds. The premiums on such bonds shall constitute a Common Expense. The Committee shall provide a fidelity insurance coverage as required by the Declaration.

Section 3.16 Dispensing with Vote

Any action by the Committee required or permitted to be taken at any meeting may be taken without a meeting if all the members of the Committee shall individually or collectively consent in writing to such action. Such written consent or consents shall be filed with the minutes of the proceedings of the Committee.

Section 3.17 Liability of the Committee

The members of the Committee shall not be liable to the Owners for any mistake of judgment, negligence, or otherwise except for their own individual willful misconduct or bad faith. The Owners shall indemnify and hold harmless each of the Committee Members from and against all contractual liability to others arising out of contracts made by the Committee on behalf of the Owners unless any such contract shall have been made in bad faith or contrary to the provisions of the Declaration or of these Bylaws.

ARTICLE IV. OFFICERS

Section 4.01 Designation

The principal officers of the Condominium shall be a President, two (2) Vice Presidents, Secretary, and a Treasurer, all of whom shall be elected by the Committee.

The Committee may appoint assistant secretaries and such other officers as in its judgment may be necessary. With the exception of the President, no officer need be a member of the Committee. The same person may hold two or more offices, except that the President shall not hold any other office.

Section 4.02 Election of Officers

The officers of the Condominium shall be elected annually by the Management Committee at the organization meeting of each Committee and shall hold office at the pleasure of the Committee. The Committee at a regular meeting or special meeting called for such purpose shall fill any vacancy in an office.

Nevertheless, the Committee Members may serve as the officers of the Association, with such positions therein determined amongst themselves.

Section 4.03 Removal of Officers

The officers shall hold office until their respective successors are chosen and qualify in their stead. Any officer elected or appointed by the Committee may be removed at any time by the affirmative vote of a majority of the whole committee, and his successor may be elected at any regular meeting of the Committee, or at any special meeting of the Committee called for such purpose.

Section 4.04 President

The President shall be the chief executive officer; he shall preside at meetings of the Association and the Committee and shall be an ex officio member of all committees; he shall have general and active management of the business of the Condominium and shall see that all orders and resolutions of the Committee are carried into effect.

Section 4.05 Vice President

There shall be a Vice President. The Vice President shall, in the absence or disability of the President, perform the duties and exercise the powers of the President, and shall perform such other duties as the Committee or the President shall prescribe. If neither the President nor the Vice President is able to act, the Committee shall appoint a member of the Committee to do so on an interim basis.

Section 4.06 Secretary

The Secretary shall attend all sessions of the Committee and all meetings of the Association and record all votes and the minutes of all proceedings in a book to be kept by him for that purpose and shall perform like duties for committees when required. He or she shall give, or cause to be given, notice of all meetings of the Association, the Committee and committees and shall perform such other duties as may be prescribed by the Committee.

The Secretary shall compile and keep current at the principal office of the Condominium, a complete list of the Owners and their last known post office addresses. This list shall be open to inspection by all Owners and other persons lawfully entitled to inspect the same, at reasonable hours during regular business days. The Secretary shall also keep current and retain custody of the minute book of the Association, containing the minutes of all annual and special meetings of the Association and all sessions of the Committee including resolutions.

Section 4.07 Treasurer

The Treasurer shall have the custody of all funds and securities that are not under the control of the Managing Agent, and, with the assistance of the Managing Agent, shall keep full and accurate records of receipts and disbursements, shall prepare all required financial data, and shall deposit all moneys and other valuable effects in such depositories as may be designated by the Committee. He or she shall disburse funds as ordered by the Committee taking proper vouchers

for such disbursements, and shall render to the President and Committee Members, at the regular meetings of the Committee, or whenever they may require it, an account of all of his transactions as Treasurer and of the financial condition of the Condominium.

Section 4.08 Agreement, Contracts, Deeds, Checks, etc.

All agreements, contracts, deeds, leases, checks and other instruments of the Condominium for expenditures or obligations of over \$500.00 shall be executed by any two officers of the Committee or by such other person or persons as may be designated by the Committee. All such instruments for expenditures or obligations of less than \$500.00 may be executed by any one officer of the Committee or by such other person as may be designated by the Committee.

ARTICLE V. FISCAL YEAR

Section 5.01 Fiscal Year

The fiscal year of the Association shall consist of the twelve month period commencing on January 1 of each year and terminating on December 31 of the same year. The fiscal year herein established shall be subject to change by the Committee should it be deemed advisable or in the best interests of the Association.

ARTICLE VI. AMENDMENT TO BYLAWS

Section 6.01 Amendments

Except as otherwise provided in this Section, these Bylaws may be modified or amended either (i) by the management committee at any time, to add, change or delete a provision, unless it would result in a change of the rights, privileges, preferences, restrictions, or conditions of a membership class as to voting, dissolution, redemption, or transfer by changing the rights, privileges, preferences, restrictions, or conditions of another class or unless it is prohibited by the Declaration.

Section 6.02 Recording

A modification or amendment of these Bylaws shall become effective only if such modification or amendment is recorded in the office of the County Recorder of Salt Lake County, Utah.

Section 6.03 Conflicts

No modification or amendment of these Bylaws may be adopted which shall be inconsistent with the provisions of the Act or with the provisions of the Declaration. A modification or amendment once adopted and recorded as provided for herein shall then constitute part of the official Bylaws of the Condominium and all Owners shall be bound to abide by such modification or amendment.

ARTICLE VII. NOTICE

Section 7.01 Manner of Notice

All notices, demands, bills, statements or other communications provided for or required under these Bylaws shall be in writing and shall be deemed to have been duly given if delivered personally or if sent by U.S. Mail, first class postage prepaid, (i) if to an Owner, at the address of his Unit and at such other address as the Owner may have designated by notice in writing to the Secretary, or (ii) if to the Committee or the Manager, at the principal office of the Manager or at such other address as shall be designated by notice in writing to the Owners pursuant to this Section. The Association may also give notice via facsimile or electronic mail, to an owners facsimile or electronic mail address as shown on the records of the Association. Notices given by facsimile or electronic mail shall be deemed received when sent.

Section 7.02 Waiver of Notice

Whenever any notice is required to be given under the provisions of the statutes, the Declaration or of these Bylaws, a waiver thereof, in writing, signed by the person or persons entitled to such notice, whether signed before or after the time stated therein, shall be deemed equivalent thereto, unless such waiver is ineffective under the provisions of the Act.

**ARTICLE VIII. COMPLIANCE,
CONFLICT, AND
MISCELLANEOUS PROVISIONS**

Section 8.01 Compliance

These Bylaws are set forth in compliance with the requirements of the Act.

Section 8.02 Conflict

These Bylaws are subordinate and subject to all provisions of the Declaration and to the provisions of the Act. All of the terms hereof, except where clearly repugnant to the context, shall have the same meaning as they are defined to have in the Declaration or the Act. In the event of any conflict between these Bylaws and the Declaration, the provisions of the Declaration shall control; and in the event of any conflict between the Declaration and the Act, the provisions of the Act shall control.

Section 8.03 Severability

These Bylaws are set forth to comply with the requirements of the State of Utah. In case any of the Bylaws are in conflict with the provisions of any of its statutes, the provisions of the states will apply. If any provisions of these Bylaws or any section, sentence, clause, phrase, or word, or the application thereof in any circumstance are held invalid, the validity of the remainder of these Bylaws shall not be affected thereby and to this end, the provisions hereof are declared to be severable.

Section 8.04 Waiver

No restriction, condition, obligation or provision of these Bylaws shall be deemed to have been abrogated or waived by reason of any failure or failures to enforce the same.

Section 8.05 Captions

The captions contained in these Bylaws are for convenience only and are not part of these Bylaws and are not intended in any way to limit or enlarge the terms and provisions of these Bylaws.

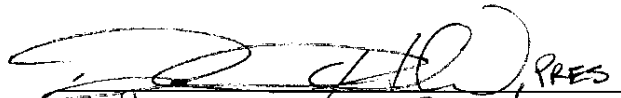
Section 8.06 Gender, etc.

Whenever in these Bylaws the context so requires,

the singular number shall include the plural and the converse; and the use of any gender shall be deemed to include all genders.

IN WITNESS WHEREOF, the Association, has caused these Bylaws to be executed by its duly authorized officers on the date first stated above.

San Francisco Homeowners Association, Inc.


By: RICHARD HABEL, PRES.
Its: PRESIDENT

STATE OF UTAH)
 :SS
County of Salt Lake)

On this 28th day of December, 2010, personally appeared before me Richard Habel, who being by me duly sworn, did say that they are the agents of Association authorized to execute these Bylaws on behalf of the Association.


NOTARY PUBLIC

