

When Recorded Return to:
THE VILLAGES AT 27TH HOMEOWNERS ASSOCIATION
4804 S. 1140 E.
Salt Lake City, UT 84117

13068017
9/5/2019 4:43:00 PM \$320.00
Book - 10826 Pg - 2843-2845
RASHELLE HOBBS
Recorder, Salt Lake County, UT
MILLER HARRISON LLC
BY: eCASH, DEPUTY - EF 3 P.

NOTICE OF REINVESTMENT FEE COVENANT

Pursuant to Utah Code Ann. § 57-1-46(6), The Villages at 27TH Homeowners Association, a Utah non-profit corporation (the “**Association**”), hereby gives notice of a Reinvestment Fee Covenant which burdens the real property described in Exhibit A (the “**Burdened Property**”), attached hereto, and any additional land that is annexed into and made subject to the Declaration of Covenants, Conditions, and Restrictions for The Villages at 27th Townhomes, that was recorded April 1, 2019, as Entry No. 12960023 in the records of Salt Lake County, and any amendments or supplements thereto (the “**Declaration**”). The Reinvestment Fee Covenant is created by and is set forth in Article V, Section 5.20 of the Declaration.

The Reinvestment Fee Covenant requires, among other things, that upon the transfer of any of the Burdened Property subject to the Declaration, the transferee, other than the Declarant, is required to pay a reinvestment fee amount determined by the Association’s Management Committee, unless the transfer falls within an exclusion listed in Utah Code § 57-1-46(8).

BE IT KNOWN TO ALL OWNERS, SELLERS, BUYERS, AND TITLE COMPANIES owning, purchasing, or assisting with the closing of a Burdened Property conveyance within **The Villages at 27th Homeowners Association, Inc.** that:

1. The name and address of the beneficiary of the Reinvestment Fee Covenant is:

The Villages at 27th Homeowners Association, Inc.
4804 S. 1140 E.
Salt Lake City, UT 84117

2. The burden of the Reinvestment Fee Covenant is intended to run with the Burdened Property and to bind successors in interest and assigns.

3. The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Burdened Property.

4. The duration of the Reinvestment Fee Covenant is perpetual. The Association’s members, by and through a vote as provided for in the amendment provisions of the Declaration, may amend or terminate the Reinvestment Fee Covenant.

5. The purpose of the Reinvestment Fee is to assist the Association in covering the costs of: (a) common planning, facilities and infrastructure; (b) obligations arising from an environmental covenant; (c) community programming; (d) resort facilities; (e) open space; (f)

recreation amenities; (g) common expenses of the Association; or (h) funding Association reserves.

6. The fee required under the Reinvestment Fee Covenant is required to benefit the Burdened Property.

IN WITNESS WHEREOF, the Declarant has executed this Notice of Reinvestment Fee Covenant on behalf of the Association on the date set forth below, to be effective upon recording with the Salt Lake County Recorder.

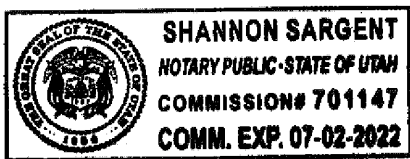
DATED this 27 day of August, 201~~8~~⁹.

The Villages at 27th Homeowners Association, Inc.
a Utah nonprofit corporation

By: [Signature]
Its: [Signature]

STATE OF UTAH)
) ss.
COUNTY OF Salt Lake

On the 27 day of August, 201~~8~~⁹, personally appeared before me Brad Reynolds who by me being duly sworn, did say that she/he is an authorized representative of THE VILLAGES AT 27th HOMEOWNERS ASSOCIATION, INC., and that the foregoing instrument is signed on behalf of said company and executed with all necessary authority.



[Signature]
Notary Public

EXHIBIT A

[Legal Description]

All of **The Villages at 27th PUD**, according to the official plat recorded in the office of the Salt Lake County Recorder as Entry Number 12960022.

Parcel Numbers **21043290300000** through **21043291770000**