

AFTER RECORDING RETURN TO:
Broadmark Real Estate Management II, LLC
1420 5th Avenue Suite 2000
Seattle, WA 98101

Information Required by RCW Ch. 36.18 and 65.04.

Document Title: Third Amendment to Deed of Trust Security Agreement and Fixture Filing with Assignment of Leases and Rents
Reference Number(s) of Document Assigned or Released: Ent 448758 Bk 1216 Pg 433 - 464
Grantor(s): North Village Development, LLC, a Utah limited liability company
Grantee: BRELF II, LLC, a Washington limited liability company

**THIRD AMENDMENT TO DEED OF TRUST,
SECURITY AGREEMENT AND FIXTURE FILING WITH
ASSIGNMENT OF LEASES AND RENTS**

THIS THIRD AMENDMENT TO DEED OF TRUST is made this 16 day of September, 2019, between North Village Development, LLC, a Utah limited liability company as "Grantor," whose address is 5330 South 900 East, Suite 170, Salt Lake City, UT 84117, to Bay National Title Agency Of Utah, Inc., "Trustee", 6955 S. Union Park Center, Suite 170, Midvale, UT 84047 for the benefit of BRELF II, LLC, a Washington limited liability company, or assigns, "Beneficiary," whose address is 1420 5th Avenue, Suite 2000, Seattle, WA 98101, on the following terms:

1. The Property encumbered by this Third Amendment to Deed of Trust and the original Deed of Trust is as follows:

Real property in the County of Wasatch, State of Utah, described as follows:

PARCEL 1:

BEGINNING WEST 1371 FEET AND NORTH 22° EAST 604 FEET AND NORTH 32 FEET FROM SOUTHEAST CORNER SECTION 18, TOWNSHIP 3 SOUTH, RANGE 5 EAST, SALT LAKE BASE AND MERIDIAN; NORTH 288 FEET MORE OR LESS TO POINT DUE EAST 648 FEET MORE OR LESS FROM POINT ON EASTERLY BANK WASATCH CANAL, WHICH POINT IS NORTH 835 FEET AND EAST 28 RODS AND EAST 231.2 FEET AND SOUTH 05°15' WEST 39.2 FEET FROM SOUTHWEST CORNER SOUTHEAST QUARTER SECTION 18; WEST 648 FEET MORE OR LESS TO CANAL; ALONG CANAL SOUTH 22°45' WEST 171.6 FEET; SOUTH 11° WEST 151.4 FEET; SOUTH 08° WEST 45.3 FEET; SOUTH 39° EAST 94 FEET; SOUTHEASTERLY ALONG CANAL TO POINT SOUTH 65° 828 FEET MORE OR LESS FROM BEGINNING.

Tax ID No.: 00-0007-7730

PARCEL 2:

BEGINNING WEST 1962.89 FEET AND NORTH 218.1 FEET FROM SOUTHEAST CORNER SECTION 18, TOWNSHIP 3 SOUTH, RANGE 5 EAST, SALT LAKE BASE AND MERIDIAN; SOUTH 71° WEST 139.7 FEET; NORTH 20°14' WEST 914.2 FEET; EAST 438.1 FEET SOUTH 05°15' WEST 39.2 FEET; SOUTH 22°45' WEST 171.6 FEET; SOUTH 11° WEST 151.4 FEET; SOUTH 08° EAST 45.3 FEET; SOUTH 39° EAST 94 FEET; SOUTHEASTERLY ALONG CANAL TO BEGINNING.

Tax ID No.: 00-0007-7623

PARCEL 3:

BEGINNING 860 FEET NORTH AND 28 RODS EAST OF SOUTHWEST CORNER OF THE SOUTHEAST QUARTER SECTION 18 TOWNSHIP 3 SOUTH, RANGE 5 EAST, SALT LAKE BASE AND MERIDIAN; NORTH 27 RODS; NORTH 23° WEST 42.5 RODS; EAST 2 RODS; NORTH 23° WEST 30 RODS; NORTH 15 RODS; EAST 591 FEET; SOUTH 41° EAST 343 FEET; SOUTH 12°15' WEST 212 FEET; SOUTH 10°30' EAST 352 FEET; SOUTH 26°30' EAST 459 FEET; SOUTH 41° EAST 513 FEET; EAST 140 FEET; SOUTH 252 FEET MORE OR LESS; WEST 648 FEET MORE OR LESS TO EAST BANK OF WASATCH CANAL; NORTH 05°15' EAST 39.2 FEET; WEST 438.1 FEET TO HIGHWAY 40; NORTH 20°14' WEST ALONG HIGHWAY TO POINT DUE WEST OF BEGINNING; EAST 210 FEET MORE OR LESS TO BEGINNING.

Tax ID No.: 00-0007-7664

PARCEL 4:

BEGINNING NORTH 0°31'27" WEST 2931.37 FEET AND EAST 4.32 FEET FROM SOUTH QUARTER CORNER OF SECTION 18, TOWNSHIP 3 SOUTH, RANGE 5 EAST, SALT LAKE BASE AND MERIDIAN; NORTH 01°34'13" 541.148 FEET; NORTH 15°23'46" EAST 542.5 FEET; NORTH 89°41'44" WEST 172.936 FEET; SOUTH 0°31'23" EAST 1358.58 FEET; NORTH 89°31'18" EAST 621.085 FEET; NORTH 41°55'43" WEST 200.472 FEET; NORTH 10°39'26" WEST 141.749 FEET; WEST 459.219 FEET TO THE BEGINNING.

Tax ID No.: 00-0007-7458

PARCEL 5:

A TRACT OF LAND LOCATED IN THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 18, TOWNSHIP 3 SOUTH RANGE 5 EAST, SALT LAKE BASE AND MERIDIAN, WASATCH COUNTY, UTAH, SAID TRACT BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF SAID SOUTHEAST QUARTER (SOUTH ONE-QUARTER CORNER), RUNNING THENCE NORTH 00°31'27" WEST 2931.37 FEET ALONG THE WEST LINE THEREOF; THENCE EAST 4.32 FEET TO THE POINT OF BEGINNING; SAID POINT LYING ON THE EASTERLY RIGHT OF WAY LINE OF U.S. HIGHWAY NO. 40; THENCE NORTH 01°34'17" EAST 541.15; THENCE NORTH 15°23'38" EAST 542.50 FEET; THENCE SOUTH 89°42'19" EAST 380.82 FEET; THENCE SOUTH 11°10'07" EAST 194.68 FEET; THENCE SOUTH 46°40'07" EAST 166.19 FEET; THENCE SOUTH 18°49'53" WEST 761.62 FEET; THENCE SOUTH 10°40'07" EAST 36.77 FEET; THENCE WEST 459.23 FEET TO THE POINT OF BEGINNING.

Tax ID No.: 00-0020-4584

PHYSICAL ADDRESS: U.S. 40 & Moulton Lane
Heber City, UT 84032

ASSESSOR'S TAX PARCEL NO.: 00-0007-7730, 00-0007-7623, 00-0007-7664, 00-0007-7458, 00-0020-4584

2. The original Deed of Trust is recorded under Wasatch County Recorder's File No. Ent 448758 Bk 1216 Pg 433 - 464.

3. The sole amendment to the original Deed of Trust is to provide for a change in the amount of the Promissory Note to \$6,850,000.00, and such other and further additional advances as may be made by Beneficiary to Grantor. In all other respects the original Deed of Trust shall remain in full force and effect, and unchanged.

Signature Page to Follow

GRANTOR:

North Village Development, LLC, a Utah limited liability company

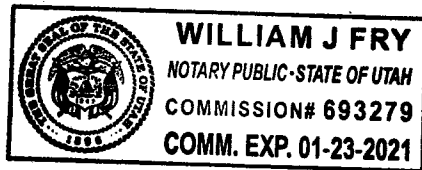
.By: North Village Associates, LLC, a Utah limited liability company, its Manager

By: Randy Krantz
Randy Krantz, Manager

STATE OF UTAH)
) §
COUNTY OF SALT LAKE)

I certify that I know or have satisfactory evidence that Randy Krantz is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as Manager of North Village Associates, LLC, a Utah limited liability company, Manager of North Village Development, LLC, a Utah limited liability company, to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.



W.J. Fry
Print Name: W.J. Fry
NOTARY PUBLIC in and for the State of
UTAH, residing at: SLC, UT
My appointment expires: 1-23-21
SEPTEMBER 16, 2019