



Fort Pierce EDA #2 is comprised entirely of industrial/commercial property (all non-residential). Notable businesses within the Fort Pierce EDA #2 boundaries include (or included): Anderson Daiby (former site of Wells Dairy/Blue Bunny), Sylarus, Slater Trucking, and Parke Cox Trucking.

Tax Increment revenues are authorized to be used in funding economic incentives (attract new businesses and job creation), roadway construction, and other infrastructure improvements which foster economic development for the District. In 2007, the City issued Sales Tax Revenue Bonds (the "Road Bonds" or "2007 Road Bonds"), of which \$1.3 million was allocated to the Fort Pierce EDA #2 to participate in the State of Utah Department of Transportation's (UDOT) construction of the Southern Corridor which was completed in 2010, and the Replacement Airport project which was completed in 2011. The Fort Pierce EDA #2 made annual debt service payments on the 2007 Road Bonds from FY 2009 through FY 2015. Currently: Tax increment revenues received by the Fort Pierce EDA #2 are primarily pledged towards economic incentives and a 20% Affordable Housing requirement.

Page | 3

Ğ.C

UNOFFICIAL

MOGACION CORN 201,90054163 12/24/2019 10:44:24 AM

UNOFICIAL COPY

Rage 3 of 3 Washington County

> 2 9 1 9 Bk 1293 Ps 0575 Grants i Mashington co recurder U U 6 Z RIGSFIL 1998 DEC 19 09:58 AN FEE 1.00 BY RS

> > MOMICIAL CORN

MOMICIAN CORN

Multicipal Color

Mofficial Color

UMOFFICIAL CORN

MOGHICIEN COR NOTICE OF ADOPTION OF FINAL ECONOMIC DEVELOPMENT PLAN

FOR THE

FORT PIERCE ECONOMIC DEVELOPMENT PROJECT AREA, PHASE II

Pursuant to Section 17A-2-1257, Utah Code Annotated, 1953, as amended, the following information is recorded in the Office of the Recorder of Washington County, Utah:

Description of the Land Within the Project Area

The boundaries of the Fort Pierce Economic Development Project Area, Phase I are as follows:

A parcel of land located in the Southeast 1/4, and the Southwest 1/4 of Section 17 and the Northeast 1/4 of Section/19 and the North 1/2 of Section 20, Township 43 South, Range 15 West, Salt Lake Base & Meridian, being more particularly described as follows:

Beginning at a point S 89 degrees 55'36" W 3829.98 feet along the center section line and South 1916.19 feet from the East 1/4 Corner of Section 12 and running thence South 582.57 feet to a point on a 1370,00 foot radius curve to the right the radius point of which bears S 21 degrees AT'55" E, thence Easterly 1103.71 feet along the arc of said curve through a central angle of 46 degrees 09'32" to the point of a 35.00 foot radius compound curve to the right thence Southeasterly 58.05 feet along the arc of said curve through a central angle of 95 degrees 02'04" to a point on the west line of River Road, thence S 70 degrees 51'10" E 101.65 feet to a point on the east line of said River Road, said point also being the beginning of a 35.00 toot radius curve to the right the radius point of which bears S 60 degrees 30'19" E; thence Northeasterly 49.54 feet along the arc of said curve through a central angle of 81 degrees 05*33" to the point of a 1640.00 foot compound guive to the left; thence Easterly 588.64 feet along the arc of said curve through a central angle of 20 degrees 33'54"; thence S 89 degrees 58'39" E 1369.55 feet; thence N 00 degrees 04'43" E 658.95 feet; thence S 89 degrees 55'16" W 5174.53 feet; thence N 40 degrees 28 '22" E 359.02 feet; thence N 59 degrees 46'43" E 582.78 feet; thence N 08 degrees 11'12" W 346.11 feet; thence N 40 degrees 09'48" E 200.35 feet; thence N 64 degrees 52'55" E 499.37 feet, thence N 49 degrees 47'11" E 510.77 feet; thence S 65 degrees 13'58" E 378.34 feet to the point of beginning.

Contains 99.998 acres more or less

UNOMICIAI CORN

2. Statement that the Final Economic Development Plan for the East Pierce Economic Development Project Area, Phase II has been Approved and Adopted

The St. George City Council has adopted the Official Economic Development Plan for the Fort Pierce Economic Development Project Area, Phase II by ordinance at the December 17, 1998 City Council Meeting. JROFFICION CORN OFFICIAL COR COSA

UMOMICIAL CORN