When Recorded Return to:

Bria L. Mertens, Esq. STOEL RIVES LLP 201 S. Main Street, Suite 1100 Salt Lake City, UT 84111 12417104 11/21/2016 11:18 AM \$14.00 Book - 10502 P9 - 2041-2043 GARY W. OTT RECORDER, SALT LAKE COUNTY, UTAH STOEL RIVES LLP 201 S MAIN ST ST 1100 SLC UT 84111 BY: DKA, DEPUTY - WI 3 P.

## NOTICE OF REINVESTMENT FEE COVENANT

(Pursuant to Utah Code Ann. § 57-1-46)

Pursuant to the requirements of Utah Code Ann. § 57-1-46, this instrument is a Notice of Reinvestment Fee Covenant ("Notice") that satisfies the requirements of Utah Code Ann. § 57-1-46(6) and serves as a record notice for that certain reinvestment fee covenant (the "Reinvestment Fee Covenant") that was duly approved and recorded on November 7, 2016, as Entry No. 12407503, Book 10497, Pp. 2794-2796, against the Property within the Declaration of Covenants, Conditions & Restrictions (Holladay Town Center Court PUD) in Salt Lake County, Utah, as amended (the "Declaration").

## BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES that:

- 1. The name and address of the beneficiary under the above-referenced Reinvestment Fee Covenant is Holladay Town Center Court PUD Homeowners' Association, c/o FCS Community Management, P.O. Box 5555, Draper, UT 84020. If and when the contact information is this paragraph becomes outdated, contact with the Association may be made through its registered agent. The current registered agent of the Association can be found through the Utah Department of Commerce, Division of Corporations.
- 2. The burden of the above referenced Reinvestment Fee Covenant is intended to run with the land described in *Exhibit* "A" and to bind successors in interest and assigns. The duration of the above referenced Reinvestment Fee Covenant shall continue and remain in full force and effect until there is recorded an instrument directing the termination of such Reinvestment Fee Covenant after the vote and approval of in accordance with the Declaration.
- 3. As of the date of this Notice and subject to increase from time to time, the amount of \$250 shall be charged, unless a lesser amount is approved by the Association's Board of Directors. Such amount shall be in addition to any pro rata share of assessments due and adjusted at settlement. The existence of the Reinvestment Fee Covenant precludes the imposition of an additional reinvestment fee covenant on the burdened property. The purpose of this reinvestment fee is to benefit the burdened property by facilitating the maintenance of the common property and the operation of the Association.

[Signatures appear on following page]

HOLLADAY TOWN CENTER COURT PUD HOMEOWNERS' ASSOCIATION

By: Rod Staten Its: President

STATE OF UTAH )
)ss.
COUNTY OF SALT LAKE )

The foregoing instrument is acknowledged before me this 2d day of September, 2016, by Rod Staten, the President of Holladay Town Center Court PUD Homeowners' Association, a Utah Nonprofit Corporation.

Notary Public for Utah My commission expires: 04/17/2019

KATIE K MCDERMOTT NOTARY PUBLIC -STATE OF UTAH My Comm. Exp 09/17/2019 Commission # 685044

## EXHIBIT "A"

BEGINNING AT A POINT ON THE EAST LINE OF 2300 EAST STREET SAID POINT BEING 779.27 FEET SOUTH 00°32'30" WEST AND 40.00 FEET NORTH 89°27'30" EAST FROM THE NORTHWEST CORNER OF THE SOUTHEAST QUARTER OF SECTION 3, TOWNSHIP 2 SOUTH, RANGE 1 EAST SALT LAKE BASE AND MERIDIAN, AND RUNNING THENCE NORTH 86°30'01" EAST 261.61 FEET; THENCE SOUTH 08°30'00" EAST 3.62 FEET; THENCE NORTH 86°30'00" EAST 85.02 FEET; THENCE SOUTH 08°30'00" EAST 87.31 FEET; THENCE SOUTH 86°31 '00" WEST 136.87 FEET; THENCE SOUTH 10°22'00" EAST 2.91 FEET; THENCE SOUTH 87°37'00" WEST 85.55 FEET; THENCE NORTH 71 °24'00" WEST 39.08 FEET; THENCE SOUTH 85°39'00" WEST 101.86 FEET; THENCE NORTH 00°32'30" EAST 78.77 FEET TO THE POINT OF BEGINNING. CONTAINS 30,383 SQUARE FEET, 0.70 ACRES, 4 LOTS.

Tax ID Number:

22-03-404-005-0000