WHEN RECORDED RETURN TO:

The Cottonwoods at Mountain Green MOA 4000 West Old Highway Road Morgan, UT 84050 801-821-4009 MOA@cottonwoodsmoa.com

Ent 157851 Bk 381 Fg 168
Date: 04-AUG-2021 12:01:38PM
Fee: \$148.00 Credit Card Filed By: JF
BRENDA NELSON, Recorder
MORGAN COUNTY
For: COTTONWOOD AT MOUNTAIN GREEN MASTER ASSOC INC

Space above for Recorder's Use Only

NOTICE OF ASSESSMENT

MEADOWPARK WEST 5A-1

Parcel #'s: 00-0086-4947 through 00-0086-4957

Serial #'s: 03-MEADPKW1-0101 through 03-MEADPKW1-0111

All of lots 0101 through 0111 identified on that certain plat of subdivision entitled "Meadow Park West 5A-1 Condominiums, a P.U.D. subdivision" filed in the office of the Morgan County Recorder on Dec 11, 2019 as Entry No. 149607.

Parcel #'s: 00-0087-6410 through 00-0087-6433

Serial #'s: 03-MEADPKW2-0201 through 03-MEADPKW2-0224

All of lots 0201 through 0224 identified on that certain plat of subdivision entitled "Meadow Park West 5A-2 Condominiums, a P.U.D. subdivision" filed in the office of the Morgan County Recorder on August 20, 2020 as Entry No. 152667.

COTTONWOOD SPRING VIEW

Parcel #'s: 00-0089-1007 through 00-0089-1035 Serial #'s: 03-COSPR-0701 through 03-COSPR-0729

All of Lots 0701 through 0729 identified on that certain plat of subdivision entitled "Cottonwoods Spring View, a P.U.D. Subdivision" filed in the office of the Morgan County Recorder on July 12, 2021 as Entry No. 157588.

NOTICE OF ASSESSMENT & NOTICE OF RESERVE FUND FEE COVENANT

Each Lot or Unit in The Cottonwoods at Mountain Green is subject to recurring assessments. Escrow agents, title companies, or others desiring current information as to the status of assessments should contact The Cottonwoods at Mountain Green Master Owners' Association, Inc.; 4000 West Old Highway Road, Morgan, Utah 84050. The phone number is 801-821-4009. The email address is moa@cottonwoodsmoa.com.

This notice affects the parcels referenced above and any subsequent parcels added to the community via appropriate expansion documentation.

ADDITIONALLY, please note that the Buyer or Seller of a Lot or Unit at The Cottonwoods at Mountain Green shall be required to pay to The Cottonwoods at Mountain Green Master Association at the time of closing or settlement of the sale of his or her Lot or Unit a Reserve Fund Fee in a sum to be determined by the governing board.

The amount of the Reserve Fund Fee may not exceed 0.5% of the value of the Unit at the time of closing unless the Unit is part of a large master planned development and shall comply with the requirements of Utah Code Ann., Section 57-1-46(5) (2010) as amended or supplemented.

Large master planned developments consisting of at least 500 acres or 500 Lots or Units may commit to fund, construct, develop or maintain common infrastructure, association facilities, community programming, resort facilities, open space or recreation amenities.

The amount of the current Reserve Fund Fee shall be set from time-to-time by resolution of the Management Committee.

The name of the association of owners responsible for the collection and management of the Reserve Fund Fee is The Cottonwoods at Mountain Green Master Association (the "Association") and the address is c/o **The Cottonwoods at Mountain Green MOA**; 4000 West Old Highway Road; Morgan, UT 84050. The phone number is **801-821-4009**. The email is moa@cottonwoodsmoa.com.

The Reserve Fund Fee Covenant is intended to run with the Land and to bind successors in interest and assigns thereof.

The existence of this Reserve Fund Fee Covenant precludes the imposition of any additional Reserve Fund Fee Covenant of the Land or any Lot.

The duration of the Reserve Fund Fee Covenant is ongoing until amended or supplemented.

The purpose of the Reserve Fund Fee is limited to one or more of the following: common planning, facilities, and infrastructure; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; charitable purposes; or association expenses (including, but not limited to, administrative set-up fees).

The Reserve Fund Fee is required to be paid under the Reserve Fund Fee Covenant shall benefit the burdened property.

IN WITNESS WHEREOF, the Association has executed this notice the 3² day of August, 20 2 l

THE COTTONWOODS AT MOUNTAIN GREEN MASTER ASSOCIATION

Name: Michael R Johanson

Title: Authorized Representative/Manager, The Cottonwoods at Mountain Green MOA

ACKNOWLEDGMENT

STATE OF UTAH)				
COUNTY OF Davis)ss:)				
On the 3 rd day of 1 Michael Johnson Representative/Manager of within and foregoing notice Trustees, and said Michael	of The Cottonwood was signed in be	ne being duly sw Is at Mountain G half of said Asse	Green Master Asso ociation by authori	e is the Authorized ciation, and that the by of its Board of	ation
authorized the same.	c				
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NOTARY PUBLIC	- 000	· · · · · · · · · · · · · · · · · · ·	JE NOT	NNIFER L JENSE ARY PUBLIC - STATE OF UT/ Comm. Exp. 04/18/20	N AH 23