#### **CONVEYANCE**

David Steffensen ("GRANTOR"), for TEN AND NO/100 DOLLARS (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does by these presents hereby GRANT, BARGAIN, SELL, CONVEY AND ASSIGN the entirety of his interest in and to the document ("Document") filed of record as Document Number 96450-2008 in the official public records of the County of Utah, State of Utah, which document affects that certain real property situated in said County and State more particularly described on attached Exhibit A,

unto the following:

RFR HOLDINGS, LLC, A NEVADA LIMITED LIABILITY COMPANY, c/o 448 E. 6400 S., Ste 450, Salt Lake City, Utah 84107, an undivided FIFTY PERCENT (50%) INTEREST; and unto

MNL HOLDINGS, LLC, A UTAH LIMITED LIABILITY COMPANY, c/o 2170 Scenic Drive, Salt Lake City, Utah 84109, the remaining FIFTY PERCENT (50%) INTEREST,

(hereafter collectively "GRANTEES") (the foregoing representing 100% of Grantor's interest in the Document).

TO HAVE AND TO HOLD all and singular, the rights, privileges, appurtenances, interests and immunities thereto belonging or in any wise appertaining unto the said GRANTEES and unto GRANTEES' respective heirs, successors and assigns forever.

GRANTOR:

David Steffensen

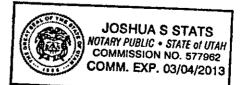
STATE OF UTAH

:ss

COUNTY OF UTAH)

On \_\_\_\_\_\_\_ personally before me, a Notary Public, personally appeared David Steffensen, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity and for the purposes stated therein.

Notary Public



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RANDALL A COVINGTON
UTAH COUNTY RECORDER
2008 Aug 29-10:06 an FEE 123,00 BY JL
RECORDED FOR ADVANCED TITLE
ELECTRONICALLY RECORDED

When Recorded
Return To
David Steffensen, Esq.,
448 East 6400 South,
Suite 450,
Salt Lake City, UT 84107

## DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS

# NOTICE TO CLOSING AGENT, SELLER AND PURCHASER

THIS INSTRUMENT MAY REQUIRE COLLECTION OF A FEE, CHARGE OR ASSESSMENT IN CONNECTION WITH CONVEYANCE OF TITLE.

Instructions to Closing Agent: Check the official public records for subsequent amendments to this Instrument. Check paragraph 6 of this Instrument for exempt sales. For non-exempt sales made before expiration of this Instrument (see paragraph 2), collect one percent (1%) of the Gross Sales Price from the Seller (see paragraph 5), retain Closing Agent fee (see ¶13e) and remit balance to Trustee (see paragraphs 9, 14). Contact Trustee with inquiries related to this Instrument and for assistance with closing. See also ¶13.

KNOW ALL MEN BY THESE PRESENTS THAT this Declaration is made by **OQUIRRH WOOD RANCH, LLC., A UTAH LIMITED LIABILITY COMPANY**, whose mailing address is 1099 W. South Jordan Parkway, South Jordan, UT 84095 (hereinafter "Declarant") together with all of Declarant's heirs, successors and assigns and is as follows:

## WITNESSETH:

WHEREAS, Declarant is the present owner of that certain real property ("Property") located in Utah County, State of Utah, described as follows:

Assessor Parcel #(s): Please see attached Exhibit "A"

The real property located in Utah County, Utah, more particularly described in Exhibit "A" attached hereto and incorporated herein for all purposes.

NOW THEREFORE, KNOW ALL MEN BY THESE PRESENTS that Declarant hereby declares that the Property shall be held, sold, subjected to and conveyed subject to the following covenants, conditions, restrictions, charges, obligations, duties and Liens, ("Covenants");

- 1. DEFINITIONS. In addition to words and phrases defined elsewhere in this Instrument, the following definitions shall apply:
  - a. "Beneficiary" shall refer to the Declarant and each party holding rights by or through

File# 7109

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### **EXHIBIT A**

# Located in Utah County, State of Utah, described as follows:

## **Legal Descriptions**

Parcel 1: The Northwest Quarter of the Southwest Quarter of the Northeast Quarter of Section 21, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-053-0016

Parcel 2: The Southwest Quarter of the Southeast Quarter of the Northwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian. Serial No: 59-048-0073

Parcel 3: The Southeast Quarter of the Northwest Quarter of the Northwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian. Serial No: 59-048-0079

Parcel 4: The Southwest Quarter of the Northeast Quarter of the Northwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian. Serial No: 59-048-0081

Parcel 5: The Southeast Quarter of the Northeast Quarter of the Northwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian. Serial No: 59-048-0085

Parcel 6: The West half of the Northeast Quarter of the Southeast Quarter of Section 17, Township 6 South, Range 2 West, Salt Lake Base and Meridian. Serial No: 59-049-0030

Parcel 7: Commencing West 0.28 feet from the South quarter corner of Section 17, Township 6 South, Range 2 West, Salt Lake Base and Meridian, and running thence North 00°17'30" East 1317.5 feet; thence North 89° 32'53' West 1254.87 feet; thence North 00°27'10 East 314.85 feet; thence North 89°32'53' West 600.00 feet; thence North 89°32'53" West 5.06 feet; thence south 09°13'00" East 1664.33 feet; thence South 89°51'00" East 1584.12 feet; thence South 70°09'37 West 0.011 feet to the point of commencement.

Parcel 8: Commencing at the Northeast corner of the Southeast quarter of Section 20, Township 6 South, Range 2 West, Salt Lake Base and Meridian, and running thence South 1925.00 feet; thence North 88°47'00' West 1320 feet; thence North 1925.00 feet; thence East 1320.00 feet to point of commencement. Serial No: 59-052-0004

Parcel 9: Commencing West 1320 feet from the East quarter corner of Section 20, Township 6 South, Range 2 West, Salt Lake Base and Meridian, and running thence South 1925 feet; thence West 1320 feet; thence North

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1925 feet; thence East 1320 feet to the point of commencement.

Serial No: 59-052-0006

Parcel 10: The Southwest Quarter of the Southeast Quarter of the Southeast Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-048-0037

Parcel 11: Commencing North 715 feet from the Southwest corner of Section 21, Township 6 South, Range 2 West, Salt Lake Base and Meridian and running thence North 598.00 feet; thence East 660.00 feet; thence North 1320.00 feet; thence East 1980.00 feet; thence South 1974.00 feet; thence North 88°47'00" West 2640.00 to the point of commencement.

Serial No: 59-053-0001

Parcel 12: The Northwest Quarter of Section 21, Township 6 South, Range 2 West, Salt Lake Base and Meridian, less and excepting the West half of the Northwest quarter of the Northwest quarter. Serial No: 59-053-0006

Parcel 13: The Southeast Quarter of the Northwest Quarter of the Northeast Quarter of Section 21, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-053-0014

Parcel 14: The North half of the Northeast Quarter of Section 13, Township 6 South, Range 3 West, Salt Lake Base and Meridian.

Serial No: 59-074-0002

Parcel 15: The Northwest Quarter of the Northwest Quarter of the Southeast Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-048-0016

Parcel 16: The West half of the Northwest Quarter of the Southwest Quarter of Section 21, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-053-0009

Parcel 17: The Southeast Quarter of the Southeast Quarter of the Southeast Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-048-0004

Parcel 18: The Northeast Quarter of the Northeast Quarter of the Southeast Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-048-0009

Parcel 19: The Southwest Quarter of the Southwest Quarter of the Northeast Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-048-0023

Parcel 20: The Northwest Quarter of the Southwest Quarter of the Northeast Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-048-0028

Parcel 21: The Northeast Quarter of the Northeast Quarter of the Southwest Quarter of Section 16, Township 6

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South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-048-0064

Parcel 22: The Southeast Quarter of the Southwest Quarter of the Northwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-048-0071

Parcel 23: The Northeast Quarter of the Southwest Quarter of the Northeast Quarter of Section 21, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-053-0015

Parcel 24: The Northwest Quarter of the Northeast Quarter of the Northeast Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-048-0010

Parcel 25: The Southwest Quarter of the Northeast Quarter of the Northeast Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-048-0011

Parcel 26: The Northwest Quarter of the Southeast Quarter of the Northeast Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-048-0012

Parcel 27: The Southwest Quarter of the Southeast Quarter of the Northeast Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-048-0013

Parcel 28: The Northeast Quarter of the Northwest Quarter of the Northeast Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-048-0017

Parcel 29: The Northwest Quarter of the Northwest Quarter of the Northwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian, less and excepting: Commencing South 89°24'25" East 75.88 feet from the North quarter corner of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian, and running thence South 00°24'31 West 187.32 feet; thence South 89°24'25" East 200.00 feet; thence North 00°24'31" East 1.00 feet to the place of commencement. Serial No: 59-048-0021

Parcel 30: Commencing at the Southwest corner of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian, and running thence North 00°21'43" East 1343.31 feet; thence South 89°21'42" East 1285.04 feet; thence South 00°23'07" West 1342.84 feet; thence North 89°22'57" West 116.21 feet; thence North 00°37'31" East 81.06 feet; thence North 89°22'57" West 200.00 feet; thence South 00°37'31" West 81.06 feet; thence North 89°22'57 West 968.28 feet to the point of commencement. Serial No: 59-048-0051

Parcel 31: The Northeast Quarter of the Southwest Quarter of the Northwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian. Serial No: 59-048-0069

Parcel 32: The Northeast Quarter of the Northwest Quarter of the Northwest Quarter of Section 16, Township 6

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South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-048-0075

Parcel 33: Commencing South 89°34'43 East 638.50 feet from the Northeast quarter corner of Section 17, Township 6 South, Range 2 West, Salt Lake Base and Meridian, and running thence South 89°34'43 East 2059.25 feet; thence South 00°35'13" West 1339.00 feet; thence North 89°32'53" West 1262.97 feet; thence North 00°27'10" East 314.85 feet; thence North 89°32'53" West 600.00 feet; thence North 08°34'43" West 1035.31 to the place of commencement.

Serial No: 59-049-0005

Parcel 34: The East half of the Northwest Quarter of the Northeast Quarter of Section 18, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-050-0005

Parcel 35: Commencing at the North quarter corner of Section 18, Township 6 South, Range 2 West, Salt Lake Base and Meridian, and running thence South 832.00 feet; thence East 210.00 feet; thence South 208.00 feet; thence West 210.00 feet; thence South 280.00 feet; thence East 660.00 feet; thence North 1320 feet; thence West 600 feet to the place of commencement.

Serial No: 59-050-0006

Parcel 36: Lot 1 and the Northeast Quarter of the Northwest Quarter of Section 18, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-050-0010

Parcel 37: The West half of the Northwest Quarter of the Northwest Quarter of Section 21, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-053-0010

Parcel 38: The Southwest Quarter of the Northwest Quarter of the Northeast Quarter of Section 21, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-053-0012

Parcel 39: The Southwest Quarter of the Southwest Quarter of the Northeast Quarter of Section 21, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-053-0017

Parcel 40: The Southeast Quarter of the Southwest Quarter of the Northeast Quarter of Section 21, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-053-0018

Parcel 41: The West half of the Southeast Quarter of the Southwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-048-0049

Parcel 42: The West half of the Southwest Quarter of the Northwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-048-0053

Parcel 43: The Southeast Quarter of the Southeast Quarter of the Southwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-048-0066

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Parcel 44: The Northwest Quarter of the Southeast Quarter of the Northwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-048-0067

Parcel 45: The Northeast Quarter of the Northeast Quarter of the Northwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-048-0083

Parcel 46: The Northeast Quarter of the Southeast Quarter of the Northwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-048-0087

Parcel 47: The Southeast Quarter of the Southeast Quarter of the Northwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-048-0088

Parcel 48: Commencing at the Southwest corner of Section 17, Township 6 South, Range 2 West, Salt Lake Base and Meridian, and running thence North 00°09'00 East 2554.5 feet; thence North 89°48'30 East 503.03 feet; thence South 09°13'00" East 787.92 feet; thence North 89°52'17 West 620.92 feet; thence South 00°28'58" West 1779.88 feet to the point of commencement.

Serial No: 59-049-0023

Parcel 49: Commencing South 832.00 feet from the North quarter corner of Section 18, Township 6 South, Range 2 West, Salt Lake Base and Meridian, and running thence South 56.05 feet; thence East 150.00 feet; thence East 60.00 feet; thence North 208.00 feet; thence West 210.00 feet to the place of commencement. Serial No: 59-050-0003

Parcel 50: The Northwest Quarter of the Northwest Quarter of the Northeast Quarter of Section 21, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-053-0011

Parcel 51: Commencing at the South quarter corner of Section 21, Township 6 South, Range 2 West, Salt Lake Base and Meridian, and running thence North 01°04'36" West 100 feet; thence South 87°39'00 East 1001.36 feet; thence South 51°47'00" East 28.00 feet; thence South 38°13'00" West 123.17 feet; thence North 51°47'00 West 28.00 feet; thence North 87°39'00" West 923.22 feet to the place of commencement. Serial No: 59-053-0023

Parcel 52: The North half of the Southeast Quarter of Section 13, Township 6 South, Range 3 West, Salt Lake Base and Meridian, less and excepting: Commencing North 88°22'04" West 1998.60 from the East quarter corner of Section 13. Township 6 South, Range 3 West, Salt Lake Base and Meridian and running thence South 200.00 feet; thence West 200.00 feet; thence North 200.00 feet; thence East 200.00 feet to the place of commencement.

Serial No: 59-074-0003

Parcel 53: The West half of the Northwest Quarter of the Southwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-048-0024

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Parcel 54: The West half of the Northwest Quarter of the Northwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-048-0025

Parcel 55: The Northeast Quarter of the Southwest Quarter of the Southeast Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-048-0033

Parcel 56: The Southwest Quarter of the Northeast Quarter of the Southwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-048-0057

Parcel 57: The Northeast Quarter of the Northwest Quarter of the Southwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-048-0059

Parcel 58: The Northwest Quarter of the Northeast Quarter of the Southwest Quarter of Section 16. Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-048-0063

Parcel 59: The Northeast Quarter of the Southeast Quarter of the Southwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-048-0065

Parcel 60: The Northwest Quarter of the Southeast Quarter of Section 17, Township 6 South, Range 2 West, Salt Lake Base and Meridian, less and exception the East 815.00 feet thereof.

Serial No: 59-049-0011

Parcel 61: Commencing at the Northeast corner of the Northeast Quarter of Section 18, Township 6 South, Range 2 West, Salt Lake Base and Meridian, and running thence South 00°26'40" West along said Section line 845.02 feet; thence West 176.38 feet; thence South 58.00 feet; thence West 483.62 feet; thence North 908.02 feet, more or less, to said Section line; thence Easterly along said Section line 660.00 feet, more or less, to the place of commencement.

Serial No: 59-050-0002

Parcel 62: Commencing at the Southwest corner of the Northeast Quarter of Section 18, Township 6 South, Range 2 West, Salt Lake Base and Meridian, and running thence Northerly along said Quarter Section line 1323.00 feet more or less; thence East 1320.00 feet more or less; thence South 538.82 feet; thence West 70.38 feet; thence South 463.50 feet; thence West 143.00 feet; thence South 321.16 feet; thence West 1106.62 feet to the place of commencement.

Serial No: 59-050-0012

Parcel 63: The Southeast Quarter of the Northwest Quarter of Section 18, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-050-0014

Parcel 64: The Southwest Quarter of the Northwest Quarter of Section 18, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-050-0015

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Parcel 65: Commencing East 1514.42 feet from the West quarter corner of Section 20, Township 6 South, Range 2 West, Salt Lake Base and Meridian, and running thence North 08°51'32" West 2671.87 feet; thence East 1537.05 feet; thence South 2640.00 feet; thence West 1125.58 feet to the place of commencement. Serial No. 59-052-0013

Parcel 66: The Northwest Quarter of the Southwest Quarter of the Southeast Quarter of Section 16, Township 6 South. Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-048-0030

Parcel 67: The Southwest Quarter of the Southwest Quarter of the Southeast Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian. Serial No: 59-048-0031

Parcel 68: The Southeast Quarter of the Southwest Quarter of the Southeast Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian. Serial No: 59-048-0034

Parcel 69: The Southeast Quarter of the Southeast Quarter of Section 17, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-049-0024

Parcel 70: Lot 3, of Section 18, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-050-0011

Parcel 71: The Northeast Quarter of the Southwest Quarter of Section 18, Township 6 South, Range 2 West, Salt Lake Base and Meridian. Serial No: 59-050-0013

Parcel 72: The North half of the Northeast Quarter of the Northeast Quarter of Section 20, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-052-0014

Parcel 73: Commencing South 667-28 feet and West 7.28 feet from the Northeast corner of Section 20, Township 6 South, Range 2 West, Salt Lake Base and Meridian and running thence South 00°37'31" West 2001.95 feet; thence North 89°24'12" West 2769.28 feet; thence North 02°55'28" East 2666.86 feet; thence South 89°30'09" East 1331.15 feet; thence South 01°46'28" West 666.88 feet; thence South 89°28'37" East 1344.52 to the place of commencement.

Serial Number: 59-052-0015

Parcel 74: The South half of the Northeast Quarter of Section 13, Township 6 South, Range 3 West, Salt Lake Base and Meridian.

Serial Number: 59-074-0004

Parcel 75: The Southeast Quarter of the Northwest Quarter of the Southwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian. Serial No: 59-048-0061

Parcel 76: The East half of the Northeast Quarter of the Southeast Quarter of Section 17, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-049-0027

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Parcel 77: The East half of the Southwest Quarter of the Southeast Quarter of Section 17, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Serial No: 59-049-0028

Parcel 78: Commencing South 844.99 feet and West 6.55 feet from the Northeast corner of Section 18, Township 6 South, Range 2 West, Salt Lake Base and Meridian, and running thence South 00°26'40" West 84.98 feet; thence West 109.72 feet; thence South 87.03 feet; thence West 725.48 feet; thence North 114.01 feet; thence East 662.00 feet; thence North 58.00 feet; thence East 176.38 feet to the place of commencement. Serial No: 59-050-0033

Parcel 79: Commencing West 660.00 feet from the Northeast corner of Section 18, Township 6 South, Range 2 West, Salt Lake Base and Meridian, and running thence South 908.82 feet; thence West 178.38 feet; thence South 108.17 feet; thence West 172.53 feet; thence South 337.01 feet; thence West 309.09 feet; thence North 1354.00 feet; thence East 660.00 feet to the place of commencement. Serial No: 59-050-0034

Parcel 80: Commencing South 1346.07 feet and West 1010.91 feet from the Northeast corner of Section 18, Township 6 South, Range 2 West, Salt Lake Base and Meridian, and running thence South 436.83 feet; thence North 89°32'54 West 7.56 feet; thence South 00°27'06" West 102.00 feet; thence North 89°32'54" West 315.62 feet; thence North 00°27'06" East 538.82 feet; thence South 89°32'54" East 319.74 feet to the place of commencement.

Serial No: 59-050-0035