Ent 397729 Bk 1098 Pg 543 - 548 ELIZABETH M PALMIER, Recorder WASATCH COUNTY CORPORATION 2014 Jan 17 02:56PM Fee: \$22.00 JP For: Lawyers Title Insurance Corporation ELECTRONICALLY RECORDED

ASSIGNMENT OF EASEMENT AND ASSIGNMENT OF LEASE AGREEMENT

PIN: 00-0020-0001

STATE OF: UTAH

COUNTY OF: WASATCH

Document Date: September 30, 2013

GRANTOR:

LANDMARK INFRASTRUCTURE

HOLDING COMPANY LLC

Address:

P.O. Box 3429

El Segundo, CA 90245

GRANTEE:

LD ACQUISITION COMPANY 12 LLC

Address:

P.O. Box 3429

El Segundo, CA 90245

Legal Description:

Attached as Exhibit A.

Prepared by:

Landmark Dividend LLC P.O. Box 3429 El Segundo, CA 90245 RECEIVED NOV 27 2013

Return after recording to:

Fidelity National Title Group Attn: Melissa Cater 7130 Glen Forest Drive #300 Richmond, VA 23226

ASSIGNMENT OF EASEMENT AND ASSIGNMENT OF LEASE AGREEMENT

THIS ASSIGNMENT OF EASEMENT AND ASSIGNMENT OF LEASE AGREEMENT (this "Assignment"), effective on September 30, 2013 is executed by Landmark Infrastructure Holding Company LLC, a Delaware limited liability company, ("Assignor") and LD Acquisition Company 12 LLC, a Delaware limited liability Company, ("Assignee").

WHEREAS, Steven and Connie Ault, husband and wife ("Owner") leased a certain portion of property located at Section 19, Township 5 S, Range 4 E, County of Wasatch UT 84043; as more particularly described in Exhibit "A" attached hereto (the "Property") to Wasatch Utah RSA No.2 Limited Partnership d/b/a Verizon Wireless, ("Tenant") pursuant to a certain lease dated January 07, 2003 and more particularly described in Exhibit "B" attached hereto (the "Lease"); and

WHEREAS, Owner and Assignor are parties to that certain Easement and Assignment of Lease Agreement dated August 16, 2013, as recorded on <u>08/21/2013</u> in the Official Records of Wasatch County as Instrument <u>393092108811221157</u> whereby Owner granted a 99 year easement (the "<u>Easement</u>") to Assignor and assigned all of its right, title and interest as lessor under the Lease to Assignor; and

WHEREAS Assignor desires to assign all of Assignor's rights, title and interest in and to the Easement and Lease to Assignee; and

NOW THEREFORE, In consideration of the foregoing and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

- 1. <u>Assignor Assignment</u>. Assignor does hereby assign, transfer, and deliver to Assignee all of Assignor's right, title, and interest in and to the Easement and Lease, including, without limitation, the right to receive any and all rents thereunder.
- 2. <u>Assignee Assumption of Obligations of Performance</u>. Assignee warrants that it shall assume and faithfully perform and discharge any and all of obligations as grantee under the Easement and lessor under the Lease and Assignor shall be relieved of all future obligations and liability thereunder.
- 3. <u>Covenants of Cooperation</u>. Assignor and Assignee warrant that it will take such further actions and execute such further instruments, if any, as may be reasonably required to perfect Assignee's assignment and assumption of the Lease.
- 4. <u>Governing Law.</u> This Assignment shall be governed by and construed in accordance with the laws of the State of California without giving effect to its conflict of laws rules.
- 5. <u>Counterparts; Facsimile Execution</u>. This Assignment may be executed in one or more counterparts (including by facsimile or by electronic copy or transmission), each of which will be the binding agreement of the executing party and which, when taken together, shall be deemed to be one and the same instrument.
- 6. <u>Successors and Assigns</u>. This Assignment shall be binding upon, and inure to the benefit of, the parties hereto and their respective successors and assigns.
- 7. <u>Effective Date</u>. This Assignment shall be effective on the date first written above.

IN WITNESS WHEREOF, the parties have executed this Assignment Agreement as of the day and year first above written.

ASSIGNOR:

LANDMARK INFRASTRUCTURE HOLDING COMPANY LLC, a Delaware limited liability company

Name: Keith Dracker Title: Authorized Signatory

STATE OF CALIFORNIA

) ss.

COUNTY OF LOS ANGELES

On $NOVII_1$ 2013, before me

Notary Public, personally appeared Keith Drucker, who proved to me on the basis of satisfactory evidence to be the person whose name whose name whose results are subscribed to the within instrument and acknowledged to me that he she/they executed the same in his her/their authorized capacity(145), and that by his her/their signature(s) on the instrument the person(s) or entity upon behalf of which the person(spaced, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official Seal.

KRISTAN CRR Commission # 2017993 Notary Public - California Los Angeles County My Comm. Expires Apr 6, 2017

Signature of Notary Public

[SEAL]

ASSIGNEE:

LD ACQUISITION COMPANY 12 LLC

BY: LANDMARK DIVIDEND GROWTH FUND - G LLC, its

sole member

BY: Landmark Dividend Management 2 LLC,

its managing member

Name: Keith Drucker
Title: Authorized Signatory

Dated: 11 11 2013

STATE OF CALIFORNIA

COUNTY OF LOS ANGELES

On Notary Public, personally appeared Keith Drucker, who proved to me on the basis of satisfactory evidence to be the person whose name subscribed to the within instrument and acknowledged to me that Eshe/they executed the same in his her/their authorized capacity (1967), and that by his her/their signature on the instrument the person or entity upon behalf of which the person acted, executed the instrument.

) ss.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official Seal.

KRISTAN ORR
Commission # 2017993
Notary Public - California
Los Angeles County
My Comm. Expires Apr 6, 2017

Signature of Notary Public

[SEAL]

EXHIBIT "A"

LEGAL DESCRIPTION OF PROPERTY

The Southwest Quarter of the Northwest Quarter of Section 19, Township 5 South, Range 4 East, Salt Lake Base and Meridian.

More particularly described as:

(Easement description to follow)

TELECOM EASEMENT AREA DESCRIPTION

Beginning at a point which is S01°01'03"E 1947.22 feet along the section line and east 297.99 feet from the Northwest corner of Section 19, Township 5 South, Range 4 East, SLB&M; Thence N11°30'00"W 90.00 Feet, Thence N66°00'00"E 23.00 Feet, Thence S68°08'16"E 19.22 Feet, Thence S23°23'36"E 22.47 Feet, Thence S11°46'51"W 20.87 Feet, Thence S42°52'21"W 13.14 Feet, Thence S00°37'26"W 30.50 Feet, Thence S60°32'31"W 18.71 Feet to the point of beginning.

Together with a non-exclusive easement across an existing dirt roadway being approximately 12 feet in width leading from the highway to the tower site.

ACCESS EASEMENT AREA DESCRIPTION

That portion of the roadway which crosses the Steven and Connie Ault property:

All of the roadway lying within Lot 2, Section 19, Township 5 South, Rage 4 East, SLB&M

Being approximately 0.4 miles.

TRUST EASEMENT AREA DESCRIPTION

That portion of the roadway which crosses the Trust property:

All of the roadway lying within Section 13, Township 5 South, Range 3 East, SLB&M and that portion lying within sections 18 and 19 of Township 5 South, Range 4 East, SLB&M, excepting that portion within Lot 2, Section 19, Township 5 South, Range 4 East, SLB&M.

Being approximately 2.3 miles.

EXHIBIT "B"

LEASE DESCRIPTION

(TC132472)

That certain Lease Agreement dated January 07, 2003, by and between Landmark Infrastructure Holding Company LLC, a Delaware limited liability company, successor in interest to Steven and Connie Ault, husband and wife, whose address is P.O. Box 3429, El Segundo, California, 90245 ("Lessor") and Wasatch Utah RSA No.2 Limited Partnership d/b/a Verizon Wireless, ("Lessee"), whose address is 180 Washington Valley Road, Bedminster NJ 07921, for the property located at Section 19, Township 5 S, Range 4 E, County of Wasatch UT 84043.