Notice

#### **HOA Board Presidency**

Sustained 2013

Sustained 2

President – Vice President – Secretary – Ashley Watts Rick Harding Heather Palmer



ENT 113424:2013 PG 1 of 5
JEFFERY SMITH
UTAH COUNTY RECORDER
2013 Dec 13 12:49 PM FEE 28.00 BY EO
RECORDED FOR KAY PLANNED UNIT

## Kay Condo Annual Assessment Changes

## Effective January 2014

Kay Condo annual assessment will change from the previous balance of \$960 per unit to \$1380 per unit. This change will become mandatory on January 1, 2014.

To make this change easier, the annual assessment can be broken up into 12 monthly payments due on the 1st of each month. The monthly payment will then be \$115.

This change has been proposed to help cover our monthly bills and fees. And also to help build a reserve fund for the community that can be accessed in case of major damage or catastrophe. We hope to be able to avoid a special assessment of an unknown amount, but this HOA dues increase does not exempt the homeowners from such instance.

Thank you all for paying your dues and being willing to do your part of this community. We, as a board, strive to make this a pleasant and beautiful place to live.

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Description of Attached Document
Title or Type of Document HOA Board Presidency-Kay Condu Annual Assessment Char
Document Date Effective JANVARY 2014 Number of Pages
Acknowledgment
State of Utah
County of <u>Hah</u>
On this day of NWM 210in the year 2012, before me, NMM 1002 a notary public, personally appeared ACN NICOL WOLLS, proved on the basis of satisfactory evidence to be the person(s) whose name(s) (15) arc) subscribed to this instrument, and acknowledged (he/she/they) executed the same.
Witness my hand and official seal.  Notary Signature and Seal  KAMILLE LOPEZ  Notary Public • State of Utah  Commission # 656661  My Commission Expires  June 1, 2016

AFCU Form #745 10/12

# Effective July 2013

Effective immediately "Article VI – Members And Voting Rights" of the original CC&Rs becomes void and the following will be the new governing rules and regulations regarding membership and voting rights. It will be know as "Article IV – Members and Voting Rights".

#### Article IV

- 4.1 Membership: Each owner shall be a member of the Association by virtue of his lot ownership which shall be the sole qualification for membership. Membership shall be appurtenant to and shall pass from an owner only with conveyance of title to such owner's unit.
- 4.2 Members are entitled to one vote for each unit owned.
- 4.3 Proxies: An owner may give his proxy, either specific or general, to another member of the association, tenant of his unit, or contract renter of his unit.
  - .4.3.1. The proxy may be used to vote on all matters coming before the association for votes.
  - 4.3.2. A proxy ballot needs to be submitted in print, writing, or via e-mail authorizing the delegation of voting rights and signed by the owner, the proxy person if one is appointed, and a witnesses.
  - 4.3.3. If no proxy is appointed on a submitted ballot, then the HOA board president will be appointed as the default proxy. This could result in the HOA board president having more than one vote.
  - 4.3.4. The proxy ballot then needs to be given to the property management, should one be hired, or an HOA board member before the specified meeting or upon arrival to the meeting.
  - 4.3.5. The proxy ballot will be valid for one year from the date marked on the ballot. It will also become void after that one year or if the owner notifies the property management or a member of the HOA board in print, writing, or via e-mail.
  - 4.3.6. In the case of a scheduled meeting, if an owner or designated proxy is absent or a proxy ballot has not been provided by an owner, then that member forfeits his vote and the remaining eligible voters will place votes and motions will be settled on based on with a majority vote.
- 4.4 Suspension of Voting Rights: The voting rights of any member shall be automatically suspended during any period in which he shall be delinquent for more than 30 days in the payment of any form of assessment due to the association. Voting rights will be suspended for the entire length of time that the owner is delinquent.
  - 4.4.1. This addendum also voids "Article II, 2.01, (a)" of the original CC&Rs.
- 4.5 Passing a Motion: In such instances when a vote is needed in compliance with the CC&Rs, to pass the motion a majority of eligible member's or board member's vote will be needed, depending on the motion. This voids any voting percentage requirement as stated in any area of the CC&Rs.

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Description of Attached Document
Title or Type of Document MOMBORS & NOTING RIGHTS-ArticleTV
Document Date Effective July 2013 Number of Pages
Acknowledgment
State of Utah
County of Vtah
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Witness my hand and official seal.  KAMILLE LOPEZ Notary Public • State of Utah Commission # 656661 My Commission Expires June 1, 2016

44:054:001 Lot 1 Kay planned unit development 44:054:002 Lot 2 Kay planned unit development 44:054:003 Lot 3 Kay planned unit development 44:054:004 Lot 4 Kay planned unit development 44:054:005 Lot 5 Kay planned unit development 44:054:006 Lot 6 Kay planned unit development 44:054:007 Lot 7 Kay planned unit development 44:054:008 Lot 8 Kay planned unit development