



RESOLUTION NO. ~~2001-1~~

RESOLUTION OF THE TAXING ENTITY COMMITTEE PURSUANT TO THE REDEVELOPMENT AGENCIES ACT, INCLUDING BUT NOT LIMITED TO SECTIONS 17B-4-1002(3)(f) and (i) AND 17B-4-1003(2)(a)(ii) UTAH CODE ANNOTATED 1953, AS AMENDED, CONSENTING AND GRANTING APPROVAL FOR THE REDEVELOPMENT AGENCY OF OGDEN CITY TO RECEIVE 100% OF THE TAX INCREMENT FROM THE 25TH STREET REDEVELOPMENT PROJECT AREA FOR THE PERIOD UNTIL AND INCLUDING TAX YEAR 2015 AND TO RECEIVE 100% OF THE TAX INCREMENT FROM THE ECCLES BUILDING RENOVATION FOR THE PERIOD UNTIL AND INCLUDING TAX YEAR 2017.

WHEREAS, the Redevelopment Agency of Ogden City (the "Redevelopment Agency") on April 26, 1979 adopted by Ordinance No. 15-79 (published May 2, 1979) a pre-July 1, 1993 project area plan known as the 25th Street Redevelopment Project Area Plan; and

WHEREAS, the Taxing Entity Committee for project areas of the Redevelopment Agency has been duly formed pursuant to the provisions of Section 17B-4-1002, Utah Code Annotated 1953, as amended; and

WHEREAS, pursuant to law the Redevelopment Agency is currently receiving 100% of the tax increment from the entire 25th Street Redevelopment Project Area (the "Project Area") for pre-April 1, 1983 Project Area indebtedness; and

WHEREAS, pursuant to Section 17B-4-1003(2)(b) Utah Code Annotated 1953, as amended, until the earlier of April 1, 2015 or the time when the pre-April 1, 1983 Project Area indebtedness and refinanced indebtedness is paid off in full, the Redevelopment Agency is entitled and expects to continue to receive 100% of the tax increment from the entire Project Area for the payment of pre-April 1, 1983 Project Area indebtedness and refinanced indebtedness; and

WHEREAS, the Redevelopment Agencies Act, including but not limited to Sections 17B-4-1002(3)(f) and (i), and 17B-4-1003(2)(a)(ii) Utah Code Annotated 1953, as amended, provides for the consent and approval of the Taxing Entity Committee and for the Redevelopment Agency to receive "any percentage of tax increment up to 100% and for any length of time that the Taxing Entity Committee approves"; and

WHEREAS, for purposes of eliminating blight and facilitating a development project in Ogden City beneficial to the community and in the long term to the taxing entities, the Redevelopment Agency has requested that pursuant to the provisions of the Redevelopment Agencies Act the Redevelopment Agency be authorized by the Taxing Entity Committee to receive 100% of the tax increment from the Project Area until and including tax year 2015 and to receive 100% of the tax increment from the Eccles Building renovation until and including tax year 2017, with such tax increment to be used for both pre- and post-April 1, 1983 obligations; and

WHEREAS, after due consideration, the Taxing Entity Committee has determined to grant the Redevelopment Agency's request.

NOW, THEREFORE, by the affirmative vote of a majority of a quorum present at a Taxing Entity Committee meeting duly held on June 11, 2001, it is hereby resolved, and the Taxing Entity Committee hereby consents and gives approval, that the Redevelopment Agency of Ogden City shall be and is hereby authorized until and including tax year 2015 to receive 100% of the tax increment from the 25th Street Redevelopment Project Area, the boundaries of which are described on Exhibit A, and to continue to receive 100% of the tax increment

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DOUG CROFTS, WEBER COUNTY RECORDER
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generated from the Eccles Building portion of the 25th Street Redevelopment Project Area, the boundaries of which are described on Exhibit B, until and including tax year 2017, using the original base year of 1978 applicable to the 25th Street Redevelopment Project Area for calculation of such tax increment and using 2000 as the base year for calculation of such tax increment as may be collected on the Eccles Building renovation property until and including tax year 2017. Such tax increment may be used by the Redevelopment Agency for both pre- and post-April 1, 1983 obligations.

DATED this 11th day of June 2001.

TAXING ENTITY COMMITTEE FOR PROJECTS OF THE REDEVELOPMENT AGENCY OF OGDEN CITY

BY [Signature]
Its Chairman

Record of Vote:

	YES	INITIALS	NO
<u>Eugene N. Hart</u> , School District	✓	<u>ENH</u>	_____
<u>Michael Ulrich</u> , School District	✓	<u>MUW</u>	_____
<u>LAWRENCE R. NEWTON</u> , State Board of Education	✓	<u>LRN</u>	_____
<u>Kenneth Alford</u> , Ogden City	✓	<u>KA</u>	_____
<u>Stuart Reid</u> , Ogden City	✓	<u>SR</u>	_____
<u>John Kusina</u> , Weber County	✓	<u>JK</u>	_____
_____, Weber County	_____	_____	_____
<u>LANCE L WOOD</u> , Remaining Taxing Entities	✓	<u>LLW</u>	_____

STATE OF UTAH)
 :ss.
COUNTY OF WEBER)

On the 11th day of June, 2001, personally appeared before me Stuart Reid who being by me duly sworn did say, for himself/herself that he/she, the said Stuart Reid is the Chairman of the Taxing Entity Committee for Project Areas of the Redevelopment Agency of Ogden City and that the within and foregoing instrument was signed in behalf of said Taxing Entity Committee by authority of a vote of a majority of a quorum present at a Taxing Entity Committee meeting and said Stuart Reid duly acknowledged to me that said Taxing Entity Committee executed the same.

My Commission Expires:
August 10, 2003

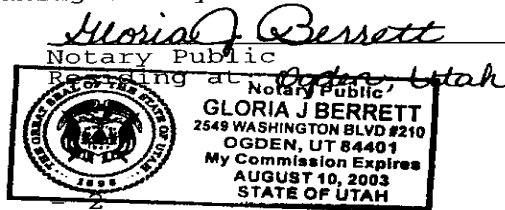


EXHIBIT "A"

LEGAL DESCRIPTION OF THE 25TH STREET REDEVELOPMENT PROJECT AREA REGARDING WHICH THE REDEVELOPMENT AGENCY OF OGDEN CITY IS AUTHORIZED TO RECEIVE 100% OF THE TAX INCREMENT UNTIL AND INCLUDING TAX YEAR 2015, USING THE ORIGINAL BASE YEAR OF 1978 APPLICABLE TO THE 25TH STREET REDEVELOPMENT PROJECT AREA PLAN AND RELATED PROJECT AREA FOR CALCULATING SUCH TAX INCREMENT

Project Area Boundaries

The legal description of the boundaries of the 25th Street Redevelopment Project Area is as follows:

All of Blocks 19, 20, 23, 24, 25 and 33, Plat "A" and part of Block 2, Five Acre Plat A in Ogden City, Weber County, Utah; together with the dedicated streets abutting and adjacent to said blocks.

Beginning at the Northeast corner of Block 24 in said Plat A; and running thence North 0° 58' East 400.22 feet along the west line of Grant Avenue; thence North 89° 06' 12" West 165 feet; thence South 0° 58' West 35.2 feet; thence North 89° 06' 12" West 601 feet to a point on the West line of Lincoln Avenue; thence South 0° 58' West 897.04 feet along the West line of said Lincoln Avenue to where it intersects with the South line of Depot Alley; thence along the South line of said Depot Alley as follows: North 89° 03' 24" West 382.10 feet; thence South 0° 58' West 12 feet; thence North 89° 03' 24" West 333.4 feet along the South line and the extension of the South line of said Depot Alley to where it intersects with the centerline of Wall Avenue; thence North 89° 02' West 300 feet; thence South 0° 58' West 376.39 feet parallel to the centerline of Wall Avenue; thence South 89° 02' East 553.5 feet; thence South 0° 58' West 8.17 feet; thence South 89° 02' East 346 feet; thence North 0° 58' East 64 feet; thence South 89° 02' East 116 feet to a point on the West line of Lincoln Avenue; thence South 0° 58' West 31.68 feet along the West line of said Lincoln Avenue; thence South 89° 02' East 865 feet to a point on the East line of Grant Avenue; thence North 0° 58' East 631.292 feet; thence South 89° 06' 12" East 663.3 feet to a point on the West line of Washington Boulevard; thence South 89° 02' East to a point on the West line of Washington Boulevard; thence South 89° 02' East 132 feet to a point on the East line of Washington Boulevard; thence North 0° 58' East 267.078 feet along the East line of said Washington Boulevard to where it intersects with the South line of 24th Street; thence along the South line of said 24th Street as follows North 89° 02' West 66 feet; thence North 89° 09' West 828.30 feet to the point of beginning. Containing 38.035 acres, more or less.

0048, 0049
/ 01-021 - 0041, 0043, 0044, 0045, 0046, 0047, 0050, 0056, 0067, 0085, 0082, 0083, 0088, 0089, 0090, 0091, 0092, E# 1856187 BK2240 PG2400

H:\shirleya\25th Street Redevelopment Project Areas - Exhibit A.doc

/ 01-020 - 0002, 0003, 0004, 0005, 0006, 0008, 0009, 0010, 0011, 0012, 0015, 0016, 0017, 0018, 0020, 0021, 0023, 0027, 0028, 0029, 0030, 0032, 0034, 0066, 0067, 0068, 0069, 0070, 0071, 0072, 0073, 0074, 0075, 0076, 0077, 0078

/ 01-074 - 0001 to 0018

/ 01-029 - 0001 to 0012, 0030, 0036, 0037

/ 01-019 - 0001 to 0012

/ 01-018 - 0017, 0018, 0019, 0032, 0033, 0035, 0036, 0042, 0020

/ 01-017 - 0023 to 0036, 0038, 0039, 0040, 0045

' 03-004 - 0007

Less and excepting the following area; Part of Lots 7, 8 and 9, Block 20, Plat A, Ogden City survey, Weber County, Utah; Beginning at a point 154 feet east from the northwest corner of the said Block 20; and running thence South 157 feet, thence east 54 feet, thence South 8 feet, thence East 223.2 feet, thence North 165 feet, thence West 272.2 feet to the point of beginning.

Together with the right of use right of way South of and adjoining the above described property and running therefrom easterly to Lincoln Avenue in Ogden City.

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EXHIBIT "B"

LEGAL DESCRIPTION OF THE PORTION OF THE 25TH STREET REDEVELOPMENT PROJECT AREA REFERRED TO AS THE ECCLES BUILDING RENOVATION REGARDING WHICH THE REDEVELOPMENT AGENCY OF OGDEN CITY IS AUTHORIZED TO RECEIVE 100% OF THE TAX INCREMENT UNTIL AND INCLUDING TAX YEAR 2017 USING 2000 AS THE BASE YEAR FOR CALCULATING SUCH TAX INCREMENT.

Eccles Building renovation boundaries

The legal description of the boundaries of the Eccles Building renovation is as follows:

Serial Number: ~~01-21-0085~~ ^{JK} ABST ONLY

PART OF LOT 8, BLOCK 25, PLAT A, OGDEN CITY SURVEY; BEGINNING AT A POINT ON THE EAST LINE OF KIESEL AVENUE, SAID POINT BEING 301.65 FEET NORTH 89D 07'36" WEST ALONG THE NORTH LINE OF SAID LOT 8 AND 3.62 FEET SOUTH 0D58' WEST ALONG THE EAST LINE OF KIESEL AVENUE FROM THE NORTHEAST CORNER OF SAID LOT 8, RUNNING THENCE SOUTH 89D01' EAST 100.94 FEET, THENCE SOUTH 0D57'44" WEST 58.61 FEET, THENCE NORTH 89D09' WEST 100.95 FEET TO THE EAST LINE OF KIESEL AVENUE, THENCE NORTH 0D57' EAST 58.85 FEET ALONG SAID EAST LINE TO THE POINT OF BEGINNING.

AND

Serial Number: ~~01-021-0056~~ ^{JK} ABST ONLY
01-021-0056

PART OF LOT 7, BLOCK 25, PLAT A, OGDEN CITY SURVEY, WEBER COUNTY, UTAH; MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHEAST CORNER OF SAID LOT 7, BLOCK AND PLAT AFORESAID, AND RUNNING THENCE SOUTH 101 FEET, THENCE WEST 122 FEET, THENCE NORTH 101 FEET, THENCE EAST 122 FEET TO THE PLACE OF BEGINNING. TOGETHER WITH A RIGHT-OF-WAY OVER THE FOLLOWING DESCRIBED TRACT OF LAND: BEGINNING AT A POINT 101 FEET SOUTH AND 122 FEET WEST OF THE NORTHEAST CORNER OF SAID LOT 7, BLOCK AND PLAT AFORESAID, AND RUNNING THENCE WEST 43 FEET, THENCE NORTH 12 FEET, THENCE EAST 43 FEET, THENCE SOUTH 12 FEET TO THE PLACE OF BEGINNING